

Orleans County Local Development Corporation
Proposed 2023 Budget

12/5/2022

	<u>Jan-Nov 22</u>	<u>Est Year End Totals</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Ordinary Income/Expense						
Income						
Grants						
CDBG/GOSC	130,093.76	130,093.76		34,900.00		
Grants - Other	240.26	240.28				
Total Grants	<u>130,334.02</u>	<u>130,334.04</u>		<u>34,900.00</u>		
Interest Income						
Interest Income-Bank	133.57	135.00	130.00	135.00	-470.00	
Interest Income-Loan	0.00	0.00	600.00	0.00	-600.00	
Total Interest Income	<u>133.57</u>	<u>135.00</u>	<u>730.00</u>	<u>135.00</u>	<u>-1,070.00</u>	IE
Loan Penalty Income						
Professional Fees	0.00	0.00				
Program Fees	2,510.00	2,510.00	0.00	2,500.00	2,500.00	
Total Loan Penalty Income	<u>2,510.00</u>	<u>2,510.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	OOR
Miscellaneous-Income	658.35	660.00	10,000.00	10,000.00	10,000.00	
Program Fees	1,430.00	1,450.00	0.00	1,500.00	1,500.00	OOR
Reimbursed Expenses	0.00	0.00				
RLF Income-GOSC						
Restricted			0.00	0.00	-35,000.00	
RLF Income - GOSC	0.00	0.00	35,000.00	0.00	-35,000.00	OOR
Total RLF Income-GOSC	<u>0.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>0.00</u>	<u>-70,000.00</u>	
RLF Income-HUD						
Unrestricted	0.00	0.00				
Total RLF Income-HUD	<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	
Total Income	<u>135,065.94</u>	<u>135,089.04</u>	<u>45,730.00</u>	<u>49,035.00</u>	<u>-57,070.00</u>	
Expense						
Bank Service Charges	30.00	15.00				
Grant Expense	80,247.23	80,250.00				
Insurance						
Liability Insurance	0.00	2,000.00	2,100.00	2,100.00	0.00	
Total Insurance	<u>0.00</u>	<u>2,000.00</u>	<u>2,100.00</u>	<u>2,100.00</u>	<u>0.00</u>	G&D
Interest Expense						
Loan Interest	0.00	0.00				
Total Interest Expense	<u>0.00</u>	<u>0.00</u>				
Miscellaneous	2,193.00	2,200.00	500.00	2,300.00	1,800.00	OOE
Office Supplies	246.75	250.00	500.00	300.00	-200.00	OOE

	<u>Jan-Nov 22</u>	<u>Est Year End Totals</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Printing Reproduction	283.64	300.00				
Professional Fees						
Accounting	1,010.00	1,100.00	4,200.00	4,200.00	0.00	
Consulting	2,026.40	2,100.00	13,000.00	2,500.00	-10,500.00	
Legal Fees	5,778.94	6,000.00	13,000.00	6,250.00	-6,750.00	
Professional Fees - Other	0.00	0.00	3,000.00	1,000.00	-2,000.00	
Total Professional Fees	8,815.34	9,200.00	33,200.00	13,950.00	-19,250.00	PSC
Program Expense	7,739.00	8,000.00	500.00	500.00	0.00	
Supplies						
Supplies Other	67.87					
Marketing	1,615.00	1,650.00	3,000.00	1,750.00	-1,250.00	
Total Supplies	1,682.87	1,650.00	3,000.00	1,750.00	-1,250.00	S&M
Travel & Ent						
Meals	228.41	250.00	750.00	300.00	-450.00	
Travel	0.00	0.00	250.00	250.00	0.00	
Total Travel & Ent	228.41	250.00	1,000.00	550.00	-450.00	OOE
Total Expense	101,466.24	103,815.00	40,800.00	21,450.00	-19,350.00	
Net Ordinary Income	33,599.70	31,274.04	4,930.00	27,585.00	22,655.00	
Other Income/Expense						
Other Expense						
Other Expenses	137.13	140.00	0.00	0.00	0.00	
Total Other Expense	137.13	140.00	0.00	0.00		
Net Other Income	-137.13	-140.00			0.00	
Net Income	33,462.57	31,134.04	4,930.00	27,585.00	22,655.00	