

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 03/12/2021

Status: CERTIFIED

Certified Date: 12/15/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$190,863.00	\$255,000.00	\$286,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Rentals & Financing Income	\$5,698.00	\$3,600.00	\$3,600.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Operating Revenues	\$0.00	\$345.00	\$300.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$20,342.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$205,500.00	\$205,500.00	\$205,500.00	\$200,000.00	\$200,000.00	\$200,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$422,960.00	\$464,445.00	\$495,400.00	\$520,000.00	\$520,000.00	\$520,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$246,955.00	\$253,000.00	\$260,590.00	\$260,000.00	\$260,000.00	\$260,000.00
Other Employee Benefits	\$91,611.00	\$90,564.65	\$97,438.00	\$100,000.00	\$100,000.00	\$100,000.00
Professional Services Contracts	\$132,936.00	\$58,641.09	\$69,100.00	\$75,000.00	\$75,000.00	\$75,000.00
Supplies And Materials	\$3,930.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenditures	\$546,790.00	\$77,290.00	\$86,282.00	\$84,000.00	\$84,000.00	\$84,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$234,049.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Total Expenditures	\$1,256,877.00	\$486,495.74	\$520,410.00	\$526,000.00	\$526,000.00	\$526,000.00
Capital Contributions	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$833,917.00)	(\$16,050.74)	(\$19,010.00)	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ida-reports>

Additional Comments