

OLRC Audit Committee Meeting Minutes

April 8, 2022

**121 N Main Street 2nd Floor Albion NY
Board Room
10:00 a.m.**

Draft

Committee Members Present:

John Misiti, Vice Chairman
Carol D'Agostino, Member
John Fitzak Member
Ed Urbanik, Member

Committee Members Absent:

Paul Hendel, Chairman
Skip Draper, Treasurer

Also Present:

Michael Dobell, CEO/CFO
Gabrielle Barone, Vice President Development
Diane Blanchard, Micro-Enterprise Business Coordinator
Kevin Zanner, OEDA Legal Counsel

- I. Roll Call----** The meeting was called to order by Vice Chairman John Misiti at 10:00 a.m. Diane called the roll. Committee members John Misiti, Ed Urbanik, Carol D'Agostino and John Fitzak were present, constituting a quorum of the Committee.
- II. Approval of Previous Audit Committee Meeting Minutes April 9, 2021 (Electronic)**

A motion was made by Ed Urbanik to approve the April 9, 2021 meeting minutes, seconded by Carol D'Agostino and unanimously carried.

OLRC Financials

Review of 2021 Financials/Audit Report for the COIDA & OLRC-David Gabel EFPR Group.

A presentation of the OLRC 2021 audited financials/audit report was made by David Gabel of the EFPR Group during the COIDA Audit Committee meeting. A motion was made by Ed Urbanik to recommend to the Board the 2021 Financials/Audit report, seconded by Carol D'Agostino and unanimously carried.

III. Legal---No report.

IV. Old Business—No report.

V. New Business

Recommend or not Recommend for the Approval of the 2021 Investment Report

Michael presented the 2021 Investment Report. A Motion was made by Ed Urbanik to recommend that the Board of Directors approve the OLRC 2021 Investment report. The motion was seconded by John Fitzak and unanimously carried.

Recommend or not Recommend the Approval of the Audit Committee Charter

Michael presented the Audit Committee Charter. No changes are being proposed to the charter at this time. A motion was made by John Fitzak to recommend the approval of the audit committee charter, seconded by Ed Urbanik and unanimously carried.

VI. Adjournment

Ed Urbanik made a motion to adjourn the meeting subject to Chairman's recall, seconded by Carol D'Agostino. Motion Passed.

Respectfully Submitted,

Diane Blanchard