

Budget Report for Orleans Land Restoration Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 12/21/2018

Status: CERTIFIED

Certified Date: 12/21/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$2,028.30	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Rentals & Financing Income	\$4,816.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$100,828.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$1,397.88	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
State Subsidies / Grants	\$0.00	\$217,556.80	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$5,000.09	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$105,644.00</b>	<b>\$225,983.07</b>	<b>\$11,000.00</b>	<b>\$11,000.00</b>	<b>\$11,000.00</b>	<b>\$11,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$40,946.00	\$24,442.79	\$22,500.00	\$22,500.00	\$22,500.00	\$22,500.00
Supplies And Materials	\$0.00	\$2,760.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Expenditures	\$78,224.00	\$6,450.37	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$7,080.00	\$4,200.40	\$100.00	\$100.00	\$100.00	\$100.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$126,250.00</b>	<b>\$37,853.56</b>	<b>\$29,700.00</b>	<b>\$29,700.00</b>	<b>\$29,700.00</b>	<b>\$29,700.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$20,606.00)</b>	<b>\$188,129.51</b>	<b>(\$18,700.00)</b>	<b>(\$18,700.00)</b>	<b>(\$18,700.00)</b>	<b>(\$18,700.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [https://docs.wixstatic.com/ugd/4d4655\\_eefa55593dec4a53870c5a6c57852316.pdf](https://docs.wixstatic.com/ugd/4d4655_eefa55593dec4a53870c5a6c57852316.pdf)

**Additional Comments**