

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 12/23/2019

Status: CERTIFIED

Certified Date: 12/23/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$328,166.00	\$195,142.86	\$286,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Rentals & Financing Income	\$0.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00
Other Operating Revenues	\$10,186.00	\$195,000.00	\$300.00	\$300.00	\$300.00	\$300.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$209,000.00	\$0.00	\$205,500.00	\$200,000.00	\$200,000.00	\$200,000.00
Public Authority Subsidies	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$55,307.78	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$547,352.00	\$484,050.64	\$495,400.00	\$453,900.00	\$453,900.00	\$453,900.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$231,222.00	\$240,694.11	\$253,000.00	\$270,000.00	\$270,000.00	\$270,000.00
Other Employee Benefits	\$86,842.00	\$57,415.08	\$59,300.00	\$60,000.00	\$60,000.00	\$60,000.00
Professional Services Contracts	\$72,643.00	\$68,214.20	\$73,300.00	\$75,000.00	\$75,000.00	\$75,000.00
Supplies And Materials	\$23,724.00	\$49,361.01	\$34,500.00	\$35,000.00	\$35,000.00	\$35,000.00
Other Operating Expenditures	\$0.00	\$41,098.00	\$36,140.00	\$40,000.00	\$40,000.00	\$40,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$40,893.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Total Expenditures	\$455,324.00	\$462,782.40	\$462,240.00	\$486,000.00	\$486,000.00	\$486,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$92,028.00	\$21,268.24	\$33,160.00	(\$32,100.00)	(\$32,100.00)	(\$32,100.00)

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 12/23/2019

Status: CERTIFIED

Certified Date: 12/23/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ida-reports>

Additional Comments