

Budget Report for Orleans County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 12/18/2023

Status: CERTIFIED

Certified Date: 12/18/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$4,705.00	\$778.00	\$1,050.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Revenues	\$161.00	\$2,180.00	\$1,500.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$138.00	\$135.00	\$150.00	\$150.00	\$150.00
State Subsidies/Grants	\$88,573.00	\$187,000.00	\$20,522.00	\$100,000.00	\$100,000.00	\$100,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$93,439.00	\$190,096.00	\$23,207.00	\$103,150.00	\$103,150.00	\$103,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$13,692.00	\$27,900.00	\$18,520.00	\$18,000.00	\$18,000.00	\$18,000.00
Supplies And Materials	\$599.00	\$1,000.00	\$1,750.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenses	\$10,297.00	\$5,750.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$155.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$75,420.00	\$176,722.00	\$0.00	\$80,000.00	\$80,000.00	\$80,000.00
Other Nonoperating Expenses	\$30.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$100,038.00	\$211,527.00	\$22,270.00	\$101,000.00	\$101,000.00	\$101,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$6,599.00)	(\$21,431.00)	\$937.00	\$2,150.00	\$2,150.00	\$2,150.00

Budget Report for Orleans County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 12/18/2023

Status: CERTIFIED

Certified Date: 12/18/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.orleansdevelopment.org/_files/ugd/4d4655_d4d047a1acdd46f189b78590fb374570.pdf

Additional Comments