

**The Orleans County Local Development Corporation
Board of Directors Meeting**

April 7, 2022

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Directors Present:

Paul Hendel, Chairman
Jeffrey Martin, Vice Chairman
Skip Draper, Director
Kathy Blackburn, Secretary
Laura Olinger, Treasurer
Bill Eick, Director

Directors Absent:

Fred Miller, Director

Also Present:

Michael Dobell, CEO/CFO OEDA
Diane Blanchard, OEDA Admin/MAP Manager

The meeting was called to order by Chairman Paul Hendel at 8:30 a.m.

I. Roll Call

Diane Blanchard called the roll of Board Members. Six Board Members were present, constituting a quorum of the Board.

II. Approval of Previous Board Meeting Minutes March 29, 2022

The March 29, 2022, Board meeting minutes were reviewed by the Board. A motion was made to accept the meeting minutes as presented by Kathy Blackburn, seconded by Jeff Martin. Motion unanimously carried.

III. Financials

Review and Consider the Acceptance of the Monthly Financials

Michael Dobell reported on the OCLDC financials. The HUD unrestricted account balance as of 03/31/22 is \$8,835.91, and the money market account has a balance of \$79,537.52. Michael also reviewed the OCLDC Balance Sheet and Profit & Loss reports.

Motion to accept the financial report made by Bill Eick, seconded by Jeff Martin. Motion unanimously carried.

IV. Legal---No report.

V. Executive Session—None.

VI. Loans/Grants

Loans Aging Report--- Diane Blanchard reviewed the loan aging report with the Board.

2022 Microenterprise Grant Update---The last drawdown for the grant was submitted and funds received for Horsin' Around for \$15,000 and Wild Flour Deli & Bakery for \$21,000.

VII. Operations

Diane reported the class started on April 5th and ends on June 14th Total number of participants in the class is 13, which brings the to date participants to 557.

VIII. Projects- None.

IX. Old Business—Michael asked the Board members to send in their Board evaluations asap.

Leadership Orleans Program—Paul Hendell reported the tuition invoice has been paid by the LDC. Amount \$975.00.

X. New Business

Consider the Approval of Submitting an Application for NYS CDBG Economic Development/Small Business Funds to Assist the Orleans County Microenterprise Assistance Program

A motion was made by Kathy Blackburn to approve submitting an application for NYS CDBG Economic Development/Small Business funds to assist the Orleans County Microenterprise Assistance Program, seconded by Skip Draper. Motion unanimously carried.

Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Kathy Blackburn, seconded by Skip Draper. Motion unanimously carried.

Next meeting scheduled for June 2, 2022.

Respectfully Submitted,

Diane Blanchard