

**The Orleans County Local Development Corporation
Governance Committee Meeting**

March 29, 2022

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:42 a.m.**

Committee Members Present:

Paul Hendel, Chairman
Bill Eick, Director

Committee Members Absent:

Fred Miller, Director

Also Present:

Michael Dobell, CEO/CFO OEDA
Diane Blanchard, OEDA Admin/MAP Manager
Kevin Zanner, Hurwitz & Fine, P.C., Legal Counsel
Jeffrey Martin, Vice Chairman
Skip Draper, Director
Kathy Blackburn, Secretary
Laura Olinger, Treasurer

The meeting was called to order by Chairman Paul Hendel at 8:42 a.m.

I. Roll Call

Diane Blanchard called the roll of Governance Committee Members. Two Committee Members were present, constituting a quorum of the Committee.

II. Approval of Previous Governance Committee Meeting Minutes—None.

III. Financials---None presented.

IV. Legal---No report.

V. Executive Session—None.

VI. Loans/Grants—No Report.

VII. Old Business---None.

VIII. New Business

Recommend or not recommend Approval of Guidelines and Policies

A motion to recommend that the Board of Directors approve the Investment Policy, Real Property Acquisition Policy, Property Disposal Guidelines and Procurement Policy was made by Bill Eick, seconded by Paul Hendel and unanimously carried.

Recommend or not recommend Approval of the 2021 Investment Report

Michael presented the 2021 investment report. A motion to recommend that the Board of Directors approve the 2021 Investment report was made by Bill Eick, seconded by Paul Hendel and unanimously carried.

Recommend or not recommend Approval of the 2021 Property Report

Michael reported that the LDC does not own any real property. A motion to recommend the approval of the 2021 Property Report was made by Bill Eick, seconded by Paul Hendel and unanimously carried.

Recommend or not recommend Approval of the Governance Committee Charter.

Michael presented the Governance Committee charter. No changes to the charter are being proposed by staff. A motion to recommend that the Board of Directors approve the Governance Committee Charter was made by Bill Eick, seconded by Paul Hendel and unanimously carried.

Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Bill Eick, seconded by Paul Hendel. Motion unanimously carried.

Respectfully Submitted,

Diane Blanchard