



## COIDA/OLDC/OLRC

### 2019 Year End Report

Updated: 02/28/20

#### ▪ COIDA

The COIDA mission is to create and retain employment opportunities, enhance general prosperity and economic welfare of the people of Orleans County. This mission is accomplished through the financing, development, sponsorship, acquisition, construction and equipping of economic development projects.

#### ○ Projects

- Project results
  - \$ 1,000,000 Investment in Orleans County
  - 15-New Jobs
- Project Detail
  - Snappy
    - Project Type – Redevelopment
    - Existing Company
    - Village of Medina
    - \$ 1,000,000 Company Investment
    - 15-New Jobs
  - ORLF-Orleans Revolving Loan Fund
    - Cobblestone Hotel-Medina
      - Project Type- Equipment
      - Existing Company
      - Village of Medina
      - Loan Amount : \$ 250,000
    - Total ORLF Loans made to date- \$ 3,565,000
    - 2019 is the last year for the ORLF Loan Fund. NYS has called the money back and the fund shut down on 03.31.19.
- 2019 PILOT Revenue
  - \$ 343,000 County
  - \$ 190,000 Towns
  - \$ 143,000 Villages
  - \$ 771,000 Schools
  - \$ 1,447,000 Total
- 2019 Projects-Identified
  - Hotel Project
    - Project Type – New Build
    - Village of Medina
    - \$ 7,000,000 Company Investment

- 8 New Jobs
  - Niagara Food Specialties
    - Project Type – New Company
    - Town of Yates
    - \$ 3,500,000 Company Investment
    - 20 New Jobs
  - Bomet-Medina
    - Project Type – New Build
    - Village of Medina
    - \$ 2,500,000 Company Investment
    - 30-New Jobs
  - Bomet-Albion
    - Project Type – Equipment Upgrade
    - Village of Albion
    - \$ 1,500,000 Company Investment
    - 10-New Jobs
  - Mid-South Adjustment
    - Project Type – Redevelopment
    - Village of Albion
    - \$ 1,300,000 Company Investment
    - 100-New Jobs
  - Sierra Bio
    - Project Type – New Build
    - Town of Ridgeway
    - \$ 1,500,000 Company Investment
    - 10-New Jobs
- **COIDA Property Development**
  - Albion Business Park
    - The 75% of the site was sold with the reminder of the site under contract.
  - Holley Park
    - Wetland remediation has been approved by the Army Corp of Engineers
  - Medina Business Park
    - Received \$20,000 in funding through the CFA for a \$75,000 planning project.
    - Maple Ridge Corridor study complete will assist OEDA in on going planning/funding projects.
  - 3959 Bates Road
    - Continued work on the NYS DEC ERP
  - Fall Road Railroad-Secured funding for culvert upgrades through Northern Borders Regional commission
- **Operations**

