

Budget Report for Orleans Land Restoration Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 12/29/2021

Status: CERTIFIED

Certified Date: 12/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$89,697.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$21,243.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Non-Operating Revenues						
Investment Earnings	\$13,511.00	\$12,008.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
State Subsidies / Grants	\$80,969.00	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$94,480.00	\$122,948.00	\$92,500.00	\$92,500.00	\$92,500.00	\$92,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$23,783.00	\$65,000.00	\$51,000.00	\$51,000.00	\$51,000.00	\$51,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$3,840.00	\$2,324.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$5,408.00	\$1,138.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$3,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$36,581.00	\$68,462.00	\$54,750.00	\$54,750.00	\$54,750.00	\$54,750.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$57,899.00	\$54,486.00	\$37,750.00	\$37,750.00	\$37,750.00	\$37,750.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://b9bb64b0-3f29-4105-97bd-fcbda0a079fd.filesusr.com/ugd/4d4655_8e8fb982854b419293a35f91f72f16f9.pdf

Additional Comments