

Budget Report for Orleans Land Restoration Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 12/23/2019

Status: CERTIFIED

Certified Date: 12/23/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$1,386.00	\$13,550.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
Other Operating Revenues	\$3,877.00	\$250,000.00	\$120,000.00	\$100,000.00	\$90,000.00	\$80,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$204,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$10,805.91	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$209,820.00</b>	<b>\$274,355.91</b>	<b>\$132,500.00</b>	<b>\$112,500.00</b>	<b>\$102,500.00</b>	<b>\$92,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$24,373.00	\$48,541.01	\$29,000.00	\$29,000.00	\$29,000.00	\$29,000.00
Supplies And Materials	\$2,875.00	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Other Operating Expenditures	\$6,361.00	\$247,850.63	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$8,312.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$502.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$34,111.00</b>	<b>\$304,703.64</b>	<b>\$49,500.00</b>	<b>\$49,500.00</b>	<b>\$49,500.00</b>	<b>\$49,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$175,709.00</b>	<b>(\$30,347.73)</b>	<b>\$83,000.00</b>	<b>\$63,000.00</b>	<b>\$53,000.00</b>	<b>\$43,000.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/olrc-reports>

**Additional Comments**