

**The Orleans County Local Development Corporation
Board of Directors Meeting**

August 5, 2021

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Directors Present:

Jeffrey Martin, Vice Chairman
Fred Miller, Director
Kathy Blackburn, Secretary
Laura Olinger, Treasurer
Bill Eick, Director

Directors Absent:

Paul Hendel, Chairman
Skip Draper, Director

Also Present:

Michael Dobell, CEO/CFO
Diane Blanchard, OEDA Admin/MAP Manager
Kevin Zanner, Hurwitz & Fine, P.C., Legal Counsel

The meeting was called to order by Vice Chairman Jeffrey Martin at 8:58 a.m.

I. Roll Call

Diane Blanchard called the roll of Board Members. Five Board Members were present, constituting a quorum of the Board.

II. Approval of Previous Board Meeting Minutes June 3, 2021

The June 3, 2021 Board meeting minutes were reviewed by the Board. Bill Eick made a motion to accept the meeting minutes as presented. The motion was seconded by Laura Olinger and unanimously carried.

III. Financials: LDC Account Balance & Financial Statements

Consider the Acceptance of the 2020 Audited Financial Statements as prepared by EFPR Group

Michael reported that EFPR Group presented the 2020 audited financial statements to the Finance Committee. The Finance Committee is recommending that the Board approve the 2020 audited financial statements.

Kathy Blackburn made a motion to approve the 2020 audited financial statements. The motion was seconded by Fred Miller and unanimously carried.

Consider the Acceptance of the Monthly Financials.

Michael presented the monthly financial report for the period ending July 31, 2021. He noted that the Finance Committee reviewed the monthly financial report and is recommending Board approval.

Laura Olinger made a motion to accept the monthly financial report. The motion was seconded by Fred Miller and unanimously carried.

IV. Legal---No report.

V. Executive Session—None.

VI. Loans/Grants

Loan Aging Report---Diane reviewed the loan aging report with the Board.

2021 Microenterprise Grant ----Update

Diane continues to work with businesses on their business plans and their grant applications.

VII. Operations Report

Diane reported that the Spring MAP class graduated on June 15th. 12 participants received certificates of completion.

VIII. Projects—None

IX. Old Business---None

X. New Business

Consider the acceptance of the recommendations from the Finance Committee for approval of grant applications.

Diane presented the following grant applications for the Board's consideration. She noted that the Finance Committee reviewed the proposed grants and is recommending that the Board approve the grants.

The Lockstone for \$12,000
Eventageous Media for \$12,000
Upscale Overstock for \$15,000

Kathy Blackburn made a motion to approve grants to The Lockstone (\$12,000), Eventageous Media (\$12,000) and Upscale Overstock (\$15,000). The motion was seconded by Laura Olinger and unanimously carried.

Diane presented the following grant applications for the Board's consideration. She noted that the Finance Committee reviewed the proposed grants and is recommending that the Board approve the grants.

Pretty Sweet Bakery for \$15,000
Woodams Twisted Vines for \$15,000
Horsin' Around for \$15,000
Last Call Cocktail Co. for \$15,000

Bill Eick made a motion to approve grants to Pretty Sweet Bakery for \$15,000, Woodams Twisted Vines for \$15,000, Horsin' Around for \$15,000 and Last Call Cocktail Co. for \$15,000. The motion was seconded by Kathy Blackburn and unanimously carried.

Consider a Resolution delegating authority to the Finance/Loan Committee for the Microenterprise Grant Program the authority to approve or deny grant applications

A Resolution was presented as follows:

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ORLEANS COUNTY LOCAL
DEVELOPMENT CORPORATION AUTHORIZING
CERTAIN MODIFICATIONS TO ITS GRANT
PROGRAM FOR MICROENTERPRISES.**

The Resolution was moved for adoption by Kathy Blackburn, seconded by Bill Eick and unanimously carried (5-0-0). Resolution attached.

Consider an independent contractor agreement for Michelle Gallo for assistance with the Microenterprise Grant Program.

Diane reviewed with the Board the proposed independent contractor agreement for Michelle Gallo, who will be helping to run the Microenterprise Program. She will be serving as an advisor to students enrolled in the MAP Classes with respect to business, entrepreneurship, the development and implementation of a business plan and other matters related to the MAP Classes.

Fred Miller made a motion to approve the independent contractor agreement with Michelle Gallo upon the terms set forth in the independent contractor agreement. The motion was seconded by Kathy Blackburn and unanimously carried.

Motion to Adjourn.

Motion to adjourn subject to Chairman's recall made by Bill Eick, seconded by Fred Miller. Motion unanimously carried.

Next meeting scheduled for October 7, 2021.

Respectfully Submitted,

Diane Blanchard