



COIDA Board Meeting Agenda

Friday March 04, 2022 8:00 AM

Updated 02/23/22

This meeting will be held at the offices of 121 North Main St, FL 2, Albion, NY 14411.

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *February 11, 2022 (Electronic) – Motion*
- **Financial** – Michael Dobell
 - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
- **Report of Committees/Departments/Sites**
 - Business Development – Gabrielle Barone
 - Project Update – Staff
 - Facilities/Sites
 - MAP and LDC Report - Diane
 - PILOT Report- Diane
 - Legal – Kevin Zanner
 - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
 - *Action on any matters from executive session – Motion*
- **Unfinished Business**
 -
- **New Business**
 - *Approval of the 2021 Property Report (See Governance Packet Pg. 2) - Motion*
 - Consideration of Guidelines and Policies
 - *Investment Policy (See Governance Packet Pg. 3) – Motion*
 - *Property Disposal Guideline (See Governance Packet Pg. 8) – Motion*
 - *Procurement Policy (See Governance Packet Pg. 14) – Motion*
 -
- **Adjournment**

Local Development Corp						
Bank	Type of Account	Rate of Interest	Account Balances	CD's	Notes	
Key Bank	Checking Unrest HUD 6741	0.15%	\$8,355.19		As of 02/28/22 HUD Unrestricted Acct Interest Bearing Acct	
Five Star-360339	Checking Non Interest	0.00%	\$0.00		Used for OCR Funds Deposit 12/27/21	
Five Star-628102	Savings	0.20%	\$79,285.08		As of 1/31/22 Interest Bearing Acct	

Orleans Economic Development Agency						
Bank	Type of Account	Rate of Interest	Account Balances	Avail Line of Credit	Notes	
Key Bank-IDA	Checking 011750	0.00%	\$92,940.69		As of 02/28/22 Non Interest Bearing Acct	
Key Bank-PILOT	Checking 348282	0.00%	\$60,690.31		Non Interest Bearing Acct	
Key Bank-ORLF	Checking 331428	0.00%	\$23,686.94		Non Interest Bearing Acct	
Key Bank-OLRC	Checking 359047	0.00%	\$97,693.06		Non Interest Bearing Acct	
Key Bank-OLRC GAIN	Checking 1253194	0.01%	\$143,365.11		Interest Bearing Account	
Key Bank-OEDA Medina Project	Checking 1311687	0.15%	\$433.10		Interest Bearing Acct	
US BANK	WNYE Tax Stabilization Fund		\$0.00			01/31/2022



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Public Sector Statement
February 28, 2022
page 1 of 2

852011750

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COUNTY OF ORLEANS INDUSTRIAL
DEVELOPMENT AGENCY
121 N MAIN ST FL 2
ALBION NY 14411-1237

Questions or comments?
Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

— O E D A —

Public Transaction Basic 852011750
COUNTY OF ORLEANS INDUSTRIAL
DEVELOPMENT AGENCY

Beginning balance 1-31-22	\$46,298.91
3 Additions	+83,441.00
20 Subtractions	-36,799.22
Ending balance 2-28-22	\$92,940.69

Additions

Deposits	Date	Serial #	Source	
	2-9		Deposit Branch 0290 New York	\$47,500.00
	2-22		Deposit Branch 0290 New York	300.00
	2-25		Deposit Branch 0290 New York	35,641.00
Total additions				\$83,441.00

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2546	2-3	\$299.95	2551	2-17	131.00	2556	2-11	319.88
2547	2-2	2,111.00	2552	2-16	93.00	2557	2-14	6,000.00
2548	2-16	10.00	2553	2-18	134.98	2558	2-11	108.76
2549	2-16	100.00	2554	2-15	175.92	2559	2-23	152.38
2550	2-15	85.00	2555	2-15	4,658.85			

Paper Checks Paid \$14,380.72

Withdrawals	Date	Serial #	Location	
	2-3		Direct Withdrawal, Paychex - Rcx Payroll	\$6,704.97
	2-4		Direct Withdrawal, Paychex Tps Taxes	4,030.71
	2-10		Direct Withdrawal, Paychex Eib Invoice	551.43
	2-17		Direct Withdrawal, Paychex Payroll	6,778.30
	2-18		Direct Withdrawal, Paychex Tps Taxes	3,935.11
	2-24		Direct Withdrawal, 9102716322 Cons Coll	417.98
Total subtractions				\$36,799.22

Reviewed on 3/2/22
[Signature]



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 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
February 28, 2022
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852348282

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 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

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 1-888-KEY4BIZ (1-888-539-4249)

PILOT

Public Transaction 852348282
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 1-31-22	\$159,694.40
4 Additions	+122,020.39
10 Subtractions	-221,024.48
Ending balance 2-28-22	\$60,690.31

Additions

Deposits	Date	Serial #	Source	
	2-9		Deposit Branch 0290 New York	\$9,637.29
	2-11		Deposit Branch 0290 New York	6,494.67
	2-22		Deposit Branch 0290 New York	65,395.01
	2-28		Deposit Branch 0290 New York	40,493.42
Total additions				\$122,020.39

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
811	2-1	\$902.07	*821	2-1	153,169.00	824	2-18	4,696.15
*813	2-1	3,247.62	822	2-15	7,114.87	825	2-23	1,798.52
*815	2-4	797.28	823	2-22	2,522.42	826	2-28	45,198.12
*819	2-1	1,578.43						

Paper Checks Paid \$221,024.48

Fees and charges

See your Account Analysis statement for details.

Reconciled on 3/2/22
[Signature]

8:53 AM
 03/02/22
 Cash Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Cash Accounts				
200.005 · Village of Medina Project Acct	433.10	733.04	-299.94	-40.9%
200.001 · OEDA Agency Checking	90,808.87	199,036.34	-108,227.47	-54.4%
Total 200 · Cash Accounts	91,241.97	199,769.38	-108,527.41	-54.3%
Cash Restricted				
Agency 3rd Party PILOT Account	931,532.51	931,532.51	0.00	0.0%
Total Cash Restricted	931,532.51	931,532.51	0.00	0.0%
Total Checking/Savings	1,022,774.48	1,131,301.89	-108,527.41	-9.6%
Accounts Receivable				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
Total Accounts Receivable	-51,343.86	-51,343.86	0.00	0.0%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	72,466.80	72,466.80	0.00	0.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	104.95	109.52	-4.57	-4.2%
Total 480 · Prepaid expenses	104.95	109.52	-4.57	-4.2%
Total Other Current Assets	72,931.10	72,935.67	-4.57	0.0%
Total Current Assets	1,044,361.72	1,152,893.70	-108,531.98	-9.4%
Fixed Assets				
101 · Land				
101.002 · Medina Business Park				
MBP Sewer System				
County Interagency Installmnt	12,565.50	12,565.50	0.00	0.0%
MBP Sewer System - Other	177,394.00	177,394.00	0.00	0.0%
Total MBP Sewer System	189,959.50	189,959.50	0.00	0.0%
101.002 · Medina Business Park - Other	99,693.65	99,693.65	0.00	0.0%
Total 101.002 · Medina Business Park	289,653.15	289,653.15	0.00	0.0%
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	83,964.50	83,964.50	0.00	0.0%
Total 101 · Land	693,239.74	693,239.74	0.00	0.0%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	693,239.74	693,239.74	0.00	0.0%
Other Assets				
Payment transfer to OLRC/ORLF	33,772.50	33,772.50	0.00	0.0%
399 · Deferred Outflow of Resources	120,995.00	120,995.00	0.00	0.0%
Total Other Assets	154,767.50	154,767.50	0.00	0.0%
TOTAL ASSETS	1,892,368.96	2,000,900.94	-108,531.98	-5.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
600 · Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
Total Accounts Payable	-21,199.63	-21,199.63	0.00	0.0%

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03/02/22

Cash Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
Other Current Liabilities				
Due to LDC	0.00	25,000.00	-25,000.00	-100.0%
Note Payable - Current	813.00	813.00	0.00	0.0%
Loan Payable - Current	33,333.34	66,666.67	-33,333.33	-50.0%
Deferred Inflow of Resources	3,170.00	3,170.00	0.00	0.0%
604 · Cash Held on Behalf of Others	986,584.00	986,584.00	0.00	0.0%
Due to OLRC	165,888.67	165,888.67	0.00	0.0%
601 · Accrued Liabilities	0.00	7,342.12	-7,342.12	-100.0%
602 · Payroll Deductions				
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-0.01	-9,873.00	9,872.99	100.0%
602.206 · Cafeteria Plan	1,856.51	4,296.98	-2,440.47	-56.8%
Total 602.200 · Employee Deductions	1,856.50	-5,576.02	7,432.52	133.3%
602 · Payroll Deductions - Other	204.83	1,334.40	-1,129.57	-84.7%
Total 602 · Payroll Deductions	2,061.33	-4,241.62	6,302.95	148.6%
Total Other Current Liabilities	1,191,850.34	1,251,222.84	-59,372.50	-4.8%
Total Current Liabilities	1,170,650.71	1,230,023.21	-59,372.50	-4.8%
Long Term Liabilities				
680 · Pension Liability	75,393.00	75,393.00	0.00	0.0%
Loan Payable - LT				
Cardone Trust Note Payable	812.83	812.83	0.00	0.0%
Cardone Trust - Contra	-813.00	-813.00	0.00	0.0%
Total Loan Payable - LT	-0.17	-0.17	0.00	0.0%
Total Long Term Liabilities	75,392.83	75,392.83	0.00	0.0%
Total Liabilities	1,246,043.54	1,305,416.04	-59,372.50	-4.6%
Equity				
908 · Transfer from OLRC	547,500.00	500,000.00	47,500.00	9.5%
909.001 · Retained Earnings	138,516.50	304,780.39	-166,263.89	-54.6%
Net Income	16,431.60	-53,172.81	69,604.41	130.9%
Total Equity	702,448.10	751,607.58	-49,159.48	-6.5%
TOTAL LIABILITIES & EQUITY	1,948,491.64	2,057,023.62	-108,531.98	-5.3%

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03/02/22

Cash Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
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ASSETS				
Current Assets				
Checking/Savings				
200 · Cash Accounts				
200.005 · Village of Medina Project Acct	433.10	733.04	-299.94	-40.9%
200.001 · OEDA Agency Checking	90,808.87	199,036.34	-108,227.47	-54.4%
200.003 · OEDA PILOT Checking	40,493.42	0.00	40,493.42	100.0%
Total 200 · Cash Accounts	131,735.39	199,769.38	-68,033.99	-34.1%
Cash Restricted				
Agency 3rd Party PILOT Account	931,532.51	931,532.51	0.00	0.0%
Total Cash Restricted	931,532.51	931,532.51	0.00	0.0%
Total Checking/Savings	1,063,267.90	1,131,301.89	-68,033.99	-6.0%
Accounts Receivable				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
381 · PILOT Receivable	59,335.15	236,826.66	-177,491.51	-75.0%
Total Accounts Receivable	7,991.29	185,482.80	-177,491.51	-95.7%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	72,466.80	72,466.80	0.00	0.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	104.95	109.52	-4.57	-4.2%
Total 480 · Prepaid expenses	104.95	109.52	-4.57	-4.2%
Total Other Current Assets	72,931.10	72,935.67	-4.57	0.0%
Total Current Assets	1,144,190.29	1,389,720.36	-245,530.07	-17.7%
Fixed Assets				
101 · Land				
101.002 · Medina Business Park				
MBP Sewer System				
County Interagency Installmnt	12,565.50	12,565.50	0.00	0.0%
MBP Sewer System - Other	177,394.00	177,394.00	0.00	0.0%
Total MBP Sewer System	189,959.50	189,959.50	0.00	0.0%
101.002 · Medina Business Park - Other	99,693.65	99,693.65	0.00	0.0%
Total 101.002 · Medina Business Park	289,653.15	289,653.15	0.00	0.0%
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	83,964.50	83,964.50	0.00	0.0%
Total 101 · Land	693,239.74	693,239.74	0.00	0.0%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	693,239.74	693,239.74	0.00	0.0%
Other Assets				
Payment transfer to OLRC/ORLF	33,772.50	33,772.50	0.00	0.0%
399 · Deferred Outflow of Resources	120,995.00	120,995.00	0.00	0.0%
Total Other Assets	154,767.50	154,767.50	0.00	0.0%
TOTAL ASSETS	1,992,197.53	2,237,727.60	-245,530.07	-11.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
600 · Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
Total Accounts Payable	-21,199.63	-21,199.63	0.00	0.0%

8:53 AM

03/02/22

Cash Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
Other Current Liabilities				
Due to LDC	0.00	25,000.00	-25,000.00	-100.0%
Note Payable - Current	813.00	813.00	0.00	0.0%
Loan Payable - Current	33,333.34	66,666.67	-33,333.33	-50.0%
Deferred Inflow of Resources	3,170.00	3,170.00	0.00	0.0%
604 · Cash Held on Behalf of Others	986,584.00	986,584.00	0.00	0.0%
Due to OLRC	165,888.67	165,888.67	0.00	0.0%
601 · Accrued Liabilities	0.00	7,342.12	-7,342.12	-100.0%
602 · Payroll Deductions				
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-0.01	-9,873.00	9,872.99	100.0%
602.206 · Cafeteria Plan	1,856.51	4,296.98	-2,440.47	-56.8%
Total 602.200 · Employee Deductions	1,856.50	-5,576.02	7,432.52	133.3%
602 · Payroll Deductions - Other	204.83	1,334.40	-1,129.57	-84.7%
Total 602 · Payroll Deductions	2,061.33	-4,241.62	6,302.95	148.6%
631 · Due to Other Governments				
631.001 · PILOTs payable	43,705.89	180,703.98	-136,998.09	-75.8%
Total 631 · Due to Other Governments	43,705.89	180,703.98	-136,998.09	-75.8%
Total Other Current Liabilities	1,235,556.23	1,431,926.82	-196,370.59	-13.7%
Total Current Liabilities	1,214,356.60	1,410,727.19	-196,370.59	-13.9%
Long Term Liabilities				
680 · Pension Liability	75,393.00	75,393.00	0.00	0.0%
Loan Payable - LT				
Cardone Trust Note Payable	812.83	812.83	0.00	0.0%
Cardone Trust - Contra	-813.00	-813.00	0.00	0.0%
Total Loan Payable - LT	-0.17	-0.17	0.00	0.0%
Total Long Term Liabilities	75,392.83	75,392.83	0.00	0.0%
Total Liabilities	1,289,749.43	1,486,120.02	-196,370.59	-13.2%
Equity				
908 · Transfer from OLRC	547,500.00	500,000.00	47,500.00	9.5%
909.001 · Retained Earnings	138,516.50	304,780.39	-166,263.89	-54.6%
Net Income	16,431.60	-53,172.81	69,604.41	130.9%
Total Equity	702,448.10	751,607.58	-49,159.48	-6.5%
TOTAL LIABILITIES & EQUITY	1,992,197.53	2,237,727.60	-245,530.07	-11.0%

8:53 AM
 03/02/22
 Cash Basis

Orleans Economic Development Agency
Profit & Loss Budget Performance
 February 2022

	<u>Feb 22</u>	<u>Budget</u>	<u>Jan - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
980 · Revenues	83,141.00	500.00	85,181.01	1,000.00	6,000.00
Total Income	<u>83,141.00</u>	<u>500.00</u>	<u>85,181.01</u>	<u>1,000.00</u>	<u>6,000.00</u>
Gross Profit	83,141.00	500.00	85,181.01	1,000.00	6,000.00
Expense					
522 · Expenses	36,920.58		69,649.41		
Total Expense	<u>36,920.58</u>		<u>69,649.41</u>		
Net Ordinary Income	46,220.42	500.00	15,531.60	1,000.00	6,000.00
Other Income/Expense					
Other Income					
Office Space Rental	600.00		900.00		
Total Other Income	<u>600.00</u>		<u>900.00</u>		
Net Other Income	600.00		900.00		
Net Income	<u><u>46,820.42</u></u>	<u><u>500.00</u></u>	<u><u>16,431.60</u></u>	<u><u>1,000.00</u></u>	<u><u>6,000.00</u></u>

Orleans Economic Development Agency Profit & Loss Budget Performance February 2022

	Feb 22	Budget	Jan - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980 · Revenues					
2116 · Fees (specify)					
2116.01 · Application Fees	0.00	500.00	0.00	1,000.00	6,000.00
2116.03 · Economic Development Fees	35,641.00		37,681.00		
Total 2116 · Fees (specify)	35,641.00	500.00	37,681.00	1,000.00	6,000.00
2706 · Grants from Local Governments					
2706.02 · Grants from Local Govts - Other	47,500.00		47,500.00		
Total 2706 · Grants from Local Governments	47,500.00		47,500.00		
2770 · Other Unclassified Revenue					
2770.2 · Misc. Income	0.00		0.01		
Total 2770 · Other Unclassified Revenue	0.00		0.01		
Total 980 · Revenues	83,141.00	500.00	85,181.01	1,000.00	6,000.00
Total Income	83,141.00	500.00	85,181.01	1,000.00	6,000.00
Gross Profit	83,141.00	500.00	85,181.01	1,000.00	6,000.00
Expense					
522 · Expenses					
6460 · Administration					
6460.1 · Salaries & related expenses					
6460.11 · Salaries & wages	20,333.59		40,690.09		
6460.13 · Social Security Expense	1,246.62		2,457.46		
6460.14 · Fed Unemp Tax Exp	23.23		151.60		
6460.15 · Medicare Exp.	291.55		574.73		
6460.17 · NYS Unemploy. Ins.	290.24		690.31		
Total 6460.1 · Salaries & related expenses	22,185.23		44,564.19		
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	0.00		815.50		
~4.102 · Accounting fees	85.00		165.00		
~4.103 · Consultant Services	6,000.00		6,000.00		
~4.105 · Payroll Services	551.43		822.55		
~4.107 · Professional fees - other	35.00		60.00		
Total ~4.100 · Other personnel expenses	6,671.43		7,863.05		

**Orleans Economic Development Agency
Profit & Loss Budget Performance
February 2022**

8:54 AM
03/02/22
Cash Basis

	Feb 22	Budget	Jan - Feb 22	YTD Budget	Annual Budget
~4.200 · Non-personnel expenses					
~4.201 · Supplies	200.29		568.43		
~4.202 · Telephone & telecommunications	564.41		1,053.30		
~4.203 · Postage, shipping, delivery	277.42		296.82		
~4.204 · Equip rental & maintenance	93.00		186.00		
~4.207 · Advertising expenses	0.00		262.34		
Total ~4.200 · Non-personnel expenses	1,135.12		2,366.89		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	2,153.00		4,264.00		
Total ~4.300 · Occupancy expenses	2,153.00		4,264.00		
~4.700 · Travel & training					
~4.701 · Travel	35.31		321.75		
~4.704 · Meals	81.64		655.20		
Total ~4.700 · Travel & training	116.95		976.95		
~4.800 · Misc expenses	0.00		296.63		
Total 6460.4 · Contractual Expenses	10,076.50		15,767.52		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	4,658.85		9,317.70		
Total 6460.8 · Employee Benefits	4,658.85		9,317.70		
Total 6460 · Administration	36,920.58		69,649.41		
Total 522 · Expenses	36,920.58		69,649.41		
Total Expense	36,920.58		69,649.41		
Net Ordinary Income	46,220.42	500.00	15,531.60	1,000.00	6,000.00
Other Income/Expense					
Other Income	600.00		900.00		
Office Space Rental	600.00		900.00		
Total Other Income	600.00		900.00		
Net Other Income					
Net Income	46,820.42	500.00	16,431.60	1,000.00	6,000.00

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03/02/22

Accrual Basis

Orleans Economic Development Agency Transaction Detail by Account February 2022

Type	Date	Num	Name	Memo	Amount	Balance
200 - Cash Accounts						
200.001 - OEDA Agency Checking						
Paych...	02/04/2022		Michael R Dobell		-2,191.15	-2,191.15
Paych...	02/04/2022		Diane L Blanchard		-1,843.42	-4,034.57
Paych...	02/04/2022		Gabrielle L Barone		-2,670.40	-6,704.97
Liabilit...	02/04/2022		Paychex	16-1356958, 9350087 3, 161356958 6	-4,030.71	-10,735.68
Payment	02/09/2022	113...	Orleans County Treasurer	1 of 4 1st Qtr 2022 Pmt of OEDA con...	47,500.00	36,764.32
Check	02/10/2022		Paychex	Small Business Pkg 2/10/22	-551.43	36,212.89
Deposit	02/10/2022			Deposit	300.00	36,512.89
Check	02/11/2022	2548	Health Economics Group...	Management Fee 1/1 to 1/31/22	-10.00	36,502.89
Check	02/11/2022	2549	Reserve Account/Pitney ...	Postage for Personal Meter	-100.00	36,402.89
Check	02/11/2022	2550	Roush C.P.A. PC	Accounting Services for January 2022	-85.00	36,317.89
Check	02/11/2022	2551	Pitney Bowes Global Fin...	Leasing fee for Personal Postage M...	-131.00	36,186.89
Check	02/11/2022	2552	U.S. Bank Equipment Fin...	Inv# 463924118 RICOH Copier Ren...	-93.00	36,093.89
Check	02/11/2022	2553	Spectrum Enterprise	Inv# 124722901012722 Internet for...	-134.98	35,958.91
Check	02/11/2022	2554	Indoff Incorporated	Inv# 3538474, 3539204, 3539244 ...	-175.92	35,782.99
Check	02/11/2022	2555	Orleans Co. Treasurer	EDA Medical Insurance Billing for F...	-4,658.85	31,124.14
Check	02/11/2022	2556	Key Bank	Credit Card Usage for D Blanchard	-319.88	30,804.26
Check	02/11/2022	2557	Mindful Media Group	Inv# 1404 Consulting Fees	-6,000.00	24,804.26
Check	02/11/2022	2558	Michael R Dobell	Reimbursement for Mileage and Cell...	-108.76	24,695.50
Check	02/16/2022	2559	Verizon Wireless	New Cell Phone for G Barone	-152.38	24,543.12
Paych...	02/18/2022		Diane L Blanchard		-1,916.76	22,626.36
Paych...	02/18/2022		Michael R Dobell		-2,191.15	20,435.21
Paych...	02/18/2022		Gabrielle L Barone		-2,670.39	17,764.82
Liabilit...	02/18/2022		Paychex	16-1356958, 9350087 3, 161356958 6	-3,935.11	13,829.71
Gener...	02/23/2022	Po...		NYS Retirement Contributionn for M ...	-417.98	13,411.73
Check	02/24/2022	2560	Village of Albion (v)	Rent for March 1, 2022	-2,153.00	11,258.73
Deposit	02/24/2022			Deposit	300.00	11,558.73
Payment	02/25/2022	000...	Big Guys Campground	Agency Admin Fees Mortgage & Sal...	35,641.00	47,199.73
Total 200.001 - OEDA Agency Checking					47,199.73	47,199.73
Total 200 - Cash Accounts					47,199.73	47,199.73
TOTAL					47,199.73	47,199.73

Orleans Economic Development Agency
A/R Aging Summary
As of March 2, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A.J Piedimonte-Magc Inc.PILOT	0.00	0.00	0.00	0.00	0.00	0.00
BOMET Property LLC PILOT	0.00	3,212.47	0.00	0.00	0.00	3,212.47
Customer	0.00	0.00	0.00	0.00	0.00	0.00
Falls Railroad PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Holley Cold Storage PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Medina Hospitality	0.00	0.00	0.00	0.00	0.00	0.00
Misc. OEDA Customers	0.00	0.00	0.00	0.00	67,500.00	67,500.00
Orleans County Treasurer	0.00	0.00	0.00	0.00	573.84	573.84
Quorum Group LLC. PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Quorum/Takeform PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Town of Albion	500.00	0.00	0.00	0.00	0.00	500.00
Town of Murray (c)	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Town of Shelby (c)	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Village of Holley (c)	0.00	0.00	0.00	0.00	0.00	0.00
Waddington North America Inc./PPP	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,500.00	3,212.47	0.00	0.00	68,073.84	76,786.31



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
 February 28, 2022
 page 1 of 2

852331428

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COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

- ORLA -

Public Transaction 852331428
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 1-31-22	\$21,822.18
1 Addition	+1,919.69
Net fees and charges	-54.93
Ending balance 2-28-22	\$23,686.94

Additions

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	2-22		Deposit Branch 0290 New York	\$1,919.69
Total additions				\$1,919.69

Fees and charges

<i>Date</i>		<i>Quantity</i>	<i>Unit Charge</i>	
2-8-22	Jan Analysis Service Chg	1	54.93	-\$54.93
Fees and charges assessed this period				-\$54.93

See your Account Analysis statement for details.

Reviewed m 3/2/22
[Signature]

8:58 AM
 03/02/22
 Accrual Basis

Orleans Revolving Loan Fund
Register QuickReport
 February 2022

Type	Date	Num	Memo	Account	Clr	Split	Amount
Medina Hospitality LLC Payment	02/22/2022	1077	ORLF Pmt for March 2022	200 · Orleans Rev...	X	392 · Loan ...	1,919.69
Total Medina Hospitality LLC							1,919.69
No name Check	02/02/2022		Service Charge	200 · Orleans Rev...	X	Misc Expe...	-48.00
Total no name							-48.00
TOTAL							1,871.69

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03/02/22

Accrual Basis

Orleans Revolving Loan Fund
Balance Sheet Prev Year Comparison
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Orleans Revolving Loan Fund	23,741.87	3,298.93	20,442.94	619.7%
Total Checking/Savings	23,741.87	3,298.93	20,442.94	619.7%
Accounts Receivable				
392 · Loan payments receivable	-1,919.69	-1,919.69	0.00	0.0%
Total Accounts Receivable	-1,919.69	-1,919.69	0.00	0.0%
Other Current Assets				
Loan Principal (current yr)				
Medina Hospitality LLC	16,657.39	15,985.39	672.00	4.2%
Total Loan Principal (current yr)	16,657.39	15,985.39	672.00	4.2%
Total Other Current Assets	16,657.39	15,985.39	672.00	4.2%
Total Current Assets	38,479.57	17,364.63	21,114.94	121.6%
Other Assets				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	142,831.38	159,598.86	-16,767.48	-10.5%
Total ORLF Loan Principal -noncurrent	142,831.38	159,598.86	-16,767.48	-10.5%
Total Other Assets	151,783.20	168,550.68	-16,767.48	-10.0%
TOTAL ASSETS	190,262.77	185,915.31	4,347.46	2.3%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
Total ORLF Deferred Revenue	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	0.00	0.00	0.00	0.0%
Equity				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-871,073.19	-872,409.32	1,336.13	0.2%
Net Income	1,013.24	-1,998.09	3,011.33	150.7%
Total Equity	190,262.77	185,915.31	4,347.46	2.3%
TOTAL LIABILITIES & EQUITY	190,262.77	185,915.31	4,347.46	2.3%

OEDA Current Project List		Updated:	3-Mar-22				
Industrial/Commercial Projects	Location	Description	Type of Project	Status	Update	Last Update	
Vellociti	Medina	New product line	Increase capacity	Moving	OCR approved funding	1-Nov-21	
Hotel Project	Orleans	New Build	New Building	Moving	potential soft opening in March	28-Feb-22	
Heritage Wind	Barre	Wind Farm Project	New Build	Moving	Project delayed	28-Feb-22	
Brewery/Distillery	Holley	TBD	Redevelopment	No Action	connected with SBA	1-Aug-21	
Zambistro Project	Medina	TBD	Redevelopment	Moving	work has started	1-Sep-21	
Falls Road-Culvert/Bridge Replacement	Orleans	Northern Boarders Grant	Repair/Replace	Moving	waiting on DOT approval for construction	1-Mar-22	
Mid-South Adjustment	Albion	Back Office	Redevelopment	Moving	Starting Hiring Phase	9-Mar-21	
Bomet-MBP-N	Medina	Remanufacturer	New Build	Moving	Meeting 11/12	10-Nov-21	
Mariachi	Albion	TBD	New Build	No Action	Working on engineering	1-Jul-21	
Hemlock Ridge Solar	Barre/Shelby	Solar	New Build	No Action	PILOT meeting March 4	1-Mar-22	
Stockham	Medina	Satellite location	Redevelopment	No Action	Reviewing first draft application	1-Mar-22	
Developments Projects	Location	Description	Type of Project	Status	Update		
Bates Road Redevelopment	Ridgeway	Brownfield	Development	No Action		6-Nov-20	
MBP-Strategic Plan Project	Medina	Planning	Development	On Hold	On hold for COIDA match	9-Sep-20	
HBP-Wetland Work	Holley	Eliminate Isolated Wetland	Development	On Hold	Waiting for break in County schedule	9-Sep-20	
Medinal/Shelby Pedestrian Bridge	Medina	Planning	Development	On Hold	Borings done recently per Medina	10-May-21	
Big Guys Camping	Murray	Planning	Development	Planning	Project closed	28-Feb-22	
NBRC-Medina Team Track, Holley Spur	Medinal/Holley	Planning	Development	Planning	EA complete	1-Mar-22	
RFP Responded	Partner	Description	Type of Project	Status			
Administration		Description			Update		
ORLF-GAIN Loan Fund		Description			Update		
Orleans Land Restoration	Location	Description			Update		
Orleans County LDC		Description			Update		
Micro Training		Training program		On Going	Separate Update		
Micro OCR Grant/Loan		See Report in handout		On Going	Separate Update		

OEDA Board Notes

March 4, 2022

- Master Budget:
- Spring MAP Class 2022
- Diane reported the Spring MAP class starts on April 5th to June 14. 14 participants will be joining the class.

Grants:

The last drawdown for the grant will be sent in shortly. The last two grants to be processed are Horsin 'Around for \$15,000 and Wildflower Deli & Bakery for \$21,000 for a total of \$170,000.

- Revolving Loan Fund:
- Loans Status: Printed reports from 02/10/22 are available for review.
 - Total funds in RLF Account as of 01/31/22
 - \$8,355.19---HUD unrestricted fund
 - \$79,285.08---Unrestricted Money Market Account.