

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

+

0:10.3

0:14.1

okay we are live

0:20.3

0:35.4

okay we all put yeah I don't hear any
echo so I must be the only one the head

0:35.4

0:43.6

is following up oh okay so why don't we
begin I'll begin by reading a statement

0:43.6

0:48.1

because of the Kovach 19 emergency and
state and federal bans a large meeting

0:48.1

0:52.4

through pursuant to Governor Cuomo's
executive order to 20.1 spending the

0:52.4

0:57.0

open meaning law the county of our liens
industrial development agencies finance

0:57.0

1:02.5

audit committee meeting will be held on
eclis via video screaming screaming

1:02.5

1:05.9

instead of a public meeting members of
the public they listen to the committee

1:05.9

1:10.6

meeting live by reviewing the live
stream and the William County Economic

1:10.6

1:16.2

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

Development Agency YouTube channel or by
bowing the Lincoln the websites homepage
1:16.2

1:21.7
and Orleans development org
having said that I will now call to
1:21.7

1:26.4
order a meeting of the finance and Audit
Committee of the Orleans Development
1:26.4

1:33.9
Harlan County Industrial Development
Agency this Friday June 12 2020 at 8:03
1:33.9

1:41.1
a.m. and if you just a couple of rules
prior to speaking we'd like you to state
1:41.1

1:44.6
your name if you're going to make any
motion to a second please accompany that
1:44.6

1:50.1
by your name and all votes will be taken
via a roll call so if you would please
1:50.1

1:56.1
died in at this time we take an
attendance roll call thank you Phillip
1:56.1

2:06.8
Fuzzy's the roller draper here
2:15.0

2:30.9
D'Agostino thank you here I think John's
here John the CD yes okay I didn't hear
2:30.9

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

2:34.8

ok and with that I do declare that we
have a quorum

2:34.8

2:41.0

let's begin by the approval of the
previous board miniature receipt copy of
2:41.0

2:49.7

those that was May 8 2020 are there any
additions Corrections deletion if not
2:49.7

3:01.4

they happy annotate a motion to accept
the minutes I'll move the zone motion
3:01.4

3:06.5

made by John to Tom's do we have a
second decade paper
3:06.5

3:12.0

seconded by skip Draper Diane if you
would please hold call vote
3:12.0

3:31.5

Stella yes yes yes yes a banach yeah and
the motion is carried
3:31.5

3:38.5

moving on we're happy to invite to join
us here this morning mr. David gable of
3:38.5

3:47.4

our EF PR to review the financial audit
of the Industrial Development Agency and
3:47.4

3:53.5

the land restoration corporation so
David and Jim the floor is yours

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

3:53.5

4:02.7

it's all you Dave okay as mentioned my name is David gable I'm a director with

4:02.7

4:06.7

the FBI group and I was in charge of the audits of the Industrial Development

4:06.7

4:13.6

Agency and the land restoration company I'm going to start with the Industrial

4:13.6

4:21.0

Development Agency a distributed to Jim a two-page document just an outline to

4:21.0

4:25.0

go over the financial statements hopefully you all have that in front of

4:25.0

4:30.3

you

some general information we conducted

4:30.3

4:34.4

our audit in February had a team come out to the corporation's offices for a

4:34.4

4:37.9

few days and we completed all our testing and did the wrap-up back in our

4:37.9

4:42.8

offices we expressed an unmodified opinion on the financial statements for

4:42.8

4:47.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

the year ended December 31st 2019
that's what Ruth launched an unmodified
4:47.1

4:52.5
opinion that means we didn't find
anything that we had to report in of
4:52.5

4:56.7
course with auditing standards in
corners of government auditing standards
4:56.7

5:00.4
we should report on internal control
over financial reporting and on
5:00.4

5:03.5
compliance and other matters based on
audit in accordance with government
5:03.5

5:07.8
auditing standards in this report we
noted the same material weakness and
5:07.8

5:11.3
internal controls related to material
audit adjustments to properly state
5:11.3

5:15.8
state your financial statements this has
been the same binding for many years
5:15.8

5:20.1
it's just a matter of that we need to
make a lot of adjustments to get the
5:20.1

5:26.2
financial statements into what
government auditing standards compliant
5:26.2

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

5:30.5

we also conducted a single audit in
accordance with uniform guidance which

5:30.5

5:34.5

requires an audit of federal awards from
the total of the federal awards sponsors

5:34.5

5:43.6

and access \$750,000 I'll cover that
report below your form 990-n Chara 504

5:43.6

5:49.0

the nonprofit entities were efile in
April so those are all done and filed

5:49.0

5:54.2

you have several nonprofit entities that
roll off into the ID a so just let you

5:54.2

6:01.4

know they're all filed appropriately
some financial efficient and the results

6:01.4

6:08.6

of operations to share your cash
decreased by about \$48,000 significant

6:08.6

6:16.2

sources and uses were operating
activities used about \$85,000 \$84,000

6:16.2

6:22.1

that's running the business of the ID a
capital and related financing activities

6:22.1

6:27.5

provided about thirty six thousand 300

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

fifty dollars that was provided by the
6:27.5

6:32.0
proceeds of sale last week fourteen
sixty thousand dollars netted by
6:32.0

6:38.0
principle payments on data about ninety
two hundred dollars your restricted cash
6:38.0

6:41.8
also the increase from the bottom
three hundred eighty-six thousand to
6:41.8

6:46.1
about nine hundred and eighty six
thousand that restricted cash includes
6:46.1

6:49.6
the pilot funds that you're holding for
other taxing jurisdictions that haven't
6:49.6

6:54.2
been turned over yet and some funds held
on the capital project with the village
6:54.2

7:01.4
of Medina this year your receivables
increased by almost \$31,000 from about
7:01.4

7:07.0
thirty seven thousand to just about just
a little over \$68,000 most of that
7:07.0

7:10.1
increase is due to the outstanding
receivables from the month at Medina
7:10.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

7:16.3

hospitality projects your capital assets
decreased from about seven hundred

7:16.3

7:19.9

nineteen thousand to about six hundred
ninety three thousand and nine students

7:19.9

7:26.5

our land for the Menai at Ina Business
Park this year your total assets key

7:26.5

7:30.4

creased to about a million seven hundred
forty-eight thousand dollars from last

7:30.4

7:37.6

year's two million \$191,000
accounts payable and accrued expenses

7:37.6

7:41.2

were approximately four to seven
thousand dollars this year compared to

7:41.2

7:46.3

about thirty two thousand dollars last
year so we'll increase there again the

7:46.3

7:49.6

funds held for pilot and Medina
hospitality were about nine hundred

7:49.6

7:53.6

thirty one thousand dollars for pilot
funding fifty five thousand dollars for

7:53.6

7:59.0

the final hospitality project so this
year your total liabilities amounted to

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7:59.0

8:02.8

about a million one hundred and
forty-one thousand compared to last

8:02.8

8:07.1

year's million five hundred thirteen
almost five hundred fourteen thousand

8:07.1

8:11.8

dollars last year
you're not positioned this year was

8:11.8

8:16.9

about six hundred seventy eight thousand
dollars and it consists of about six

8:16.9

8:20.6

hundred ninety three thousand dollars in
that investment capital assets that's

8:20.6

8:27.6

the capital assets we mentioned above
and then your unrestricted net position

8:27.6

8:33.9

was about negative fourteen thousand
five hundred dollars this year is a

8:33.9

8:38.3

total revenue of the ID a amounted about
three hundred ninety seven thousand

8:38.3

8:42.9

dollars compared to about five hundred
forty seven thousand dollars there's a

8:42.9

8:46.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

decrease in approximately one hundred
fifty one thousand dollars and it's
8:46.0

8:51.8
primarily due to a decrease in the
administrative fees of around total
8:51.8

8:58.4
expenses this year we're about four
\$76,000 compared to last year's \$455,000
8:58.4

9:02.9
primary reason for the increase was an
increase in personal services employee
9:02.9

9:10.1
benefits and marking the agency bottom
line he had a net decrease or loss and
9:10.1

9:15.5
that asset of about fifty nine thousand
dollars last year at about a ninety
9:15.5

9:25.1
thousand dollar profit as far as a
single audit goes as I mentioned a
9:25.1

9:32.0
single audits occurred any time you got
federal funds in excess of \$750,000 this
9:32.0

9:35.2
year you have about a million six
hundred sixty six thousand dollars by
9:35.2

9:41.6
tho expenditures so we had to do a
single audit we audited the Community
9:41.6

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

9:47.0

Development Block Grant CFDA number it's going from two to eight

9:47.0

9:51.7

that's the catalog of federal domestic assistance member and the government of

9:51.7

9:57.2

science to it the important thing here is we express them unmodified obtain on

9:57.2

10:00.6

compliance with uniform guidance and know the mill mutual weaknesses and

10:00.6

10:04.3

internal control related to the compliance from the erotic register

10:04.3

10:10.3

again that's what you want to achieve is a unmodified report with no material

10:10.3

10:21.3

weaknesses that's good then just some required deviations accounting policies

10:21.3

10:24.8

are just scribed in no one to the financial statements you can have any

10:24.8

10:29.6

unusual policies or policies or the lack of guidance all the significant

10:29.6

10:34.1

estimates we're evaluating considered

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

appropriate estimates are things like
10:34.1

10:40.1
flexibility of accounts receivable
flexibility of loans so those types of
10:40.1

10:45.2
things are estimates we considered they
were appropriate
10:45.2

10:49.9
we had no mature on corrected
misstatement as I mentioned we did make
10:49.9

10:54.7
material adjustments that were suggested
to management and approved by management
10:54.7

11:00.9
to face of statements of importance with
GAAP and government auditing standards
11:00.9

11:07.3
we had no difficulties in performing our
audit either so that is a stand
11:07.3

11:12.2
report them we have tissue board if
there's anything that you needed to be
11:12.2

11:16.1
aware of your responsibilities managing
the IBA
11:16.1

11:22.5
that report would be where we would tell
you this report was what we consider a
11:22.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

11:27.8

boilerplate standard report where there wasn't anything that we need to bring to

11:27.8

11:33.4

your attention does anyone have any questions

11:40.3

11:52.2

doesn't sound like it does not sound like it okay you have any procedures

11:52.2

11:58.2

that you guys need to do before I roll into the frustration for now you can

11:58.2

12:05.6

roll on Columbia okay we'll get over it into that all right

12:05.6

12:09.8

this report is going to the next report is very similar to the last one this is

12:09.8

12:18.1

for the LDP oh I'm sorry Dave it would just be lame restoration so the

12:18.1

12:24.7

land restoration would be rolled into this one right yes so the LDC will do

12:24.7

12:29.2

with the LBC board in august so maybe we're done here okay

12:29.2

12:36.5

yeah I didn't I mean I can basically the idea included the land restoration form

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12:36.5

12:45.7

so if you want anything on that like
briefly cover that and prepare a report

12:45.7

12:54.9

on that entity specifically I think I
think that update eventually that works

12:54.9

13:01.5

out good I think it works that report
works well and it basically encompasses

13:01.5

13:14.9

both a lot of truck just go by my house
I'm one of the problems of working at

13:14.9

13:17.5

home I guess

13:18.6

13:24.9

but the land restoration corporation is
part of the I da and we actually have

13:24.9

13:33.6

separate columns in the financial
statement on the land restoration Corp

13:33.6

13:41.6

the land restoration Corp this year at
cash of about \$33,000

13:41.6

13:45.7

there was loans about a hundred seventy
three thousand dollars I don't have

13:45.7

13:51.8

comparative numbers for that there's a

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small amount that was due to affiliates
13:51.8

13:57.0
about \$21,000 in that's just balances
back and forth between the various
13:57.0

14:04.2
entities that that evolved into the ITA
so the total current assets of the land
14:04.2

14:08.9
restoration Corporation were about two
hundred twenty eight thousand dollars
14:08.9

14:13.9
non current loan she's got about five
hundred ninety thousand dollars of non
14:13.9

14:19.9
current loans we did have a deposit held
for land option of about forty five
14:19.9

14:24.8
thousand dollars and then you have some
capital assets as well that are net of
14:24.8

14:29.3
depreciation of about three hundred
ninety four thousand dollars total
14:29.3

14:33.5
assets and land restoration Corporation
are about a million seven hundred fifty
14:33.5

14:43.5
seven thousand dollars you also have
four installments of notes available
14:43.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

14:48.5

over one hundred and three thousand dollars in the long term portion of

14:48.5

14:54.5

those about twenty seven thousand dollars is about \$130,000 notes payable

14:54.5

15:02.3

in the land restoration corporation in all of bottom line than assets and

15:02.3

15:07.5

assets so no restriction million six hundred twenty seven thousand dollars

15:07.5

15:13.6

and all the net assets in the land restoration are considered pelvic donor

15:13.6

15:22.8

restriction okay this year the land restoration you had about six hundred

15:22.8

15:27.8

and ten thousand dollars of grant revenue and another fourteen thousand

15:27.8

15:32.1

dollars of interest and companies collected on the loans

15:32.1

15:38.1

leading to about six hundred twenty-five thousand dollars of operating revenue

15:38.1

15:41.9

offering expenses were about three hundred and eighty thousand dollars the

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

15:41.9

15:48.8

majority of that is forgiveness that
that loaned out money English Medina

15:48.8

15:56.3

Business Park in that portion of that
was branching and forgiving he also said

15:56.3

16:02.0

some non-operating income get a gain on
the transfer of loans without twenty

16:02.0

16:04.7

five twenty thirty four thousand dollars
that's for you

16:04.7

16:12.3

both out most of those CDBG revolving
loan funds and pay those back to the

16:12.3

16:17.3

various granting agencies the bottom
line you had a change in that position

16:17.3

16:21.3

of about four hundred ninety thousand
dollars of income that's on increases

16:21.3

16:33.3

this year final morning the questions
said I really didn't prepare anything I

16:33.3

16:36.8

was just going right through the
financial statements for the land

16:36.8

16:42.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

restoration corporation I think the most
important thing that is you feel that
16:42.5

16:50.4
everything is in line here damage
likeness okay yeah at that big
16:50.4

16:56.9
transaction to CDBG revolving loan funds
closed out and quite a bit of time
16:56.9

17:02.0
digging through that and everything
seems appropriate and look back to the
17:02.0

17:09.4
granting agency and ponies corporately
said we had an unmodified opinion and
17:09.4

17:15.9
compliance with the uniform guidance and
course of the CDBG Community Development
17:15.9

17:24.9
Block Grant funding requirement in
uniform guidance in our communities is
17:24.9

17:38.6
complied with but yes in Haven
I Paul Evans and I sorta jumped in and I
17:38.6

17:44.6
asked a question of David with with the
closeout of the Block Grant and the
17:44.6

17:48.8
return of those
will the agency meet a single audit next
17:48.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

17:56.0

year I do believe so because you still
have other blank block grant funding you

17:56.0

18:02.5

only closed up the revolving loan fund
for one of the program's you still

18:02.5

18:08.5

received what was it six hundred and
some thousand dollars in Block Grant

18:08.5

18:17.8

funding in the current year for other
purposes so it depends on what funding

18:17.8

18:27.0

you receive in the current year to
whether you will need single audit the

18:27.0

18:35.0

cap at 750 right yes captain 750 this
year like I said he received six hundred

18:35.0

18:40.2

and ten thousand dollars that was passed
through the New York State Office of

18:40.2

18:46.5

Community Renewal and passed through the
village of Medina so it depends and

18:46.5

18:53.0

Tabak a big portion of it so there was a
million dollars about this year that go

18:53.0

18:57.2

away but it really depends on next

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

year's funding sis you're right on the
18:57.2

19:01.2
cusp
if you receive more block grant funding
19:01.2

19:10.3
you may have to because that 610 was
again loaned out and those are until
19:10.3

19:16.5
they're considered funding every year so
that 6/10 is there indefinitely
19:16.5

19:23.0
basically as long as you have the loans
on the books it's considered an
19:23.0

19:27.7
expenditure every year so if you get
another hundred forty thousand dollars
19:27.7

19:32.0
of funding somewhere you have that much
19:32.0

19:35.5
that makes sense
19:36.8

19:43.2
I think so Jim I would I think what
we're talking about are those loans that
19:43.2

19:50.1
are now and restoration coverage and I
don't think that they're subject to
19:50.1

19:56.3
block grant requirements anymore

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

a lot of stuff we can think of as
19:56.3

20:03.1
leaving you yeah yeah I think grievance
with the Block Grant funding if they're
20:03.1

20:10.9
considered a one-time or if they've been
kind of they can become be federalized
20:10.9

20:17.7
in certain instances so we'll make sure
that they are be federalized if that's
20:17.7

20:22.4
the case and then you wouldn't be
showing it to all it tak good yeah I
20:22.4

20:31.5
think we certainly have that
conversation yeah yep okay that's good
20:31.5

20:39.3
question thanks Kevin
any other questions or comments David we
20:39.3

20:45.1
very much for joining us and your mule
of them to say welcome
20:45.1

20:49.7
well actually this is working out well
because I have a conference call with
20:49.7

20:58.3
one of my internal government auditing
committee or our firm we plan out our
20:58.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

21:03.4
schedule for the whole summer so it's
coming up in about 10-15 minutes of this
21:03.4

21:10.2
meeting ended perfectly for me
excellent excellent thank you all right
21:10.2

21:14.0
everyone nice talking with him this
morning and look forward to working with
21:14.0

21:20.6
everyone next year and and just let you
know Diane is doing a great job for us
21:20.6

21:26.0
and getting our information to us timely
and efficiently and I wanted to thank
21:26.0

21:32.8
Jim and his staff who help in completing
this audit timely and even with the
21:32.8

21:36.8
restraints that we had after we got back
to the office with Coakley coming into
21:36.8

21:44.3
play oh that's lovely you're all really
that's conducted yeah luckily we were
21:44.3

21:48.4
able to conduct your audit in person
this year and you know right now we're
21:48.4

21:54.4
conducting everything remote
I think new challenges still being able

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

21:54.4

21:59.9

to get everything done for everyone so
just so you know if you were remote all

21:59.9

22:02.9

the way through the next year we'll
still be able to induct your audit

22:02.9

22:09.9

pretty efficiently thanks Dave
I totally appreciate that thank you

22:09.9

22:18.3

David Thanks to everyone welcome over
all right all right all right okay

22:18.3

22:28.6

everyone take care thank you they say
yes I will thank you you too thank you

22:29.8

22:34.9

okay back to the finance and Audit
Committee we had an opportunity to

22:34.9

22:44.4

review the audits put forth by espr I'd
be interested in having entertaining

22:44.4

22:50.9

emotion to either recommend or not
recommend the financials in the audit to

22:50.9

22:58.2

the board paw hold on
I had a text from tender roll a can are

22:58.2

23:06.2

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

you will you be able to log on he's he's
he texts me and said he was I'm but if
23:06.2

23:11.5
we couldn't hear him so I I mean if I
came here and we can't both so ten if
23:11.5

23:22.0
you can hear me text me back or just
shout out yeah I guess he's not here so
23:24.0

23:34.0
okay hopefully he'll join us in a minute
or something okay to retrace what they
23:34.0

23:37.9
said I'd be happy to entertain a motion
to recommend not recommend to the board
23:37.9

23:53.0
the financials and the audit performed
by ESP are ever Bannock recommends every
23:53.0

24:11.1
benek makes a motion to recommend and we
have a second to that motion maggoty I'm
24:11.1

24:14.4
this said if somebody made a second I
missed it
24:14.4

24:19.7
second it's all okay second by John de
Philips Stan
24:19.7

24:35.2
if you would please roll call vote
Philip yeah Draper yeah oh yes baby
24:38.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

24:54.1

I can't hear dad about it yes okay and
the most the motion is passed

24:54.1

25:01.7

okay moving on review of the monthly
financials page one Jim okay hang on a

25:01.7

25:05.0

second I'm working with the roller

25:22.5

25:26.7

did we know it John the TV still there

25:28.3

25:37.0

I'm here but I'm having problems with
the meeting I'm on the audio okay good

25:37.0

25:42.2

didn't want to lose you John yes anybody
else having problems or just me

25:42.2

25:48.2

well I think tend to roll seven well the
rollers yeah ken's trying to dial in and

25:48.2

25:53.2

he's on the YouTube stream so I'm trying
to get him back into the telephone

25:53.2

26:06.2

John John's good so okay good here we
got monthly monthly bimonthly financials

26:06.2

26:11.9

keeping a nine-year checking account 11
760 96 nothing right now in the pilot

26:11.9

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

26:18.9

account revolving loan fund 2674 35
those D'Agostino

26:18.9

26:23.3

oh good morning Carol Monaco good
morning

26:23.3

26:29.0

I've been here I just have been on the
video part so I've been here oh sorry

26:29.0

26:32.7

about that yeah it's a little different
it's Ken sorry

26:32.7

26:37.0

no Ken's the same way Ken done the video
part but I think hopefully he's dialed

26:37.0

26:46.7

in the OID a Medina project 79 57 87 and
US bank the western New York

26:46.7

26:54.8

Stabilization Fund 931 801 17 next few
pages obviously are the backup pull all

26:54.8

27:05.9

that and we'll go to page 8 and on page
8 is the balance sheet without pilot

27:05.9

27:11.7

balance sheet is is what is obviously
our cash is down so that's the major

27:11.7

27:15.3

change in most of the balance sheet

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

27:15.7

27:22.3

going through down sheet with pilot I
really won't spend any time with that

27:22.3

27:34.1

you know I'm page 12
right now piano stinks so we're gonna I

27:34.1

27:36.4

don't know if you guys saw it I do have
my fine

27:36.4

27:40.4

in summary one-pager they were going to
cover here after we go through the

27:40.4

27:50.0

finance stuff so you know we're not we
don't have any income where we're still

27:50.0

27:55.8

here and working there is a plan like I
said I've got a plan here to go over

27:55.8

28:01.4

after we get done so have you had the
answer anything about the about the P&L

28:01.4

28:06.6

but there I don't know what to say no
we're trying to cut back on whatever we

28:06.6

28:11.4

can but we you know we just don't have a
lot of you don't have a lot of fluff

28:11.4

28:23.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

here so that's about it transaction
detail I'm sixteen and then when we go
28:23.4

28:26.7
through I might as well do them all
right Paul do the revolving loan fund
28:26.7

28:31.7
then we can answer any questions the
robbing y'all know and robbing loan fund
28:31.7

28:42.4
bouncy on page 17 not really much there
and then of course there's the we're not
28:42.4

28:47.0
taking in any funding there's only the
one loan on the revolving loan fund
28:47.0

28:56.9
which is a hospitality and they're on
you know we have I don't want to do the
28:56.9

29:03.0
play but whatever that word is we've
gave them three months of no pink have
29:03.0

29:09.5
to pay or the coldest it's kind of it
29:10.4

29:16.2
okay any questions on the financials
29:20.2

29:26.3
hearing none of the happy entertain a
motion either to recommend or to not
29:26.3

29:34.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

recommend to the board the monthly
financial this is Jeff to roll one

29:34.3

29:41.1

morning Ken starting finally made it
thank you

29:41.1

29:47.7

I didn't miss that what that huge on the
CD that made a motion yes it was John

29:47.7

29:53.6

the city makes a motion to to which John
recommend rule on recommend to render

29:53.6

29:58.7

you make a motion to recommend do we
have a second to that motion Dre for a

29:58.7

30:07.0

second if say for a second Dianna's you
would please roll call vote Scylla

30:07.0

30:28.9

yeah a roller yeah yeah yes baby yes yes
you know yeah yeah and the MA very good

30:28.9

30:33.9

and the motion is carried
moving on anything more on the revolving

30:33.9

30:42.0

loan on Ted no we expect that to go back
on line have to tell you start paying it

30:42.0

30:48.2

for the longest so when you see the next
page page 20 is my attend of my final

30:48.2

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

30:52.1

outlook we kind of indicate that day

30:52.4

30:54.9

okay

moving out and then give us your

30:54.9

31:14.9

financial Outlook report crappy and the
report range of emotion all right I of

31:14.9

31:20.1

course to me this this sheet makes

perfect sense but I get gay calls us out

31:20.1

31:23.7

sometimes it I get too down too deep and

31:23.7

31:30.5

I can't I can't get out but basically

what this is showing upper left corner

31:30.5

31:39.4

of May so \$24,000 in the bank the next

underneath it is a chance so these are

31:39.4

31:45.8

the chance so I think that these funding

things will come through as of today all

31:45.8

31:52.0

right so it's 90 percent chance that in

June we're going to get thirty-one

31:52.0

31:59.9

thousand dollars from bent eyes the fee

for the sales tax project we're doing

31:59.9

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

32:05.3

with them and so then you can go down
through the land sale Medina Park land

32:05.3

32:14.6

sale County payment you know evolving
loan payments project number one which

32:14.6

32:20.4

is is to be determined but that looks
like that's going to come along rural

32:20.4

32:27.5

broadband sales tax municipal
contributions western New York pilot fee

32:27.5

32:37.3

and then cobblestone pilot and then loan
payments so you can see how they you

32:37.3

32:42.6

know loan payments are have been reduced
over the last three months and then in

32:42.6

32:47.6

August they pick back up to 14,000 and
drop off a little bit in November when

32:47.6

32:53.6

Bo net gets done so that's kind of my my
revenue forecast you can kind of see it

32:53.6

32:59.7

across there and then down below our
expenses for the and this is both the ID

32:59.7

33:06.2

a and the revolving excuse me the land

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

restoration corporation so you can kind
33:06.2

33:13.6
of see where we're at this is you know
for the next five months we're gonna be
33:13.6

33:17.7
around forty thousand bucks and then we
go up to fifty thousand when we have to
33:17.7

33:28.3
start making our payment to NY BTC for
the loan to buy the are outstanding
33:28.3

33:37.0
loans from so then below here at the end
you kind of see the cash flow month the
33:37.0

33:43.4
month
and if everything goes right we'll be
33:43.4

33:50.6
fine and then you can see up on top
again where the bank account starts to
33:50.6

33:55.7
rise again but there's no way to know I
just
33:55.7

34:02.3
they'll be in LAN sale Kevin you know
Kevin's group we're all ready we're just
34:02.3

34:06.7
waiting for funding from is actually
coming through the state and that's a
34:06.7

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

34:12.8

little scary so we're going to talk
about the line of credit we currently

34:12.8

34:17.7

don't have a line of credit
working with M&T they have indicated

34:17.7

34:23.4

that they would that they would approve
the line of credit for about thirty five

34:23.4

34:27.7

thousand and in July if that comes
through well then I have to use a little

34:27.7

34:34.3

bit of that to make our Castle I Jim I
thought there was we had a line of

34:34.3

34:39.1

credit a few years ago and then I was
determined that that wasn't within the

34:39.1

34:45.5

rules it was somehow I've been very
clear down with M&T you know exactly

34:45.5

34:50.2

what are we and what we are and extent
of our legal formation documents and

34:50.2

34:54.1

their municipal people have looked at it
and said we have that they have a

34:54.1

35:00.5

product so we weren't able to do that I
forget what bank it even was right we

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

35:00.5

35:05.2

did have that line of credit about what
six or eight years ago in Austin so

35:05.2

35:11.4

that's correct yeah so right now I'm in
Tino's what we are they're waiting on

35:11.4

35:17.5

and I've already actually sent the draft
application in and then they need a

35:17.5

35:21.5

approval from the board which we're
going to ask for that later in the

35:21.5

35:35.0

meeting what kind of loan guarantees
nothing no not really I mean other than

35:35.0

35:42.0

the you know it'll be collateral of the
Corp of the of the ITA but no personal

35:42.0

35:47.5

kick no personal obviously nobody's
going to do any personal guarantees

35:51.4

36:07.2

so I don't know if you have a natural
outlook go ahead Jim well I know things

36:07.2

36:21.4

are very murky and rubbing you yeah I
mean I'm glad Jim well it was for me

36:21.4

36:26.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

personally Jim I'm happy to see you take
the time to put a document like this

36:26.3

36:31.8

together you know if we could all
predict the future we buy a lottery

36:31.8

36:40.1

ticket but it puts into perspective
where we are and I believe realistically

36:40.1

36:44.9

what the future holds our thanks for
doing that yeah if this is helpful I

36:44.9

36:50.7

mean it's helpful to me that kind of my
nerves but so going forward I'll

36:50.7

36:55.1

probably just roll this on a you know an
eight month

36:55.1

37:00.8

thing so next next month of you know
January of twenty one will be on there

37:00.8

37:05.8

and we'll update the chances and and and
what we'll know whether things are

37:05.8

37:10.8

obviously if we can get a closing in
August of that they'll be in business

37:10.8

37:18.3

park it's gonna help us get through you
know into the fall pretty well all right

37:18.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

37:29.8

all right okay good thank you any other
comments or questions ok thanks again

37:29.8

37:44.0

Jim moving on Diane highly report so
everybody's parents waiting for that

37:44.0

37:48.2

okay great any questions for Dan

37:48.4

37:56.8

seeing none we'll move on to legal Kevin
anything for us under legal Jim and I

37:56.8

38:01.4

had a conversation yesterday you know
essentially what we're doing right now

38:01.4

38:06.8

which is having
remote meeting and although the Finger

38:06.8

38:11.9

Lakes region including Orleans County is
now into faith great we don't know yet

38:11.9

38:22.3

when we're going to be able to return to
public meeting for ID a1 and public

38:22.3

38:28.3

hearings for projects that are before
municipality you know I think I think

38:28.3

38:33.7

the issue in some respects is is that
the the actual facing some of these

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

38:33.7

38:39.4

buildings where the meeting take place
is going to have an impact on whether

38:39.4

38:45.1

they can actually be used or not so I I
suspect that there will be guidance from

38:45.1

38:50.7

the state on this particular issue
as we move forward and you know it's

38:50.7

38:56.6

relevant for this group in particular
because our conference room space is

38:56.6

39:06.2

fairly small when we met as in person it
was elbow to elbow and you know that's

39:06.2

39:11.4

going to take some time before we can go
back to that scenario I think there are

39:11.4

39:17.8

other organizations that have larger
room that are going to be able to have

39:17.8

39:25.0

physical meeting feeders so really a
legal report as much as is it is a I

39:25.0

39:31.7

guess comment on how the agency would be
operating with public public meetings

39:31.7

39:38.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

and and with respect to public hearings
that it may have on particular project
39:38.5

39:45.7
Jimerson meant for municipalities to
hold public meetings whether it be
39:45.7

39:53.5
County town IBA whatever I could not
find any recommendations or requirements
39:53.5

39:59.4
under phase three for municipalities and
holding meetings are there any is there
39:59.4

40:05.9
still a limit on the number of people
that can deck and join together does
40:05.9

40:09.7
anybody have an answer to that question
because I know municipalities are asking
40:09.7

40:13.5
can we open up our town board meeting
and we open up our county legislature
40:13.5

40:19.0
meeting so forth and so on
that pudental that we write in fuck yeah
40:19.0

40:29.3
good : we're still an executive order 10
what smack at this point oh okay okay
40:29.3

40:35.0
well you know thank you thank you
okay any other questions or comments to
40:35.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

40:40.1

Kevin

hearing none we'll move on the old Tommy

40:40.1

40:44.7

over a payment update Jim so this is a

copy of the resolution that's in the

40:44.7

40:51.8

board packet it it would come this would

come from that this committee is a

40:51.8

40:58.9

recommendation to to apply or not to

apply Kevin's looked at it and obviously

40:58.9

41:09.1

wrote this and you would then if we get

approval then we would bring it back and

41:09.1

41:14.9

and a lot and then you guys would

actually see the documents and you know

41:14.9

41:20.6

what financial requirements the bank is

putting on us and approve the line of

41:20.6

41:27.3

credit so this is an approval to put in

the application then hopefully next

41:27.3

41:34.5

month I'll bring you a thing that says

you know here's the here's the deal

41:34.5

41:39.3

okay so Jim you're talking about the

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

line of credit for M&T Bank correct
41:39.3

41:44.0
correct
okay you jumped ahead a little bit but
41:44.0

42:02.1
that's okay I'm sorry well oh we're not
paying the loan back at this time and a
42:02.1

42:16.0
report okay okay so we moved on to the
application for the line of credit from
42:16.0

42:23.1
M&T Bank Jim gave us a little overview
of that I'm not sure Kevin if you have
42:23.1

42:28.8
anything to add to that or not not right
now nope
42:28.8

42:34.5
any questions to Jim about the little
line of credit the application for the
42:34.5

42:37.1
line of credit
42:37.5

42:46.0
if Matt's anger over like the lips I was
losing the emotion and the roller to
42:46.0

42:51.8
recommend to the board the application
of poor Elena credit we have a second to
42:51.8

42:57.6

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

that motion

D'Agostino second Carol D'Agostino

42:57.6

43:11.8

second if you would please Diane roll

call vote hello yeah the roller yeah yes

43:11.8

43:23.4

yes CD yes

Agostino yep a ban it yep okay in the

43:23.4

43:29.4

mutton the motion to approve to the

board is passed any other new business

43:29.4

43:35.2

moving on executive session is there any

need for executive session

43:37.0

43:42.8

hearing none be happy to entertain a

motion to adjourn the same committee

43:42.8

43:52.3

meeting of the finance and Audit

Committee Jim a CD I so move John this

43:52.3

44:00.8

he makes a motion to adjourn do we have

a second yeah great for a second

44:00.8

44:17.4

history for a second stay in if you

would please roll call vote yep yeah yes

44:17.4

44:29.4

yes yes you know yeah provided yes okay

and this committee is adjourned

44:29.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

44:38.9

at 8:46 a.m. okay moving on before we be
in our industrial development in the

44:38.9

44:41.9

board meeting when they say because of
the copán 19 emergency

44:41.9

44:45.6

stated romance and large meetings and
pursuant to the Governor Cuomo's

44:45.6

44:51.2

executive order to 20.1 suspending the
open meetings law the county of Orleans

44:51.2

44:54.9

to dust the development agency board
meeting will be held electronically via

44:54.9

44:59.0

video streaming instead of a public
meeting members of the public may listen

44:59.0

45:03.7

to the board meeting live by viewing the
livestream on the Orleans County

45:03.7

45:07.6

District Development Agency YouTube
channel or by following the link on a

45:07.6

45:16.6

website homepage www.mooji.org
at this point I'd like to call to order

45:16.6

45:25.5

meeting of their own development agency

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

on this Friday June 12 2020 at 8:47 a.m.
45:25.5

45:48.0
you would please them attendance by roll
call there see me present and just you
45:48.0

45:55.7
know I am here but I won't have to leave
for another meeting at 9:00 okay Vanek
45:55.7

46:02.9
there and we do have a Quan for the
record let me also state that we are
46:02.9

46:09.4
joined by staff Jim Whipple Gabriel
wrong and Blanchard and board attorney
46:09.4

46:18.2
Kevin banner you all received copies of
the minutes of May 8 2020 is there any
46:18.2

46:27.2
additions Corrections or deletions to
those minutes during gonna be happy
46:27.2

46:30.6
entertain a motion to accept the minutes
46:34.3

46:48.2
Cheryl D'Agostino Diana if you would
please roll off oh yeah roller yeah yeah
46:48.2

47:00.5
yeah CD yeah you know yeah
yes and the motion is motion is theory
47:00.5

47:07.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

thank you moving on initial mr. Whipple
so we really have to review anything it
47:07.1

47:12.5
would be you need to do these together
probably separately tall just to accept
47:12.5

47:20.2
right both the monthly and then the 2019
financial audit so the finance audit
47:20.2

47:28.3
committee made a motion to recommend to
the board that we accept the monthly
47:28.3

47:33.8
financials for the Industrial
Development Agency so do I have a motion
47:33.8

47:38.0
to accept that recommendation
47:39.9

47:47.6
yeah Casino so move motion made by Carol
D'Agostino do we have a second the CD or
47:47.6

47:53.2
select controller John Dee Dee seconded
the motion Diana cuit please roll call
47:53.2

48:13.3
vote hello yes yes yes yes
Feeny yes yes you know yes about it yes
48:13.3

48:20.1
okay and the motion is carried
moving on the finance and Audit
48:20.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

48:26.4

Committee did make a motion to recommend to the Board of Directors the 2019

48:26.4

48:38.7

financial - I have a motion to its recommendation D'Agostino develop motion

48:38.7

48:44.1

made thanks Carol D'Agostino seconded by jaundice comethis diane if you would

48:44.1

48:57.2

please roll call vote hello yeah the roller yeah yeah yeah

48:57.2

49:08.4

CD yeah you know that Vanek yes okay and that motion is carried

49:08.4

49:14.2

thank you all moving on report of committees April business development

49:14.2

49:17.9

thank you I'm gonna give you a rundown the one who

49:17.9

49:23.7

know is going on with current number of businesses and these were some

49:23.7

49:28.2

conversations we've had in the last week Tim burger Polly in March they had

49:28.2

49:37.7

successful employees they are currently at the 48 to 49 employee level it's been

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

49:37.7

49:44.5

very difficult to them getting their employees that do to the you do to the

49:44.5

49:50.7

generous unemployment benefit and it's been very very challenging probably most

49:50.7

49:56.3

challenges three months that they've had in nineteen years with that being said

49:56.3

50:06.6

many are swamped with work and orders so they don't laugh for work thank obeying

50:06.6

50:15.8

has 107 employees all of them are back on site and working the RFS remains

50:15.8

50:21.2

working off-site so they do not see a need to be back in the office at this

50:21.2

50:29.4

particular point in time snappy is it 80% of their employment 3 corona

50:29.4

50:37.3

there they are operating on one ship and they are down about 35% on their orders

50:37.3

50:44.4

and other pockets of business are down as well so they will keep me apprised as

50:44.4

50:54.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

that starts picking up associated brands
new hiring extra is hiring burns a manic
50:54.1

51:01.4
we've been in touch with and they are
finishing up their branch
51:01.4

51:07.1
National Grid there's certainly been
work done on the site they're doing as
51:07.1

51:15.2
much as the key allows them to do they
expect to have the building under dec
51:15.2

51:22.9
approve the front building demolished by
the last quarter of this year hopefully
51:22.9

51:29.4
it doesn't blow over into next year and
they've also closed on additional
51:29.4

51:34.0
acreage that they are acquiring from the
village
51:34.0

51:41.3
so that's moving along very well and we
certainly continue to work with them on
51:41.3

51:47.5
other interests that they have
acceptance of new projects that we'll be
51:47.5

51:57.2
discussing later there any questions on
what I did what I presented
52:02.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

52:08.9

okay thank you very good and Gabriel I
just want to publicly once again state

52:08.9

52:13.0

the appreciation from all of the board
for the work that you've been doing

52:13.0

52:18.1

during this difficult time and keeping
in touch with and on top of all of the

52:18.1

52:22.5

businesses and early in county and
providing the significant guidance that

52:22.5

52:26.5

a lot of the needs so thanks Evan and
also thanks for your work with telling

52:26.5

52:33.5

kabbalah that that's just been awesome
so thank you mm-hmm anything on

52:33.5

52:38.4

reopening Orleans

I know gave you you want to do anything

52:38.4

52:45.2

specific on that or are you pretty good
I think most of our businesses know what

52:45.2

52:53.0

they have to do it standard but we're
working with them one on one and I

52:53.0

52:57.3

certainly see them moving forward I see

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

a restaurants coming forward and as they
52:57.3

53:06.7
they put in questions we address so it
it's coming back slowly so we're just
53:06.7

53:11.2
going to continue this we're just going
to continue this and I think you're
53:11.2

53:17.9
going to see that our businesses are
rebounding for the most part our
53:17.9

53:22.2
manufacturers and we'll have to see how
we address some of these other issues as
53:22.2

53:29.5
they come certainly we would love a
grant or pool but um we've got some good
53:29.5

53:44.0
news later on also okay we need to
encourage your companies to affirm that
53:44.0

53:50.0
they read and understand the requirement
I've got a master list I'll share it
53:50.0

53:57.4
with Jim you and 98 it's about 88 did
affirm that they have read and
53:57.4

54:02.4
understand what's required of them if
there's a complaint or anything that's
54:02.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

54:05.3

the first master filed and boats aren't
enough

54:05.3

54:11.0

it's muddied up the water so we need to
continue to coach and educate our

54:11.0

54:16.4

puppies to affirm through New York
hauler

54:18.0

54:28.1

jace ken-chan I'm just interested do you
think that might be a product of the

54:28.1

54:32.5

lack of direction that's coming from the
state that businesses need to file those

54:32.5

54:37.3

plans

well we've advertised the court so Jim

54:37.3

54:43.1

Lina thinking a leadership to try to
encourage the New York forward talk

54:43.1

54:49.4

about it every conversation he's also
coach you people any context they had so

54:49.4

54:55.4

at this point of team journey low bucks
in the marketplaces New York forward is

54:55.4

55:01.4

the key and I don't know why the Gantt
but some charisma and we need to

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

55:01.4

55:06.3

continue to push on that so any
suggestions that once game he said

55:06.3

55:09.5

forward a little bit
we may want to do a press release if

55:09.5

55:17.0

it's up necessary to do that so yeah a
good point thanks thanks for raising

55:17.0

55:21.1

that Jen did you want to add something
yeah I just wanted to let everybody know

55:21.1

55:30.3

that we did do a push in the hog we work
latina from Michael media and she did an

55:30.3

55:33.5

ad I don't know if you saw it in the hub
but it was it was basically telling

55:33.5

55:39.6

everybody to go to New York forward I
think in the first day game was in 150

55:39.6

55:45.9

hits Dina was very pleased and there was
a lot of you know a lot of activity on

55:45.9

55:50.1

it we ran it
everybody's referring to New York

55:50.1

55:54.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

forward so in there is the affirmation
thing I think it's a tough one it's kind
55:54.8

56:00.3
of it's people I think have plans they
just didn't they just didn't take it to
56:00.3

56:05.8
the final step in a prominent so if we
can get that out that that would be good
56:05.8

56:11.5
for everybody else
well maybe I mean maybe we can look at
56:11.5

56:19.1
something to this coming week we may
need to revisit there yeah you know I
56:19.1

56:24.8
I'd like to think that we can so I'm
good with that
56:24.8

56:31.9
yeah we we can probably put out a we
have a group blast that we use we have a
56:31.9

56:37.3
we partnered with with several groups
that have you know their own mailing
56:37.3

56:41.1
lists and then we asked them to put
something out so next week we'll we'll
56:41.1

56:49.0
do something lot of information yeah
that's so the moment we reaffirm might
56:49.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

56:54.2

need to be reaffirmed every time a pace
of opening happens you know yeah

56:54.2

57:01.0

in that regard I just want to say that I
really enjoyed the piece a little piece

57:01.0

57:06.2

that was put up by the Harlan County
Tourism and the restaurants available in

57:06.2

57:10.7

Arlington County as we moved into phase
3 I thought that was an excellent

57:10.7

57:15.1

reminder of some of the great
restaurants and businesses we have in

57:15.1

57:26.6

the county so close to our Harlem
apartment yeah I had to go get another

57:26.6

57:30.5

pack a whole hose after I looked at that

57:31.4

57:36.8

I think my comment was I want one of
everything

57:40.3

57:47.4

get away from the hole hey all those and
Twinkies they have a shelf life of about

57:47.4

57:55.8

seven years they're all good oh okay
moving on project update project update

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

57:55.8

58:04.8

gays covered a bunch of um page page one
Magra food specialties is down in Yates

58:04.8

58:10.7

in the far corner working hotel projects
still on hold

58:10.7

58:16.1

nothing on lighthouse win gave you a
little update on snappy heritage wind

58:16.1

58:22.9

we're going to talk about in length here
in a minute nothing on breweries the

58:22.9

58:29.0

amido project is on hold
Bowman equipment upgrade I they're still

58:29.0

58:34.6

planning and working that we're not
currently involved right now the Falls

58:34.6

58:42.6

Road culvert bridge replacement is
underway hydro grow is probably dead for

58:42.6

58:49.3

a while
mid-south is on hold until the

58:49.3

58:57.2

collection is allowed and student loans
project modem were kind of running that

58:57.2

59:02.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

a little bit that that's got a little
legs we're working on the sale of some
59:02.3

59:11.1
laying there in the Medina Business Park
I kind of covered takasi C RFS is
59:11.1

59:15.7
working from home so right now that
that's on hold stock M lumber actually
59:15.7

59:22.1
is part of the next bullet we'll talk a
little bit about that and there's Falls
59:22.1

59:27.9
Road Medina and how they track upgrade
that we'll talk about that next
59:28.0

59:33.4
nothing on the spec building Bates Road
redevelopment I'm actually talking a
59:33.4

59:40.7
little bit now with wendyl engineers
that maybe we can kind of kickstart that
59:40.7

59:46.5
with an idea coming here in the fall
it's pretty big plan is where it was
59:46.5

59:53.7
wetland work I'll be Business Park sale
world broadband we had a couple
59:53.7

1:00:00.4
conversations Kevin and I had a
conference call meeting for last mile
1:00:00.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:00:08.1

robot broadband in Niagara and Orleans
they'll probably come to us for a sales

1:00:08.1

1:00:15.7

tax abatement we're all set we're
working hand in hand with with

1:00:15.7

1:00:22.5

Niagara County ID a on a project so when
it's ready we're ready

1:00:24.0

1:00:31.1

well yeah we are we are participating in
a cares cares is the funding for it's

1:00:31.1

1:00:37.1

coming out of the Fed funding that's
coming out for the Colvin 19 and we're

1:00:37.1

1:00:42.9

working on a Finger Lakes regional
probably a tourism project that's going

1:00:42.9

1:00:51.4

to provide funding to get tourism
marketing there seems to be a general

1:00:51.4

1:00:56.1

consensus that tourism is going to be
the hardest it that people just aren't

1:00:56.1

1:01:03.0

going to move around so I think that the
tourism part of this would be focused on

1:01:03.0

1:01:10.0

getting people that are within two to

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

three hours of our region here instead
1:01:10.0

1:01:15.3
of trying to get somebody from
California so that's kind of it Daniel
1:01:15.3

1:01:21.9
give us separate I'll be see me or I'll
be see the update okay did you have any
1:01:21.9

1:01:30.6
more on the industrial commercial
projects I do what is they both are
1:01:30.6

1:01:36.4
going to executive session but I think
that some of these are going to be
1:01:36.4

1:01:45.1
moving along okay so that's as far as
project update let me keep going pause
1:01:45.1

1:01:51.4
northern borders let's stop and see they
make any question any new projects that
1:01:51.4

1:01:59.8
jim has enumerate I guess not so I guess
you can move on all right
1:01:59.8

1:02:07.5
page two this is our second northern
borders funding application and if you
1:02:07.5

1:02:13.8
see the project description up top is to
consist of three reconstruction the
1:02:13.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:02:22.3

Medina team track Medina team track is
the the small rail yard and Medina which

1:02:22.3

1:02:31.4

would be up by the library in behind
the cold storage so just just west of

1:02:31.4

1:02:36.5

Main Street so some work there
construction of a new highly team track

1:02:36.5

1:02:42.5

which is the stack of lumber project
that we've been working on since spring

1:02:42.5

1:02:48.1

so some funding for that and perform a
preliminary engine engineering to extend

1:02:48.1

1:02:54.9

the rail access to the Medina Business
Park south so that helps us with my

1:02:54.9

1:03:03.3

dream of getting rail over to the Kepler
site so it's a total of it's a little

1:03:03.3

1:03:06.2

over half a million dollar project
applying for four hundred sixteen

1:03:06.2

1:03:12.2

thousand dollars the land restoration
corporation would be on the hook if we

1:03:12.2

1:03:19.2

accept this grant once we approved for
five thousand bucks and then and then

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:03:19.2

1:03:24.7

fall Road railroad is putting it on
earth out so the steps just kind of

1:03:24.7

1:03:28.1

little update on where we are with that
one if there were any questions I'd be

1:03:28.1

1:03:40.3

happy to answer it if not we'll go to
the 800-pound gorilla light as well so

1:03:40.3

1:03:45.9

as you all know we've been reporting
since I don't know Kevin what what's

1:03:45.9

1:03:52.8

your letter say when did we start this
and I'll back in the fall I think we've

1:03:52.8

1:03:59.4

been eight months at this time yeah time
in the fall yeah had multiple meetings

1:03:59.4

1:04:04.9

and this is heritage win and buried okay
it is let me out I should give you a

1:04:04.9

1:04:08.6

little background heritage winning berry

1:04:09.3

1:04:15.5

berry town Tana berry has given us a
letter indicating their support for this

1:04:15.5

1:04:23.6

project we sent allows the IAEA to to

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

move forward unlike what we had at at
1:04:23.6

1:04:28.4
Lighthouse wind where we never did get
that letter so we never were involved we
1:04:28.4

1:04:37.3
are involved now our policy calls the
eighty percent let's put the other way
1:04:37.3

1:04:41.0
twenty percent has to be twenty percent
of the funds they run
1:04:41.0

1:04:47.4
I come out of this project you have to
go into a pilot so Barry has proposed
1:04:47.4

1:04:54.0
early and is basically stuck to their
guns that they were going to keep 80%
1:04:54.0

1:05:00.0
they have made one concession is that
they would not take any of the any of
1:05:00.0

1:05:05.9
their fee out of the 20 percent so the
20 percent would be split between the
1:05:05.9

1:05:13.3
school and the county that meets the ID
a requirements and there has been no
1:05:13.3

1:05:18.2
movement
I'm the negotiation in the last eight
1:05:18.2

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:05:24.5

months so basically I'm going to ask
Kevin kinda to just kind of review the

1:05:24.5

1:05:30.4

letter obviously I didn't write this
awesome letter Kevin did but for the 32

1:05:30.4

1:05:37.4

turbines that would give court you know
according to Shawn's work out here and I

1:05:37.4

1:05:40.9

want to caution you know these are not
final numbers but they're probably

1:05:40.9

1:05:45.6

pretty close it would give 125,000
hundred twenty-four thousand in the

1:05:45.6

1:05:49.5

county in one hundred and eighty four
thousand of the school and fourteen

1:05:49.5

1:05:53.6

thousand to the library and don't be an
escalator or there'll be some other

1:05:53.6

1:06:01.2

stuff there's one turbine that's uh
that's in oakville Alabama School

1:06:01.2

1:06:08.0

District so you can see that there and
page four and that's that's kind of

1:06:08.0

1:06:13.2

where we're at what we're proposing with
the letter is that basically taxing

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:06:13.2

1:06:19.9

authorities you know we gotta move on
this is the this is where the deal is

1:06:19.9

1:06:26.9

and so now it's it's kind of for a
discussion for you guys we don't need a

1:06:26.9

1:06:32.4

motion or resolution from the board but
obviously I would like approval from the

1:06:32.4

1:06:38.2

board to send this letter out saying you
know we got it we got it I move on with

1:06:38.2

1:06:43.7

this so now Kevin you kind of want to go
over the letter form briefly and then

1:06:43.7

1:06:51.9

we'll we'll start the discussion Jim
happy field yeah I think Jim's are

1:06:51.9

1:06:58.2

really summarized most of what
the content of the letter is this is

1:06:58.2

1:07:04.8

directed to the for effective taxing
jurisdictions who would be involved in

1:07:04.8

1:07:11.7

the heritage wind project and you know
there has been a series of discussions

1:07:11.7

1:07:20.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

with the taxing jurisdiction as Jim said
we I D a position on this is then to
1:07:20.3

1:07:26.2
bring the parties together act as a
neutral facilitator and and hope the
1:07:26.2

1:07:33.5
parties can hammer out an understanding
as to how they want to structure a pilot
1:07:33.5

1:07:41.4
for the project and you know we made
some products some progress and you know
1:07:41.4

1:07:47.2
Jim mentioned that Barry has actually
put out that they're not they're willing
1:07:47.2

1:07:53.5
to forgo their portion of the 20% and
allow the other three taxing
1:07:53.5

1:08:01.0
jurisdiction to utilize that funding and
take them out of the pilot what what's
1:08:01.0

1:08:08.1
interesting about that proposal is that
the other parties have to agree to do
1:08:08.1

1:08:13.6
that so Barry can't simply unilaterally
say well we just want to take our feet
1:08:13.6

1:08:21.5
and the IGA can't actually put a pilot
agreement together without having with
1:08:21.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:08:29.8

that stipulation unless all four parties agree so that's kind of where we where

1:08:29.8

1:08:35.8

we are right now is that we don't have an agreement of the municipality and you

1:08:35.8

1:08:44.0

know the idea frankly doesn't need it you you you're not required to seek

1:08:44.0

1:08:50.9

consent of the taxing jurisdiction as long as you are treating them in

1:08:50.9

1:08:58.5

accordance with the IBA provisions with respect to dividing up the pilot payment

1:08:58.5

1:09:04.1

so and we do that and that we do that on all standard projects

1:09:04.1

1:09:07.2

the idea here was we would have to be a little more creative

1:09:07.2

1:09:14.1

we have to deviate from that pop from that practice and under the statute we

1:09:14.1

1:09:19.3

have to have a signed agreement by the party so so the letter is really

1:09:19.3

1:09:24.1

hopefully hopefully that what the letter

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

will do is will bring the parties back
1:09:24.1

1:09:27.6
together to take another crack at this
to respond
1:09:27.6

1:09:36.1
I don't think and Jim correctly I'm
wrong that the the document that Shaun
1:09:36.1

1:09:42.8
circulated was ever responded to and
that's going on now a month so there's
1:09:42.8

1:09:49.5
really been no more movement on this and
I think the hope is this will help bring
1:09:49.5

1:10:00.8
people back to the table and completely
bring that agreement of a party about so
1:10:00.8

1:10:12.0
there you go quick questions for Jim or
Kevin yes all these figures stated in
1:10:12.0

1:10:28.9
the annual basement on the breakdown yes
over the light yes I'm looking at that
1:10:28.9

1:10:34.0
number like I said we've really got to
get some type of agreement so we can get
1:10:34.0

1:10:39.7
on with you know starting that draft up
the true deal so everybody can get a
1:10:39.7

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:10:45.6

feel for it but we can't even get off
four states so I understand I'm just

1:10:45.6

1:10:51.4

trying to get into perspective if you
look at the breakdown in the town he's

1:10:51.4

1:10:58.3

124 year over five years looking at the
bigger picture we'll sure okay the total

1:10:58.3

1:11:05.3

pilot here count yeah total file here
it's probably 1.2 1.3 I shouldn't say

1:11:05.3

1:11:16.4

pilot the total yearly payments is 1.3
million somewhere in that area

1:11:16.9

1:11:26.7

right right right I'm doing the math 25
cents 1.3 yep keep keep in mind that

1:11:26.7

1:11:31.8

those numbers that you're looking at
there 10 are without having the town

1:11:31.8

1:11:40.4

included right correct so though is
violet so if the pilot includes the town

1:11:40.4

1:11:55.1

includes numbers to the county are going
to work out to be lower than that I'm

1:11:55.1

1:12:06.6

sorry at 1.6 Kevin this is Paul handle
I'm still unclear a bit if the taxing

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:12:06.6

1:12:14.7

entities cannot come to an agreement on this proposal what happened

1:12:17.5

1:12:26.3

the the I DEA has the ability to move forward with a pilot agreement with the

1:12:26.3

1:12:34.5

developer is it so children and that would not lead agreement by the taxing

1:12:34.5

1:12:39.5

entities them as long as we're allocating the pilot payment

1:12:39.5

1:12:43.8

proportionately among the taxing jurisdictions that were required to do

1:12:43.8

1:12:53.8

for normal pilot no we don't need their consent on that so Jim philosophy is I

1:12:53.8

1:12:58.8

think this is a good one was to bring people to the table and and to what like

1:12:58.8

1:13:04.9

you guys did with Holly Garden is is be transparent say here's the numbers and

1:13:04.9

1:13:10.5

let's come to an agreement on this and you know thus far we just haven't had

1:13:10.5

1:13:18.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

the we haven't been able to confront
that and yeah I mean the IDH position is
1:13:18.0

1:13:23.3
there the neutral you know this is
really clear exactly reception so the
1:13:23.3

1:13:28.5
pilots that we don't receive it you know
receive a pilot tender we just provide
1:13:28.5

1:13:32.8
the incentive
so you know I think that that was the
1:13:32.8

1:13:43.8
thought process originally well and I'm
assuming that the tax entity are aware
1:13:43.8

1:13:48.9
that if they can't collaboratively come
together with the solution then they're
1:13:48.9

1:13:55.3
going to lose the opportunity to have
input into that well that's basically
1:13:55.3

1:14:08.8
what the levy that that's right yeah any
other questions are coming this is
1:14:08.8

1:14:12.1
default
what's the time frame I'm just kind of
1:14:12.1

1:14:17.4
curious
well John Jim they you know they don't
1:14:17.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:14:24.1

even have a I'm going to use the wrong term but their application have been

1:14:24.1

1:14:29.7

returned for some changes I mean they're still working application but I would

1:14:29.7

1:14:36.4

like to be able to say to heritage by early you know by late summer that you

1:14:36.4

1:14:40.4

know the idea is ready at Heritage in town of Barrie

1:14:40.4

1:14:49.1

that you know the idea is ready to to go and get the pilot dock started so I

1:14:49.1

1:14:55.2

don't have a timeframe I don't know when that would close or anything but I we've

1:14:55.2

1:15:00.0

been long enough with this I mean I know it's a phase but I think the ID a needs

1:15:00.0

1:15:04.5

needs to know what we're gonna be working on

1:15:08.6

1:15:15.4

question from aerobic with the state's current financial position and this is

1:15:15.4

1:15:23.9

heavily subsidized if their dedicated

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

funds to for the energy projects or how
1:15:23.9

1:15:29.9
are these going to get funded by the
state okay you're out of my wage grade
1:15:29.9

1:15:36.5
but I believe these are mostly done by
tax credits versus versus any kind of
1:15:36.5

1:15:40.2
true funding I mean I don't think
there's a big grant coming for this
1:15:40.2

1:15:51.7
project so okay I think it's sold
through taxable tax incentives so the
1:15:51.7

1:15:56.6
company has to be profitable to be able
to work show the tax credit to be able
1:15:56.6

1:16:02.5
to make that work yeah we have not had
any indication from the company as far
1:16:02.5

1:16:10.9
as you know that this has happened that
they're waiting for anything that way we
1:16:10.9

1:16:15.4
thought they might go to the new I'm
gonna call it the wrong thing it was
1:16:15.4

1:16:23.4
article what 24 now it's something else
or for renewable energy projects but
1:16:23.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:16:28.7

they're staying with the old article ten
and pushing on through okay

1:16:34.4

1:16:44.7

dialectal a lot it fits our policy for
home rule we're here and the town is

1:16:44.7

1:16:53.3

driving the process and hopefully they
come to terms if not going forward well

1:16:53.3

1:16:57.7

then really what I agree yeah if
everybody's okay that we can send a

1:16:57.7

1:17:01.9

letter and then obviously you're not
taking official action here that will

1:17:01.9

1:17:06.4

come went up when you go it on a pilot
but I wanted to keep you guys going to

1:17:06.4

1:17:10.3

keep you guys up to date on every move
because this is obviously going to be a

1:17:10.3

1:17:20.0

when we start having public hearings on
the pilot it's gonna be a good one

1:17:24.3

1:17:29.7

monitor once it's full mana sorry oh I
think it's going to make the late one

1:17:29.7

1:17:45.9

look pale any other comment I I believe
you've got an affirmation to move ahead

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:17:45.9

1:17:59.3

okay thank you okay moving on anything
more on facilities insight nope died in

1:17:59.3

1:18:09.2

math and healthy CV port okay Sam
Campanella Antoninus doctor of the micro

1:18:09.2

1:18:17.8

enterprise program plan he's decided to
retire from SBDC so I'm losing my

1:18:17.8

1:18:28.3

instructor great but he's just okay yeah
so you know so he's recommending Dorothy

1:18:28.3

1:18:36.6

Daniels and he has applied with the SBDC
and hopefully he'll be replacing Sam now

1:18:36.6

1:18:42.6

see when Sue's on my throne of course
met here we started our business on

1:18:42.6

1:18:45.8

point bookie he firm and was definitely
an ally

1:18:45.8

1:18:51.3

and I'm fine home keeper provides
invisible families and small businesses

1:18:51.3

1:18:59.8

- no clarity through bookkeeping
services and her focusing business also

1:18:59.8

1:19:07.5

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

provides forecasts and online training
Dorothy is very dependable hard-working
1:19:07.5

1:19:12.8
business manager for over twenty twenty
years so once
1:19:12.8

1:19:18.7
Dorothy is higher than an SPCC
consultant and myself and M will be
1:19:18.7

1:19:28.6
getting together with her and hopefully
um replacing Sam with her and Sam has
1:19:28.6

1:19:34.2
already spoken to her and she's really
interested in helping and quite hoping
1:19:34.2

1:19:40.6
is doing anything with small businesses
and Timothy C be a great sir it's like
1:19:40.6

1:19:53.5
you finally done some floor he's he's
Damon so so you know hopefully she'll
1:19:53.5

1:20:04.2
come on board and I'm planning you know
I'm planning a fall class I've already
1:20:04.2

1:20:11.9
spoken them fence lesson to the room you
know we can see social distancing so
1:20:11.9

1:20:24.1
they're disinfecting the room stall well
certainly nothing against Dorothy but
1:20:24.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:20:28.9

Sam has always been a great asset to the program and we'll miss him but best of

1:20:28.9

1:20:33.1

luck to him and it sounds like Dorothy will be a great replacement yeah I think

1:20:33.1

1:20:49.3

so okay anything else for a fan no any questions for Diane if not we'll move on

1:20:49.3

1:20:55.6

to legal

Kevin it was a good word I think my

1:20:55.6

1:20:59.3

report was given at the Finance Committee so I have no

1:20:59.3

1:21:05.7

thing else to provide okay any questions for coming

1:21:05.7

1:21:10.7

seeing none moving on Jim Martin no other than than what I already covered

1:21:10.7

1:21:15.5

about put it we did that work with the hub and a New York forward to others

1:21:15.5

1:21:27.0

that okay okay Workforce Development uh up I mean job job stuff is out there I

1:21:27.0

1:21:32.4

haven't included it there's there's job

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

opportunities all across the county but
1:21:32.4

1:21:36.2
I wanted to also put in the Kelly
Kabbalah it's been exceptional during
1:21:36.2

1:21:43.5
the last two months work very close with
Jay and myself and and so I just wanted
1:21:43.5

1:21:49.7
to give her a shout out also yeah great
yeah I know she has been a great effort
1:21:49.7

1:21:54.7
to everyone in the county so thanks for
giving that shout out moving on
1:21:54.7

1:22:01.7
unfinished business any unfinished
business hearing none move on to new
1:22:01.7

1:22:07.7
business first item is to make an
application for a thirty five thousand
1:22:07.7

1:22:13.3
dollar line of credit credit from M&T
Bank and they believe we have the
1:22:13.3

1:22:26.0
resolution in our PEC yeah any questions
on that resolution if not I'll be happy
1:22:26.0

1:22:36.4
to entertain a motion to accept the
resolution controller motion bike and
1:22:36.4

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:22:45.4

the roller do we have a second second by
Jen the city's second is by John McKee D

1:22:45.4

1:22:49.7

Diane if you would please call call vote

1:22:51.5

1:23:02.6

yeah yeah yes yes

1:23:02.7

1:23:12.6

yes Bonnie yes parallel that magnified
okay and the motion is carried

1:23:12.6

1:23:20.0

moving on into their legal
representation agreement so this is our

1:23:20.0

1:23:33.0

second agreement Kevin and basically the
agreement is the same as it was allows

1:23:33.0

1:23:38.6

for a 3% increase in the second year
it's a two-year agreement I've looked it

1:23:38.6

1:23:45.5

over for what's in fine and Kevin and
his group have been awesome how many

1:23:45.5

1:23:50.1

years we've been with her what's in fine
but we've had two great leads and I

1:23:50.1

1:23:56.6

appreciate but what Kevin's done for us
as he picked up from Diane so staff

1:23:56.6

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:23:59.8

recommends approval

1:24:00.5

1:24:10.2

any questions on that agreement if not

I'll be happy to accept the motion to

1:24:10.2

1:24:19.0

enter into the legal representation

agreement better Vantage make that

1:24:19.0

1:24:24.7

motion motion maybe they enter bannocks

but we have a second

1:24:26.3

1:24:34.2

seconded by Kendall roller Dianna do it

please roll call vote develop yeah the

1:24:34.2

1:24:51.3

roller yep yes yes the Banat yes and the

motion is carried

1:24:51.3

1:24:55.4

let me just say Kevin thank you once

again for your continued work with this

1:24:55.4

1:25:00.2

organization you bring a lot of great

insight even though sometimes you have

1:25:00.2

1:25:04.9

to work but we get that but thank you

very much

1:25:06.9

1:25:16.6

I'll be quiet you I agree with most

everything you say

1:25:16.6

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:25:21.2

I'll disagree with that statement a
great group that's not a great group to

1:25:21.2

1:25:29.1

work with really attentive folks who
really care about Orleans County and

1:25:29.1

1:25:33.8

economic development and you know the
small role that I play are you relish

1:25:33.8

1:25:40.3

and I enjoy and you know I'm really
happy that you guys are comfortable with

1:25:40.3

1:25:46.6

the work that we do and will continue to
do so as we go forward great well thank

1:25:46.6

1:25:52.3

you you are an important part of this
organization and we appreciate it ok

1:25:52.3

1:25:56.9

moving on an amendment to the western
New York energy rail spur lease

1:25:56.9

1:26:02.5

agreement Jim yeah this this may be a
little controversial with some of our

1:26:02.5

1:26:08.6

board members I'm requesting a two-year
extension we had a lot of discussion

1:26:08.6

1:26:16.9

about this when we extended it last year

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

there are some there are some other
1:26:16.9

1:26:21.5
things going on with western New York
energy which are very positive things
1:26:21.5

1:26:26.0
that I think that this will play into
1:26:27.1

1:26:33.4
some of the very important thing this
lease is not just a lease per se but
1:26:33.4

1:26:42.3
this ties directly to Western your
Energy's financing products and I think
1:26:42.3

1:26:49.8
we're going to go into exact session and
discuss some some personal are some
1:26:49.8

1:26:59.3
financials information of of a company
so that's about all I can say I
1:26:59.3

1:27:07.1
understand the concern here but I am
recommending approving this two-year
1:27:07.1

1:27:13.5
extension and hopefully you'll
understand I certainly would answer any
1:27:13.5

1:27:21.1
questions on it questions are coming
1:27:26.7

1:27:35.2
okay staff has recommended that we amend

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

the western New York rail spur lease
1:27:35.2

1:27:43.5
agreement to extend it for another two
years do I have a motion to accept that
1:27:43.5

1:27:52.5
resolution controller motion to move for
the two-year suspension motion may be a
1:27:52.5

1:28:01.8
kinder or do we have a second and the CD
will second motion john mcleaney second
1:28:01.8

1:28:07.3
the motion
diana q Whitney's phone call vote so up
1:28:07.3

1:28:26.1
yes the roller yeah yeah yes maybe yes I
have a question for Kevin it's this
1:28:26.1

1:28:30.0
benefit an account that we financed
should I abstain
1:28:30.0

1:28:41.6
I think you should probably obtain
because I don't know that we have enough
1:28:41.6

1:28:54.0
time to really dig into that question
okay yeah that's okay okay and the
1:28:54.0

1:28:59.1
motion has carried any other new
business
1:29:00.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:29:06.1

seeing none do we have a need for an executive session I believe day you

1:29:06.1

1:29:16.1

would like to talk about some business financial yeah Kevin you want to you

1:29:16.1

1:29:22.7

want to frame that for us or are you okay you I think what you're asking the

1:29:22.7

1:29:28.9

board entrance to executive session for is to discuss the financial or credit

1:29:28.9

1:29:38.4

information of a particular corporation is that correct that's correct okay that

1:29:38.4

1:29:44.4

would be the motion to go in it someone were to make that so I would be

1:29:44.4

1:29:50.2

happy to entertain a motion to move into executive session for the discussion of

1:29:50.2

1:30:00.8

the financial information of a specific corporation Draper's normal motion made

1:30:00.8

1:30:08.2

but if Draper do we have a second CD affecting the motion on John the CD

1:30:08.2

1:30:12.5

seconds Diana it would please go call vote

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:30:13.6

1:30:32.2

yeah yeah yes yes yes

yes and the motion is carried

1:30:32.2

1:30:38.4

we are now in executive session I'm not

sure what you have to do there Jim no

1:42:00.9

1:42:05.5

there back on the TV Diana it would

please roll call vote hello

1:42:05.5

1:42:22.8

yeah they're all her yeah

Schaefer yes yes CD yes Vanek yes and we

1:42:22.8

1:42:30.2

are adjourned

on this Friday June 12 2020 at 1944 a.m.

1:42:30.4

1:42:34.6

okay moving on let me just start by

saying because of the coping 19

1:42:34.6

1:42:37.7

emergency and state and federal bans on

a large meetings and pursuant to

1:42:37.7

1:42:42.0

Governor Cuomo's executive order to 20.1

suspending the opening meeting wha

1:42:42.0

1:42:46.7

you're leanin land restoration

corporation Finance Committee meeting

1:42:46.7

1:42:51.0

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

will be held electronically via video
streaming instead of public meeting
1:42:51.0

1:42:55.5
members of the public may listen to the
committee meeting live by doing live
1:42:55.5

1:43:00.8
stream on the Economic Development
Agency YouTube channel or by following
1:43:00.8

1:43:06.6
the link on the website homepage or
links development org this meeting will
1:43:06.6

1:43:11.6
be transcribed and posted on the
economic development agency website at a
1:43:11.6

1:43:16.5
later date at this point in time I'd
like to call to order a meeting of the
1:43:16.5

1:43:23.2
Finance Committee or the Orleans plan
restoration corporation at on Friday
1:43:23.2

1:43:30.5
June 12 2020 at 9:45 a.m. a.m. if you
would please would you take their role
1:43:30.5

1:43:48.4
call attendance hear hear hear hear hear
1:43:50.1

1:43:57.8
and we do have a quorum you all received
a copy of the previous committee meeting
1:43:57.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:44:06.8

minutes of May 8 2020 any additions

Corrections or deletions if not I'll be

1:44:06.8

1:44:16.9

happy entertain a motion to accept the

minutes so moved or banning motion may

1:44:16.9

1:44:22.6

better no Vanek to accept the minutes we

have a second Jam a seat

1:44:22.6

1:44:28.2

second by John the Phoebe zillion if you

would please roll call vote

1:44:29.1

1:44:45.2

yeah

yeah yes yes yes and the motion is

1:44:45.2

1:44:49.3

carried

I neglected to state that we are joined

1:44:49.3

1:44:55.6

this morning by our staff Jim Whipple

Gabriel Barone and Blanchard and our

1:44:55.6

1:45:00.2

attorney Kevin banner okay moving on

financials

1:45:00.2

1:45:07.4

we've already had an opportunity to hear

from mr. David gable from ESP are

1:45:07.4

1:45:12.5

relative to the financials on the audit

that was completed are there any

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:45:12.5

1:45:20.3

questions on that if not and be happy to entertain a motion either to recommend

1:45:20.3

1:45:26.3

or not recommend to the Orlean land restoration Board of Directors that

1:45:26.3

1:45:36.2

audit JAMA CDI recommend to approve motion made by China PD to recommend the

1:45:36.2

1:45:43.1

audit to the board

do we have a second second Organic

1:45:43.1

1:45:50.8

seconded by Ed you Bannock Diane if you would please roll call votes hello

1:45:50.8

1:46:07.8

yeah Robert yeah yes baby yes

romantic yes and the motion to recommend

1:46:07.8

1:46:13.8

to the board is approved moving on review the monthly financials page one

1:46:13.8

1:46:19.6

mr. ripple alright page one page two page three those are all the details

1:46:19.6

1:46:23.3

page four

I'm gonna come back to I got that out of

1:46:23.3

1:46:32.6

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

sequence balance sheet on page five it's significantly down from last year you
1:46:32.6

1:46:38.6
can see see kind of where the changes have we've forgiven some some loans that
1:46:38.6

1:46:45.3
type of thing that's where we're at but our bouncy remain solid and got any cash
1:46:45.3

1:46:53.4
and using that up as fast as I can get it in and I'm P&I on page seven you know
1:46:53.4

1:46:57.1
limited income we're not getting any loan payments right now because of the
1:46:57.1

1:47:04.2
Department hopefully that starts back up here again and end of July and the
1:47:04.2

1:47:11.3
transaction detail on page eight so you know kind of limited time to actions I
1:47:11.3

1:47:25.8
can go into depth or answer any question any questions or comments Jim hearing
1:47:25.8

1:47:29.0
none
I'd be happy in its in emotion either to
1:47:29.0

1:47:38.9
recommend or not recommend to the Board of Directors the monthly financials I'll
1:47:38.9

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:47:46.1

make that motion or Bank is that in the
motion to recommend and what as a banach

1:47:46.1

1:47:52.1

makes a motion to recommend to the board
do we have a second and roll check out

1:47:52.1

1:48:03.0

the belt Andrew Ender rollers second day
in if you would please roll Volvo yeah

1:48:03.0

1:48:13.8

yeah paper
yeah yeah CD yes

1:48:15.2

1:48:23.9

and the motion direct meant of the board
has been approved and restoration loan

1:48:23.9

1:48:35.6

status Jim the long status report is on
page four and everybody is current we

1:48:35.6

1:48:39.6

had one
Arg opted not just for the deferral been

1:48:39.6

1:48:44.9

paying right along right ready okay very
good

1:48:44.9

1:48:55.6

any questions in the moving on legal
Kevin anything for us no sir old

1:48:55.6

1:48:59.3

business do we have any old business

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:48:59.3

1:49:03.4

seeing none we'll move on to new
business

1:49:04.8

1:49:11.2

hearing none we'll be happy and attend a
motion to adjourn the committee meeting

1:49:11.2

1:49:16.2

for the land restoration the Finance
Committee meeting for the land

1:49:16.2

1:49:29.2

restoration corporation I heard tender
roller move that you can extend day in

1:49:29.2

1:49:44.3

if you would please roll call vote yes

1:49:44.9

1:49:51.9

Phoebe

yes Manik yes and we are adjourned at

1:49:51.9

1:49:59.7

Friday June 12 2020 at 951 a.m. as a
sign because of the covert 19 emergency

1:49:59.7

1:50:03.3

incident several bands on large meetings
going to the governor call most

1:50:03.3

1:50:08.3

executive order to 20.1 suspending the
open meetings law dueling plan

1:50:08.3

1:50:12.3

restoration corporation board meeting

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

will be held to electronically be a
1:50:12.3

1:50:16.8
video streaming instead of a public
meeting members of the public may listen
1:50:16.8

1:50:22.6
to the public meeting live by viewing
the live stream on the economic
1:50:22.6

1:50:26.9
development agencies YouTube channel or
by following the link on our website
1:50:26.9

1:50:31.5
homepage
early development for at this point in
1:50:31.5

1:50:36.0
time I'd like to call to order a meeting
of the board of directors for the early
1:50:36.0

1:50:43.9
land restoration Corporation on this
Friday June 12 2020 at 9:52 a.m. Diane
1:50:43.9

1:51:06.5
if you would please attendance by roll
call here here here present it here and
1:51:06.5

1:51:11.6
and we do have a quorum we're also
joined by our staff member Jim Whipple
1:51:11.6

1:51:17.3
Gabriel Barone Diane Blanchard and the
board attorney Kevin tanner you all
1:51:17.3

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:51:22.8

received the copy of the Board minutes
of May 8 2020 are there any Corrections

1:51:22.8

1:51:30.3

additions deletions to those minutes
hearing none we happy entertain a motion

1:51:30.3

1:51:37.7

to accept the minutes for Banach as your
Bannock

1:51:37.7

1:51:43.2

makes a motion to accept the minutes we
have a second John the CD John the CDs

1:51:43.2

1:51:53.5

seconds Diane if you would please roll
call vote yes and the motion is carried

1:51:53.5

1:51:57.7

moving on to financials it has been
recommended by the Finance Committee

1:51:57.7

1:52:03.7

that we accept the monthly so I'd be
happy to entertain a motion to accept

1:52:03.7

1:52:10.7

the monthly financials of land
restoration corporation if L motion

1:52:10.7

1:52:14.4

maybe John develops do we have a second
John the city

1:52:14.4

1:52:23.2

seconded by John the CD Diane if you
would please roll call vote yeah roller

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:52:23.2

1:52:26.2

yep

1:52:26.7

1:52:39.3

yes yes yes manic yes and the motion is
care the motion is carried

1:52:39.3

1:52:43.6

it has been recommended by the of the
early land restoration Corporation that

1:52:43.6

1:52:49.3

we accept the 2019 financial so I'd be
happy to entertain a motion to accept

1:52:49.3

1:52:59.5

those financials so move I'm not sure
who that was

1:52:59.5

1:53:09.3

okay sorry sorry I'm yeah should Nathan
Bennett you have a sec I made it back

1:53:09.3

1:53:21.3

I heard ten to roll for a second Diane
if you would please roll call vote yeah

1:53:21.3

1:53:34.4

yeah yeah yes yes yes and the motion is
carried

1:53:34.4

1:53:38.7

keeping you busy here Diane this morning

1:53:39.1

1:53:46.0

okay moving on legal Kevin nothing to

1:53:46.1

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:53:50.6

report

okay moving on to operation

1:53:50.6

1:53:55.3

Philippe's insight any additional

information to report nothing thank you

1:53:55.3

1:53:59.7

moving on old business any old business

1:54:01.7

1:54:07.8

seeing none moving on to new business

item one is to consider the amendment

1:54:07.8

1:54:14.4

the western New York energy rails first

lease agreement is there any questions

1:54:14.4

1:54:18.1

of discussion on that resolution

1:54:18.5

1:54:26.2

hearing none be happy to accept a motion

to accept the amendment to that real fur

1:54:26.2

1:54:33.9

lease agreement roller door tender

roller makes a motion do I have a second

1:54:33.9

1:54:40.5

John the city John the CD second Diana

queue would cease roll call vote

1:54:40.5

1:55:00.8

hello yeah the roller yes yes yes yes

Vanek stay and the motion and the motion

1:55:00.8

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:55:04.9

is carried

moving on considered the legal

1:55:04.9

1:55:09.3

representation agreement you always not

intend to review that are there any

1:55:09.3

1:55:15.1

questions or comments

hearing none be happy to entertain a

1:55:15.1

1:55:26.4

motion to enter into the legal

representation agreement I'll make that

1:55:26.4

1:55:31.7

motion or Bannock motion made your

Bannock can we have a second down the

1:55:31.7

1:55:42.1

city seconded by con the CD Diana you

would please roll almost fell off yeah

1:55:42.2

1:55:55.8

yeah yes yes yes yes and the motion is

carried

1:55:55.8

1:56:02.7

any other new business there and under

we have any need for an executive

1:56:02.7

1:56:05.0

session

1:56:06.8

1:56:11.8

hearing none at this point in time I'd

be happy to entertain a motion to

06.12.20 COIDA/OLRC Board and Committee Meeting-Transcription

1:56:11.8

1:56:15.1

adjourn

the board meeting for the Orleans land

1:56:15.1

1:56:24.7

restoration corporation so moved

had you been actin a motion do we have a

1:56:24.7

1:56:38.2

second can the roll or a second Diane if

you would please roll call vote yeah

1:56:38.2

1:56:53.8

yeah yeah yeah yes yes

and and looking at that the motion is

1:56:53.8

1:56:59.1

carried to adjourn the land restoration
corporation and Friday June 12 2020 at

1:56:59.1

1:57:05.6

9:59 a.m. ladies and gentlemen thank you

all