

Budget Report for Orleans County Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 03/12/2021

Status: CERTIFIED

Certified Date: 12/16/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$4,824.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,225.00	\$338.33	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$510.40	\$600.00	\$600.00	\$600.00	\$600.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$118,603.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$124,652.00	\$848.73	\$35,600.00	\$35,600.00	\$35,600.00	\$35,600.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$63,971.00	\$63,880.00	\$28,500.00	\$28,500.00	\$28,500.00	\$28,500.00
Supplies And Materials	\$264.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Other Operating Expenditures	\$0.00	\$2,400.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$1,900.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Other Non-Operating Expenditures	\$0.00	\$1,700.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$64,235.00	\$69,895.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$60,417.00	(\$69,046.27)	(\$400.00)	(\$400.00)	(\$400.00)	(\$400.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ocldc-reports>

Additional Comments