

Orleans Land Restoration Corporation
Proposed 2020 Budget

11/25/2019

| | <u>Actual</u> <u>Jan - Oct 19</u> | <u>Estimated</u> <u>2019</u> | <u>2019</u> <u>Budget</u> | <u>2020</u> <u>YTD Budget</u> | <u>Budget</u> <u>Difference</u> | <u>PARIS</u> <u>Report</u> |
|---------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------------------------|------------------------------------|-------------------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| 980.Revenues | | | | | | |
| Economic Development fees | 0.00 | 0.00 | 2,000.00 | 0.00 | -2,000.00 | |
| Total 980.Revenues | <u>0.00</u> | <u>0.00</u> | <u>2,000.00</u> | <u>0.00</u> | <u>-2,000.00</u> | CFS |
| OLRC Interest Income | 11,286.63 | 13,543.96 | 4,000.00 | 12,000.00 | 8,000.00 | FRI |
| Village of Medina Grants | 10,805.91 | 10,805.91 | 0.00 | 0.00 | 0.00 | MSG |
| 4150 · Miscellaneous Income | <u>219,055.33</u> | <u>250,000.00</u> | <u>0.00</u> | <u>120,000.00</u> | <u>120,000.00</u> | <u>OOB</u> |
| Total Income | <u>241,147.87</u> | <u>274,349.87</u> | <u>6,000.00</u> | <u>132,000.00</u> | <u>126,000.00</u> | |
| Expense | | | | | | |
| 4191 · Special District Taxes | 677.31 | 677.31 | 650.00 | 700.00 | 50.00 | OOE |
| 6180 · Insurance | 945.74 | 945.74 | 700.00 | 1,000.00 | 300.00 | OOE |
| 6200 · Interest Expense | | | | | | |
| 6210 · Finance Charge | 259.87 | 259.87 | 100.00 | 0.00 | -100.00 | OOE |
| 6220 · Loan Interest | -93.73 | -93.73 | 0.00 | 0.00 | 0.00 | OOE |
| 6375 · Mortgage | 1,067.67 | 1,067.67 | 0.00 | 0.00 | 0.00 | OOE |
| Total 6200 · Interest Expense | <u>1,233.81</u> | <u>1,233.81</u> | <u>100.00</u> | <u>0.00</u> | <u>-100.00</u> | <u>I&OFC</u> |
| 6240 · Miscellaneous | 197,626.40 | 220,000.00 | 750.00 | 750.00 | 0.00 | OOE |
| 6260 · Printing and Reproduction | 26.69 | 26.69 | 0.00 | 50.00 | 50.00 | OOE |
| 6270 · Professional Fees | | | | | | |
| 6280 · Legal Fees | 10,735.32 | 12,882.38 | 6,000.00 | 6,000.00 | 0.00 | |
| 6650 · Accounting | 200.00 | 240.00 | 4,000.00 | 4,000.00 | 0.00 | |
| 6655 · Consulting | 13,122.99 | 15,747.59 | 10,000.00 | 16,000.00 | 6,000.00 | |
| 6270 · Professional Fees - Other | 16,392.53 | 19,671.04 | 2,500.00 | 3,000.00 | 500.00 | |
| Total 6270 · Professional Fees | <u>40,450.84</u> | <u>48,541.01</u> | <u>22,500.00</u> | <u>29,000.00</u> | <u>6,500.00</u> | <u>PSC</u> |
| 6770 · Supplies | | | | | | |
| 6780 · Marketing | 6,926.67 | 8,312.00 | 5,000.00 | 8,000.00 | 3,000.00 | |
| Total 6770 · Supplies | <u>6,926.67</u> | <u>8,312.00</u> | <u>5,000.00</u> | <u>8,000.00</u> | <u>3,000.00</u> | <u>S&M</u> |
| Total Expense | <u>247,887.46</u> | <u>279,736.56</u> | <u>29,700.00</u> | <u>39,500.00</u> | <u>9,800.00</u> | |
| Net Ordinary Income | <u>-6,739.59</u> | <u>-5,386.70</u> | <u>-23,700.00</u> | <u>92,500.00</u> | <u>116,200.00</u> | |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| 7010 · Interest Income | 5.03 | 6.04 | 0.00 | 500.00 | 500.00 | RFI |
| 7030 · Other Income | 0.00 | 0.00 | 5,000.00 | 0.00 | -5,000.00 | OOB |
| Total Other Income | <u>5.03</u> | <u>6.04</u> | <u>5,000.00</u> | <u>500.00</u> | <u>-4,500.00</u> | |
| Other Expense | | | | | | |
| 8011 · Grant- Loan | 10,805.90 | 12,967.08 | 10,805.90 | 10,000.00 | -805.90 | OOE |
| 8012 · Transfer to related party | 12,000.00 | 12,000.00 | 12,000.00 | 0.00 | -12,000.00 | OOE |

| | Actual | Estimated | 2019 | 2020 | Budget | PARIS |
|----------------------------|--------------------------|--------------------------|--------------------------|-------------------------|--------------------------|----------------|
| | Jan - Oct 19 | 2019 | Budget | YTD Budget | Difference | Report |
| Total Other Expense | <u>22,805.90</u> | <u>24,967.08</u> | <u>22,805.90</u> | <u>10,000.00</u> | <u>-12,805.90</u> | <u>OOE</u> |
| Net Other Income | <u>-22,800.87</u> | <u>-24,961.04</u> | <u>-17,805.90</u> | <u>-9,500.00</u> | <u>8,305.90</u> | <u></u> |
| Net Income | <u><u>-29,540.46</u></u> | <u><u>-30,347.74</u></u> | <u><u>-41,505.90</u></u> | <u><u>83,000.00</u></u> | <u><u>124,505.90</u></u> | <u><u></u></u> |