## **2023** New York State Local Public Authority Mission Statement and Measurement Report Orleans Land Restoration Corporation

**Local Public Authority Name**: Orleans Land Restoration Corporation (OLRC)

Fiscal Year: January 1, 2023 – December 31, 2023

**Enabling Legislation**: The OLRC is a Type B not-for-profit corporation without members formed under Section 402 of the New York Not-for-Profit Corporation Law ("NPCL") and organized exclusively for the purposes specified in Section 501(c)(3) of the Internal Revenue Code of 1986

**Mission Statement:** The Orleans Land Restoration Corporation (OLRC) encourages the establishment or expansion of businesses and investment within Orleans County by making loans to businesses located in Orleans County, acquiring, by purchase, grant, gift or otherwise, real property and improving, maintaining and managing such property within Orleans County in order to create opportunities for the residents of Orleans County and combat community deterioration.

## 2022 Measurements:

1. Secure project funding commitments for OLRC customers

a. Goal: \$100,000.00b. Achieved: \$628,000

2. Administering active restoration project

a. Goal: 1b. Achieved: 2

## **2023 Measurements:**

3. Secure project funding commitments for OLRC customers

a. Goal: \$200,000.00

4. Administering active restoration project

b. Goal: 2

**Authority Stakeholder(s):** Orleans County

**Authority Beneficiaries:** The residents and taxing jurisdictions of Orleans County

**Authority Customers:** The Business Community of Orleans County

**Authority self-evaluation of prior year performance** (based upon established measurements): To be provided by March 31, 2024 related to 2023 performance.

## **Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

- 2. Who has the power to appoint management of the public authority? Board of Directors Response: **The Board of Directors**
- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.
  - Board of Directors Response: Yes
- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
  - Board of Directors Response: The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.
- 5. Has the Board acknowledged that they have read and understood the response to each of these questions?
  - Board of Directors Response: Yes