

COIDA Audit Committee Meeting Minutes

June 9, 2023

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:00 a.m.**

Members Present:

John Misiti, Chairman
Craig Tuohey, Assistant Secretary
Carol D'Agostino, Assistant Treasurer
Jeff Martin, Member
John Fitzak, Treasurer
Skip Draper, Vice Chairman

Members Absent: Ed Urbanik

Also Present:

Michael Dobell, CEO/CFO
Gabrielle Barone, Vice President Business Development
Kevin Zanner, OEDA Legal Counsel
David Gabel, EFPR Group, CPAs

The meeting was called to order by Chairman John Misiti at 8:00 a.m.

I. Roll Call

Michael Dobell called the roll of Audit Committee Members. Six Committee Members were present, constituting a quorum of the Committee.

II. Approval of Previous Audit Committee Meeting Minutes-None

III. COIDA/ORLF Financials

Review of the 2022 Audited Financials/Audit Report for the COIDA, OLRP & OLRC--David Gabel EFPR.

David Gabel presented a detailed overview of the 2022 Audited Financials/Audit report for the COIDA, ORLF & OLRC. Mr. Gabel reported that his firm is issuing an unmodified (i.e., clean) opinion.

A motion to recommend that the Board accept the 2022 Audited Financials/Audit report was made by John Fitzak, seconded by Skip Draper and unanimously carried.

IV. Legal---No report.

V. Old Business—None.

VI. New Business

Recommend or not recommend the Approval of the 2022 Investment Report.

Michael presented the 2022 Investment Report. A motion to recommend the approval of the 2022 Investment Report was made by Skip Draper, seconded by Craig Tuohey and unanimously carried.

Recommend or not recommend the approval of the Audit Committee Charter.

Michael presented the Audit Committee Charter. No changes are proposed to the charter at this time. A motion to recommend that the Board approve the Audit Committee Charter as presented was made by John Fitzak, seconded by Jeff Martin and unanimously carried.

VII. Executive Session—None.

VIII. Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Craig Tuohey, seconded by Jeff Martin. Motion unanimously carried.

Respectfully Submitted,

Michael Dobell