

# Orleans Land Restoration Corporation

121 North Main Street  
Albion, NY 14411

(585) 589-7060

## **OLRC Board Meeting Agenda** Friday November 17, 2023 at 9:00 AM Updated: 011/15/23

This meeting will be held at the offices of 121 North Main St, FL 2, Albion, NY 14411.

- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of the previous Board Meeting Minutes**
  - **October 13, 2023 Meeting Minutes-(Electronic) – Motion**
- **Financials**
  - **Consider the OLRC Monthly Financials – Motion**
- **Legal**
- **Operations Report**
  - **Facilities/Sites**
- **Old Business**
  
- **New Business**
  - **Consider meeting schedule dates for 2024 - Motion**
- **Executive Session – If Required – Motion (Including invitees)**
  - **Action on any matters from executive session – Motion**
- **Motion to adjourn**



KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

**Corporate Banking Statement**  
**October 31, 2023**  
page 1 of 3

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**ORLEANS LAND RESTORATION CORPORATION**  
121 N MAIN ST FL 2  
ALBION NY 14411-1237

*Questions or comments?*  
Call 1-800-821-2829

OLRC

Commercial Transaction ██████████9047  
ORLEANS LAND RESTORATION CORPORATION

Beginning balance 9-30-23	\$175,629.18
6 Additions	+18,670.05
5 Subtractions	-1,416.90
Net fees and charges	-404.90
<b>Ending balance 10-31-23</b>	<b>\$192,477.43</b>

**Additions**

Deposits	Date	Serial #	Source	
	10-3		Deposit Branch 0290 New York	\$5,258.33
	10-3		Deposit Branch 0290 New York	2,176.57
	10-23		Deposit Branch 0290 New York	1,125.59
	10-30		Deposit Branch 0290 New York	5,258.33
	10-30		Deposit Branch 0290 New York	2,674.66
	10-30		Deposit Branch 0290 New York	2,176.57
<b>Total additions</b>				<b>\$18,670.05</b>

**Subtractions**

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1056	10-2	\$103.00	1060	10-17	103.00	1062	10-31	227.50
*1059	10-2	958.40	1061	10-19	25.00			
<b>Paper Checks Paid</b>								<b>\$1,416.90</b>

**Fees and charges**

Date		Quantity	Unit Charge	
10-10-23	Sep Analysis Service Chg	1	404.90	-\$404.90
<b>Fees and charges assessed this period</b>				<b>-\$404.90</b>

10:06 AM

11/02/23

**Orleans Land Restoration Corporation**  
**Reconciliation Summary**  
200.001 · OLRC Checking Acc Non Interest, Period Ending 10/31/2023

	<u>Oct 31, 23</u>
Beginning Balance	175,629.18
Cleared Transactions	
Checks and Payments - 6 Items	-1,821.80
Deposits and Credits - 6 Items	18,670.05
Total Cleared Transactions	<u>16,848.25</u>
Cleared Balance	<u>192,477.43</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-91.98
Deposits and Credits - 2 Items	1,844.06
Total Uncleared Transactions	<u>1,752.08</u>
Register Balance as of 10/31/2023	<u>194,229.51</u>
New Transactions	
Checks and Payments - 1 Item	-239.80
Total New Transactions	<u>-239.80</u>
* Ending Balance	<u><u>193,989.71</u></u>

10:06 AM

11/02/23

**Orleans Land Restoration Corporation**  
**Reconciliation Detail**  
**200.001 - OLRC Checking Acc Non Interest, Period Ending 10/31/2023**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						175,629.18
<b>Cleared Transactions</b>						
<b>Checks and Payments - 6 Items</b>						
Check	09/13/2023	1056	Houseman's Lands...	X	-103.00	-103.00
Check	09/27/2023	1059	Hurwitz Fine P.C.	X	-958.40	-1,061.40
Check	10/11/2023	1060	Houseman's Lands...	X	-103.00	-1,164.40
Check	10/18/2023	1061	Roush C.P.A. PC	X	-25.00	-1,189.40
Check	10/25/2023	1062	BME Associates	X	-227.50	-1,416.90
Check	10/31/2023			X	-404.90	-1,821.80
<b>Total Checks and Payments</b>					<u>-1,821.80</u>	<u>-1,821.80</u>
<b>Deposits and Credits - 6 items</b>						
Payment	10/02/2023	85723	Quorum-Takeform	X	2,176.57	2,176.57
Payment	10/02/2023	85722	Quorum-Takeform 2	X	5,258.33	7,434.90
Payment	10/23/2023	7985	MJZ Restaurant Gr...	X	1,125.59	8,560.49
Payment	10/30/2023	85988	Quorum-Takeform	X	2,176.57	10,737.06
Payment	10/30/2023	2575	ARG Services of W...	X	2,674.66	13,411.72
Payment	10/30/2023	85989	Quorum-Takeform 2	X	5,258.33	18,670.05
<b>Total Deposits and Credits</b>					<u>18,670.05</u>	<u>18,670.05</u>
<b>Total Cleared Transactions</b>					<u>16,848.25</u>	<u>16,848.25</u>
<b>Cleared Balance</b>					16,848.25	192,477.43
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
General Journal	01/01/2022	Audit ...			-91.98	-91.98
<b>Total Checks and Payments</b>					<u>-91.98</u>	<u>-91.98</u>
<b>Deposits and Credits - 2 items</b>						
General Journal	12/31/2021	Audit ...			91.98	91.98
Payment	10/11/2023	16914	LynOaken Farms Inc		1,752.08	1,844.06
<b>Total Deposits and Credits</b>					<u>1,844.06</u>	<u>1,844.06</u>
<b>Total Uncleared Transactions</b>					<u>1,752.08</u>	<u>1,752.08</u>
<b>Register Balance as of 10/31/2023</b>					18,600.33	194,229.51
<b>New Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
Check	11/01/2023	1063	Hurwitz Fine P.C.		-239.80	-239.80
<b>Total Checks and Payments</b>					<u>-239.80</u>	<u>-239.80</u>
<b>Total New Transactions</b>					<u>-239.80</u>	<u>-239.80</u>
<b>Ending Balance</b>					<u>18,360.53</u>	<u>193,989.71</u>



KeyBank  
 P.O. Box 93885  
 Cleveland, OH 44101-5885

**Business Banking Statement**  
**October 31, 2023**  
 page 1 of 3

329681253194

13 T 908 00000 R EM AO  
 ORLEANS LAND RESTORATION CORP  
**GAIN - ACCOUNT**  
 121 N. MAIN STREET - FLOOR 2  
 ALBION NY 14411-1237

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*Gain*

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KeyBank Business Interest Checking 329681253194  
 ORLEANS LAND RESTORATION CORP  
 GAIN - ACCOUNT

Beginning balance 9-30-23	\$177,602.76
1 Addition	+1,752.08
Interest paid	+1.51
<b>Ending balance 10-31-23</b>	<b>\$179,356.35</b>

**Additions**

Deposits	Date	Serial #	Source	
	10-11		Deposit Branch 0290 New York	\$1,752.08
<b>Total additions</b>				<b>\$1,752.08</b>

**Interest earned**

Annual percentage yield (APY) earned	0.01%
Number of days this statement period	31
Interest paid 10-31-23	\$1.51
Interest earned this statement period	\$1.51
Interest paid year-to-date	\$14.25

*Reconciled  
 11/2/23  
 Matt Holler*

9:52 AM

11/02/23

**Orleans Land Restoration Corporation**  
**Reconciliation Summary**  
200.004 · OLRC GAIN Interest Bearing, Period Ending 10/31/2023

	<u>Oct 31, 23</u>
Beginning Balance	177,602.76
Cleared Transactions	
Deposits and Credits - 2 Items	<u>1,753.59</u>
Total Cleared Transactions	<u>1,753.59</u>
Cleared Balance	<u>179,356.35</u>
Register Balance as of 10/31/2023	<u>179,356.35</u>
Ending Balance	179,356.35

1:51 PM

11/02/23

Accrual Basis

**Orleans Land Restoration Corporation**  
**Balance Sheet Prev Year Comparison**  
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
200 - Cash Account			
200.001 - OLRC Checking Acc Non Interest	194,229.51	87,825.74	106,403.77
200.004 - OLRC GAIN Interest Bearing	179,356.35	157,391.86	21,964.49
<b>Total 200 - Cash Account</b>	<b>373,585.86</b>	<b>245,217.60</b>	<b>128,368.26</b>
<b>Total Checking/Savings</b>	<b>373,585.86</b>	<b>245,217.60</b>	<b>128,368.26</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable	-11,235.15	-8,560.49	-2,674.66
<b>Total Accounts Receivable</b>	<b>-11,235.15</b>	<b>-8,560.49</b>	<b>-2,674.66</b>
<b>Other Current Assets</b>			
<b>Loan Principal-Current</b>			
ARG Services of WNY Inc.	5,035.87	4,868.98	166.89
LynOaken Farms Inc.	3,326.39	3,293.31	33.08
MJZ Restaurant Group/Zambistro	2,152.68	36,909.14	-34,756.46
Quorum-Takeform	4,298.39	4,155.73	142.66
Quorum-Takeform#2	10,334.37	10,129.91	204.46
Quorum Group LLC	150,000.00	150,000.00	0.00
Velociti	-462,237.22	0.00	-462,237.22
<b>Total Loan Principal-Current</b>	<b>-287,089.52</b>	<b>209,357.07</b>	<b>-496,446.59</b>
<b>Total Other Current Assets</b>	<b>-287,089.52</b>	<b>209,357.07</b>	<b>-496,446.59</b>
<b>Total Current Assets</b>	<b>75,261.19</b>	<b>446,014.18</b>	<b>-370,752.99</b>
<b>Fixed Assets</b>			
Accum Depreciation	-4,675.00	-4,675.00	0.00
Equipment	4,675.00	4,675.00	0.00
Holley Business Park	319,622.09	319,622.09	0.00
<b>Land</b>			
OLRC 3959 Bates Road	61,066.18	83,966.00	-22,899.82
Land - Other	172,336.26	172,336.26	0.00
<b>Total Land</b>	<b>233,402.44</b>	<b>256,302.26</b>	<b>-22,899.82</b>
<b>Medina Business Park</b>			
MBP Sewer System	160,116.29	160,116.29	0.00
SS Interagency Installment	11,034.86	11,034.86	0.00
Medina Business Park - Other	87,245.63	87,245.63	0.00
<b>Total Medina Business Park</b>	<b>258,396.78</b>	<b>258,396.78</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>811,421.31</b>	<b>834,321.13</b>	<b>-22,899.82</b>
<b>Other Assets</b>			
<b>Contingent Deferred Loans</b>			
MJZ Restaurant Group/Zambistro	39,000.00	39,000.00	0.00
Quorum-Takeform#2 5/30/19	-300,000.00	-300,000.00	0.00
Quorum Group LLC 2/1/2019	-150,000.00	-150,000.00	0.00
<b>Total Contingent Deferred Loans</b>	<b>-411,000.00</b>	<b>-411,000.00</b>	<b>0.00</b>
Deposit for Land Option	45,000.00	45,000.00	0.00
Due from OEDA	132,838.96	132,838.96	0.00
<b>Loan Receivable-Non Current</b>			
ARG Services of WNY Inc.	51,945.77	81,741.02	-29,795.25
LynOaken Farms Inc.	104,163.90	124,039.39	-19,875.49
MJZ Restaurant Group	22,026.91	0.00	22,026.91
Quorum-Takeform	6,492.87	31,924.24	-25,431.37
Quorum-Takeform #2	46,932.87	108,425.96	-61,493.09
Velociti	187,237.22	0.00	187,237.22
<b>Total Loan Receivable-Non Current</b>	<b>418,799.54</b>	<b>346,130.61</b>	<b>72,668.93</b>

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11/02/23

Accrual Basis

**Orleans Land Restoration Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2023**

	Oct 31, 23	Oct 31, 22	\$ Change
OLRC Deferred Loan			
Velocitil	275,000.00	0.00	275,000.00
Total OLRC Deferred Loan	275,000.00	0.00	275,000.00
OLRC Deferred Loan Allowance	-39,000.00	0.00	-39,000.00
Quorum Group LLC	300,000.00	300,000.00	0.00
Total Other Assets	721,638.50	412,969.57	308,668.93
<b>TOTAL ASSETS</b>	<b>1,608,321.00</b>	<b>1,693,304.88</b>	<b>-84,983.88</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Keppler Site - C/P	5,000.00	5,000.00	0.00
Keppler Site Loan Payable	-6,500.00	0.00	-6,500.00
Keppler Site Loan Payable - Cur	-5,000.00	-5,000.00	0.00
Mortgage Payable-Current	40,813.00	40,813.00	0.00
Repay to OEDA/ORLF/OLRC	81,685.04	81,685.04	0.00
Total Other Current Liabilities	115,998.04	122,498.04	-6,500.00
Total Current Liabilities	115,998.04	122,498.04	-6,500.00
Long Term Liabilities			
Current Portion-Contra Account	-40,813.00	-40,813.00	0.00
Mortgage Loan-Cardone Trust	-0.17	-0.17	0.00
Total Long Term Liabilities	-40,813.17	-40,813.17	0.00
Total Liabilities	75,184.87	81,684.87	-6,500.00
Equity			
1110 - Retained Earnings	1,588,132.28	1,451,629.82	136,502.46
1120 - Transfer to IDA	226,395.79	226,395.79	0.00
Net Income	-281,391.94	-66,405.60	-214,986.34
Total Equity	1,533,136.13	1,611,620.01	-78,483.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,608,321.00</b>	<b>1,693,304.88</b>	<b>-84,983.88</b>



1:51 PM

11/02/23

Accrual Basis

**Orleans Land Restoration Corporation**  
**Balance Sheet Prev Year Comparison**  
As of October 31, 2023

	<u>% Change</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
200 · Cash Account	
200.001 · OLRC Checking Acc Non Interest	121.2%
200.004 · OLRC GAIN Interest Bearing	14.0%
Total 200 · Cash Account	<u>52.4%</u>
Total Checking/Savings	52.4%
Accounts Receivable	
1200 · Accounts Receivable	-31.2%
Total Accounts Receivable	<u>-31.2%</u>
Other Current Assets	
Loan Principal-Current	
ARG Services of WNY Inc.	3.4%
LynOaken Farms Inc.	1.0%
MJZ Restaurant Group/Zambistro	-94.2%
Quorum-Takeform	3.4%
Quorum-Takeform#2	2.0%
Quorum Group LLC	0.0%
Velociti	-100.0%
Total Loan Principal-Current	<u>-237.1%</u>
Total Other Current Assets	<u>-237.1%</u>
Total Current Assets	-83.1%
<b>Fixed Assets</b>	
Accum Depreciation	0.0%
Equipment	0.0%
Holley Business Park	0.0%
Land	
OLRC 3959 Bates Road	-27.3%
Land - Other	0.0%
Total Land	<u>-8.9%</u>
Medina Business Park	
MBP Sewer System	0.0%
SS Interagency Installment	0.0%
Medina Business Park - Other	0.0%
Total Medina Business Park	<u>0.0%</u>
Total Fixed Assets	-2.7%
<b>Other Assets</b>	
Contingent Deferred Loans	
MJZ Restaurant Group/Zambistro	0.0%
Quorum-Takeform#2 5/30/19	0.0%
Quorum Group LLC 2/1/2019	0.0%
Total Contingent Deferred Loans	<u>0.0%</u>
Deposit for Land Option	0.0%
Due from OEDA	0.0%
Loan Receivable-Non Current	
ARG Services of WNY Inc.	-36.5%
LynOaken Farms Inc.	-16.0%
MJZ Restaurant Group	100.0%
Quorum-Takeform	-79.7%
Quorum-Takeform #2	-56.7%
Velociti	100.0%
Total Loan Receivable-Non Current	<u>21.0%</u>

Orleans Land Restoration Corporation  
**Profit & Loss Budget Performance**  
 October 2023

10:52 PM  
 1/02/23  
 Accrual Basis

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980.Revenues					
Economic Development fees	0.00		1,500.00		
Total 980.Revenues	0.00		1,500.00		
OLRC Interest Income					
MJZ Restaurant Group LLC	52.61		625.93		
OLRC Interest Income - Other	398.73		11,003.90		
Total OLRC Interest Income	451.34		11,629.83		
4150 - Miscellaneous Income					
Total Income	0.00		41.00		
Total Income	451.34		13,170.83		
Expense					
4191 - Special District Taxes	0.00		99.95		
6200 - Interest Expense					
6210 - Finance Charge	404.90		545.98		
Total 6200 - Interest Expense	404.90		545.98		
6270 - Professional Fees					
6280 - Legal Fees	0.00		6,809.80		
6650 - Accounting	25.00		225.00		
6655 - Consulting	0.00		29,550.39		
6270 - Professional Fees - Other	330.50		29,652.80		
Total 6270 - Professional Fees	355.50		66,237.99		
6770 - Supplies					
6780 - Marketing	0.00		2,693.10		
Total 6770 - Supplies	0.00		2,693.10		
Total Expense	760.40		69,577.02		
Net Ordinary Income	-309.06		-56,406.19		
Other Income/Expense					
Other Income					
7010 - Interest Income	1.51		14.25		
Total Other Income	1.51		14.25		

**Orleans Land Restoration Corporation**  
**Profit & Loss Budget Performance**  
 October 2023

11/02/23 1:52 PM  
 Accrual Basis

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Budget
Other Expense					
8012 - Transfer to related party	0.00		225,000.00		
Total Other Expense	0.00		225,000.00		
Net Other Income	1.51		-224,985.75		
Net Income	-307.55		-281,391.94		

Orleans Land Restoration Corporation  
 Transaction Detail by Account  
 October 2023

10/2/23 10:56 PM  
 Accrual Basis

Type	Date	Name	Memo	Split	Amount	Balance
Oct 23 Invoice	10/01/2023	ARG Services of WNY Inc.	Monthly Principle Payment	-SPLIT-	2,674.66	2,674.66
Invoice	10/01/2023	ARG Services of WNY Inc.	Interest due on this payment	1200 · Accounts Recei...	-2,507.35	167.31
Invoice	10/01/2023	Quorum-Takeform	Monthly Principle Payment	1200 · Accounts Recei...	-167.31	0.00
Invoice	10/01/2023	Quorum-Takeform	Interest due on this payment	-SPLIT-	2,176.57	2,176.57
Invoice	10/01/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-2,140.15	36.42
Invoice	10/01/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-36.42	0.00
Invoice	10/01/2023	LynOaken Farms Inc	Monthly Principle Payment	-SPLIT-	5,258.33	5,258.33
Invoice	10/01/2023	LynOaken Farms Inc	Interest due on this payment	1200 · Accounts Recei...	-5,154.29	104.04
Invoice	10/01/2023	LynOaken Farms Inc	Interest due on this payment	1200 · Accounts Recei...	-104.04	0.00
Invoice	10/01/2023	MJZ Restaurant Group LLC.	Monthly Principle Payment	-SPLIT-	1,752.08	1,752.08
Invoice	10/01/2023	MJZ Restaurant Group LLC.	Interest due on this payment	1200 · Accounts Recei...	1,752.08	0.00
Invoice	10/01/2023	MJZ Restaurant Group LLC.	Interest due on this payment	1200 · Accounts Recei...	-1,661.12	90.96
Payment	10/02/2023	Quorum-Takeform	Monthly Principle Payment	1200 · Accounts Recei...	-90.96	0.00
Payment	10/02/2023	Quorum-Takeform	Interest due on this payment	-SPLIT-	1,125.59	1,125.59
Payment	10/02/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-1,072.98	52.61
Payment	10/02/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-52.61	0.00
Check	10/11/2023	Houseman's Landscaping Inc.	#4753 Mowing bates rd and Maple ridge rd ...	1200 · Accounts Recei...	2,176.57	2,176.57
Check	10/11/2023	OEDA	#4753 Mowing bates rd and Maple ridge rd Oct ...	1200 · Accounts Recei...	103.00	0.00
Payment	10/11/2023	LynOaken Farms Inc	OLRC pmt Oct 2023	200.001 · OLR Check...	103.00	0.00
Payment	10/11/2023	LynOaken Farms Inc	OLRC pmt Oct 2023	200.001 · OLR Check...	1,752.08	1,752.08
Check	10/18/2023	Roush C.P.A. PC	Accounting services Spt 2023	6650 · Accounting	-25.00	-25.00
Check	10/18/2023	OEDA	Accounting services Spt 2023	200.001 · OLR Check...	25.00	0.00
Payment	10/23/2023	MJZ Restaurant Group LLC.	Accounting services Spt 2023	1200 · Accounts Recei...	1,125.59	1,125.59
Payment	10/23/2023	MJZ Restaurant Group LLC.	Accounting services Spt 2023	200.001 · OLR Check...	-1,125.59	0.00
Check	10/25/2023	BME Associates	#13740 Wetland Services Project Izzo	6270 · Professional Fees	-227.50	-227.50
Check	10/25/2023	BME Associates	#13740 Wetland Services Project Izzo	1200 · Accounts Recei...	227.50	0.00
Payment	10/30/2023	ARG Services of WNY Inc.	Inv 726 Nov 2023 OLR payment	200.001 · OLR Check...	2,674.66	2,674.66
Payment	10/30/2023	ARG Services of WNY Inc.	Inv 726 Nov 2023 OLR payment	1200 · Accounts Recei...	-2,674.66	0.00
Payment	10/30/2023	Quorum-Takeform	Interest	200.001 · OLR Check...	2,176.57	2,176.57
Payment	10/30/2023	Quorum-Takeform	Interest	200.001 · OLR Check...	-2,176.57	0.00
Payment	10/30/2023	Quorum-Takeform 2	Interest	1200 · Accounts Recei...	5,258.33	5,258.33
Payment	10/30/2023	Quorum-Takeform 2	Interest	200.001 · OLR Check...	-5,258.33	0.00
Deposit	10/31/2023	Interest	Interest	7010 · Interest Income	1.51	1.51
Deposit	10/31/2023	Interest	Interest	200.004 · OLR GAIN ...	-1.51	0.00
Check	10/31/2023	Service Charge	Service Charge	6210 · Finance Charge	-404.90	-404.90
Check	10/31/2023	Service Charge	Service Charge	200.001 · OLR Check...	404.90	0.00
Oct 23					0.00	0.00



KeyBank  
 P.O. Box 93885  
 Cleveland, OH 44101-5885

**Public Sector Statement**  
**October 31, 2023**  
 page 1 of 2

852331428

X 968 00000 R EM T1  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
 1-888-KEY4BIZ (1-888-539-4249)

ORLE

Public Transaction 1428  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY

Beginning balance 9-30-23	\$44,968.49
Net fees and charges	-187.96
<b>Ending balance 10-31-23</b>	<b>\$44,780.53</b>

**Fees and charges**

Date		Quantity	Unit Charge	
10-10-23	Sep Analysis Service Chg	1	187.96	-\$187.96
<b>Fees and charges assessed this period</b>				<b>-\$187.96</b>

See your Account Analysis statement for details.

**Account messages**

**DEPOSIT ACCOUNT AGREEMENT CHANGES**  
 We've updated Section 6 of our Deposit Account Agreement to reflect how we are processing certain ATM and Debit Card Transactions. For more information, please call 1-888-KEY-4BIZ® (1-888-539-4249). For clients using a TDD/TTY device, please call 1-800-539-8336.

*Reconciling*  
 11/12/23  
 Matt Hoban

9:46 AM  
11/02/23

**Orleans Revolving Loan Fund  
Reconciliation Summary**  
200 - Orleans Revolving Loan Fund, Period Ending 10/31/2023

	<u>Oct 31, 23</u>
Beginning Balance	44,968.49
Cleared Transactions	
Checks and Payments - 1 Item	<u>-187.96</u>
Total Cleared Transactions	<u>-187.96</u>
Cleared Balance	<u>44,780.53</u>
Uncleared Transactions	
Deposits and Credits - 1 Item	<u>0.00</u>
Total Uncleared Transactions	<u>0.00</u>
Register Balance as of 10/31/2023	<u>44,780.53</u>
New Transactions	
Deposits and Credits - 1 Item	<u>1,919.69</u>
Total New Transactions	<u>1,919.69</u>
Ending Balance	<u>46,700.22</u>

46,700.22

9:46 AM  
11/02/23

**Orleans Revolving Loan Fund  
Reconciliation Detail**  
200 · Orleans Revolving Loan Fund, Period Ending 10/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						44,968.49
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
Check	10/31/2023			X	-187.96	-187.96
<b>Total Checks and Payments</b>					-187.96	-187.96
<b>Total Cleared Transactions</b>					-187.96	-187.96
<b>Cleared Balance</b>					-187.96	44,780.53
<b>Uncleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Check	03/28/2019	231	Hurwitz & Fine, P.C.		0.00	0.00
<b>Total Deposits and Credits</b>					0.00	0.00
<b>Total Uncleared Transactions</b>					0.00	0.00
<b>Register Balance as of 10/31/2023</b>					-187.96	44,780.53
<b>New Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Payment	11/01/2023	1595	Medina Hospitality ...		1,919.69	1,919.69
<b>Total Deposits and Credits</b>					1,919.69	1,919.69
<b>Total New Transactions</b>					1,919.69	1,919.69
<b>Ending Balance</b>					<u>1,731.73</u>	<u>46,700.22</u>

2:00 PM

11/02/23

Accrual Basis

**Orleans Revolving Loan Fund**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2023**

	Oct 31, 23	Oct 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
200 · Orleans Revolving Loan Fund	44,780.53	31,657.99	13,122.54	41.5%
<b>Total Checking/Savings</b>	<b>44,780.53</b>	<b>31,657.99</b>	<b>13,122.54</b>	<b>41.5%</b>
Accounts Receivable				
392 · Loan payments receivable	0.00	-1,919.69	1,919.69	100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>-1,919.69</b>	<b>1,919.69</b>	<b>100.0%</b>
<b>Other Current Assets</b>				
Loan Principal (current yr)				
Medina Hospitality LLC	17,357.65	16,657.39	700.26	4.2%
<b>Total Loan Principal (current yr)</b>	<b>17,357.65</b>	<b>16,657.39</b>	<b>700.26</b>	<b>4.2%</b>
<b>Total Other Current Assets</b>	<b>17,357.65</b>	<b>16,657.39</b>	<b>700.26</b>	<b>4.2%</b>
<b>Total Current Assets</b>	<b>62,138.18</b>	<b>46,395.69</b>	<b>15,742.49</b>	<b>33.9%</b>
<b>Other Assets</b>				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	113,787.71	131,726.89	-17,939.18	-13.6%
<b>Total ORLF Loan Principal -noncurrent</b>	<b>113,787.71</b>	<b>131,726.89</b>	<b>-17,939.18</b>	<b>-13.6%</b>
<b>Total Other Assets</b>	<b>122,739.53</b>	<b>140,678.71</b>	<b>-17,939.18</b>	<b>-12.8%</b>
<b>TOTAL ASSETS</b>	<b>184,877.71</b>	<b>187,074.40</b>	<b>-2,196.69</b>	<b>-1.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Long Term Liabilities</b>				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
<b>Total ORLF Deferred Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Equity</b>				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-871,864.15	-870,564.89	-1,299.26	-0.2%
Net Income	-3,580.86	-2,683.43	-897.43	-33.4%
<b>Total Equity</b>	<b>184,877.71</b>	<b>187,074.40</b>	<b>-2,196.69</b>	<b>-1.2%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>184,877.71</b>	<b>187,074.40</b>	<b>-2,196.69</b>	<b>-1.2%</b>



# Orleans Land Restoration Corporation

121 North Main Street  
Albion, NY 14411

Office: (585) 589-7060  
Fax: (585) 589-5258

2024 Orleans Land Restoration Corporation  
Scheduled Monthly Board Meetings  
121 North Main Street, Albion NY 14411  
Adopted: 11/17/23

**All Meetings are Friday 09:00am:**

January 12

February 9

March 8

April 12

May 10

June 14

July 12

August 9

September 13

October 11

November 15

December 13