Board Meeting Minutes

Orleans Land Restoration Corporation

December 13, 2019

121 N Main St 2nd Floor Albion NY
Board Room
9:55 a.m.

Draft

Directors Present:
Paul Hendel, Chairman
John Misiti, Vice Chairman
Ken DeRoller, Secretary
Skip Draper, Treasurer
John DeFilipps, Director
Carol D'Agostino, Director

Directors Absent:
James Panek, Director

Also, Present:
Jim Whipple, CEO/CFO
Gabrielle Barone, Vice President Business Development
Diane Blanchard, Micro-enterprise Business Coordinator
Kevin Zanner, OEDA Legal Counsel

The meeting was called to order by Chairman Paul Hendel at 9:55 a.m.

I. **Roll Call-**A quorum of the Board was present.

II. **Approval of Previous Board Minutes November 8, 2019—**The Board reviewed the draft meeting minutes from the November 8, 2019 Board meeting. Skip Draper made a motion to accept the meeting minutes as presented, seconded by John Misiti. **Motion Passed. M1219-001.**

III. **Financials**

OLRC Financial Review---Jim presented the financial report for the OLRC for the period ending November 30,2019. He reviewed the balance sheet and profit & loss reports. The cash balance in the OLRC bank account as of 11/30/19 is $12,708.99.

Ken DeRoller made a motion to accept the OLRC financial report, seconded by John DeFilipps. Motion Passed. M1219-002.

Loan Portfolio Review—Diane reported all loans are current.

Consideration of the Proposed 2020 Budget—Jim discussed the proposed 2020 budget.

Motion to approve the proposed 2020 budget made by Ken DeRoller, seconded by Carol D'Agostino. Motion Passed. M1219-003

Roush CPA Engagement Letter---Jim reported the Agency has been working with Roush CPA for a number of years and needed Board approval.

Motion to approve the Roush CPA engagement letter made by Skip Draper, seconded by Ken DeRoller. Motion Passed. M1219-004.

IV. Executive Session---No Executive Session.

V. Legal—No report.

VI. Operations Report---No report.

VII. Old Business----No report.

VIII. New Business--- No report

IX. Motion to adjourn the meeting subject to Chairman's recall, made by Skip Drape, seconded by John DeFilipps. Motion Passed.

Respectfully Submitted,

Diane Blanchard