

04.10.20 COIDA/ORLC Board and Committee Meetings-Transcription

+

0:08.5

0:30.4

all right anything can yes it's working
let's see all right you got to turn your

0:30.4

0:43.2

audio down if you're gonna have it on
though so you can hear me - all right

0:44.5

0:50.8

all right Paul go ahead sorry about that
we finally ready we're ready okay

0:50.8

0:55.0

wonderful
we're gonna start off with a meeting of

0:55.0

0:59.2

the county of Orleans Industrial
Development

0:59.2

1:08.2

called that meeting tortoise on Friday
April 10th 2020 at 8:02 a.m.

1:08.7

1:14.3

being that because of the coking
emergency in state and federal ban on

1:14.3

1:20.8

large meeting in pursuing hundreds
almost executive order to 20.1

1:20.8

1:25.7

suspending the open meeting law the
county of Marlene disaster development

1:25.7

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1:30.3

agencies committee meeting will be held electronically via video streaming

1:30.3

1:34.8

instead of public meeting members of the public may listen to the committee

1:34.8

1:40.1

meeting live by viewing the livestream on the economic development agency

1:40.1

1:49.2

YouTube channel and you can do that by going to the homepage wwr Linda Bowman

1:49.2

1:55.1

organ click on the tab there or you may go to youtube and in the search bar type

1:55.1

2:00.4

in

hey this meeting will be transcribed and

2:00.4

2:06.8

posted on the Orleans Economic Development Agency website at a later

2:06.8

2:12.7

date so for the members of the committee what I'd like to remind you is all votes

2:12.7

2:16.9

will be taken via roll call

that way we'll have a record of

2:16.9

2:23.3

everyone's vote if you do wish to make a motion please proceed by stating your

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2:23.3

2:26.0

full name

that includes your last name if you just

2:26.0

2:30.4

say Prince and John we're not going to

be sure which John so your full name

2:30.4

2:35.5

make a motion if you second emotion full

name second the motion

2:35.5

2:40.3

you wish to make a statement or ask a

question again we would have to start

2:40.3

2:45.0

with your full name and then make your
statement and ask your question and I

2:45.0

2:52.2

think that pretty much will cover that

any questions okay hearing none

2:52.2

2:58.2

Diane if you would please start by

taking the roll okay the fella

2:58.2

3:08.7

yeah the roller comes roller here here

3:09.0

3:21.5

Paul endl here CD Jam the CD here

D'Agostino isn't that present okay and

3:21.5

3:25.6

we do have a quorum

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let's begin by the approval of the
3:25.6

3:29.9
previous board meeting minute I'm not
sure if we have any minute on that we
3:29.9

3:34.5
trim no no it should say committee
meeting minutes so um but no you don't
3:34.5

3:43.5
right okay moving on let's begin with
the financial review on page 1 so if you
3:43.5

3:48.8
would Jimbo please all right so this is
a little different obviously having a
3:48.8

3:55.3
Finance Committee meeting Kevin
validated our committees so what will is
3:55.3

4:01.1
these financial reviews under in a
committee meeting and it will not redo
4:01.1

4:06.2
that in the board meeting these these
would be recommended to to the board by
4:06.2

4:09.8
the committee and the board would just
act so we don't do it so the review is
4:09.8

4:15.1
here and that streamlines a board
meeting also so page one of course is
4:15.1

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4:23.8

the statement of bank accounts

lower-left the ID a bank account 29 44 4

4:23.8

4:35.8

4 2 9 91 and the ID a Medina project

8000 773 and New York state tax

4:35.8

4:48.2

Stabilization Fund 931 749 36

and then an a7 is the balance sheet

4:48.2

4:53.6

without pilot

see as you can see if you go down almost

4:53.6

5:00.2

the bottom see the current ash that's a

2.5 we're 2.5 last year

5:00.7

5:05.4

the balance sheets holding fairly steady

I mean obviously caches always on page

5:05.4

5:11.9

11 you know we're a little bit below

we're about 10 11 12 thousand dollars

5:11.9

5:19.4

lower at this time of year

but that's because we haven't closed any

5:19.4

5:24.6

of the projects I'm gonna go talk now

about cash

5:24.6

5:34.8

the county has generously moved up our

our third quarter payment of what is it

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5:34.8

5:44.5

Diane forty no one forty seven forty
eight thousand that'll be coming in

5:44.5

5:49.8

actually supposed to come today I think
and so that'll help us get through our

5:49.8

5:56.2

cash things for the next couple months
and then we'll talk about we have some

5:56.2

6:02.4

other cash stuffing in the ID a border
meeting until some property that's

6:02.4

6:10.3

moving along some so page eleven page
twelve is a detail I don't think there's

6:10.3

6:14.8

really I mean other than income being
down a little bit in one gate you know

6:14.8

6:19.8

Gail review the projects and where we're
at of course everything is on I guess

6:19.8

6:23.7

the correct political term now is paused
is that correct everything is on pause

6:23.7

6:38.2

and so that takes you through page 15 is
the transactions those are out of our

6:38.2

6:42.6

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main checking account I don't think
there's anything to call out there
6:42.6

6:47.1
either
they're revolving loan fund on page 16
6:47.1

6:53.9
Medina hospitality is current and then
the balance sheet on page 17 for the
6:53.9

7:01.1
revolving loan fund I mean it's really
not much to talk about there the
7:01.1

7:05.9
transaction or of a quick report on page
eighteen so that's kind of a quick
7:05.9

7:11.8
review of the finances other than cash
which that you hear me you're probably
7:11.8

7:16.5
bored to death about hear me talk about
cash everything that's going on
7:16.5

7:28.6
swimmingly okay any questions or
comments about the financials
7:28.7

7:35.3
tender or did I hear Diane say you have
the funding in tell me we said we should
7:35.3

7:45.2
be getting in a pen okay I thought you
said what's your thing any other
7:45.2

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7:52.1

questions are coming and by the way
thank you County for moving that up for
7:52.1

8:02.5

motion either to or you recommend the
financial journalist city I'll make that
8:02.5

8:07.4

motion
motion to recommend to the board John to
8:07.4

8:17.0

look recommend yes okay motion made by
John the CD do we have a second second
8:17.0

8:21.3

assault
seconded by John's a Phillips died in it
8:21.3

8:30.4

would please roll call vote yep a roller
8:30.6

8:33.9

tender work
8:35.8

8:42.9

okay motion has to recommend the
financials to the board moving on legal
8:42.9

8:50.0

Kevin's in or anything for us under
legal oh well I think we'll defer the
8:50.0

8:55.9

legal report to the full board meeting
that's okay that's perfectly fine moving
8:55.9

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9:03.9

on along repayment update and with off
obviously we'll be asking for another

9:03.9

9:09.1

forbearance and the county phone payment
being that we're asking them to move the

9:09.1

9:16.7

money up I really can't give it back so
we're working on we're behind it and

9:16.7

9:26.2

probably when we come out of this we'll
need to rewrite the loan again so any

9:26.2

9:39.6

questions about that just a comment did
any just go ahead way to salvation is I

9:39.6

9:44.3

know everybody's in the same boat so we
just have to redo things away with deep

9:44.3

9:56.0

fat I think it's called being flexible
there you go okay any other Road

9:56.0

10:04.5

business hearing none we'll be asking
for waiver of payments on our loan but

10:04.5

10:10.5

we then passed our passing that down the
LDC did it with five or six loans last

10:10.5

10:17.7

week we have one loan in the IDE a which

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is with cobblestone and what we're
10:17.7

10:23.9
asking here is not a period not to
exceed six months and basically what
10:23.9

10:29.3
we're doing with the LDC this allows
staff to kind of to determine that is
10:29.3

10:36.2
offering a three month forbearance and
and then going forward so you're going
10:36.2

10:39.3
to see this here and you're also going
to see this in the land restoration
10:39.3

10:43.4
corporation I'd be happy to go over it I
think probably most you understand while
10:43.4

10:48.5
we're at well we're going to do is is
and this actually Kevin
10:48.5

10:53.1
because uh I get kind of goofed up this
actually puts a payment out three months
10:53.1

11:00.3
or six months depending on what to deal
with that's correct
11:00.3

11:08.8
it's a deferral and interest payment for
the deferral period and the maturity
11:08.8

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11:15.2

date of the loan is pushed out by the
same amount

11:16.6

11:21.0

okay thank you okay

11:22.1

11:33.8

any questions be none I'll be happy to
entertain a motion either to recommend

11:33.8

11:41.8

or do not recommend the consideration to
waivers and repayment on loans the board

11:42.4

11:50.2

tender or recommend motion by tender
rollers to recommend to the board do we

11:50.2

11:56.4

have a second if great for second
seconded by mr. rivers Diane if you

11:56.4

12:15.9

would please roll call vote it's Ella
yeah the roller raper yes yes yes

12:18.0

12:25.4

motion theory to recommend to the board
any other new business

12:26.9

12:33.5

hearing none moving on executive session
and you need for an executive session

12:37.8

12:44.1

hearing none moving on the happy
annotation and entertain a motion to

12:44.1

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12:46.1

adjourn

12:47.5

12:53.1

John Knox Edie I'll make that motion
motion to adjourn by John the CD do we

12:53.1

13:10.8

have a second give great regreted motion
to adjourn segment by if Draper diana it

13:10.8

13:20.7

would please roll call vote Phillip yeah
the roller yeah

13:20.8

13:36.1

yeah yes yes and we are adjourned
thank you at this point I would like to

13:36.1

13:42.9

call to order the meeting of the county
of Arlen's Industrial Development Agency

13:42.9

13:53.3

on Friday April 10th 2020 at 8:15 in the
morning before we begin I'd like to say

13:53.3

13:59.1

because of the Tobin 19 emergency and
state and federal bans on large leadings

13:59.1

14:03.5

and pursuant to Governor Cuomo's
executive orders to 20.1 spending

14:03.5

14:07.1

members of the public may listen to the
board meeting live by viewing the

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14:07.1

14:12.2

livestream on the county of Arlene
Industrial Development Agency YouTube

14:12.2

14:18.3

channel which can be found on a link on
our homepage which is wwwo a link

14:18.3

14:24.9

available or or you may go to youtube
and in the search bar type in Orleans

14:24.9

14:31.5

County ie a meeting will be transcribed
and posted on

14:31.5

14:39.0

the iba website at a later date
once again the rules for making motion

14:39.0

14:45.2

and emotions discussions are the things
we start by stating your full name and

14:45.2

14:52.6

all votes will be taken as a roll call
vote Diane if you will start pleased by

14:52.6

15:20.0

a roll call Ella here here yeah okay and
we do have a quorum

15:20.0

15:24.8

moving on approval of the previous board
minutes you all received copies to the

15:24.8

15:32.6

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board minutes of March 13th 2020 any
additions deletions Corrections to those
15:32.6

15:43.5
minutes okay hearing none too happy
entertain a motion to accept the minutes
15:43.5

15:51.1
jam the CD I'll make that motion motion
made by Jon the CDs seconded by
16:00.6

16:06.2
do we have a second to just motion to
accept the previous board minute meaning
16:06.2

16:18.4
meetings minutes ten draw we're all
second path
16:18.4

16:23.2
seconded by tender roller Thank You
Diana it would please roll call vote
16:23.2

16:43.6
develop yeah the roller yeah handle yes
baby yes mm-hmm and the motion is
16:43.6

16:50.0
carried
moving on to financials the Finance
16:50.0

16:56.5
Committee did by motion recommend
financials to the board happy entertain
16:56.5

17:08.0
a motion to accept the financials John
John the CEO down unit tender roller
17:08.0

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17:13.5

motion to accept the financials seconded
by John the CD Diane if you would please

17:13.5

17:34.3

roll call vote yeah the roller yes baby
yes and the motion is carried

17:34.3

17:44.0

thank you pilot reports Diane all our
current very good love to hear that

17:44.0

17:48.9

moving on reports of committees and
Department business development

17:48.9

17:55.9

Gabrielle Barone okay I will read what I
I'll read this off and then be glad to

17:55.9

18:01.7

answer any questions that you that you
may have when we began to work remotely

18:01.7

18:06.5

we discussed how best to assist our
businesses and as we talked to how to

18:06.5

18:12.8

facilitate messaging we discuss website
alerts media releases combinations of

18:12.8

18:17.5

both and the more week
Jim was more comfortable with attempting

18:17.5

18:23.3

focused one-on-one approach in order to

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address business issues from our company
18:23.3

18:33.1
at that time we had no idea what that
would mean um that one was for lack of a
18:33.1

18:38.7
better word a local a localized past or
and that was myself
18:38.7

18:44.2
Kelly Kabbalah and mindful media the
three of us continues to facilitate
18:44.2

18:52.7
multiple ongoing interactions on federal
state and local matters working in
18:52.7

18:57.5
tandem and directly with the following
company I can tell you that some of
18:57.5

19:03.5
these companies I've had eight or nine
in through an EMP cake forum West New
19:03.5

19:09.8
York energy greatly farm
avanti MP hens burgers Hills trucking
19:09.8

19:17.6
Medina hospitality and marina Bowman
van he chose the Arabic biological Lynn
19:17.6

19:26.6
open wife in enterprises we have
coordinated one-on-one content all with
19:26.6

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19:32.7

some of these businesses and the means
Alesi business advisor with SBA western

19:32.7

19:39.2

new york the western new york region
mounted its own website to circumvent

19:39.2

19:46.9

the national FDA website crashes several
of the companies that i mentioned have

19:46.9

19:52.5

applied under the stimulus program for
relief and i heard of at least one that

19:52.5

19:56.4

has been approved for the payment
protection plan and there may be others

19:56.4

20:02.5

as of late yesterday afternoon there
remain companies with multiple lines of

20:02.5

20:07.7

banking relationship and those companies
were not able to serve and those things

20:07.7

20:13.4

were not able to service applications so
we are working with the SBA bringing

20:13.4

20:19.6

over other access bank so that convene
companies financial relationship if

20:19.6

20:26.5

they're going to be able to survive no
doubt Kelly has taken the brunt of the

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20:26.5

20:31.6

DOL

and certainly went over and beyond with

20:31.6

20:37.3

efforts to address questions that

frankly vol was not prepared to offer

20:37.3

20:42.6

opinions on therefore adding all the

more frustrations for some of our

20:42.6

20:49.8

businesses we do not what we do know is

our experience delay and up more than a

20:49.8

20:57.5

big tourist region the state has

announced vol 1 with a 48-hour harvest

20:57.5

21:04.3

and unemployment related plank now the

federal stimulus package contained a

21:04.3

21:09.4

number of provisions that were

contradicting the efforts of essential

21:09.4

21:14.5

and those under waivers supported

essentially industries to maintain their

21:14.5

21:18.9

workers there remains a great deal of

frustration among many companies and

21:18.9

21:25.9

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organizations on this matter and that conversation is ongoing and mindful

21:25.9

21:32.3

media we have mindful media to work directly with western New York energy as

21:32.3

21:40.6

things began to deteriorate you know on the ethanol driving ban and they

21:40.6

21:46.6

coordinated a media attention that you have ethanol to major corporations to be

21:46.6

21:51.8

used for sanitize which the arc energy has successfully secured additional

21:51.8

21:57.5

lines of business during a time when ethanol utilization for fuel has greatly

21:57.5

22:02.7

diminished they are continuing that initiative mindful media has also been

22:02.7

22:08.4

tasked with working with high tech I'm possible alternative the pride tech

22:08.4

22:14.3

facility is not operational and we are evaluating other Provencher other than

22:14.3

22:19.0

to say that we accountable and we do expect the delay in their planning

22:19.0

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22:24.9

although the extent will be defined by
their market once we acquara T and

22:24.9

22:30.4

submit impact delay yet but if you're
asking me this is going to happen I'm

22:30.4

22:37.2

still I'm still favorable with regard to
this we will continue our task force

22:37.2

22:41.8

approach and I've noticed that other
counties are starting to in

22:41.8

22:47.0

great that I'm not saying it's been
perfect it's been very frustrating and

22:47.0

22:57.2

some cases but make no mistake we do
have we do have a very resilient work

22:57.2

23:03.1

force and a very resilient number of
companies however they do not have broad

23:03.1

23:10.7

HR resources time to read volume
duplicate of daily email attachment

23:10.7

23:17.6

understand the SBA minefield they are
focused on business BPM so that once we

23:17.6

23:21.7

can and do go back to full-time

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operation they have a better chance of
23:21.7

23:27.8
surviving we want to emphasize the
companies that are operating and they're
23:27.8

23:33.8
you know there are many are doing so
with the utmost tradition caution
23:33.8

23:39.1
utilizing Schlicht work and expanded
work force impairments and many of our
23:39.1

23:44.6
companies do have a lot of things to do
that we're going to continue with our
23:44.6

23:54.2
with our localized task force and our
companies are just overwhelmed by by how
23:54.2

24:01.7
to navigate systems continue the work
they need to do and do yours possible
24:01.7

24:09.9
someone either any individual question
that I can't answer fully
24:18.2

24:26.0
good you know I mean now just email me
if you think of something later on Thank
24:26.0

24:31.6
You Gabrielle thank you very much for
that we'd be having this kind of
24:31.6

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24:46.7

conversation it will it will improve it
will improve okay moving on then page 3

24:46.7

24:51.6

page 3 I just want to get called it out
there is a press release on page one

24:51.6

24:54.1

that went out I think it's going
national

24:54.1

25:00.4

right okay this right now right or soon
here or what man when I can share with

25:00.4

25:10.2

you there are some national accounts
that have been secured so that that is

25:10.2

25:17.1

working and so we're going we're going
to continue those efforts and we may

25:17.1

25:22.3

also we're working with some of our
other businesses on that as well so I

25:22.3

25:29.1

want to disagree I just want to thank
those three people and and also I had

25:29.1

25:34.9

Diane and Diane's been working directly
with her customer base the small

25:34.9

25:41.9

business and the micros feeding off of
some of the stuff that that gay and in

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25:41.9

25:47.7

mindful and and Kelly's been doing and I
just wanted legislators to know Kelly

25:47.7

25:53.5

Kabbalah is really
she has an e game it's brought it in and

25:53.5

25:57.6

she's doing a great job and sometimes
it's got to be it's got to be

25:57.6

26:02.7

unbelievable stress on her so I I
personally want to let you guys know

26:02.7

26:07.4

that what she's done I mean beside what
gay does and everything else and then

26:07.4

26:14.3

gay is done just an awesome job she took
this whole thing and ran with it because

26:14.3

26:25.0

to be honest with ya I didn't know what
to do so there you go the project update

26:25.0

26:29.1

I'm not really everything's really kind
of on hold we've got a couple emails out

26:29.1

26:33.4

to some of the projects
we're not hearing a lot back so I'm not

26:33.4

26:36.9

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really gonna cover anything I don't
really have you have that on page on
26:36.9

26:45.7
page three and then Diane will give you
an update on the LDC but again I would
26:45.7

26:53.8
answer any questions if there were Paul
okay any questions to Jim on any of the
26:53.8

27:03.6
project update okay moving on facilities
bake sale at the Albion Business Park
27:03.6

27:09.1
well this week we had I had a call
actually yesterday took a call from an
27:09.1

27:16.7
appraiser for the sale of the two G casa
so that's moving Kevin I don't know if
27:16.7

27:38.8
you have any thing that I did I don't
know so that's a good thing we have it
27:38.8

27:45.1
we have a target closing date for that
of end of May and that's a hundred and I
27:45.1

27:53.3
don't know 165 closing so that will help
our our cash flow immensely and carry us
27:53.3

27:57.9
that should carry us through the
summertime and we'll have to look at
27:57.9

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28:02.8

what we can do as far as pay backs and
we're in arrears with some of our

28:02.8

28:10.7

vendors that we need to bring up up to
speed they've been very very

28:10.7

28:14.9

understanding I mean everybody is I
think money is stopped flowing up and

28:14.9

28:22.3

down the up and down the coast so the
RFQ for the feasibility development

28:22.3

28:26.2

study I hope to release it actually in a
couple of weeks that one thing has

28:26.2

28:33.1

happened here is when I'm here all alone
and it's lonely the phone's not ringing

28:33.1

28:41.6

either so we're getting some stuff done
so that's about my report okay sounds

28:41.6

28:45.2

good I think that's a plea from Jim that
have us

28:45.2

28:49.9

him on a whim and talk about anything

28:49.9

28:57.9

yeah yeah what you're having for dinner
or anything like that okay moving on

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28:57.9

29:00.9

error

any questions - German either one of

29:00.9

29:10.6

those topics okay moving on Matt an LDC

report page for Diane Blanchard um okay

29:10.6

29:20.4

so I'm gonna cancel my bring that class

we we had 12 participants sign up so

29:20.4

29:28.8

hopefully they want to go through for my

progress in my revolving loans on

29:28.8

29:36.8

account I have in the HUD and restricted

10,000 1556 and the money market I have

29:36.8

29:47.8

nine thousand four 1752 on my loan at

the LBC board we worked on deferring

29:47.8

29:54.9

forms suspends all of them the same

you know acknowledging the determinant

29:54.9

30:09.3

of this we must MOLLE things yes okay

any questions for Diane okay so thanks

30:09.3

30:15.5

Diane

moving on legal Kevin we have budget

30:15.5

30:23.1

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impacts but also anything else you would like to add thank you

30:23.1

30:30.5

I think we can start with the budget the state budget that was passed there's two

30:30.5

30:37.8

things we've been watching pretty closely the first is the it actually it

30:37.8

30:45.8

will start as a January 1 of 2022 it hasn't app and the basic framework of

30:45.8

30:52.9

the legislation is prevailing wage would apply where your incentives are 30% or

30:52.9

30:58.1

more of the overall construction cost and the total project cost is over five

30:58.1

31:02.5

million

so smaller project it's not going to

31:02.5

31:09.3

apply to here's some other exceptions as well for projects with Brown speaks

31:09.3

31:16.4

cleanup program tax credits the store tax credits portable housing and then

31:16.4

31:22.0

some smaller renewable energy projects those are all exempt from prevailing

31:22.0

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31:31.0

wage the state also has imposed a public
subsidy board which essentially going to
31:31.0

31:40.4

govern prevailing wage question so you
have a project over five million will
31:40.4

31:51.5

have to deal with this you know unless
the incentives amount is less than part
31:51.5

31:57.9

of that so that's where we are we're
still reviewing it and you know it will
31:57.9

32:05.2

have an impact you know as we get closer
to anywhere e1 2022 I'd like to think
32:05.2

32:11.3

that I think I'm an optimistic person if
we didn't have the pandemic issue right
32:11.3

32:17.1

now this might have heard some
additional development as rates
32:17.1

32:21.7

essentially to get their projects done
before this goes into place and that
32:21.7

32:26.5

that could you know result in a very
busy 20.1%
32:26.5

32:32.4

maybe that still will be ten we don't

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know but certainly developers who are
32:32.4

32:39.6
paying attention to this and our
utilizing public incentives are on happy
32:39.6

32:48.1
about the legislation it may also be
through the short in through the series
32:48.1

32:55.6
of time provide some incentive for them
to move projects so that's my update on
32:55.6

33:03.2
prevailing wage the other piece of
legislation that we had discussed at
33:03.2

33:09.5
prior board meeting was a budget bill
that the governor had inserted and in
33:09.5

33:15.8
February that would have
impacted how large renewable energy
33:15.8

33:27.2
projects are sited and the the end of
the day this budget did include a form
33:27.2

33:34.9
of that energy siting bill but if there
are pieces of article 10 that are still
33:34.9

33:40.5
part of this deal it seems to me like
this that what was initially proposed
33:40.5

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33:48.5

was far more robust would have really replaced much of the of the items in our

33:48.5

33:52.2

10 which are a little more regulatory if you will

33:52.2

33:58.0

detective I think of local municipality so there was certainly some pushback in

33:58.0

34:04.3

final Hill the other thing you should know is that a new law so what that

34:04.3

34:09.6

really means I think is is from a local level any project that is up to 20

34:09.6

34:15.9

megawatts it's going to be handled like it's always been handled which means the

34:15.9

34:25.4

rule those types of things from the perspective of the IGA the IDF will

34:25.4

34:33.8

still be involved in where projects come before it or pilot there's nothing to

34:33.8

34:38.4

change in that legislation with respect to that and and there were some there

34:38.4

34:42.9

were some provisions in the original legislation that would have required the

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34:42.9

34:48.2

I do to consult with NYSERDA before
doing the pilot agreement so a lot of

34:48.2

34:54.5

that stuff was peeled away which is
interesting and that's really my

34:54.5

35:04.0

reporting the other thing I would
mention is that you know we are watching

35:04.0

35:10.6

on our n the various executive orders
that are issued by the government and

35:10.6

35:17.3

even as recently as yesterday Thursday's
development issues guidance on what

35:17.3

35:23.3

constitutes an essential group and that
exception now which will permit

35:23.3

35:28.2

construction before
existing project we basically where

35:28.2

35:33.9

there was a shovel in the ground if that
project was for an essential business

35:33.9

35:43.4

has lifted in so I think that gives some
folks who have projects already around

35:43.4

35:51.4

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the ability to get back on but I was is
it that the those orders and that
35:51.4

35:56.7
guidance has been fluid it seems to
change every other day and I think
35:56.7

36:01.5
there's probably good people for that
given what we're facing but it is
36:01.5

36:05.5
something they have to pay attention to
and I think that creates a great amount
36:05.5

36:15.1
of uncertainty business as they try to
operate that is my report I'm happy to
36:15.1

36:17.5
answer any questions
36:17.8

36:24.0
great thanks for all that is finishing
something go ahead - got tender roller
36:24.0

36:28.7
I've got a question for coming on the
prevailing wage where that public
36:28.7

36:37.1
subsidy board has been added up to 13
they're going to set the wages hopefully
36:37.1

36:40.2
your firm will be watching it for each
region
36:40.2

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36:48.1

hopefully they break the downbar region
I know where you're going with that Ken

36:48.1

36:52.5

and I would agree with you I mean
obviously the wage rates across the

36:52.5

36:59.7

state differ in terms of how prevalent
that'd be a challenge with those in some

36:59.7

37:04.9

respects is a subsidy born is it does
have some pretty broad discretion to

37:04.9

37:10.4

define what is a construction conference
and to move some of these numbers in the

37:10.4

37:16.3

legislation and you know I think that
that raises some questions some

37:16.3

37:22.9

uncertainty as well where we are
certainly watching it on our end in

37:22.9

37:27.8

terms of how this is going to get rolled
out as as our you know the folks and off

37:27.8

37:32.8

in Albany the the New York state
economic development council you know so

37:32.8

37:37.8

I think we're plugged in on this and

37:40.0

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37:44.0

excellent I appreciate that because we should be participating in those public

37:44.0

37:52.7

hearing influence the outcome thank you can I think we are we do that through

37:52.7

37:58.7

our sue then why he'd ECU we've been very active with them and Kevin's firm

37:58.7

38:03.6

is active with them he's a member we're a member and that's exactly what they're

38:03.6

38:15.0

doing for us actually thank you very much good any other questions for Kevin

38:16.8

38:21.5

okay once again Kevin thank you for the information it's extremely valuable for

38:21.5

38:27.4

us to stay on top of this stuff moving on marketing Jim well anything we kind

38:27.4

38:34.8

of pulled back on the marketing but anytime that you know Athena and mindful

38:34.8

38:39.7

media I mean obviously they do great work for us and times like this you know

38:39.7

38:44.9

when we talk about marketing and

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whatever that might be but the real
38:44.9

38:49.2
value comes up when when there's a
crisis or when we have you know things
38:49.2

38:53.2
happen that are out of the ordinary
so that's thing that's been a great
38:53.2

39:02.0
thing for us they have them on our on
our team here absolutely I second that
39:02.0

39:09.2
okay moving on Workforce Development you
know I already talked all about Kelly so
39:09.2

39:13.3
I'm not going to do that again this was
just one of the things we've had out
39:13.3

39:23.6
there is requests for data on how this
this crisis has has affected economic
39:23.6

39:28.6
development or the economies and of
course at this time it's impossible to
39:28.6

39:32.4
tell that because nobody knows what the
effects is and our folks are out there
39:32.4

39:36.8
on that are that are still open and
working are more worried about how
39:36.8

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39:40.6

they're gonna get the next shift in and
who's sick and who's not but I think as

39:40.6

39:46.5

we go forward we're able to there's
databases available that are gonna pick

39:46.5

39:49.9

this stuff up for us and our partners up
at

39:49.9

39:54.0

invest Buffalo Niagara have access to
these that's just this is just one of

39:54.0

39:58.6

the things now Kelly also has dr.
information like this but I thought I

39:58.6

40:05.6

would show you how we can how we can
dive down into data moving forward and

40:05.6

40:14.6

respond to requests so it's just kind of
a FYI and then I just wanted to review

40:14.6

40:21.6

what we're doing here obviously Diane
and I alternate coming in days and she's

40:21.6

40:27.4

mad at me because this morning is
actually her time in so I'll be leaving

40:27.4

40:33.6

after this and Diane will be coming in
so we're alternating the county has been

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40:33.6

40:39.8

great they provided us with a
disinfectant kit and every time Diane

40:39.8

40:47.7

leaves I come in in disinfect and so
we're operating pretty good gaya staying

40:47.7

40:52.5

out of the office and working from home
she's all set up she's got her her phone

40:52.5

40:56.5

in her surface and I think that's
working out in the game

40:56.5

41:08.1

well yes I got the newly surfaced Rome
yeah the other one has collapsed but it

41:08.1

41:13.3

you know it failed fortunately it failed
a couple months ago so no I've got the

41:13.3

41:20.8

newest surface Pro and I'm operating
that's about it no so yep so that's

41:20.8

41:23.8

about that's about the report on what
we're doing be happy to answer any

41:23.8

41:34.9

questions any questions I will just make
a comment I'm thinking that you're

41:34.9

41:40.0

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saving significantly on your copying
budget yes I'm not happy on with the
41:40.0

41:45.2
huge or packets that once a month and we
can just look at it electronically we
41:45.2

41:54.9
are exactly right okay moving on
unfinished business
41:54.9

42:00.0
or cheap vacancy you want to dress that
Jimmy you wanna meet you um well I'll
42:00.0

42:02.6
just give you the back out of this
background and then it's and then it's
42:02.6

42:07.0
really up to Paul on the
or less board meeting the board task Pau
42:07.0

42:14.9
myself to come up with a recommendation
and we have and just so out of the I
42:14.9

42:20.8
won't tell you who it is not Paul do all
that but this would be the the structure
42:20.8

42:24.7
on how this would work the IDN board
would make a recommendation to the
42:24.7

42:31.4
legislature that they appoint this
person and then I would guess Paul would
42:31.4

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42:36.8

ask the legislators to to take that on
as a an action item and and move it

42:36.8

42:42.8

forward once that comes back that the
that the county legislature has a point

42:42.8

42:49.8

in a new board member then that board
member would set and we'll talk about a

42:49.8

42:53.7

new board member and how that'll affect
the land restoration corporation in that

42:53.7

42:58.8

meeting but so there you go pal you have
at it

42:58.8

43:02.3

okay good

well if the board members recall that

43:02.3

43:07.7

our last meeting your test that is Jim
says Jim and I to make a recommendation

43:07.7

43:13.3

to you or an individual to fill this
vacancy not an easy task not an easy

43:13.3

43:16.9

task as you folks also experienced
because we have very qualified

43:16.9

43:22.2

individual so we went down the list of

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individuals and try to marry up with the
43:22.2

43:27.7
best person relative to the
qualifications that the board had
43:27.7

43:33.5
identified and it's our recommendation
that Edgar Banach he's a person that
43:33.5

43:41.1
fills the vacancy so at this time if the
board is so inclined I would be happy to
43:41.1

43:47.8
entertain a motion to recommend a do
Banach to the county legislature to fill
43:47.8

43:50.3
this vacancy
43:58.0

44:07.5
Kenda roller I'll make that motion for
organic motion made by Kenda roller to
44:07.5

44:12.0
recommend a new Bannock to the county
legislature to fill our vacancy do we
44:12.0

44:14.9
have a second to that motion
44:24.0

44:31.2
Jamis CD on seconds of motion motion
seconded by John Missy D Diana it would
44:31.2

44:53.2
please roll call vote yes Bella yeah the

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roller yes yes yes okay and the motion
44:53.2

44:58.3
is carried
could I be so bold as to ask one or all
44:58.3

45:05.2
of that in the packet of information
that can send out anything you want to
45:05.2

45:12.2
call attention to or bring our attention
to on the 2019 report Jim no now really
45:12.2

45:18.8
they're they're based on draft
financials I mean obviously our
45:18.8

45:24.9
financial folks at the same problem we
have but that's not unusual we've had
45:24.9

45:29.9
that years past the draft financials
never change to the to the real ones I
45:29.9

45:35.0
just have to go back and repost them
I didn't mean real ones I mean the final
45:35.0

45:41.0
ones and then this is something you guys
that everybody each board has to do
45:41.0

45:48.9
every year and you can see I mean I'd be
happy to review them all but it's really
45:48.9

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45:59.9

not I don't think it's worth I don't
think it's your time well spent unless I

45:59.9

46:03.8

hear something different from board
members I'm not sure review of all 47

46:03.8

46:13.7

pages necessary okay seeing that they
happy entertain a motion to accept the

46:13.7

46:24.0

2019 parrot report develop formal motion
made by John to Philip do we have a

46:24.0

46:31.5

second controller second second the back
end aroma Diana it would please roll

46:31.5

46:34.0

call vote

46:38.2

46:54.9

yeah yeah yeah okay motion carried thank
you very much

46:54.9

46:58.8

moving on consideration to wait some
repayment fun alone

46:58.8

47:05.2

eight seven this is the same resolution
that the Finance Committee has

47:05.2

47:10.7

recommended approval of so I'd like we
can review some more but you have all

47:10.7

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47:21.5

seen it any questions as Jim indicated
the Finance Committee did recommend

47:21.5

47:26.7

approval five for this board so at this
time I'd be happy to entertain a motion

47:26.7

47:32.2

to consider to waive some repayment
unloved

47:50.0

47:56.6

Jamis CD I'll make that motion motion by
John Missy D do we have a second to the

47:56.6

48:07.0

motion motion seconded by tender or died
in it would please roll call vote

48:07.0

48:28.9

Phillip yeah the roller yep yep yes okay
motion carried thank you

48:28.9

48:34.0

moving on executive session do we have
any need for an executive session well

48:34.0

48:37.8

just one more apologies the approval of
the 2019 investment report

48:37.8

48:45.5

oh I'm sorry yep I missed it it's okay
consideration for approval of the 2019

48:45.5

48:51.9

and benefit report page 10 so this is a

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report that I do every year and then
48:51.9

48:57.9
it's incorporated into the Paris reports
that we talked about earlier going down
48:57.9

49:01.0
to the second from the bottom as
investment income is the interest earned
49:01.0

49:09.8
and deposit to loans etc that's about it
we don't really make investments and I
49:09.8

49:14.0
think this type of report was made for
the folks who have millions of dollars
49:14.0

49:18.6
invested in bonds and whatever I I have
no idea why they want to know how much
49:18.6

49:24.6
interest we have but anyways that's
report if you would so approve I would
49:24.6

49:35.8
appreciate it and any questions or
comments if not I'll be happy then a
49:35.8

49:45.3
motion to approve 2019 of excellent
report motion motion made by tender
49:45.3

49:52.7
roller do we have a second down the CDL
little bit second date by John the CD
49:52.7

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50:00.9

staying in if you would please roll
pause oh yeah

50:01.5

50:14.3

yeah later yep Feeny yes

50:14.3

50:20.5

very good thank you and the motion is
approved now do we have any current

50:20.5

50:28.3

executive session is staff as far as I
know does not

50:28.3

50:37.5

I know gave you do you require anything
no I don't thank you okay hearing none

50:37.5

50:48.1

we'll move on be happy to entertain a
motion to adjourn the meeting the fella

50:48.1

50:55.7

motion made by John develops for
adjournment do we have a second second

50:55.7

51:03.7

under one more seconds Diana it would
please roll call vote Phillip yeah the

51:03.7

51:19.5

roller yeah yeah baby
yes you know I'm not I'm not getting any

51:19.5

51:26.2

answer from yeah no I know
you know no skip drop dropped out I

51:26.2

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51:33.8

don't know if he had what I have in fact
he dropped out for the whole meeting he

51:33.8

51:40.4

wasn't even there for roll call so I
don't know oh I thought it was the

51:40.4

51:48.6

beginning of the meeting he was he was
similar to beginning

51:49.6

52:02.3

yeah he never King okay right

52:03.9

52:13.7

I kind of lost at the end did you call
everybody yes okay so we are adjourned

52:13.7

52:21.7

but don't run away because I'd like to
that I'd like to call to order a meeting

52:21.7

52:29.8

of the Orly land restoration Corporation
the Finance Committee and on Friday May

52:29.8

52:38.9

10th 2020 at 9 a.m. before we begin I'd
like to say because of the copic 19

52:38.9

52:43.3

mergency in state and federal bans and
large meetings and pursuant to Governor

52:43.3

52:48.5

Cuomo's executive order to 20.1
suspending the Open Meeting Law these

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52:48.5

52:52.8

are legal and restoration corporation
finance committee meeting will be held

52:52.8

52:58.9

electronically via video video streaming
instead of a public meeting members of

52:58.9

53:03.1

the public may listen to the committee
meeting live by viewing the livestream

53:03.1

53:11.3

on the economic development agency
YouTube channel which has a link on of

53:11.3

53:17.3

the economic development agencies
website homepage which is www-wait

53:17.3

53:22.6

of elements at Ford this meeting will be
transcribed and posted the Orleans

53:22.6

53:29.0

Economic Development Agency website at a
later date all the rules for making

53:29.0

53:37.4

motion second and discussion hold true
as they have passed me and at this point

53:37.4

53:42.8

in time would you please roll call Diane

53:44.2

53:57.8

yeah okay and we do have a quorum item

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next is the approval of the previous
53:57.8

54:02.8
committee board meaning Board minutes
you all received a copy of those
54:02.8

54:09.4
committee meeting minutes I don't think
we had any for the last month now I
54:09.4

54:15.0
correct on that that's correct okay so
so moving at we will next month so
54:15.0

54:21.3
moving on the
Oh a large financial review page one
54:21.3

54:32.1
page one is the the accounts the land
restoration corporate account that's our
54:32.1

54:38.7
main account 23 o 33 39 the gain account
is not available to us that's a
54:38.7

54:43.8
revolving loan fund twenty four five
forty nine ninety six and then on page
54:43.8

54:53.9
three is our balance sheet and the you
can see as we go down through I mean
54:53.9

55:01.2
that the balance sheet is solid there is
a little cash there that we're able to
55:01.2

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55:08.9

take advantage of so that's been helpful
Pia now on page five it's kind of

55:08.9

55:15.2

dropped off to nothing obviously and now
with some of the loan repayment stuff

55:15.2

55:22.7

going away that income will stop coming
to so it's gonna be a rough couple three

55:22.7

55:26.9

months here on as far as cash but as
everything goes well and with the county

55:26.9

55:32.8

money you know the ID a and the land
rest I would be alright and page six is

55:32.8

55:45.9

a transaction detail and page seven is
the loan fund and the lead died and

55:45.9

55:55.5

everybody is current yes and that's kind
of a quick review in the course of

55:55.5

56:02.2

Street yep any no I'm sorry that's
correct that's it

56:02.2

56:10.0

any questions or comments relative the
financial Jim for Diane

56:14.8

56:21.0

okay hearing none I'll be happy to
entertain a motion to or a motion not to

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56:21.0

56:25.7

recommend the financials to the board

56:30.6

56:37.3

John the CD I'll make a motion to
recommend motion to recommend to the

56:37.3

56:45.9

board made by John Lee PD do I have a
second to that motion second to fall

56:45.9

56:50.5

seconded by John the Phillips day in if
you would please roll call vote

56:50.5

57:05.3

fill up yeah the roller yep yep yes
okay motion to recommend to the board

57:05.3

57:10.5

has passed
moving on legal anything for us Kevin

57:10.5

57:18.2

nothing to report moving on old business
any old business

57:21.3

57:28.8

hearing none move on to new business
item first is my DGP she went low to be

57:28.8

57:35.7

grant or Baron Jim all right so and
would probably be both of us by the time

57:35.7

57:41.0

we get done here this is our loan that

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we have that we whether we borrowed the
57:41.0

57:48.1
money to buy the the revolving loan
package from the ID a back a year ago
57:48.1

57:54.6
when the funds were closing up so
current balance with this loan is about
57:54.6

58:01.7
seventy six thousand dollars they have
offered of those delayed payments into a
58:01.7

58:07.1
new payment number and will not extend
the end date of the loan so we will be
58:07.1

58:12.9
paying more after six months I think
that helps us out when we do these lands
58:12.9

58:18.5
tails are coming up part of the contract
with them is that they get a chunk of
58:18.5

58:24.3
that so we've been paying this loan down
as we go I mean we've gone ahead of the
58:24.3

58:28.1
year and already it's down what
down in 50,000 bucks I think we borrowed
58:28.1

58:37.2
\$125 yeah so we're making good strides
on that so staff is recommending to the
58:37.2

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58:44.1

committee that and this is where Kevin comes in a little bit since there is an

58:44.1

58:50.2

emotion or resolution and I did get the paperwork last night but it was too too

58:50.2

58:55.8

late to put it in all this package and get it out to the world so I don't know

58:55.8

59:02.5

kind of can you help me and what what we are at what emotion might look like are

59:02.5

59:06.5

really all they're all they're really doing here is recommending that they do

59:06.5

59:15.0

it and then the motion to be in the board meeting that's a recommendation

59:15.0

59:26.5

here to authorize the LRC to F or Barrett on the terms that you outlined

59:26.5

59:35.3

already okay so there you go you happy answer any questions okay any questions

59:35.3

59:38.2

are coming

59:43.9

59:51.6

the only question I have for you Jim is after the six months will the new

59:51.6

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59:59.2

monthly payment be I don't know how I
want to say it would it be a hardship or

59:59.2

1:00:03.6

burden on the agency to make that new
monthly payment or will we still be okay

1:00:03.6

1:00:08.3

with that I think we're gonna be okay
with that if we can get this land deal

1:00:08.3

1:00:14.0

closed and they all gonna take say say
we make a deal when I'm they take 20,000

1:00:14.0

1:00:17.5

bucks

off the principal I mean we're only

1:00:17.5

1:00:22.5

going to have a you know whatever
reduced principal anyways we have some

1:00:22.5

1:00:27.3

Headroom we have used some of the funds
that we have left over every month in

1:00:27.3

1:00:33.9

the land restoration corporation for for
operations cost but I'm not really

1:00:33.9

1:00:39.0

seeing the end of the world here with
this actually I think it's gonna help us

1:00:39.0

1:00:47.0

out okay

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any other questions

1:00:49.4

1:00:55.6

hearing none I'll be happy to animate
entertain a motion either to recommend

1:00:55.6

1:01:04.9

or not to recommend to the board the NY
VDC pursuant loan should be granted

1:01:04.9

1:01:15.9

forbearance controller on victory for
this motion to recommend to the board

1:01:15.9

1:01:22.3

made by tender or do we have a second to
that motion John the CDL second the

1:01:22.3

1:01:32.9

motion seconded by John Matheny Diane if
you would please roll call vote yeah

1:01:33.2

1:01:44.8

yeah yes okay thank you and the motion
to recommend of the board has passed

1:01:44.8

1:01:53.6

moving on consideration to waive some
repayment on loan h8 page 8 is the same

1:01:53.6

1:01:59.8

basic resolution as you reviewed in the
ID a and page 10 is the list of Bauer's

1:01:59.8

1:02:06.9

it's not necessarily a given that all
these borrowers will take and I would

1:02:06.9

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1:02:11.2

guess it's gonna be basically the same agreement here as with the LDC and the

1:02:11.2

1:02:18.0

ID a going forward so we would initially offer a 3-month forbearance and then

1:02:18.0

1:02:21.2

work with each one this gives us up to six months

1:02:21.2

1:02:37.4

forbearance option seven the point of clarification we're not waiting any

1:02:37.4

1:02:42.6

repayment and I know it that's how it's reflected in the agenda but I thought

1:02:42.6

1:02:46.9

for the record we should make it clear the resolution provides for a deferral

1:02:46.9

1:02:55.3

of the payment though that's all I have yeah I have to apologize I did use that

1:02:55.3

1:03:02.5

that is a wrong word there it's not a waiver of the payments thank you Kevin

1:03:02.5

1:03:07.5

yeah thank you any questions

1:03:07.7

1:03:11.9

and those amount didn't develop it was about the original mouth

1:03:11.9

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1:03:17.4

yes all right thank you

1:03:18.4

1:03:22.1

any other questions

1:03:24.5

1:03:31.2

hearing none I'll be happy to entertain
a motion to either recommend or to not

1:03:31.2

1:03:41.2

recommend consideration to defer some
repayment unload the Phillips recommend

1:03:41.2

1:03:45.4

motion made by John Phillips to
recommend to the board do we have a

1:03:45.4

1:03:55.0

second to that motion I'll second the
most John the CD second of the motion by

1:03:55.0

1:04:04.4

John with CD Diane if you would please
roll call vote Philip yeah the roller

1:04:04.4

1:04:15.6

yep Handel yes baby yes and the motion
to recommend to the board is best any

1:04:15.6

1:04:20.9

other new business Javed

1:04:20.9

1:04:30.1

I don't have the investment agenda know
that yeah that's on yeah the board the

1:04:30.1

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1:04:43.0

land restoration board okay good thanks
and any other new business hearing none

1:04:43.0

1:04:49.4

I'll be happy understand a motion to
adjourn the Finance Committee and roller

1:04:49.4

1:04:54.1

makes the motion to adjourn motion for
adjournment of the finance committee

1:04:54.1

1:04:58.5

made they tend to roll where do we have
a second to their motion

1:05:04.7

1:05:10.4

I'll make the motion John the seating on
the CDs second that motion Diane if you

1:05:10.4

1:05:19.0

would please roll call vote Ella yeah
the roller yes

1:05:19.0

1:05:30.7

handle yes yes and the motion to adjourn
pass or the Finance Committee we are

1:05:30.7

1:05:39.6

adjourned at this time I would like to
call to order the land restoration

1:05:39.6

1:05:48.8

Corporation board meeting on Friday
April 10th 2020 at 9:00 10:00 in the

1:05:48.8

1:05:55.4

morning before we begin because of the
covet 19 emergency and state and federal

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1:05:55.4

1:06:00.4

laws and large meetings and pursuant to
Governor Cuomo's executive order 2 to 0

1:06:00.4

1:06:05.5

for 1 suspending the Open Meeting Law
the earlene plan restoration corporation

1:06:05.5

1:06:08.9

board meeting will be held
electronically via video streaming

1:06:08.9

1:06:12.8

instead of a public meeting members of
the public may listen to the board

1:06:12.8

1:06:18.4

meeting live by viewing the livestream
on the economic development agencies

1:06:18.4

1:06:24.7

YouTube channel by following the link
that is on the websites homepage that

1:06:24.7

1:06:31.7

WWWE link development board this meeting
will be transcribed and posted on the

1:06:31.7

1:06:38.2

Orleans Economic Development Agency
website at a later date as before all

1:06:38.2

1:06:46.7

the rules for motions seconds and
comment poll so if we can begin Diane

1:06:46.7

1:07:03.4

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with a roll call Phillip yeah the
rollers here yep here president and we
1:07:03.4

1:07:14.7
do have a quorum
I'm sorry go ahead Dan ok good thanks
1:07:14.7

1:07:20.0
and as they stated earlier we do have a
quorum approval of the previous board
1:07:20.0

1:07:24.2
minutes well receive copy of the board
minutes are there any additions
1:07:24.2

1:07:33.2
Corrections or deletion hearing none the
happy to entertain a motion to accept
1:07:33.2

1:07:41.4
the previous board minutes of March 13
2020 that removes the motion to approve
1:07:41.4

1:07:52.1
and the roller made motion to approve
the minutes with Phillip yeah the roller
1:07:52.1

1:08:05.4
yes and oh yes yes motion to accept the
previous board meeting has been approved
1:08:05.4

1:08:10.9
moving on financials the financial
committee of the Orlan plans restoration
1:08:10.9

1:08:16.2
corporation has recomm
and recommended the financials of this
1:08:16.2

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1:08:25.5

organization are there any questions
about the financials if not based on the

1:08:25.5

1:08:29.8

recommendation of the Finance Committee
I'd be happy to entertain a motion to

1:08:29.8

1:08:35.2

accept the Orlean plan restoration
corporation financial it's a motion to

1:08:35.2

1:08:41.1

accept the financials do we have a
second you know the CD it's on the VG

1:08:41.1

1:08:56.8

second fix I am if you would please roll
call vote yeah yeah yep yes and the

1:08:56.8

1:09:02.0

motion to accept the financials is
passed will be on legal seven anything

1:09:02.0

1:09:10.9

for it

Oh sir any questions of Kevin hearing

1:09:10.9

1:09:17.1

none we move on to the operations report
bilities fight anything to bring to the

1:09:17.1

1:09:24.7

board now make my poem
our game okay moving on old business

1:09:24.7

1:09:31.6

board seat vacant seat

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as I think Jim explained earlier the
1:09:31.6

1:09:36.4
economic development agency has made a
recommendation to the Orleans County
1:09:36.4

1:09:44.1
Legislature to fill a vacant seat on
that board if and when the County
1:09:44.1

1:09:50.4
Legislature accepts that recommendation
then we as the land restoration
1:09:50.4

1:09:56.6
Corporation can move ahead and make a
motion to appoint someone to fill the
1:09:56.6

1:10:00.6
vacancy on this board I think I
explained that correct way didn't it
1:10:00.6

1:10:07.8
very good have any discussion on that
1:10:09.0

1:10:13.1
okay any other old business
1:10:14.7

1:10:23.2
hearing none will buy the new business
and why bgp percent loan to be granted
1:10:23.2

1:10:30.5
forbearance Jim okay so obviously we've
been through it this is this is where
1:10:30.5

1:10:37.7
Kevin can help us maybe form up a motion

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if somebody will you know if you want to
1:10:37.7

1:10:44.2
move forward with this form of emotion
that to allow us to do it with attorney
1:10:44.2

1:10:48.1
approval and staff approval
1:10:52.4

1:11:00.7
Kevin and little thing to add to that
yeah I think the motion would be for the
1:11:00.7

1:11:18.4
board to authorize the staff to execute
a loan forbearance letter with the New
1:11:18.4

1:11:25.1
York Business Development Corporation
which would provide for the borrower
1:11:25.1

1:11:30.5
healing and restoration Corporation a
for bearer of principal and interest
1:11:30.5

1:11:40.0
payment for the period from May 1 20 28
over 120 20 with the maturity date
1:11:40.0

1:11:53.2
remaining April 1 20 20 22 that would be
the proposed motion any discussion on
1:11:53.2

1:12:00.3
that so let me see if I got it up be
happy to entertain a motion to have the
1:12:00.3

1:12:07.8

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board authorize staff to execute a
letter of loan of forbearance with NYPD
1:12:07.8

1:12:16.6
C for the Orleans land restoration of
restoration corporation of the principle
1:12:16.6

1:12:22.1
and interest from May 1st through
October 1st 2020 with the maturity date
1:12:22.1

1:12:29.2
for that loan staying the same that
being April 1st 2022
1:12:33.4

1:12:39.6
heavy roller that sounds good I'll make
that motion motion made by Kenda roller
1:12:39.6

1:12:51.7
do we have a second to that motion turn
the CD I will second the motion seconded
1:12:51.7

1:12:59.8
by John with CD tie-in if you would
please roll although this fellow what
1:12:59.8

1:13:13.4
roller yeah yes CD
yes so the motion to authorize the staff
1:13:13.4

1:13:20.5
to execute that loan forbearance with
NYPD si has passed moving on
1:13:20.5

1:13:28.3
consider acceptance of the 2019 parrots
reports not sure if there's any
1:13:28.3

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1:13:36.6

questions on that hearing on abhi had
the entertain a motion to accept the

1:13:36.6

1:13:46.8

2019 parrots report video motion took
sup that report motion made by John

1:13:46.8

1:13:58.3

Matheny do we have a second around there
you accept 25 2019 investment I'm sorry

1:13:58.3

1:14:04.0

Paras report has been accepted
moving on consideration of 2019

1:14:04.0

1:14:09.0

investment report that's page one in
your packet I think we have an

1:14:09.0

1:14:17.7

opportunity to review that previously
are there any questions on that if not

1:14:17.7

1:14:24.4

I'll be happy an antenna motion to
accept 2019 investment reports

1:14:25.3

1:14:32.3

controller I'll make that motion to the
2019 investment report motion made by

1:14:32.3

1:14:38.1

Kendall rollers do we have second John
Matheny will select with that motion

1:14:38.1

1:14:46.8

seconded by John Matheny Diana you would

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please roll call vote yeah

1:14:46.8

1:15:01.3

the roller yes yes didi yes and motion
to accept 2019 veteran report has passed

1:15:01.3

1:15:09.0

next consideration to waive some
repayments of all loans page 2 anything

1:15:09.0

1:15:13.3

additional that you want to add to that
Jimmer Kevin from what you talking about

1:15:13.3

1:15:24.3

previously Oh other then the Finance
Committee is is recommended who over

1:15:24.3

1:15:30.7

okay very good
any questions okay I'd be happy to

1:15:30.7

1:15:42.2

entertain a motion to waive some
repayment on almost all could we modify

1:15:42.2

1:15:53.1

that order no counsel yes it should say
defer I apologize correct

1:15:53.1

1:15:59.5

so the motion so the motion would be to
consider eight the consideration to

1:15:59.5

1:16:04.9

defer some repayment on all loans

1:16:04.9

1:16:08.6

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motion to that resolution

1:16:18.2

1:16:28.2

jam the CD out blink emotion to a cool
motion may bitch on the CD second second

1:16:28.2

1:16:34.3

develop second is by John the Phillips
Diana it would please roll call vote

1:16:34.3

1:16:52.3

hello yeah yeah yes yes so the motion to
defer payments on loan has been accepted

1:16:52.3

1:16:56.3

any other business

1:16:58.3

1:17:12.3

seeing none any need for an executive
session now for staff okay seeing none

1:17:12.3

1:17:18.6

move on we have to entertain a motion to
adjourn the April meeting of the Arlen

1:17:18.6

1:17:26.4

plan restoration preparation roll camera
please

1:17:35.7

1:17:44.8

well I suspect can the most important
question is did you have fun I did I was

1:17:44.8

1:17:55.2

looking at Jim I I just feel I just feel
sorry for Diane I think she's getting

1:17:55.2

1:17:58.1

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writers cramp

1:18:00.1

1:18:08.8

nothing Donuts

oh yeah yeah yeah okay with that I am a

1:18:08.8

1:18:16.8

mental Jenn Louis I'm Kendra

oleynik somebody's in there gay go ahead

1:18:16.8

1:18:21.9

go ahead

Gabriel I am a message from skip he

1:18:21.9

1:18:27.1

signed off who thought the first meeting
was the only

1:18:27.1

1:18:33.6

okay thank you thanks gay both thanks

gay as long as we know as well what it's

1:18:33.6

1:18:42.8

only a technical glitch that's fine yeah

any other comment if not really helping

1:18:43.2

1:18:49.0

we have a motion for adjournment

okay gentlemen CD I'll second that

1:18:49.0

1:18:52.3

motion

Diane if you went on seconded by John

1:18:52.3

1:18:59.3

Matheny Diane if you would please roll

call vote yeah

1:19:02.7

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1:19:14.2

yes yes and ladies and gentlemen we are
adjourned and I gotta say perhaps

1:19:14.2

1:19:19.6

technology brings gravity to our
meetings because we