

Orleans County Local Development Corporation

121 North Main Street
Albion, NY 14411

Office: (585) 589-7060
Fax: (585) 589-5258

Agenda Thursday August 3, 2023 at 8:30 AM

Updated: 07/28/23

- **Call OCLDC Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *June 1, 2023 (Electronic)-Motion*
- **Financials**
 - *Consider the acceptance of the 2022 Financials/ Audit Report for OCLDC - Motion*
- **Legal**-Kevin Zanner
- **Executive Session – If Required – Motion (Including invitees)**
 - *Close-Executive Session – Motion*
 - *Action on any matters from executive session – Motion*
- **Loans/Grants**
 - No Report -
- **Operations**
 - No Report -
- **Projects**
- **Old Business**
- **New Business**
 - *Consider the approval of the 2022 PARIS report - Motion*
- **Motion to adjourn**



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Business Banking Statement
June 30, 2023
 page 1 of 3

329681266741

6 13 T 908 00000 R EM AO
 ORLEANS COUNTY LOCAL DEVELOPMENT
 CORPORATION
 HUD UNRESTRICTED ACCOUNT
 121 NORTH MAIN STREET
 FLOOR 2
 ALBION NY 14411-1237

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KeyBank Business Interest Checking 329681266741
 ORLEANS COUNTY LOCAL DEVELOPMENT
 CORPORATION
 HUD UNRESTRICTED ACCOUNT

Beginning balance 5-31-23	\$11,536.31
2 Additions	+26,550.41
6 Subtractions	-1,788.50
Interest paid	+0.26
Ending balance 6-30-23	\$36,298.48

Additions

Deposits	Date	Serial #	Source	
	6-6		Deposit Branch 0290 New York	\$25,000.00
	6-13		Deposit Branch 0290 New York	1,550.41
Total additions				\$26,550.41

Subtractions

Paper Checks

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
337	6-2	\$500.00	339	6-12	85.00	341	6-28	150.00
338	6-20	500.00	340	6-16	456.00	*343	6-26	97.50
Paper Checks Paid								\$1,788.50

Interest earned

Annual percentage yield (APY) earned 0.01%
 Number of days this statement period 30
 Interest paid 6-30-23 \$0.26

*Reconciled on 7/3/23
 Matt Holloway*



Five Star Bank

220 Liberty Street, P.O. Box 227, Warsaw, NY 14569-0227

Return Service Requested

24 HOUR TOUCH TONE BANKING
1-877-882-5782

www.five-starbank.com
customerservice@five-starbank.com



Page: 1 of 2
Statement Date: 06/30/23
Primary Account: XXXXXX8102
Enclosures: 1



006506 0.6500 AV 0.471 TR00020
THE ORLEANS COUNTY LOCAL
DEVELOPMENT CORPORATION
121 N MAIN ST # 2
ALBION, NY 14411-1237

APC - HIGH INTEREST

Money Market Corporate

Account: XXXXXX8102

THE ORLEANS COUNTY LOCAL
DEVELOPMENT CORPORATION

Summary of Account

Money Market Corporate		Number of Enclosures	1
Account Number	XXXXXX8102	Statement Dates	6/01/23 thru 7/02/23
Beginning Balance	85,104.01	Days in the Statement Period	32
2 Deposits/Credits	25,057.87	Average Ledger	69,527.83
1 Checks/Debits	25,000.00	Average Collected	69,527.83
Service Charge	0.00	Interest Earned:	12.19
Interest Credited	12.19	Annual Percentage Yield Earned:	0.20%
Ending Balance	85,174.07	2023 Interest Paid:	72.91

Transactions

<u>Date</u>	<u>Description</u>	<u>Credits</u>	<u>Debits</u>	<u>Running Balance</u>
06/01	BEGINNING BALANCE			85,104.01
06/06	Deposit	57.87		85,161.88
06/06	Check # 609		25,000.00	60,161.88
06/26	Deposit	25,000.00		85,161.88
07/02	Interest Deposit	12.19		85,174.07
07/02	ENDING BALANCE			85,174.07

Checks

<u>Date</u>	<u>Check No</u>	<u>Amount</u>	<u>Date</u>	<u>Check No</u>	<u>Amount</u>	<u>Date</u>	<u>Check No</u>	<u>Amount</u>
06/06	609	25,000.00						

* Indicates missing check number

Interest Rate Summary

<u>Date</u>	<u>Rate</u>
5/31	0.200000%

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08/01/23

Accrual Basis

Orleans County Local Development Corporation
Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash Account				
Checking Key Bank-HUD Unrest	41,881.81	9,272.74	32,609.07	351.7%
Total Cash Account	41,881.81	9,272.74	32,609.07	351.7%
Five Star -Check-Non Intert 339	1.00	1.00	0.00	0.0%
HSBC Savings Acct High Interest	50,174.07	84,965.65	-34,791.58	-41.0%
Total Checking/Savings	92,056.88	94,239.39	-2,182.51	-2.3%
Accounts Receivable				
Accounts Receivable	-505.46	-5.46	-500.00	-9,157.5%
Total Accounts Receivable	-505.46	-5.46	-500.00	-9,157.5%
Other Current Assets				
Undeposited Funds	505.46	505.46	0.00	0.0%
Total Other Current Assets	505.46	505.46	0.00	0.0%
Total Current Assets	92,056.88	94,739.39	-2,682.51	-2.8%
Other Assets				
Due from HUD	74,657.77	-5,362.00	80,019.77	1,492.4%
Grant Transfer Account	-49.81	0.00	-49.81	-100.0%
Loan Rec. - ST				
Less Current Portion of L/R	-26,805.25	-27,370.17	564.92	2.1%
Loan Rec. - ST - Other	26,805.25	27,370.17	-564.92	-2.1%
Total Loan Rec. - ST	0.00	0.00	0.00	0.0%
Revolving Fund Rec-GOSC				
DC Hauling	4,666.84	11,666.80	-6,999.96	-60.0%
FastFitness for Women Inc. 2013	2,266.88	3,258.71	-991.83	-30.4%
Gallo's Hauling	5,333.16	13,333.20	-8,000.04	-60.0%
Laura Loxley Vintage Insp Goods	3,250.00	5,750.00	-2,500.00	-43.5%
Rachel & Rob's Wildwood Camp 08	17,691.42	23,756.94	-6,065.52	-25.5%
Shirt Factory Cafe	5,713.96	8,253.40	-2,539.44	-30.8%
Total Revolving Fund Rec-GOSC	38,922.26	66,019.05	-27,096.79	-41.0%
Total Other Assets	113,530.22	60,657.05	52,873.17	87.2%
TOTAL ASSETS	205,587.10	155,396.44	50,190.66	32.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due to High Int Acct	74,657.77	-5,362.00	80,019.77	1,492.4%
Grant Payable	23,976.22	23,976.22	0.00	0.0%
Total Other Current Liabilities	98,633.99	18,614.22	80,019.77	429.9%
Total Current Liabilities	98,633.99	18,614.22	80,019.77	429.9%
Total Liabilities	98,633.99	18,614.22	80,019.77	429.9%
Equity				
Retained Earnings	131,959.62	160,245.02	-28,285.40	-17.7%
Net Income	-25,006.51	-23,462.80	-1,543.71	-6.6%
Total Equity	106,953.11	136,782.22	-29,829.11	-21.8%
TOTAL LIABILITIES & EQUITY	205,587.10	155,396.44	50,190.66	32.3%

Orleans County Local Development Corporation Profit & Loss Budget Performance July 2023

	Jul 23	Budget	Jan - Jul 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Grants					
CDBG/GOSC	96.84		115,096.84		
Total Grants	96.84		115,096.84		
Interest Income					
Interest Income-Bank	0.00		74.15		
Total Interest Income	0.00		74.15		
Loan Penalty Income					
Program Fees	0.00		730.00		
Loan Penalty Income - Other	0.00		48.33		
Total Loan Penalty Income	0.00		778.33		
Miscellaneous Income					
Program Fees	0.00		944.14		
Total Income	96.84		117,273.46		
Expense					
Bank Service Charges	0.00		90.00		
Grant Expense	25,057.88		115,113.79		
Miscellaneous	0.00		97.50		
Office Supplies	0.00		27.65		
Professional Fees					
Accounting	170.00		595.00		
Consulting	0.00		7,082.10		
Legal Fees	2,517.50		9,730.00		
Professional Fees - Other	0.00		4,000.00		
Total Professional Fees	2,687.50		21,407.10		
Program Expense	926.05		4,693.93		
Supplies					
Marketing	225.00		850.00		
Total Supplies	225.00		850.00		
Total Expense	28,896.43		142,279.97		
Net Ordinary Income	-28,799.59		-25,006.51		
Net Income	-28,799.59		-25,006.51		

8:13 AM

**Orleans County Local Development Corporation
Transaction Detail by Account
January through July 2023**

08/01/23

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Cash Account									
Checking Key Bank-HUD Unrest									
Check	01/04/2023	312	Daniels Creativ...	Inv# 108...		X	Marketing	-225.00	-225.00
Deposit	01/10/2023			Deposit		X	-SPLIT-	1,633.75	1,408.75
Check	01/11/2023	313	Roush C.P.A. PC	Accountin...		X	Accounting	-85.00	1,323.75
Check	01/12/2023		Key Bank	Direct Wit...		X	Grant Expe...	-20,036.14	-18,712.39
Check	01/18/2023	314	GMS	Inv 2823...		X	Program E...	-33.00	-18,745.39
Payment	01/23/2023	142	Fastfitness for ...			X	Accounts R...	141.69	-18,603.70
Payment	01/23/2023	0216	Gallo's Hauling			X	Accounts R...	666.67	-17,937.03
Check	01/25/2023	315	Orleans Econo...	Activity L...		X	Consulting	-2,289.60	-20,226.63
Check	01/25/2023	316	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-1,267.50	-21,494.13
Check	01/31/2023			Service C...	HUD		Bank Servi...	-15.00	-21,509.13
Check	01/31/2023			Service C...	HUD	X	Bank Servi...	-15.00	-21,524.13
Deposit	01/31/2023			Interest	HUD	X	Interest Inc...	0.19	-21,523.94
Check	02/01/2023	317	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-654.00	-22,177.94
Check	02/08/2023	318	Roush C.P.A. PC	Accounti...		X	Accounting	-85.00	-22,262.94
Deposit	02/14/2023			Deposit		X	-SPLIT-	1,108.77	-21,154.17
Deposit	02/14/2023			Deposit		X	Due to Hig...	35,000.00	13,845.83
Check	02/28/2023			Service C...	HUD	X	Bank Servi...	-15.00	13,830.83
Deposit	02/28/2023			Interest	HUD	X	Interest Inc...	0.29	13,831.12
Check	03/01/2023	319	HurwitzFine, P.C.	Inv# 2041...		X	Legal Fees	-382.00	13,449.12
Check	03/08/2023	320	Roush C.P.A. PC	Accounti...		X	Accounting	-85.00	13,364.12
Check	03/08/2023	321	Daniels Creativ...	MAP Fac...		X	Marketing	-200.00	13,164.12
General Journal	03/10/2023	CC ...		Auto CC D...	HUD	X	Grant Tran...	-8.06	13,156.06
Deposit	03/11/2023			Deposit		X	-SPLIT-	967.08	14,123.14
Check	03/14/2023	To ...	Key Bank	Auto Debit...		X	Grant Expe...	-35,000.00	-20,876.86
Payment	03/14/2023	0209	Gallo's Hauling			X	Accounts R...	666.67	-20,210.19
General Journal	03/14/2023	Loa...		Payment f...	HUD	X	Gallo's Hau...	-666.67	-20,876.86
Deposit	03/15/2023			Deposit		X	Program F...	350.00	-20,526.86
Deposit	03/20/2023			Deposit		X	Loan Penal...	33.33	-20,493.53
Deposit	03/20/2023			Deposit		X	Gallo's Hau...	666.67	-19,826.86
Deposit	03/21/2023			Deposit		X	Program F...	350.00	-19,476.86
Deposit	03/22/2023			Deposit		X	Program F...	350.00	-19,126.86
Deposit	03/22/2023			Deposit		X	Program F...	30.00	-19,096.86
Check	03/27/2023	322	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-1,777.00	-20,873.86
Check	03/29/2023	323	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-495.00	-21,368.86
Check	03/31/2023			Service C...	HUD	X	Bank Servi...	-45.00	-21,413.86
Deposit	03/31/2023			Interest	HUD	X	Interest Inc...	0.21	-21,413.65
Deposit	04/03/2023			Deposit		X	Due to Hig...	31,836.84	10,423.19
Deposit	04/03/2023			Deposit		X	Miscellane...	250.00	10,673.19
Deposit	04/05/2023			VOID: De...		X	Gallo's Hau...	0.00	10,673.19
Deposit	04/05/2023			Deposit		X	Program F...	30.00	10,703.19
Deposit	04/05/2023			Deposit		X	Miscellane...	666.67	11,369.86
Check	04/10/2023	324	Dorothy Daniels	Instructor/...		X	Program E...	-500.00	10,869.86
Check	04/12/2023	325	Roush C.P.A. PC	Accounti...		X	Accounting	-85.00	10,784.86
Check	04/12/2023	326	Michelle Gallo	Instructor...		X	Program E...	-200.00	10,584.86
Check	04/12/2023	327	The Harrison St...	Inv GS#1...		X	Consulting	-4,792.50	5,792.36
Deposit	04/12/2023			Deposit		X	-SPLIT-	717.08	6,509.44
Payment	04/14/2023	4165	DC Hauling	Loan Pmt ...		X	Accounts R...	2,916.65	9,426.09
Check	04/14/2023		Key Bank	Auto Debit...		X	Grant Expe...	-31,836.84	-22,410.75
Payment	04/19/2023		Gallo's Hauling			X	Accounts R...	666.67	-21,744.08
Check	04/24/2023	328	Michelle Gallo	Instructor...		X	Program E...	-200.00	-21,944.08
Check	04/24/2023	330	ASAP Checks	Check ord...		X	Office Sup...	-27.65	-21,971.73
Check	04/26/2023	329	Dorothy Daniels	Instructor...		X	Program E...	-500.00	-22,471.73
Deposit	04/26/2023			Deposit		X	Loan Penal...	15.00	-22,456.73
Deposit	04/30/2023			Interest	HUD	X	Interest Inc...	0.19	-22,456.54
Check	05/03/2023	331	Key Bank	Credit Ca...		X	Program E...	-118.88	-22,575.42
Check	05/03/2023	332	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-1,397.50	-23,972.92
Check	05/03/2023	333	HurwitzFine, P.C.	Inv# 201...		X	Legal Fees	-495.00	-24,467.92
Check	05/03/2023	334	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-452.00	-24,919.92
Deposit	05/08/2023			Deposit		X	Due to Hig...	3,182.93	-21,736.99
Check	05/10/2023	335	Dorothy Daniels	Independ...		X	Program E...	-500.00	-22,236.99
Deposit	05/10/2023			Deposit		X	-SPLIT-	1,800.41	-20,436.58
Check	05/12/2023	336	Daniels Creativ...	Inv# 730...		X	Marketing	-200.00	-20,636.58
Check	05/12/2023		Key Bank	Auto Debit...		X	Grant Expe...	-3,182.93	-23,819.51
Payment	05/16/2023		Gallo's Hauling	May Paym...		X	Accounts R...	666.67	-23,152.84
Check	05/24/2023	337	Dorothy Daniels	Independ...		X	Program E...	-500.00	-23,652.84
Deposit	05/31/2023			Interest	HUD	X	Interest Inc...	0.10	-23,652.74

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08/01/23

Accrual Basis

Orleans County Local Development Corporation Transaction Detail by Account January through July 2023

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Check	06/06/2023	338	Dorothy Daniels	Instructor...		X	Program E...	-500.00	-24,152.74
Check	06/06/2023	339	Roush C.P.A. PC	Accountin...		X	Accounting	-85.00	-24,237.74
Check	06/06/2023	340	GMS	Inv 2882...		X	Program E...	-456.00	-24,693.74
Deposit	06/06/2023			Deposit		X	Due to Hig...	25,000.00	306.26
Deposit	06/13/2023			Deposit		X	-SPLIT-	1,550.41	1,856.67
Check	06/19/2023	341	Iced & Glazed L...	Graduati...		X	Program E...	-150.00	1,706.67
Check	06/19/2023	342	Last Call Cockt...	INV0011 ...			Program E...	-110.00	1,596.67
Check	06/19/2023	343	Deloris Mosher	Mugs for ...		X	Miscellane...	-97.50	1,499.17
Check	06/28/2023	344	HurwitzFine, P.C.	Invoice ...			Legal Fees	-292.50	1,206.67
Check	06/28/2023	345	EFPR Group LLP	Client # 71...			Profession...	-4,000.00	-2,793.33
Deposit	06/30/2023			Interest	HUD	X	Interest Inc...	0.26	-2,793.07
Check	07/05/2023	346	Key Bank	DB CC ...			Program E...	-926.05	-3,719.12
Check	07/05/2023	347	Daniels Creativ...	For prof...			Marketing	-225.00	-3,944.12
Deposit	07/10/2023			Deposit			-SPLIT-	1,633.75	-2,310.37
Payment	07/10/2023		Gallo's Hauling	Loan Pay...			Accounts R...	666.67	-1,643.70
Check	07/12/2023	348	Roush C.P.A. PC	Account...			Accounting	-85.00	-1,728.70
Check	07/12/2023	349	Roush C.P.A. PC	Accountin...			Accounting	-85.00	-1,813.70
Check	07/14/2023		Key Bank	Autode...			Grant Expe...	-25,057.88	-26,871.58
Payment	07/14/2023	4175	DC Hauling				Accounts R...	583.33	-26,288.25
Deposit	07/20/2023			Deposit			CDBG/GO...	96.84	-26,191.41
Deposit	07/25/2023			Deposit			Due to Hig...	35,000.00	8,808.59
Check	07/26/2023	350	HurwitzFine, P.C.	Invoice ...			Legal Fees	-475.00	8,333.59
Check	07/26/2023	351	HurwitzFine, P.C.	Invoic...			Legal Fees	-2,042.50	6,291.09
Total Checking Key Bank-HUD Unrest								6,291.09	6,291.09
Total Cash Account								6,291.09	6,291.09
Five Star -Check-Non Intert 339									
Deposit	01/30/2023			Deposit		X	CDBG/GO...	55,000.00	55,000.00
Check	01/30/2023	1078	365 Fitness LLC	Grant 857...		X	CDBG/GO...	-35,000.00	20,000.00
Check	01/30/2023	1079	Orleans County...	Grant 857...		X	CDBG/GO...	-20,000.00	0.00
Deposit	02/24/2023			Deposit		X	CDBG/GO...	35,000.00	35,000.00
Check	02/24/2023	1080	Orleans County...	To Transf...		X	Due to Hig...	-35,000.00	0.00
Deposit	04/24/2023			Deposit		X	CDBG/GO...	35,000.00	35,000.00
Check	04/24/2023	1081	Orleans County...	Grant 857...		X	Due to Hig...	-35,000.00	0.00
Check	06/26/2023		Orleans County...	VOID: ...		X	Grant Tran...	0.00	0.00
Deposit	06/26/2023			Deposit		X	CDBG/GO...	25,000.00	25,000.00
Check	06/26/2023	1082	Orleans County...	Moving ...		X	Grant Expe...	-25,000.00	0.00
Total Five Star -Check-Non Intert 339								0.00	0.00
HSBC Savings Acct High Interest									
Deposit	01/30/2023			Deposit		X	CDBG/GO...	20,000.00	20,000.00
Deposit	01/31/2023			Interest	LDC	X	Interest Inc...	11.27	20,011.27
Check	02/08/2023		Orleans County...	Grant 857...		X	Due from H...	-35,000.00	-14,988.73
Deposit	02/14/2023			Deposit		X	Miscellane...	8.06	-14,980.67
Deposit	02/24/2023			Deposit		X	Due from H...	35,000.00	20,019.33
Deposit	02/28/2023			Interest	LDC	X	Interest Inc...	9.98	20,029.31
Deposit	03/29/2023			Deposit		X	Miscellane...	8.34	20,037.65
Deposit	03/29/2023			Deposit		X	Miscellane...	11.07	20,048.72
Deposit	03/31/2023			Interest	LDC	X	Interest Inc...	15.38	20,064.10
Check	04/03/2023		Orleans County...	Grant 857...		X	Due from H...	-31,836.84	-11,772.74
Deposit	04/24/2023			Deposit		X	Due from H...	35,000.00	23,227.26
Deposit	04/30/2023			Interest	LDC	X	Interest Inc...	9.51	23,236.77
Check	05/08/2023		Orleans County...	Grant 857...		X	Due from H...	-3,182.93	20,053.84
Deposit	05/31/2023			Interest	LDC	X	Interest Inc...	14.58	20,068.42
Check	06/06/2023		Orleans County...	To Move f...		X	Due from H...	-25,000.00	-4,931.58
Deposit	06/26/2023			Deposit		X	Grant Expe...	25,000.00	20,068.42
Deposit	06/26/2023			Deposit		X	Grant Tran...	57.87	20,126.29
Deposit	06/30/2023			Interest	LDC	X	Interest Inc...	12.19	20,138.48
Check	07/25/2023		Orleans County...	Grant 857 ...		X	Due from H...	-35,000.00	-14,861.52
Total HSBC Savings Acct High Interest								-14,861.52	-14,861.52

8:13 AM

08/01/23

Accrual Basis

**Orleans County Local Development Corporation
Transaction Detail by Account
January through July 2023**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Accounts Receivable									
Invoice	01/01/2023	3692	Fastfitness for ...		HUD		-SPLIT-	141.69	141.69
Invoice	01/01/2023	3704	Gallo's Hauling		HUD		-SPLIT-	666.67	808.36
Invoice	01/01/2023	3716	Laura Loxley Vi...		HUD		-SPLIT-	250.00	1,058.36
Invoice	01/01/2023	3728	Rachel & Rob's...		HUD		-SPLIT-	505.46	1,563.82
Invoice	01/01/2023	3740	Shirt Factory C...		HUD		-SPLIT-	211.62	1,775.44
Invoice	01/02/2023	3680	DC Hauling		HUD		-SPLIT-	583.33	2,358.77
Payment	01/03/2023	7957	Rachel & Rob's...				Undeposite...	-505.46	1,853.31
Payment	01/09/2023	279...	Shirt Factory C...				Undeposite...	-211.62	1,641.69
Payment	01/09/2023	1003	Laura Loxley Vi...				Undeposite...	-250.00	1,391.69
Payment	01/10/2023	0204	Gallo's Hauling				Undeposite...	-666.67	725.02
Payment	01/23/2023	142	Fastfitness for ...				Checking K...	-141.69	583.33
Payment	01/23/2023	0216	Gallo's Hauling				Checking K...	-666.67	-83.34
Payment	01/24/2023	7962	Rachel & Rob's...				Undeposite...	-505.46	-588.80
Invoice	02/01/2023	3681	DC Hauling		HUD		-SPLIT-	583.33	-5.47
Invoice	02/01/2023	3693	Fastfitness for ...		HUD		-SPLIT-	141.69	136.22
Invoice	02/01/2023	3705	Gallo's Hauling		HUD		-SPLIT-	666.67	802.89
Invoice	02/01/2023	3717	Laura Loxley Vi...		HUD		-SPLIT-	250.00	1,052.89
Invoice	02/01/2023	3729	Rachel & Rob's...		HUD		-SPLIT-	505.46	1,558.35
Invoice	02/01/2023	3741	Shirt Factory C...		HUD		-SPLIT-	211.62	1,769.97
Payment	02/06/2023	279...	Shirt Factory C...				Undeposite...	-211.62	1,558.35
Payment	02/07/2023	1005	Laura Loxley Vi...				Undeposite...	-250.00	1,308.35
Payment	02/09/2023	145	Fastfitness for ...				Undeposite...	-141.69	1,166.66
Payment	02/17/2023	7983	Rachel & Rob's...				Undeposite...	-505.46	661.20
Payment	02/27/2023	279...	Shirt Factory C...				Undeposite...	-211.62	449.58
Invoice	03/01/2023	3682	DC Hauling		HUD		-SPLIT-	583.33	1,032.91
Invoice	03/01/2023	3706	Gallo's Hauling		HUD		-SPLIT-	666.67	1,699.58
Invoice	03/01/2023	3718	Laura Loxley Vi...		HUD		-SPLIT-	250.00	1,949.58
Invoice	03/01/2023	3730	Rachel & Rob's...		HUD		-SPLIT-	505.46	2,455.04
Invoice	03/01/2023	3742	Shirt Factory C...		HUD		-SPLIT-	211.62	2,666.66
Payment	03/07/2023	1009	Laura Loxley Vi...				Undeposite...	-250.00	2,416.66
Payment	03/14/2023	0209	Gallo's Hauling				Checking K...	-666.67	1,749.99
Payment	03/20/2023	7999	Rachel & Rob's...				Undeposite...	-505.46	1,244.53
Invoice	04/01/2023	3683	DC Hauling		HUD		-SPLIT-	583.33	1,827.86
Invoice	04/01/2023	3708	Gallo's Hauling		HUD		-SPLIT-	666.67	2,494.53
Invoice	04/01/2023	3719	Laura Loxley Vi...		HUD		-SPLIT-	250.00	2,744.53
Invoice	04/01/2023	3731	Rachel & Rob's...		HUD		-SPLIT-	505.46	3,249.99
Invoice	04/01/2023	3743	Shirt Factory C...		HUD		-SPLIT-	211.62	3,461.61
Payment	04/06/2023	279...	Shirt Factory C...				Undeposite...	-211.62	3,249.99
Payment	04/14/2023	4165	DC Hauling	Loan Pmt ...			Checking K...	-2,916.65	333.34
Payment	04/14/2023	8008	Rachel & Rob's...				Undeposite...	-505.46	-172.12
Payment	04/19/2023		Gallo's Hauling				Checking K...	-666.67	-838.79
Payment	04/26/2023	101...	Laura Loxley Vi...	Payment f...			Undeposite...	-500.00	-1,338.79
Invoice	05/01/2023	3684	DC Hauling		HUD		-SPLIT-	583.33	-755.46
Invoice	05/01/2023	3707	Gallo's Hauling		HUD		-SPLIT-	666.67	-88.79
Invoice	05/01/2023	3720	Laura Loxley Vi...		HUD		-SPLIT-	250.00	161.21
Invoice	05/01/2023	3732	Rachel & Rob's...		HUD		-SPLIT-	505.46	666.67
Invoice	05/01/2023	3744	Shirt Factory C...		HUD		-SPLIT-	211.62	878.29
Payment	05/08/2023	279...	Shirt Factory C...				Undeposite...	-211.62	666.67
Payment	05/08/2023	4170	DC Hauling				Undeposite...	-583.33	83.34
Payment	05/15/2023	8037	Rachel & Rob's...				Undeposite...	-505.46	-422.12
Payment	05/16/2023		Gallo's Hauling	May Paym...			Checking K...	-666.67	-1,088.79
Payment	05/31/2023	1015	Laura Loxley Vi...				Undeposite...	-250.00	-1,338.79
Invoice	06/01/2023	3685	DC Hauling		HUD		-SPLIT-	583.33	-755.46
Invoice	06/01/2023	3709	Gallo's Hauling		HUD		-SPLIT-	666.67	-88.79
Invoice	06/01/2023	3733	Rachel & Rob's...		HUD		-SPLIT-	505.46	416.67
Invoice	06/01/2023	3745	Shirt Factory C...		HUD		-SPLIT-	211.62	628.29
Payment	06/08/2023	279...	Shirt Factory C...				Undeposite...	-211.62	416.67
Payment	06/08/2023	4174	DC Hauling				Undeposite...	-583.33	-166.66
Payment	06/13/2023	8054	Rachel & Rob's...				Undeposite...	-505.46	-672.12
Payment	06/27/2023	1302	Gallo's Hauling				Undeposite...	-666.67	-1,338.79
Invoice	07/01/2023	3686	DC Hauling		HUD		-SPLIT-	583.33	-755.46
Invoice	07/01/2023	3710	Gallo's Hauling		HUD		-SPLIT-	666.67	-88.79
Invoice	07/01/2023	3734	Rachel & Rob's...		HUD		-SPLIT-	505.46	416.67
Invoice	07/01/2023	3746	Shirt Factory C...		HUD		-SPLIT-	211.62	628.29
Payment	07/10/2023	288...	Shirt Factory C...				Undeposite...	-211.62	416.67
Payment	07/10/2023	1019	Laura Loxley Vi...				Undeposite...	-250.00	166.67
Payment	07/10/2023	8093	Rachel & Rob's...				Undeposite...	-505.46	-338.79

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Orleans County Local Development Corporation Transaction Detail by Account January through July 2023

08/01/23

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Payment	07/10/2023		Gallo's Hauling	Loan Pay...			Checking K...	-666.67	-1,005.46
Payment	07/14/2023	4175	DC Hauling				Checking K...	-583.33	-1,588.79
Total Accounts Receivable								-1,588.79	-1,588.79
Undeposited Funds									
Payment	01/03/2023	7957	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	01/09/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	717.08
Payment	01/09/2023	1003	Laura Loxley Vi...			X	Accounts R...	250.00	967.08
Payment	01/10/2023	0204	Gallo's Hauling			X	Accounts R...	666.67	1,633.75
Deposit	01/10/2023	7957	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	1,128.29
Deposit	01/10/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	916.67
Deposit	01/10/2023	1003	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	666.67
Deposit	01/10/2023	0204	Gallo's Hauling	Deposit		X	Checking K...	-666.67	0.00
Payment	01/24/2023	7962	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	02/06/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	717.08
Payment	02/07/2023	1005	Laura Loxley Vi...			X	Accounts R...	250.00	967.08
Payment	02/09/2023	145	Fastfitness for ...			X	Accounts R...	141.69	1,108.77
Deposit	02/14/2023	7962	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	603.31
Deposit	02/14/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	391.69
Deposit	02/14/2023	1005	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	141.69
Deposit	02/14/2023	145	Fastfitness for ...	Deposit		X	Checking K...	-141.69	0.00
Payment	02/17/2023	7983	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	02/27/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	717.08
Payment	03/07/2023	1009	Laura Loxley Vi...			X	Accounts R...	250.00	967.08
Deposit	03/11/2023	7983	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	461.62
Deposit	03/11/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	250.00
Deposit	03/11/2023	1009	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	0.00
Payment	03/20/2023	7999	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	04/06/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	717.08
Deposit	04/12/2023	7999	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	211.62
Deposit	04/12/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	0.00
Payment	04/14/2023	8008	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	04/26/2023	101...	Laura Loxley Vi...	Payment f...		X	Accounts R...	500.00	1,005.46
Payment	05/08/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	1,217.08
Payment	05/08/2023	4170	DC Hauling			X	Accounts R...	583.33	1,800.41
Deposit	05/10/2023	8008	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	1,294.95
Deposit	05/10/2023	101...	Laura Loxley Vi...	Payment f...		X	Checking K...	-500.00	794.95
Deposit	05/10/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	583.33
Deposit	05/10/2023	4170	DC Hauling	Deposit		X	Checking K...	-583.33	0.00
Payment	05/15/2023	8037	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	05/31/2023	1015	Laura Loxley Vi...			X	Accounts R...	250.00	755.46
Payment	06/08/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	967.08
Payment	06/08/2023	4174	DC Hauling			X	Accounts R...	583.33	1,550.41
Deposit	06/13/2023	8037	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	1,044.95
Deposit	06/13/2023	1015	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	794.95
Deposit	06/13/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	583.33
Deposit	06/13/2023	4174	DC Hauling	Deposit		X	Checking K...	-583.33	0.00
Payment	06/13/2023	8054	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	06/27/2023	1302	Gallo's Hauling			X	Accounts R...	666.67	1,172.13
Payment	07/10/2023	288...	Shirt Factory C...			X	Accounts R...	211.62	1,383.75
Payment	07/10/2023	1019	Laura Loxley Vi...			X	Accounts R...	250.00	1,633.75
Deposit	07/10/2023	8054	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	1,128.29
Deposit	07/10/2023	1302	Gallo's Hauling	Deposit		X	Checking K...	-666.67	461.62
Deposit	07/10/2023	288...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	250.00
Deposit	07/10/2023	1019	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	0.00
Payment	07/10/2023	8093	Rachel & Rob's...				Accounts R...	505.46	505.46
Total Undeposited Funds								505.46	505.46
Due from HUD									
Check	02/08/2023		Orleans County...	Grant 857...	LDC		HSBC Savi...	35,000.00	35,000.00
Deposit	02/24/2023	1080	Orleans County...	To Transf...	LDC		HSBC Savi...	-35,000.00	0.00
Check	04/03/2023		Orleans County...	Grant 857...	LDC		HSBC Savi...	31,836.84	31,836.84
Deposit	04/24/2023	1081	Orleans County...	Grant 857...	LDC		HSBC Savi...	-35,000.00	-3,163.16
Check	05/08/2023		Orleans County...	rant 857M...	LDC		HSBC Savi...	3,182.93	19.77
Check	06/06/2023		Orleans County...	To Move f...	LDC		HSBC Savi...	25,000.00	25,019.77
Check	07/25/2023		Orleans County...	Grant 857 ...	LDC		HSBC Savi...	35,000.00	60,019.77
Total Due from HUD								60,019.77	60,019.77

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Orleans County Local Development Corporation
Transaction Detail by Account
 January through July 2023

08/01/23

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Grant Transfer Account									
General Journal	03/10/2023	CC ...		Auto CC D...	HUD		Checking K...	8.06	8.06
Check	06/26/2023		Orleans County...	Moving fu...	LDC	X	Five Star ...	0.00	8.06
Deposit	06/26/2023		MISC VENDOR	Overage...	LDC		HSBC Savi...	-57.87	-49.81
Total Grant Transfer Account								-49.81	-49.81
Revolving Fund Rec-GOSC									
DC Hauling									
Invoice	01/02/2023	3680	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-583.33
Invoice	02/01/2023	3681	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-1,166.66
Invoice	03/01/2023	3682	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-1,749.99
Invoice	04/01/2023	3683	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-2,333.32
Invoice	05/01/2023	3684	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-2,916.65
Invoice	06/01/2023	3685	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-3,499.98
Invoice	07/01/2023	3686	DC Hauling	Principle P...	HUD		Accounts R...	-583.33	-4,083.31
Total DC Hauling								-4,083.31	-4,083.31
FastFitness for Women Inc. 2013									
Invoice	01/01/2023	3692	Fastfitness for ...	Principle P...	HUD		Accounts R...	-141.69	-141.69
Invoice	02/01/2023	3693	Fastfitness for ...	Principle P...	HUD		Accounts R...	-141.69	-283.38
Total FastFitness for Women Inc. 2013								-283.38	-283.38
Gallo's Hauling									
Invoice	01/01/2023	3704	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-666.67
Invoice	02/01/2023	3705	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-1,333.34
Invoice	03/01/2023	3706	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-2,000.01
General Journal	03/14/2023	Loa...		Payment f...	HUD		Checking K...	666.67	-1,333.34
Deposit	03/20/2023		Gallo's Hauling	Insufficient...	HUD		Checking K...	-666.67	-2,000.01
Invoice	04/01/2023	3708	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-2,666.68
Deposit	04/05/2023		Gallo's Hauling	Insufficient...	HUD	X	Checking K...	0.00	-2,666.68
Invoice	05/01/2023	3707	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-3,333.35
Invoice	06/01/2023	3709	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-4,000.02
Invoice	07/01/2023	3710	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-4,666.69
Total Gallo's Hauling								-4,666.69	-4,666.69
Laura Loxley Vintage Insp Goods									
Invoice	01/01/2023	3716	Laura Loxley Vi...	Principle P...	HUD		Accounts R...	-250.00	-250.00
Invoice	02/01/2023	3717	Laura Loxley Vi...	Principle P...	HUD		Accounts R...	-250.00	-500.00
Invoice	03/01/2023	3718	Laura Loxley Vi...	Principle P...	HUD		Accounts R...	-250.00	-750.00
Invoice	04/01/2023	3719	Laura Loxley Vi...	Principle P...	HUD		Accounts R...	-250.00	-1,000.00
Invoice	05/01/2023	3720	Laura Loxley Vi...	Principle P...	HUD		Accounts R...	-250.00	-1,250.00
Total Laura Loxley Vintage Insp Goods								-1,250.00	-1,250.00
Rachel & Rob's Wildwood Camp 08									
Invoice	01/01/2023	3728	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-505.46
Invoice	02/01/2023	3729	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-1,010.92
Invoice	03/01/2023	3730	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-1,516.38
Invoice	04/01/2023	3731	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-2,021.84
Invoice	05/01/2023	3732	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-2,527.30
Invoice	06/01/2023	3733	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-3,032.76
Invoice	07/01/2023	3734	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-3,538.22
Total Rachel & Rob's Wildwood Camp 08								-3,538.22	-3,538.22
Shirt Factory Cafe									
Invoice	01/01/2023	3740	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-211.62
Invoice	02/01/2023	3741	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-423.24
Invoice	03/01/2023	3742	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-634.86
Invoice	04/01/2023	3743	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-846.48
Invoice	05/01/2023	3744	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-1,058.10
Invoice	06/01/2023	3745	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-1,269.72
Invoice	07/01/2023	3746	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-1,481.34
Total Shirt Factory Cafe								-1,481.34	-1,481.34
Total Revolving Fund Rec-GOSC								-15,302.94	-15,302.94

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Orleans County Local Development Corporation
Transaction Detail by Account
 January through July 2023

08/01/23

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Due to High Int Acct									
Deposit	02/14/2023	120...	Orleans County...	Grant 857...	HUD		Checking K...	-35,000.00	-35,000.00
Check	02/24/2023	1080	Orleans County...	To Transf...	LDC		Five Star -...	35,000.00	0.00
Deposit	04/03/2023	0612	Orleans County...	Grant 857...	LDC		Checking K...	-31,836.84	-31,836.84
Check	04/24/2023	1081	Orleans County...	Grant 857...	LDC		Five Star -...	35,000.00	3,163.16
Deposit	05/08/2023	0608	Orleans County...	rant 857M...	HUD		Checking K...	-3,182.93	-19.77
Deposit	06/06/2023	0609	Orleans County...	To Move f...	HUD		Checking K...	-25,000.00	-25,019.77
Deposit	07/25/2023	0610	Orleans County...	Grant 857 ...	HUD		Checking K...	-35,000.00	-60,019.77
Total Due to High Int Acct								-60,019.77	-60,019.77
Grants									
CDBG/GOSC									
Deposit	01/30/2023		Orleans County...	Grant 857...	HUD		Five Star -...	-55,000.00	-55,000.00
Check	01/30/2023	1078	365 Fitness LLC	Grant 857...	LDC		Five Star -...	35,000.00	-20,000.00
Check	01/30/2023	1079	Orleans County...	Grant 857...	LDC		Five Star -...	20,000.00	0.00
Deposit	01/30/2023	1079	Orleans County...	Grant 857...	LDC		HSBC Savi...	-20,000.00	-20,000.00
Deposit	02/24/2023		Orleans County...	Grant 857...	LDC		Five Star -...	-35,000.00	-55,000.00
Deposit	04/24/2023		Orleans County...	Grant 857...	LDC		Five Star -...	-35,000.00	-90,000.00
Deposit	06/26/2023	1082	Orleans County...	Moving fu...	LDC		Five Star -...	-25,000.00	-115,000.00
Deposit	07/20/2023	1307	Dubby's Wood ...	Grant 857...	HUD		Checking K...	-96.84	-115,096.84
Total CDBG/GOSC								-115,096.84	-115,096.84
Total Grants								-115,096.84	-115,096.84
Interest Income									
Interest Income-Bank									
Deposit	01/31/2023			Interest	LDC		HSBC Savi...	-11.27	-11.27
Deposit	01/31/2023			Interest	HUD		Checking K...	-0.19	-11.46
Deposit	02/28/2023			Interest	LDC		HSBC Savi...	-9.98	-21.44
Deposit	02/28/2023			Interest	HUD		Checking K...	-0.29	-21.73
Deposit	03/31/2023			Interest	HUD		Checking K...	-0.21	-21.94
Deposit	03/31/2023			Interest	LDC		HSBC Savi...	-15.38	-37.32
Deposit	04/30/2023			Interest	HUD		Checking K...	-0.19	-37.51
Deposit	04/30/2023			Interest	LDC		HSBC Savi...	-9.51	-47.02
Deposit	05/31/2023			Interest	HUD		Checking K...	-0.10	-47.12
Deposit	05/31/2023			Interest	LDC		HSBC Savi...	-14.58	-61.70
Deposit	06/30/2023			Interest	HUD		Checking K...	-0.26	-61.96
Deposit	06/30/2023			Interest	LDC		HSBC Savi...	-12.19	-74.15
Total Interest Income-Bank								-74.15	-74.15
Total Interest Income								-74.15	-74.15
Loan Penalty Income									
Program Fees									
Deposit	03/15/2023	1525	MISC VENDOR	Fee for Te...	HUD		Checking K...	-350.00	-350.00
Deposit	03/21/2023	128	MISC VENDOR	Spring MA...	HUD		Checking K...	-350.00	-700.00
Deposit	04/05/2023		MISC VENDOR	Spring MA...	HUD		Checking K...	-30.00	-730.00
Total Program Fees								-730.00	-730.00
Loan Penalty Income - Other									
Deposit	03/20/2023		Gallo's Hauling	Fee for Ins...	HUD		Checking K...	-33.33	-33.33
Deposit	04/26/2023	1012	Laura Loxley Vi...	Insufficient...	HUD		Checking K...	-15.00	-48.33
Total Loan Penalty Income - Other								-48.33	-48.33
Total Loan Penalty Income								-778.33	-778.33
Miscellaneous Income									
Deposit	02/14/2023		MISC VENDOR	Grant 857...	LDC		HSBC Savi...	-8.06	-8.06
Deposit	03/29/2023		MISC VENDOR	Grant 857...	LDC		HSBC Savi...	-8.34	-16.40
Deposit	03/29/2023	112	MISC VENDOR	Grant 857...	LDC		HSBC Savi...	-11.07	-27.47
Deposit	04/03/2023		Laura Loxley Vi...	Insufficient...	HUD		Checking K...	-250.00	-277.47
Deposit	04/05/2023	0209	Gallo's Hauling	Loan Rep...	HUD		Checking K...	-666.67	-944.14
Total Miscellaneous Income								-944.14	-944.14

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Accrual Basis

Orleans County Local Development Corporation
Transaction Detail by Account
 January through July 2023

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Program Fees									
Deposit	03/22/2023	4892	MISC VENDOR	Spring MA...	HUD		Checking K...	-350.00	-350.00
Deposit	03/22/2023		MISC VENDOR	\$30 copyay...	HUD		Checking K...	-30.00	-380.00
Total Program Fees								-380.00	-380.00
RLF Income-HUD									
Unrestricted									
Invoice	01/01/2023	3692	Fastfitness for ...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3704	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3716	Laura Loxley Vi...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3728	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3740	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/02/2023	3680	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3681	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3693	Fastfitness for ...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3705	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3717	Laura Loxley Vi...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3729	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	02/01/2023	3741	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	03/01/2023	3682	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	03/01/2023	3706	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	03/01/2023	3718	Laura Loxley Vi...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	03/01/2023	3730	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	03/01/2023	3742	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	04/01/2023	3683	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	04/01/2023	3708	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	04/01/2023	3719	Laura Loxley Vi...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	04/01/2023	3731	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	04/01/2023	3743	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	05/01/2023	3684	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	05/01/2023	3707	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	05/01/2023	3720	Laura Loxley Vi...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	05/01/2023	3732	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	05/01/2023	3744	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	06/01/2023	3685	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	06/01/2023	3709	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	06/01/2023	3733	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	06/01/2023	3745	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	07/01/2023	3686	DC Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	07/01/2023	3710	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	07/01/2023	3734	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	07/01/2023	3746	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Total Unrestricted								0.00	0.00
Total RLF Income-HUD								0.00	0.00
Bank Service Charges									
Check	01/31/2023			Service C...	HUD		Checking K...	15.00	15.00
Check	01/31/2023			Service C...	HUD		Checking K...	15.00	30.00
Check	02/28/2023			Service C...	HUD		Checking K...	15.00	45.00
Check	03/31/2023			Service C...	HUD		Checking K...	45.00	90.00
Total Bank Service Charges								90.00	90.00
Grant Expense									
Check	01/12/2023		Key Bank	Direct Wit...	HUD		Checking K...	20,036.14	20,036.14
Check	03/14/2023	To ...	Key Bank	Auto Debit...	LDC		Checking K...	35,000.00	55,036.14
Check	04/14/2023		Key Bank	Auto Debit...	HUD		Checking K...	31,836.84	86,872.98
Check	05/12/2023		Key Bank	Auto Debit...	HUD		Checking K...	3,182.93	90,055.91
Check	06/26/2023	1082	Orleans County...	Moving fu...	LDC		Five Star ...	25,000.00	115,055.91
Deposit	06/26/2023	1082	Orleans County...	Moving fu...	LDC		HSBC Savi...	-25,000.00	90,055.91
Check	07/14/2023		Key Bank	Autodebit t...	HUD		Checking K...	25,057.88	115,113.79
Total Grant Expense								115,113.79	115,113.79
Miscellaneous									
Check	06/19/2023	343	Deloris Mosher	Mugs for ...	HUD		Checking K...	97.50	97.50
Total Miscellaneous								97.50	97.50

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Accrual Basis

Orleans County Local Development Corporation Transaction Detail by Account January through July 2023

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Office Supplies									
Check	04/24/2023	330	ASAP Checks	Check ord...	HUD		Checking K...	27.65	27.65
Total Office Supplies								27.65	27.65
Professional Fees									
Accounting									
Check	01/11/2023	313	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	85.00
Check	02/08/2023	318	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	170.00
Check	03/08/2023	320	Roush C.P.A. PC	Accounti...	HUD		Checking K...	85.00	255.00
Check	04/12/2023	325	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	340.00
Check	06/06/2023	339	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	425.00
Check	07/12/2023	348	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	510.00
Check	07/12/2023	349	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	595.00
Total Accounting								595.00	595.00
Consulting									
Check	01/25/2023	315	Orleans Econo...	Activity L...	HUD		Checking K...	2,289.60	2,289.60
Check	04/12/2023	327	The Harrison St...	Inv GS#1...	HUD		Checking K...	4,792.50	7,082.10
Total Consulting								7,082.10	7,082.10
Legal Fees									
Check	01/25/2023	316	HurwitzFine, P.C.	Inv# 2040...	HUD		Checking K...	1,267.50	1,267.50
Check	02/01/2023	317	HurwitzFine, P.C.	Inv# 204...	HUD		Checking K...	654.00	1,921.50
Check	03/01/2023	319	HurwitzFine, P.C.	Inv# 2041...	HUD		Checking K...	382.00	2,303.50
Check	03/27/2023	322	HurwitzFine, P.C.	Inv# 2042...	HUD		Checking K...	1,777.00	4,080.50
Check	03/29/2023	323	HurwitzFine, P.C.	Inv# 2042...	HUD		Checking K...	495.00	4,575.50
Check	05/03/2023	332	HurwitzFine, P.C.	Inv# 204...	HUD		Checking K...	1,397.50	5,973.00
Check	05/03/2023	333	HurwitzFine, P.C.	Inv# 201...	HUD		Checking K...	495.00	6,468.00
Check	05/03/2023	334	HurwitzFine, P.C.	Inv# 2043...	HUD		Checking K...	452.00	6,920.00
Check	06/28/2023	344	HurwitzFine, P.C.	Invoice 2...	HUD		Checking K...	292.50	7,212.50
Check	07/26/2023	350	HurwitzFine, P.C.	Invoice # ...	HUD		Checking K...	475.00	7,687.50
Check	07/26/2023	351	HurwitzFine, P.C.	Invoice #...	HUD		Checking K...	2,042.50	9,730.00
Total Legal Fees								9,730.00	9,730.00
Professional Fees - Other									
Check	06/28/2023	345	EFPR Group LLP	Client # 71...	HUD		Checking K...	4,000.00	4,000.00
Total Professional Fees - Other								4,000.00	4,000.00
Total Professional Fees								21,407.10	21,407.10
Program Expense									
Check	01/18/2023	314	GMS	Inv 2823...	HUD		Checking K...	33.00	33.00
Check	04/10/2023	324	Dorothy Daniels	Instructor/...	HUD		Checking K...	500.00	533.00
Check	04/12/2023	326	Michelle Gallo	Instructor/...	HUD		Checking K...	200.00	733.00
Check	04/24/2023	328	Michelle Gallo	Instructor...	HUD		Checking K...	200.00	933.00
Check	04/26/2023	329	Dorothy Daniels	Instructor...	HUD		Checking K...	500.00	1,433.00
Check	05/03/2023	331	Key Bank	Credit Ca...	HUD		Checking K...	118.88	1,551.88
Check	05/10/2023	335	Dorothy Daniels	Independ...	HUD		Checking K...	500.00	2,051.88
Check	05/24/2023	337	Dorothy Daniels	Independ...	HUD		Checking K...	500.00	2,551.88
Check	06/06/2023	338	Dorothy Daniels	Instructor...	HUD		Checking K...	500.00	3,051.88
Check	06/06/2023	340	GMS	Inv 2882...	HUD		Checking K...	456.00	3,507.88
Check	06/19/2023	341	Iced & Glazed L...	Graduati...	HUD		Checking K...	150.00	3,657.88
Check	06/19/2023	342	Last Call Cockt...	INV0011 ...	HUD		Checking K...	110.00	3,767.88
Check	07/05/2023	346	Key Bank	Food for...	HUD		Checking K...	926.05	4,693.93
Total Program Expense								4,693.93	4,693.93
Supplies									
Marketing									
Check	01/04/2023	312	Daniels Creativ...	Inv# 1089...	HUD		Checking K...	225.00	225.00
Check	03/08/2023	321	Daniels Creativ...	MAP Fac...	HUD		Checking K...	200.00	425.00
Check	05/12/2023	336	Daniels Creativ...	Inv# 730...	HUD		Checking K...	200.00	625.00
Check	07/05/2023	347	Daniels Creativ...	For profes...	HUD		Checking K...	225.00	850.00
Total Marketing								850.00	850.00
Total Supplies								850.00	850.00
TOTAL								0.00	0.00

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 08/01/23
 Cash Basis

**Orleans County Local Development Corporation
 Profit & Loss Budget vs. Actual
 January through July 2023**

	<u>Jan - Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants				
CDBG/GOSC	115,096.84			
Total Grants	<u>115,096.84</u>			
Interest Income				
Interest Income-Bank	74.15			
Total Interest Income	<u>74.15</u>			
Loan Penalty Income				
Program Fees	730.00			
Loan Penalty Income - Other	48.33			
Total Loan Penalty Income	<u>778.33</u>			
Miscellaneous Income	944.14			
Program Fees	380.00			
Total Income	<u>117,273.46</u>			
Expense				
Bank Service Charges	90.00			
Grant Expense	115,113.79			
Miscellaneous	97.50			
Office Supplies	27.65			
Professional Fees				
Accounting	595.00			
Consulting	7,082.10			
Legal Fees	9,730.00			
Professional Fees - Other	4,000.00			
Total Professional Fees	<u>21,407.10</u>			
Program Expense	4,693.93			
Supplies				
Marketing	850.00			
Total Supplies	<u>850.00</u>			
Total Expense	<u>142,279.97</u>			
Net Ordinary Income	<u>-25,006.51</u>			
Net Income	<u><u>-25,006.51</u></u>			

Aging Report

Local Development Corporation

Funds: All
City: All

Include loans from 35 to 55

Status: All

County: All
Loan Officer: All

Cutoff Date: 07/10/2023
Run Date: 07/10/2023
Run Time: 11:13:48 am
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-----Analysis of Payments Due-----

Funds	City	Loan Amt	Disbursed	Current Balance	Analysis of Payments Due					Total Due	Lt Days
					Regular Payment	1 Payment	2 Payments	3 Payments	Over 3		
35		75,000.00	75,000.00	17,691.42	505.46	0.00	0.00	0.00	0.00	0.00	0
49		45,000.00	45,000.00	2,266.88	141.69	141.69	141.69	141.69	283.38	708.45	131
50		30,000.00	30,000.00	5,713.96	285.25	0.00	0.00	0.00	0.00	5,713.96	0
53		40,000.00	40,000.00	5,999.83	666.67	666.67	0.00	0.00	0.00	666.67	9
54		35,000.00	35,000.00	5,250.17	583.33	583.33	0.00	0.00	0.00	583.33	9
55		15,000.00	15,000.00	3,250.00	250.00	250.00	0.00	0.00	0.00	500.00	39
		<u>240,000.00</u>	<u>240,000.00</u>	<u>40,172.26</u>	<u>1,641.69</u>	<u>1,641.69</u>	<u>141.69</u>	<u>141.69</u>	<u>283.38</u>	<u>8,172.41</u>	
					<u>2,432.40</u>		<u>391.69</u>				

*** Total Delinquent Dollars

Percent Delinquent Dollars

***Total of loan balances which are in arrears

16,766.88	5,516.88	2,266.88	2,266.88	22,480.84
41.74%	13.73%	5.64%	5.64%	55.96%

LDC Board Notes

August 3, 2023

- Master Budget:
- Spring MAP Class 2024
- Matt reported we will not be having a Fall MAP class due to training but will have one in the Spring of 2024.

Microenterprise Grant Update:

Matt reported the LDC Finance Committee approved DUBY's Tailgate grant for \$35,000 on May 17th. We closed on a grant for \$25,000 for Home Town Care on June 6th. To date Diane has disbursed \$150,000 of the grant funds. We are looking to approve Call Charlie's grant for \$25,000.00. We have submitted two more grants one for Leading Ladies Cleaning Service and Reborn Fitness Beauty and Spa to Mike Zimmerman to do a write up.

- Revolving Loan Fund:
- Loans Status: Printed reports from 07/10/23 are available for review.
 - Total funds in RLF Account as of 07/31/2023
 - \$36,298.48---HUD unrestricted fund
 - \$85,174.07---Unrestricted Money Market Account.