

Meeting Board Minutes

Orleans Land Restoration Corporation

February 10, 2017

121 N Main St 2nd Floor Albion NY
Board Room
9:15 am

Draft

Members Present:

Paul Hendel, Chairman
John Misiti, Vice Chairman
Skip Draper, Treasurer
Ken Rush, Assistant Treasurer
Ken DeRoller, Secretary

Members Absent:

John DeFilipps, Assistant Secretary
Carol D'Agostino, Member

Also, Present:

Jim Whipple, CEO/CFO
Gabrielle Barone, Vice President Business Development/Empire Zone Coordinator.
Diane Church, OEDA Legal Counsel
Chuck Nesbitt, Orleans County Chief Administrative Officer

The Meeting was called to order by Chairman Paul Hendel at 9:15am.

I. Roll Call.

Motion to call the Orleans Land Restoration Corporation meeting to order made by Ken Rush, seconded by John Misiti.

II. Approval of Previous Board Minutes January 13, 2017---The Board meeting minutes from January 13, 2017 were reviewed. A motion was made by John Misiti to accept the meeting minutes as presented, seconded by Ken Rush. Motion Passed.

III. Financials OLRC Financial Review---Jim reported the current balance in the OLRC is \$38,838.67 as of 01/31/17. He reviewed and explained the balance sheet and profit & loss reports.

Motion to accept the OLRC financials made by John Misiti, seconded by Ken DeRoller. Motion Passed. M0217-001.

IV. Legal---Nothing reported by Diane Church.

V. Operations Report

Facilities/Sites—Nothing Reported.

VI. Old Business---Nothing Reported.

VII. New Business

Corporate Action-By Laws---For reference only.

Election of 2017 Directors:

Motion to approve election of those individuals serving as board members of the IDA as the 2017 Directors made by Ken DeRoller, seconded by John Misiti. Motion Passed. M0217-002.

2017 Election of Officers:

Chairman/President, Paul Hendel, Vice President, John Misiti, Secretary, Ken DeRoller, Treasurer, Skip Draper, CEO/CFO Jim Whipple were nominated.

Motion to approve reappointments of individuals as reflected in the Board materials made by John Misiti, seconded by Ken Rush. Motion Passed. M0217-003.

2017 Committee Appointments

Motion to approve reappointment of individuals to existing committee positions as reflected in the board materials, made by Skip Draper, seconded by John Misiti. Motion Passed. M0217-004.

Policy Updates

- **Property Disposal Guidelines**
- **Real Property Acquisition Policy**
- **Procurement Policy**
- **Investment Guidelines**

Motion to approve stated policies and guidelines as presented to the board for 2017 with a change designating Key Bank as a depository replacing First Niagara Bank made by Skip Draper, seconded by Ken DeRoller. Motion Passed. M0217-005.

VIII. Motion to adjourn subject to Chairman's recall made by John Misiti, seconded by Ken DeRoller. Motion Passed.

Respectfully Submitted,

Diane Blanchard