

Orleans County Local Development Corporation

2019 Budget

Updated: 11/13/2018

	<u>Jan-Oct 18</u>	<u>Est Year End Totals</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Ordinary Income/Expense						
Income						
Interest Income						
Interest Income-Bank	906.48	1,087.78	500.00	500.00	0.00	IE
Total Interest Income	<u>906.48</u>	<u>1,087.78</u>	<u>500.00</u>	<u>500.00</u>	<u>0.00</u>	IE
Loan Penalty Income						
Program Fees	2,890.00	3,000.00	1,500.00	1,500.00	0.00	OOR
Total Loan Penalty Income	<u>2,890.00</u>	<u>3,000.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>	OOR
Miscellaneous Income	1,500.00	1,500.00	0.00	0.00	0.00	OOR
Program Fees	730.00	876.00	1,000.00	500.00	-500.00	OOR
RLF Income-HUD						OOR
OCR Non Program Inc	0.00	0.00	0.00	35,000.00	35,000.00	OOR
Unrestricted	2,480.83	2,977.00	3,700.00	3,000.00	-700.00	OOR
Total RLF Income-HUD	<u>2,480.83</u>	<u>2,977.00</u>	<u>3,700.00</u>	<u>38,000.00</u>	<u>34,300.00</u>	OOR
Total Income	8,507.31	9,440.77	6,700.00	40,500.00	33,800.00	
Expense						
Bank Service Charges	10.00	12.00	400.00	100.00	-300.00	I&OFC
Contributions	25.00	30.00	0.00	25.00	25.00	OOR
Dues and Subscriptions	0.00	0.00	25.00	25.00	0.00	OOE
Insurance	709.30	851.16	700.00	900.00	200.00	G&D
Miscellaneous	125.00	150.00	275.00	275.00	0.00	OOE
Office Supplies	580.07	696.08	300.00	700.00	400.00	OOE
Professional Fees						
Accounting	4,675.00	5,610.00	1,000.00	5,500.00	4,500.00	PSC
Consulting	12,195.29	14,634.35	15,000.00	10,000.00	-5,000.00	PSC
Legal Fees	5,586.80	6,704.16	5,000.00	5,000.00	0.00	PSC
Professional Fees - Other	3,273.20	3,927.84	2,500.00	2,500.00	0.00	PSC
Total Professional Fees	<u>25,730.29</u>	<u>30,876.35</u>	<u>23,500.00</u>	<u>23,000.00</u>	<u>-500.00</u>	PSC
Program Expense	6,543.86	7,852.63	500.00	500.00	0.00	OOE
Supplies						
Marketing	3,066.00	3,679.20	4,000.00	3,500.00	-500.00	S&M
Supplies - Other	20.49	24.59	0.00	0.00	0.00	S&M
Total Supplies	<u>3,086.49</u>	<u>3,703.79</u>	<u>4,000.00</u>	<u>3,500.00</u>	<u>-500.00</u>	S&M
Travel & Ent						

	<u>Jan-Oct 18</u>	<u>Est Year End Totals</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Meals	80.47	96.56	500.00	250.00	-250.00	OOE
Total Travel & Ent	80.47	96.56	500.00	250.00	-250.00	OOE
Total Expense	<u>36,890.48</u>	<u>44,268.58</u>	<u>30,200.00</u>	<u>29,275.00</u>	<u>-925.00</u>	
Net Ordinary Income	-28,383.17	-34,827.80	-23,500.00	11,225.00	34,725.00	
Other Income/Expense						
Other Expense						
Provision for Uncollect Debt	0.00	0.00	10,000.00	10,000.00	0.00	
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>	
Net Other Income	0.00	0.00	-10,000.00	-10,000.00	0.00	
Net Income	<u><u>-28,383.17</u></u>	<u><u>-34,827.80</u></u>	<u><u>-33,500.00</u></u>	<u><u>1,225.00</u></u>	<u><u>34,725.00</u></u>	
Cash Flow			-23,500.00	11,225.00	34,725.00	