

**Orleans Land Restoration Corporation**  
**Proposed 2023 Budget**

12/6/2022

	<u>Actual</u> <u>Jan-Nov 22</u>	<u>Estimated</u> <u>2022</u>	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>Budget</u> <u>Difference</u>	<u>PARIS</u> <u>Report</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>980. Revenues</b>						
Economic Development fees	2,500.00	2,500.00		2,500.00		
<b>Total 908. Revenues</b>						
OLRC Interest Income	8,363.83	9,012.75	12,500.00	9,250.00	-3,250.00	
4110 - Grants	370,608.40	370,608.40	50,000.00	0.00	-50,000.00	MSG
MJZ Restaurant Group LLC	1,200.36	2,250.00		13,507.00		
Velocitti				97,883.83		
4150 - Miscellaneous Income	0.00	0.00	30,000.00	60,000.00	30,000.00	OOR
<b>Total Income</b>	<b>382,672.59</b>	<b>384,371.15</b>	<b>92,500.00</b>	<b>183,140.83</b>	<b>-23,250.00</b>	
<b>Expense</b>						
4191 - Special District Taxes	283.80	283.80	700.00	300.00	-400.00	OOE
6110 - Grant Expense	292,608.40	292,608.40				
6180 - Insurance	3,081.74	3,081.74	1,500.00	3,250.00	1,750.00	OOE
<b>6200 - Interest Expense</b>						
6210 - Finance Charge	316.15	325.00	175.00	350.00	175.00	
6220 - Loan Interest	0.00	0.00	1,000.00	0.00	-1,000.00	
6375 - Mortgage	0.00	0.00	25.00	0.00	-25.00	
<b>Total 6200 - Interest Expense</b>	<b>316.15</b>	<b>325.00</b>	<b>1,200.00</b>	<b>350.00</b>	<b>-850.00</b>	<b>I&amp;OFC</b>
6240 - Miscellaneous	119.76	300.00	300.00	300.00	0.00	OOE
6260 - Printing and Reproduction	28.33	40.00	50.00	50.00	0.00	OOE
<b>6270 - Professional Fees</b>						
6280 - Legal Fees	2,891.35	3,500.00	6,000.00	5,000.00	-1,000.00	
6650 - Accounting	290.00	325.00	4,000.00	5,000.00	1,000.00	
6655 - Consulting	35,194.69	36,000.00	16,000.00	16,000.00	0.00	
6270 - Professional Fees - Other	26,838.85	27,000.00	10,000.00	10,000.00	0.00	
<b>Total 6270 - Professional Fees</b>	<b>65,214.89</b>	<b>66,825.00</b>	<b>36,000.00</b>	<b>36,000.00</b>	<b>0.00</b>	<b>PSC</b>
<b>6770 - Supplies</b>						
6780 - Marketing	16,863.93	16,863.93	15,000.00	15,000.00	0.00	
<b>Total 6770 - Supplies</b>	<b>16,863.93</b>	<b>16,863.93</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>0.00</b>	<b>S&amp;M</b>
<b>Total Expense</b>	<b>378,517.00</b>	<b>380,327.87</b>	<b>54,750.00</b>	<b>55,250.00</b>	<b>500.00</b>	
<b>Net Ordinary Income</b>	<b>4,155.59</b>	<b>4,043.28</b>	<b>37,750.00</b>	<b>127,890.83</b>	<b>-23,750.00</b>	
<b>Other Income/Expense</b>						
<b>Other Income</b>						
Other Income	27,500.00	27,500.00				
7010 - Interest Income	13.72	8.00	0.00	15.00	15.00	RFI
<b>Total Other Income</b>	<b>27,513.72</b>	<b>27,508.00</b>	<b>0.00</b>	<b>15.00</b>	<b>15.00</b>	
<b>Other Expense</b>						
8012 - Transfer to related party	107,500.00	107,500.00	0.00	0.00	0.00	OOE
<b>Total Other Expense</b>	<b>107,500.00</b>	<b>107,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>OOE</b>

	<u>Actual Jan-Nov 22</u>	<u>Estimated 2022</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Budget Difference</u>	<u>PARIS Report</u>
Net Other Income	<u>-79,986.28</u>	<u>-79,992.00</u>	<u>0.00</u>	<u>15.00</u>	<u>15.00</u>	
Net Income	<u><u>-75,830.69</u></u>	<u><u>-75,948.72</u></u>	<u><u>37,750.00</u></u>	<u><u>127,905.83</u></u>	<u><u>-23,735.00</u></u>	