



## COIDA Board Meeting Agenda

Friday September 09, 2022 8:00 AM

Updated 09/06/22

This meeting will be held electronically via Zoom instead of a public meeting. Members of the public may view/listen to the meeting live by accessing Zoom at:

<https://us02web.zoom.us/j/86570656252?pwd=NzNOdmFLTmRxN3dPK0RvSVV2OUVFZz09> or by following the link at <https://www.orleansdevelopment.org/publicdocs-ida>

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
  - *August 12, 2022 (Electronic) – Motion*
- **Financial** – Michael Dobell
  - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
  - *PILOT Report- Diane*
- **Report of Committees/Departments/Sites**
  - Business Development – Gabrielle Barone
  - Project Update – Staff
  - Facilities/Sites
  - MAP and LDC Report - Diane
  - Legal – Kevin Zanner
  - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
  - *Action on any matters from executive session – Motion*
- **Unfinished Business**
  -
- **New Business**
  - *Consider county loan agreement- Motion*
  - *Consider proposed IDA budget for submission to County – Motion*
- **Adjournment**

Local Development Corp					
Bank	Type of Account	Rate of Interest	Account Balances	CD's	Notes
Key Bank	Checking Unrest HUD 6741	0.15%	\$12,946.61		As of 08/31/22 HUD Unrestricted Acct Interest Bearing Acct
Five Star-360339	Checking Non Interest	0.00%	\$0.00		Used for OCR Funds Deposit 08/25/22
Five Star-628102	Savings	0.20%	\$84,965.65		As of 07/31/22 Interest Bearing Acct

Orleans Economic Development Agency					
Bank	Type of Account	Rate of Interest	Account Balances	Avail Line of Credit	Notes
Key Bank-IDA	Checking 011750	0.00%	\$39,626.66		As of 07/31/22 Non Interest Bearing Acct
Key Bank-PILOT	Checking 348282	0.00%	\$0.00		Non Interest Bearing Acct
Key Bank-ORLF	Checking 331428	0.00%	\$27,860.94		Non Interest Bearing Acct
Key Bank-OLRC	Checking 359047	0.00%	\$323,532.33		Non Interest Bearing Acct \$275,000 OCR Velociti
Key Bank-OLRC GAIN	Checking 1253194	0.01%	\$153,885.09		Interest Bearing Account
Key Bank-OEDA Medina Project	Checking 1311687	0.15%	\$283.12		Interest Bearing Acct
US BANK	WNYE Tax Stabilization Fund		\$0.00		Closed Out 2022



KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

**Public Sector Statement**  
**August 31, 2022**  
page 1 of 3

852011750

23 X 968 00023 R EM T1  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY  
121 N MAIN ST FL 2  
ALBION NY 14411-1237

*Questions or comments?*  
Call our Key Business Resource Center  
1-888-KEY4BIZ (1-888-539-4249)

*- O E R A -*

Public Transaction Basic 852011750  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY

Beginning balance 7-31-22	\$50,694.13
6 Additions	+27,100.00
30 Subtractions	-38,167.47
<b>Ending balance 8-31-22</b>	<b>\$39,626.66</b>

**Additions**

Deposits	Date	Serial #	Source	
	8-1		Deposit Branch 0290 New York	\$2,500.00
	8-1		Deposit Branch 0290 New York	300.00
	8-17		Deposit Branch 0290 New York	1,500.00
	8-22		Deposit Branch 0290 New York	2,500.00
	8-29		Deposit Branch 0290 New York	300.00
	8-30		Deposit Branch 0290 New York	20,000.00
<b>Total additions</b>				<b>\$27,100.00</b>

**Subtractions**

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2666	8-12	\$2,153.00	2676	8-15	3,105.90	2684	8-23	34.55
2667	8-1	1,930.85	2677	8-10	170.10	2685	8-23	5,000.00
*2670	8-11	139.98	2678	8-17	10.00	2686	8-23	129.14
2671	8-3	9.99	2679	8-15	85.00	*2688	8-30	945.73
2672	8-3	417.45	2680	8-15	0.07	2689	8-30	55.67
2673	8-9	170.97	2681	8-18	93.00	2690	8-29	488.01
2674	8-8	108.56	2682	8-12	87.04	*2693	8-30	231.46
2675	8-9	131.00	2683	8-16	235.90			

**Paper Checks Paid \$15,733.37**

*Frances m g/10/22*  
*[Signature]*

# Orleans Economic Development Agency Profit & Loss Budget Performance August 2022

	Aug 22	Budget	Jan - Aug 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
980 · Revenues					
2116 · Fees (specify)					
2116.07 Administrative Fee	0.00		8.14		
2116.01 · Application Fees	0.00	500.00	0.00	4,000.00	6,000.00
2116.03 · Economic Development Fees	0.00		37,681.00		
2116.04 · Consulting	0.00		4,856.96		
<b>Total 2116 · Fees (specify)</b>	<b>0.00</b>	<b>500.00</b>	<b>42,546.10</b>	<b>4,000.00</b>	<b>6,000.00</b>
2401 · Interest & Earnings	0.00		0.00		
2706 · Grants from Local Governments					
2706.02 · Grants from Local Govts - Other	6,500.00		156,500.00		
<b>Total 2706 · Grants from Local Governments</b>	<b>6,500.00</b>		<b>156,500.00</b>		
2770 · Other Unclassified Revenue					
2770.1 · Misc. Reimbursements	0.00		815.50		
2770.2 · Misc. Income	0.00		0.03		
<b>Total 2770 · Other Unclassified Revenue</b>	<b>0.00</b>		<b>815.53</b>		
<b>Total 980 · Revenues</b>	<b>6,500.00</b>	<b>500.00</b>	<b>199,861.63</b>	<b>4,000.00</b>	<b>6,000.00</b>
<b>Total Income</b>	<b>6,500.00</b>	<b>500.00</b>	<b>199,861.63</b>	<b>4,000.00</b>	<b>6,000.00</b>
<b>Gross Profit</b>	<b>6,500.00</b>	<b>500.00</b>	<b>199,861.63</b>	<b>4,000.00</b>	<b>6,000.00</b>
<b>Expense</b>					
522 · Expenses					
6460 · Administration					
6460.1 · Salaries & related expenses					
6460.11 · Salaries & wages	20,913.76		178,178.04		
6460.13 · Social Security Expense	1,240.74		10,718.27		
6460.14 · Fed Unemp Tax Exp	0.00		151.60		
6460.15 · Medicare Exp.	290.18		2,506.68		
6460.17 · NYS Unemploy. Ins.	0.00		730.43		
6460.18 · Disability Cnty Self-Ins	0.00		2,415.18		
<b>Total 6460.1 · Salaries &amp; related expenses</b>	<b>22,444.68</b>		<b>194,700.20</b>		
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	488.01		18,119.28		
~4.102 · Accounting fees	85.00		755.00		
~4.103 · Consultant Services	0.00		11,189.27		
~4.105 · Payroll Services	278.30		1,859.68		
~4.107 · Professional fees - other	135.32		4,620.32		
<b>Total ~4.100 · Other personnel expenses</b>	<b>986.63</b>		<b>36,543.55</b>		

# Orleans Economic Development Agency Profit & Loss Budget Performance August 2022

	Aug 22	Budget	Jan - Aug 22	YTD Budget	Annual Budget
~4.200 · Non-personnel expenses					
~4.201 · Supplies	316.32		1,931.67		
~4.202 · Telephone & telecommunications	1,113.44		5,951.89		
~4.203 · Postage, shipping, delivery	0.00		450.82		
~4.204 · Equip rental & maintenance	224.00		2,357.65		
~4.205 · Printing & copying	0.00		59.40		
~4.206 · Books, subscriptions, reference	9.99		198.36		
~4.207 · Advertising expenses	0.00		262.34		
~4.208 · Marketing	5,000.00		5,050.70		
<b>Total ~4.200 · Non-personnel expenses</b>	<b>6,663.75</b>		<b>16,262.83</b>		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	2,153.00		17,182.00		
<b>Total ~4.300 · Occupancy expenses</b>	<b>2,153.00</b>		<b>17,182.00</b>		
~4.700 · Travel & training					
~4.701 · Travel	0.00		763.72		
~4.704 · Meals	90.80		983.10		
<b>Total ~4.700 · Travel &amp; training</b>	<b>90.80</b>		<b>1,746.82</b>		
~4.800 · Misc expenses					
~4.802 · Insurance - non-employee	945.73		945.73		
~4.803 · Membership dues - organization	0.00		125.00		
~4.805 · Outside computer services	0.00		40.00		
~4.808 · Other Reimbursements	0.00		170.10		
~4.800 · Misc expenses - Other	121.65		838.38		
<b>Total ~4.800 · Misc expenses</b>	<b>1,067.38</b>		<b>2,119.21</b>		
<b>Total 6460.4 · Contractual Expenses</b>	<b>10,961.56</b>		<b>73,854.41</b>		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	3,276.00		32,782.05		
<b>Total 6460.8 · Employee Benefits</b>	<b>3,276.00</b>		<b>32,782.05</b>		
<b>Total 6460 · Administration</b>	<b>36,682.24</b>		<b>301,336.66</b>		
<b>Total 522 · Expenses</b>	<b>36,682.24</b>		<b>301,336.66</b>		
<b>Total Expense</b>	<b>36,682.24</b>		<b>301,336.66</b>		
<b>Net Ordinary Income</b>	<b>-30,182.24</b>	<b>500.00</b>	<b>-101,475.03</b>	<b>4,000.00</b>	<b>6,000.00</b>

Orleans Economic Development Agency  
**Profit & Loss Budget Performance**  
 August 2022

	Aug 22	Budget	Jan - Aug 22	YTD Budget	Annual Budget
Other Income/Expense					
Other Income	600.00		2,700.00		
Office Space Rental	600.00		2,700.00		
Total Other Income	600.00		2,700.00		
Net Other Income	-29,582.24	500.00	-98,775.03	4,000.00	6,000.00
Net Income					

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08/30/22

Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/PILOT**  
**As of August 31, 2022**

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
200 · Cash Accounts				
200.005 · Village of Medina Project Acct	308.12	583.07	-274.95	-47.2%
200.001 · OEDA Agency Checking	37,797.52	92,229.18	-54,431.66	-59.0%
<b>Total 200 · Cash Accounts</b>	38,105.64	92,812.25	-54,706.61	-58.9%
<b>Cash Restricted</b>				
Agency 3rd Party PILOT Account	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Cash Restricted</b>	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Checking/Savings</b>	504,052.18	1,024,344.76	-520,292.58	-50.8%
<b>Accounts Receivable</b>				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
381 · PILOT Receivable	60,541.63	234,113.74	-173,572.11	-74.1%
<b>Total Accounts Receivable</b>	9,197.77	182,769.88	-173,572.11	-95.0%
<b>Other Current Assets</b>				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	72,466.80	72,466.80	0.00	0.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	129.40	128.45	0.95	0.7%
<b>Total 480 · Prepaid expenses</b>	129.40	128.45	0.95	0.7%
<b>Total Other Current Assets</b>	72,955.55	72,954.60	0.95	0.0%
<b>Total Current Assets</b>	586,205.50	1,280,069.24	-693,863.74	-54.2%
<b>Fixed Assets</b>				
<b>101 · Land</b>				
<b>101.002 · Medina Business Park</b>				
<b>MBP Sewer System</b>				
County Interagency Installmnt	11,034.85	12,565.50	-1,530.65	-12.2%
MBP Sewer System - Other	155,785.07	177,394.00	-21,608.93	-12.2%
<b>Total MBP Sewer System</b>	166,819.92	189,959.50	-23,139.58	-12.2%
101.002 · Medina Business Park - Other	87,549.65	99,693.65	-12,144.00	-12.2%
<b>Total 101.002 · Medina Business Park</b>	254,369.57	289,653.15	-35,283.58	-12.2%
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	83,964.50	83,964.50	0.00	0.0%
<b>Total 101 · Land</b>	657,956.16	693,239.74	-35,283.58	-5.1%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
<b>Total Fixed Assets</b>	657,956.16	693,239.74	-35,283.58	-5.1%
<b>Other Assets</b>				
Payment transfer to OLRC/OEDA/	-6,227.50	33,772.50	-40,000.00	-118.4%
399 · Deferred Outflow of Resources	135,803.00	120,995.00	14,808.00	12.2%
<b>Total Other Assets</b>	129,575.50	154,767.50	-25,192.00	-16.3%
<b>TOTAL ASSETS</b>	<b>1,373,737.16</b>	<b>2,128,076.48</b>	<b>-754,339.32</b>	<b>-35.5%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
600 · Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
<b>Total Accounts Payable</b>	-21,199.63	-21,199.63	0.00	0.0%

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 08/30/22  
 Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/PILOT**  
**As of August 31, 2022**

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
<b>Other Current Liabilities</b>				
Note Payable - Current	0.00	813.00	-813.00	-100.0%
Loan Payable - Current	33,333.34	33,333.34	0.00	0.0%
Deferred Inflow of Resources	75,785.00	3,170.00	72,615.00	2,290.7%
604 · Cash Held on Behalf of Others	520,998.03	986,584.00	-465,585.97	-47.2%
Due to OLRC	166,704.39	165,888.67	815.72	0.5%
601 · Accrued Liabilities	9,637.12	7,342.12	2,295.00	31.3%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.104 · NYS Unemp. Ins. - Company	0.00	-598.52	598.52	100.0%
Total 602.100 · Company Liabilities	0.00	-598.52	598.52	100.0%
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-11,328.03	-9,614.25	-1,713.78	-17.8%
602.206 · Cafeteria Plan	2,844.99	2,284.54	560.45	24.5%
Total 602.200 · Employee Deductions	-8,483.04	-7,329.71	-1,153.33	-15.7%
602 · Payroll Deductions - Other	893.12	2,102.70	-1,209.58	-57.5%
Total 602 · Payroll Deductions	-7,589.92	-5,825.53	-1,764.39	-30.3%
631 · Due to Other Governments				
631.001 · PILOTs payable	4,418.95	177,991.06	-173,572.11	-97.5%
Total 631 · Due to Other Governments	4,418.95	177,991.06	-173,572.11	-97.5%
<b>Total Other Current Liabilities</b>	<b>803,286.91</b>	<b>1,369,296.66</b>	<b>-566,009.75</b>	<b>-41.3%</b>
<b>Total Current Liabilities</b>	<b>782,087.28</b>	<b>1,348,097.03</b>	<b>-566,009.75</b>	<b>-42.0%</b>
<b>Long Term Liabilities</b>				
680 · Pension Liability	245.00	75,393.00	-75,148.00	-99.7%
Loan Payable - LT				
Cardone Trust Note Payable	-0.18	812.83	-813.01	-100.0%
Cardone Trust - Contra	0.00	-813.00	813.00	100.0%
Total Loan Payable - LT	-0.18	-0.17	-0.01	-5.9%
<b>Total Long Term Liabilities</b>	<b>244.82</b>	<b>75,392.83</b>	<b>-75,148.01</b>	<b>-99.7%</b>
<b>Total Liabilities</b>	<b>782,332.10</b>	<b>1,423,489.86</b>	<b>-641,157.76</b>	<b>-45.0%</b>
<b>Equity</b>				
908 · Transfer from OLRC	567,500.00	500,000.00	67,500.00	13.5%
909.001 · Retained Earnings	122,680.09	304,780.39	-182,100.30	-59.8%
Net Income	-98,775.03	-100,193.77	1,418.74	1.4%
<b>Total Equity</b>	<b>591,405.06</b>	<b>704,586.62</b>	<b>-113,181.56</b>	<b>-16.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,373,737.16</b>	<b>2,128,076.48</b>	<b>-754,339.32</b>	<b>-35.5%</b>



10:36 AM

08/30/22

Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/o PILOT**  
**As of August 31, 2022**

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>200 · Cash Accounts</b>				
200.005 · Village of Medina Project Acct	308.12	583.07	-274.95	-47.2%
200.001 · OEDA Agency Checking	37,797.52	92,229.18	-54,431.66	-59.0%
<b>Total 200 · Cash Accounts</b>	<b>38,105.64</b>	<b>92,812.25</b>	<b>-54,706.61</b>	<b>-58.9%</b>
<b>Cash Restricted</b>				
Agency 3rd Party PILOT Account	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Cash Restricted</b>	<b>465,946.54</b>	<b>931,532.51</b>	<b>-465,585.97</b>	<b>-50.0%</b>
<b>Total Checking/Savings</b>	<b>504,052.18</b>	<b>1,024,344.76</b>	<b>-520,292.58</b>	<b>-50.8%</b>
<b>Accounts Receivable</b>				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>-51,343.86</b>	<b>-51,343.86</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Assets</b>				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	72,466.80	72,466.80	0.00	0.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	129.40	128.45	0.95	0.7%
<b>Total 480 · Prepaid expenses</b>	<b>129.40</b>	<b>128.45</b>	<b>0.95</b>	<b>0.7%</b>
<b>Total Other Current Assets</b>	<b>72,955.55</b>	<b>72,954.60</b>	<b>0.95</b>	<b>0.0%</b>
<b>Total Current Assets</b>	<b>525,663.87</b>	<b>1,045,955.50</b>	<b>-520,291.63</b>	<b>-49.7%</b>
<b>Fixed Assets</b>				
<b>101 · Land</b>				
<b>101.002 · Medina Business Park</b>				
<b>MBP Sewer System</b>				
County Interagency Installmnt	11,034.85	12,565.50	-1,530.65	-12.2%
MBP Sewer System - Other	155,785.07	177,394.00	-21,608.93	-12.2%
<b>Total MBP Sewer System</b>	<b>166,819.92</b>	<b>189,959.50</b>	<b>-23,139.58</b>	<b>-12.2%</b>
<b>101.002 · Medina Business Park - Other</b>	<b>87,549.65</b>	<b>99,693.65</b>	<b>-12,144.00</b>	<b>-12.2%</b>
<b>Total 101.002 · Medina Business Park</b>	<b>254,369.57</b>	<b>289,653.15</b>	<b>-35,283.58</b>	<b>-12.2%</b>
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	83,964.50	83,964.50	0.00	0.0%
<b>Total 101 · Land</b>	<b>657,956.16</b>	<b>693,239.74</b>	<b>-35,283.58</b>	<b>-5.1%</b>
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
<b>Total Fixed Assets</b>	<b>657,956.16</b>	<b>693,239.74</b>	<b>-35,283.58</b>	<b>-5.1%</b>
<b>Other Assets</b>				
Payment transfer to OLRC/OEDA/	-6,227.50	33,772.50	-40,000.00	-118.4%
399 · Deferred Outflow of Resources	135,803.00	120,995.00	14,808.00	12.2%
<b>Total Other Assets</b>	<b>129,575.50</b>	<b>154,767.50</b>	<b>-25,192.00</b>	<b>-16.3%</b>
<b>TOTAL ASSETS</b>	<b>1,313,195.53</b>	<b>1,893,962.74</b>	<b>-580,767.21</b>	<b>-30.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
600 · Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-21,199.63</b>	<b>-21,199.63</b>	<b>0.00</b>	<b>0.0%</b>

10:36 AM  
 08/30/22  
 Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/o PILOT**  
**As of August 31, 2022**

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
<b>Other Current Liabilities</b>				
Note Payable - Current	0.00	813.00	-813.00	-100.0%
Loan Payable - Current	33,333.34	33,333.34	0.00	0.0%
Deferred Inflow of Resources	75,785.00	3,170.00	72,615.00	2,290.7%
604 · Cash Held on Behalf of Others	520,998.03	986,584.00	-465,585.97	-47.2%
Due to OLRG	166,704.39	165,888.67	815.72	0.5%
601 · Accrued Liabilities	9,637.12	7,342.12	2,295.00	31.3%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.104 · NYS Unemp. Ins. - Company	0.00	-598.52	598.52	100.0%
<b>Total 602.100 · Company Liabilities</b>	<b>0.00</b>	<b>-598.52</b>	<b>598.52</b>	<b>100.0%</b>
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-11,328.03	-9,614.25	-1,713.78	-17.8%
602.206 · Cafeteria Plan	2,844.99	2,284.54	560.45	24.5%
<b>Total 602.200 · Employee Deductions</b>	<b>-8,483.04</b>	<b>-7,329.71</b>	<b>-1,153.33</b>	<b>-15.7%</b>
602 · Payroll Deductions - Other	893.12	2,102.70	-1,209.58	-57.5%
<b>Total 602 · Payroll Deductions</b>	<b>-7,589.92</b>	<b>-5,825.53</b>	<b>-1,764.39</b>	<b>-30.3%</b>
<b>Total Other Current Liabilities</b>	<b>798,867.96</b>	<b>1,191,305.60</b>	<b>-392,437.64</b>	<b>-32.9%</b>
<b>Total Current Liabilities</b>	<b>777,668.33</b>	<b>1,170,105.97</b>	<b>-392,437.64</b>	<b>-33.5%</b>
<b>Long Term Liabilities</b>				
680 · Pension Liability	245.00	75,393.00	-75,148.00	-99.7%
Loan Payable - LT				
Cardone Trust Note Payable	-0.18	812.83	-813.01	-100.0%
Cardone Trust - Contra	0.00	-813.00	813.00	100.0%
<b>Total Loan Payable - LT</b>	<b>-0.18</b>	<b>-0.17</b>	<b>-0.01</b>	<b>-5.9%</b>
<b>Total Long Term Liabilities</b>	<b>244.82</b>	<b>75,392.83</b>	<b>-75,148.01</b>	<b>-99.7%</b>
<b>Total Liabilities</b>	<b>777,913.15</b>	<b>1,245,498.80</b>	<b>-467,585.65</b>	<b>-37.5%</b>
<b>Equity</b>				
908 · Transfer from OLRG	567,500.00	500,000.00	67,500.00	13.5%
909.001 · Retained Earnings	122,680.09	304,780.39	-182,100.30	-59.8%
Net Income	-98,775.03	-100,193.77	1,418.74	1.4%
<b>Total Equity</b>	<b>591,405.06</b>	<b>704,586.62</b>	<b>-113,181.56</b>	<b>-16.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,369,318.21</b>	<b>1,950,085.42</b>	<b>-580,767.21</b>	<b>-29.8%</b>

10:38 AM

08/30/22

Accrual Basis

## Orleans Economic Development Agency Transaction Detail by Account August 2022

Type	Date	Num	Name	Memo	Amount	Balance
<b>200 · Cash Accounts</b>						
<b>200.001 · OEDA Agency Checking</b>						
Payment	08/01/2022	026...	Village of Medina (c)	Municipal Marketing for 2022	2,500.00	2,500.00
Deposit	08/01/2022			Deposit	300.00	2,800.00
Check	08/03/2022	2670	Spectrum Enterprise	Inv# 142502701072122 Internet fo...	-139.98	2,660.02
Check	08/03/2022	2671	Key Bank	Credit Card Usage for G Barone	-9.99	2,650.03
Check	08/03/2022	2672	Key Bank	Credit Card Usage for D Blanchard	-417.45	2,232.58
Check	08/03/2022	2673	Pitney Bowes Bank Inc P...	Acct 8000-9090-1115-6044 Ink Car...	-170.97	2,061.61
Check	08/03/2022	2674	New York State Dept of L...	Unemployment Contribution Underpaid	-108.56	1,953.05
Check	08/03/2022	2675	Pitney Bowes Global Fin...	Inv# 3316078470..Lease for Person...	-131.00	1,822.05
Paych...	08/05/2022		Diane L Blanchard		-1,843.42	-21.37
Paych...	08/05/2022		Michael R Dobell		-2,466.14	-2,487.51
Paych...	08/05/2022		Gabrielle L Barone		-2,670.39	-5,157.90
Liabilit...	08/05/2022		Paychex	16-1356958, 161356958 6	-3,530.74	-8,688.64
Check	08/10/2022		Paychex	Small Business Pkt for 8/10/22	-169.74	-8,858.38
Check	08/10/2022	2676	Orleans Co. Treasurer	EDA Medical Insurance Billing for A...	-3,105.90	-11,964.28
Check	08/10/2022	2677	Diane L Blanchard	Montly Medical Insurance for August...	-170.10	-12,134.38
Check	08/10/2022	2678	Health Economics Group...	Acct 7301 Admin Fee for August 20...	-10.00	-12,144.38
Check	08/10/2022	2679	Roush C.P.A. PC	Accounting Services for July 2022	-85.00	-12,229.38
Check	08/10/2022	2680	AT&T (800#)	Inv# 2175360343 AT&T 800 #s	-0.07	-12,229.45
Check	08/10/2022	2681	U.S. Bank Equipment Fin...	Inv# 478732217 RICOH Copier Ren...	-93.00	-12,322.45
Check	08/10/2022	2682	Michael R Dobell	Reimbursement for Cell Phone Usag...	-87.04	-12,409.49
Check	08/10/2022	2683	NTT Cloud Communicati...	Inv# USINV2207206576 Conferen...	-235.90	-12,645.39
Check	08/10/2022	2684	ASAP Checks	Inv order 220804502 New Checks f...	-34.55	-12,679.94
Check	08/17/2022	2685	Invest Buffalo Niagara	Inv# INV103172 Annual Funding C...	-5,000.00	-17,679.94
Check	08/17/2022	2686	Verizon Wireless	Inv# 9912873813 Cell Phone Usage	-129.14	-17,809.08
Paych...	08/19/2022		James R Whipple		-675.00	-18,484.08
Paych...	08/19/2022		Michael R Dobell		-2,466.15	-20,950.23
Paych...	08/19/2022		Diane L Blanchard		-1,843.43	-22,793.66
Paych...	08/19/2022		Gabrielle L Barone		-2,670.39	-25,464.05
Liabilit...	08/19/2022		Paychex	16-1356958, 161356958 6	-3,530.72	-28,994.77
Payment	08/22/2022	000...	Town of Ridgeway (c)	Municipal Marketing for 2022	2,500.00	-26,494.77
Check	08/24/2022	2687	Village of Albion (v)	Rent for the month of September 2...	-2,153.00	-28,647.77
Payment	08/24/2022	000...	Town of Yates	Municipal Marketing for 2022	1,500.00	-27,147.77
Check	08/24/2022	2688	Albion Agencies, Inc.	Policy# Q455150350 Property Prot...	-945.73	-28,093.50
Check	08/24/2022	2689	Indoff Incorporated	Inv# 3588246/3588968 Office Sup...	-55.67	-28,149.17
Check	08/24/2022	2690	HurwitzFine PC	Inv# 2034525 Legal Fees/General ...	-488.01	-28,637.18
Deposit	08/29/2022			Deposit	300.00	-28,337.18
Check	08/30/2022	2691	Village of Medina	Reimbursement payment for a public...	-125.32	-28,462.50
Check	08/30/2022	2692	Spectrum Enterprise	Inv# 142502701082122 Internet	-139.98	-28,602.48
Check	08/30/2022	2693	Key Bank	Credit Card Usage for D Blanchard	-231.46	-28,833.94
Deposit	08/30/2022			Deposit	20,000.00	-8,833.94
Total 200.001 · OEDA Agency Checking					-8,833.94	-8,833.94
Total 200 · Cash Accounts					-8,833.94	-8,833.94
<b>TOTAL</b>					<b>-8,833.94</b>	<b>-8,833.94</b>



KeyBank  
 P.O. Box 93885  
 Cleveland, OH 44101-5885

**Public Sector Statement**  
**August 31, 2022**  
 page 1 of 2

329681311687

X 809 00000 R EM T1  
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT  
 VILLAGE OF MEDINA PROJECT ACCOUNT  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction Basic Interest 329681311687  
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT  
 VILLAGE OF MEDINA PROJECT ACCOUNT

Beginning balance 7-31-22	\$308.12
Net fees and charges	-25.00
<b>Ending balance 8-31-22</b>	<b>\$283.12</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31
Interest paid year-to-date	\$0.03

**Fees and charges**

Date		Quantity	Unit Charge	
8-31-22	Service Charge	1	25.00	-\$25.00
<b>Fees and charges assessed this period</b>				<b>-\$25.00</b>

*Revised on 9/6/22*  
*[Signature]*



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**Public Sector Statement**  
**August 31, 2022**  
 page 1 of 2

852348282

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COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
 1-888-KEY4BIZ (1-888-539-4249)

*PIWT*

Public Transaction 852348282  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY

Beginning balance 7-31-22	\$0.01
Ending balance 8-31-22	\$0.01

**Fees and charges**

See your Account Analysis statement for details.

*Reviewed on 9/6/22*  
*A. [Signature]*



KeyBank  
 P.O. Box 93885  
 Cleveland, OH 44101-5885

**Public Sector Statement**  
**August 31, 2022**  
 page 1 of 3

852331428

1 X 968 00001 R EM T1  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
 1-888-KEY4BIZ (1-888-539-4249)

*-ORLA-*

Public Transaction 852331428  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY

Beginning balance 7-31-22	\$25,011.08
2 Additions	+3,839.38
1 Subtraction	-945.73
Net fees and charges	-43.79
<b>Ending balance 8-31-22</b>	<b>\$27,860.94</b>

**Additions**

Deposits	Date	Serial #	Source	
	8-3		Deposit Branch 0290 New York	\$1,919.69
	8-29		Deposit Branch 0290 New York	1,919.69
<b>Total additions</b>				<b>\$3,839.38</b>

**Subtractions**

Paper Checks \* check missing from sequence

Check	Date	Amount
257	8-30	\$945.73

**Paper Checks Paid \$945.73**

**Fees and charges**

Date		Quantity	Unit Charge	
8-8-22	Jul Analysis Service Chg	1	43.79	-\$43.79
<b>Fees and charges assessed this period</b>				<b>-\$43.79</b>

*Reviewed 9/6/22  
 [Signature]*

10:42 AM  
 08/30/22  
 Accrual Basis

## Orleans Revolving Loan Fund Balance Sheet Prev Year Comparison As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
200 · Orleans Revolving Loan Fund	27,904.73	13,777.58	14,127.15	102.5%
<b>Total Checking/Savings</b>	<b>27,904.73</b>	<b>13,777.58</b>	<b>14,127.15</b>	<b>102.5%</b>
Accounts Receivable				
392 · Loan payments receivable	-1,919.69	-1,919.69	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>-1,919.69</b>	<b>-1,919.69</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Assets</b>				
Loan Principal (current yr)				
Medina Hospitality LLC	16,657.39	15,985.39	672.00	4.2%
<b>Total Loan Principal (current yr)</b>	<b>16,657.39</b>	<b>15,985.39</b>	<b>672.00</b>	<b>4.2%</b>
<b>Total Other Current Assets</b>	<b>16,657.39</b>	<b>15,985.39</b>	<b>672.00</b>	<b>4.2%</b>
<b>Total Current Assets</b>	<b>42,642.43</b>	<b>27,843.28</b>	<b>14,799.15</b>	<b>53.2%</b>
<b>Other Assets</b>				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	134,531.66	151,633.97	-17,102.31	-11.3%
<b>Total ORLF Loan Principal -noncurrent</b>	<b>134,531.66</b>	<b>151,633.97</b>	<b>-17,102.31</b>	<b>-11.3%</b>
<b>Total Other Assets</b>	<b>143,483.48</b>	<b>160,585.79</b>	<b>-17,102.31</b>	<b>-10.7%</b>
<b>TOTAL ASSETS</b>	<b>186,125.91</b>	<b>188,429.07</b>	<b>-2,303.16</b>	<b>-1.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Long Term Liabilities</b>				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
<b>Total ORLF Deferred Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Equity</b>				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-870,564.89	-872,409.32	1,844.43	0.2%
Net Income	-3,631.92	515.67	-4,147.59	-804.3%
<b>Total Equity</b>	<b>186,125.91</b>	<b>188,429.07</b>	<b>-2,303.16</b>	<b>-1.2%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>186,125.91</b>	<b>188,429.07</b>	<b>-2,303.16</b>	<b>-1.2%</b>





Orleans Economic Development Agency  
A/R Aging Summary  
As of August 30, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A.J Piedmonte-Magc Inc./PILOT	0.00	0.00	0.00	0.00	0.00	0.00
BOMET Property LLC PILOT	0.00	0.00	0.00	4,418.95	0.00	4,418.95
Customer	0.00	0.00	0.00	0.00	0.00	0.00
Falls Railroad PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Holley Cold Storage PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Medina Hospitality	0.00	135,000.00	0.00	0.00	0.00	135,000.00
Misc. OEDA Customers	0.00	0.00	0.00	0.00	573.84	573.84
Orleans County Treasurer	0.00	0.00	0.00	0.00	0.00	0.00
Quorum Group LLC. PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Quorum/Takeform PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Town of Albion	0.00	0.00	0.00	0.00	500.00	500.00
Village of Holley (c)	0.00	0.00	0.00	0.00	0.00	0.00
Waddington North America Inc./PPP	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>135,000.00</b>	<b>0.00</b>	<b>4,418.95</b>	<b>1,073.84</b>	<b>140,492.79</b>

## OEDA Board Notes

September 9, 2022

- Master Budget:
- Fall MAP Class 2022
- Diane reported 10 participants are in the Fall class. The class started on September 6 and ends on November 15. The next grant application for \$300,000 was submitted on 6/27/22. The grant application will be considered on 09/08/22.
- Revolving Loan Fund:
- Loans Status: Printed reports from 08/10/22 are available for review.
  - Total funds in RLF Account as of 08/31/22
  - \$12,946.61---HUD unrestricted fund
  - \$84,965.65---Unrestricted Money Market Account.

**COUNTY OF ORLEANS**  
**and**  
**COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT AGENCY**  
  
**INTERAGENCY INSTALLMENT OBLIGATION AGREEMENT**

**AGREEMENT** dated as of the \_\_\_\_\_ day of August, 2022, by and between the **COUNTY OF ORLEANS** organized under the County Law of the State of New York (hereinafter the “County”) with offices at 14016 Route 31W, Albion, New York, and the **COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT AGENCY**, corporate governmental agency constituting a body corporate and politic and public benefit corporation organized and existing under the laws of the State of new York (hereinafter the “Agency”) with offices at 121 Main Street, Albion, New York.

**WHEREAS**, the Agency in furtherance of its corporate purposes has undertaken a project to expand and enhance its site and infrastructure facilities in Western Orleans County commonly referred to as the Medina Business Park Project (hereinafter the “Project”), and

**WHEREAS**, The Agency has various other ventures needing matching funds and/or associated fees, and

**WHEREAS**, the costs in connection with the project have resulted in expenditures being incurred more rapidly than receipt of cash funding sources, and

**WHEREAS**, the Agency has requested the County assist the Agency with its cash flow relative to the Project on a short term basis, and

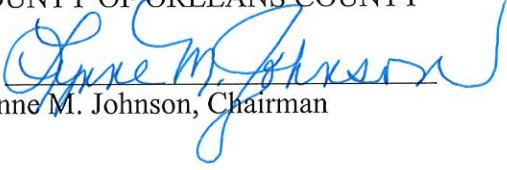
**WHEREAS**, the County by its duly elected Legislature has determined that it is in the public interest to be of such assistance,

**NOW THEREFORE**, in consideration of the premises, the County and the Agency agree as follows:

- 1.) The County will lend the principal sum of not more than \$500,000.00 at the rate of 3.0% per annum upon full execution of this Agreement to assist the Agency in its cash flow requirements relative to the Project.
- 2.) The Agency, in order to finance the Project in anticipation of receipt of funding sources for the Project, for value received promises to pay the Orleans County Treasurer the principal sum of \$166,666.67 and interest of \$22,500.00 on the 1<sup>st</sup> day of March 2024.
- 3.) The Agency, in order to finance the Project in anticipation of receipt of funding sources for the Project, for value received promises to pay the Orleans County Treasurer the principal sum of \$166,666.67 and interest of \$10,000.00 on the 1<sup>st</sup> day of March 2025
- 4.) The Agency, in order to finance the Project in anticipation of receipt of funding sources for the Project, for value received promises to pay the Orleans County Treasurer the principal sum of \$166,666.66 and interest of \$5,000.00 on the 1<sup>st</sup> day of March 2026
- 5.) Neither the County nor the Agency may assign its respective interests under the within Agreement.
- 6.) The Agency agrees to provide whatever financial documentation the County Treasurer may request from time to time during the term of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement by their duly authorized officers as of the day and year first above written.

COUNTY OF ORLEANS COUNTY

By   
Lynne M. Johnson, Chairman

Attest:

\_\_\_\_\_  
Lisa Stenshorn, Clerk

COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT AGENCY

By \_\_\_\_\_

Attest:

\_\_\_\_\_

# Orleans Economic Development Agency Profit & Loss Budget Performance

July 2021

## County of Orleans Industrial Development Agency 2023 Proposed Operating Budget

Updated: 8/8/2022

	Jan - Jul 2022	Est 2022 Totals	2022 Annual Budget	2023 Annual Budget	Change 2023-2022	Comments
<b>980 · Revenues</b>						
2116 · Fees (specify)						
2116.07 Administrative Fee	8.14	6,000.00	6,000.00	35,000.00	29000.00	
2116.01 Application Fees	0.00	5,000.00	10,000.00	10,000.00		
2116.03 · Economic Development Fees	37,681.00	170,000.00	350,000.00	400,000.00	50000.00	
2116.05 Service Charge	0.00	0.00				
2116.04 · Consulting	4,856.96	10,000.00	55,000.00	25,000.00	-30000.00	
<b>Total 2116 · Fees (specify)</b>	<b>42,546.10</b>	<b>191,000.00</b>	<b>421,000.00</b>	<b>470,000.00</b>	<b>49,000.00</b>	
2410 · Rental of Real Property	2,100.00	3,600.00	3,600.00	3,600.00	0.00	H&F
2706 · Grants from Local Governments						
2706.01 · Local Support	0.00	15,500.00	15,500.00	15,500.00	0.00	
2706.02 · Grants from Local Govts - Other	150,000.00	190,000.00	190,000.00	350,000.00	160000.00	County
<b>Total 2706 · Grants from Local Governments</b>	<b>150,000.00</b>	<b>205,500.00</b>	<b>205,500.00</b>	<b>365,500.00</b>	<b>160,000.00</b>	
2770 · Other Unclassified Revenue						
2770.1 · Misc. Reimbursements	815.50	1,500.00	300.00	300.00	0.00	
2770.2 · Misc. Income	0.00	50,000.00	0.00	0.00	0.00	
<b>Total 2770 · Other Unclassified Revenue</b>	<b>815.50</b>	<b>51,500.00</b>	<b>300.00</b>	<b>300.00</b>	<b>0.00</b>	
<b>Total 980 · Revenues</b>	<b>195,461.60</b>	<b>451,600.00</b>	<b>630,400.00</b>	<b>839,400.00</b>	<b>209,000.00</b>	
<b>522 · Expenses</b>						
6460 · Administration						
6460.1 · Salaries & related expenses						
6460.11 · Salaries & wages	157,264.28	269,595.91	271,105.24	303,075.71	31,970.47	5% Increase
6460.13 · Social Security Expense	9,477.53	16,247.19	16,590.48	18,264.85	1,674.37	
6460.14 · Fed Unemp Tax Exp	151.60	259.89	348.08	292.16	(55.92)	
6460.15 · Medicare Exp.	2,216.50	4,145.34	3,880.01	4,660.13	780.12	
6460.17 · NYS Unemploy. Ins.	730.43	1,252.17	580.13	1,407.67	827.54	

# Orleans Economic Development Agency Profit & Loss Budget Performance

	Jan - Jul 2022	July 2021 Est 2022 Totals	2022 Annual Budget	2023 Annual Budget	Change 2023-2022	Comments
6460.18 · Disability Cnty Self-Ins	2,415.18	5,000.00	16,500.00	5,500.00	(11,000.00)	
Total 6460.1 · Salaries & related expenses	<u>172,255.52</u>	<u>296,500.49</u>	<u>309,003.94</u>	<u>333,200.52</u>	<u>24,196.58</u>	
6460.3 · Depreciation & amortization exp						
6460.31 · Deprec & amort - allowable	0.00	6,000.00	6,000.00	6,000.00	0.00	
Total 6460.3 · Depreciation & amortization exp	<u>0.00</u>	<u>6,000.00</u>	<u>6,000.00</u>	<u>6,000.00</u>	<u>0.00</u>	
6460.4 · Contractual Expenses						
~4.100 · Other personnel expenses		50,000.00	50,000.00	60,000.00	10,000.00	
~4.101 · Legal fees	17,631.27					
~4.102 · Accounting fees	670.00	1,200.00	1,500.00	1,600.00	100.00	
~4.103 · Consultant Services	11,189.27	14,000.00	10,000.00	15,000.00	5,000.00	
~4.105 · Payroll Services	1,581.38	2,710.94	3,200.00	3,200.00	0.00	
~4.107 · Professional fees - other	4,485.00	10,000.00	10,000.00	20,000.00	10,000.00	
Total ~4.100 · Other personnel expenses	<u>35,556.92</u>	<u>77,910.94</u>	<u>74,700.00</u>	<u>99,800.00</u>	<u>25,100.00</u>	
~4.200 · Non-personnel expenses						
~4.201 · Supplies	1,615.35	3,000.00	4,000.00	3,500.00	(500.00)	
~4.202 · Telephone & telecommunications	4,838.45	7,000.00	5,000.00	7,000.00	2,000.00	
~4.203 · Postage, shipping, delivery	450.82	700.00	600.00	700.00	100.00	
~4.204 · Equip rental & maintenance	2,133.65	3,000.00	3,000.00	3,500.00	500.00	
~4.205 · Printing & copying	59.40	200.00	300.00	300.00	-	
~4.206 · Books, subscriptions, reference	188.37	250.00	50.00	300.00	250.00	
~4.207 · Advertising expenses	262.34	1,000.00	1,500.00	1,500.00	-	
~4.208 · Marketing	50.70	30,000.00	30,000.00	50,000.00	20,000.00	
4210 · Web Site Maintenance	0.00	500.00	1,000.00	1,000.00	-	
Total ~4.200 · Non-personnel expenses	<u>9,599.08</u>	<u>45,650.00</u>	<u>45,450.00</u>	<u>67,800.00</u>	<u>22,350.00</u>	
~4.300 · Occupancy expenses						
~4.301 · Rent, parking, other occupancy	15,029.00	25,764.00	26,400.00	26,536.00	136.00	
Total ~4.300 · Occupancy expenses	<u>15,029.00</u>	<u>25,764.00</u>	<u>26,400.00</u>	<u>26,536.00</u>	<u>136.00</u>	
~4.500 · Property Management Expense						

# Orleans Economic Development Agency Profit & Loss Budget Performance

	Jan - Jul 2022	July 2021 Est 2022 Totals	2022 Annual Budget	2023 Annual Budget	Change 2023-2022	Comments
4.505 · 121 N Main St	0.00	200.00	200.00	200.00	-	
<b>Total ~4.500 · Property Management Expense</b>	<b>0.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>0.00</b>	
~4.700 · Travel & training						
~4.701 · Travel	763.72	2,000.00	4,000.00	3,000.00	-1000.00	
~4.702 · Conference, convention, meeting	0.00	750.00	750.00	1,500.00	750.00	
~4.703 · Staff development	0.00	1,000.00	10,000.00	5,000.00	-5000.00	
~4.704 · Meals	892.30	1,500.00	2,500.00	2,500.00	0.00	
<b>Total ~4.700 · Travel &amp; training</b>	<b>1,656.02</b>	<b>5,250.00</b>	<b>17,250.00</b>	<b>12,000.00</b>	<b>-5,250.00</b>	
~4.800 · Misc expenses						
~4.802 · Insurance - non-employee	0.00	0.00	0.00	0.00	0.00	
~4.803 · Membership dues - organization	125.00	1,000.00	2,000.00	12,000.00	10000.00	
~4.805 · Outside computer services	40.00	250.00	500.00	500.00	0.00	
~4.807 · Other expenses	0.00	500.00	1,500.00	1,500.00	0.00	
~4.808 · Other Reimbursements	170.10	250.00	100.00	100.00	0.00	
~4.800 · Misc expenses - Other	716.73	1,000.00	50,000.00	40,000.00	-10000.00	
<b>Total ~4.800 · Misc expenses</b>	<b>1,051.83</b>	<b>3,000.00</b>	<b>54,100.00</b>	<b>54,100.00</b>	<b>0.00</b>	
6460.8 · Employee Benefits						
6460.81 · Health Insurance	29,506.00	50,581.71	41,946.00	53,110.00	11,164.00	5% Estimate
6460.82 · Pension plan contributions	46,983.00	46,983.00	38,484.00	32,430.00	(6,054.00)	
<b>Total 6460.8 · Employee Benefits</b>	<b>76,489.00</b>	<b>97,564.71</b>	<b>80,430.00</b>	<b>85,540.00</b>	<b>5,110.00</b>	
<b>Total 522 · Expenses</b>	<b>311,637.37</b>	<b>557,840.15</b>	<b>613,533.94</b>	<b>685,176.52</b>	<b>71,642.58</b>	
<b>Net Income</b>	<b>-116,175.77</b>	<b>-106,240.15</b>	<b>16,866.06</b>	<b>154,223.48</b>	<b>137,357.42</b>	
Depreciation Add Back	0.00	6,000.00	6,000.00	6,000.00	-	
<b>Cash flow</b>	<b>-116,175.77</b>	<b>-100,240.15</b>	<b>22,866.06</b>	<b>160,223.48</b>	<b>137,357.42</b>	