

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 06/10/2019

Status: CERTIFIED

Certified Date: 12/21/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$154,235.00	\$309,000.00	\$195,000.00	\$195,000.00	\$195,000.00	\$195,000.00
Rentals & Financing Income	\$0.00	\$5,000.00	\$8,600.00	\$8,600.00	\$8,600.00	\$8,600.00
Other Operating Revenues	\$43,505.00	\$150.00	\$250.00	\$250.00	\$250.00	\$250.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$288,254.00	\$184,000.00	\$195,000.00	\$195,000.00	\$195,000.00	\$195,000.00
Public Authority Subsidies	\$0.00	\$15,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$485,994.00</b>	<b>\$513,150.00</b>	<b>\$433,850.00</b>	<b>\$433,850.00</b>	<b>\$433,850.00</b>	<b>\$433,850.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$219,894.00	\$227,325.00	\$238,700.00	\$238,700.00	\$238,700.00	\$238,700.00
Other Employee Benefits	\$81,350.00	\$55,139.87	\$56,808.00	\$56,808.00	\$56,808.00	\$56,808.00
Professional Services Contracts	\$81,213.00	\$53,443.00	\$37,100.00	\$37,100.00	\$37,100.00	\$37,100.00
Supplies And Materials	\$14,544.00	\$30,480.34	\$28,100.00	\$28,100.00	\$28,100.00	\$28,100.00
Other Operating Expenditures	\$74,672.00	\$48,337.00	\$34,548.00	\$34,548.00	\$34,548.00	\$34,548.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$1,460.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
<b>Total Expenditures</b>	<b>\$473,133.00</b>	<b>\$420,725.21</b>	<b>\$401,256.00</b>	<b>\$401,256.00</b>	<b>\$401,256.00</b>	<b>\$401,256.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$12,861.00</b>	<b>\$92,424.79</b>	<b>\$32,594.00</b>	<b>\$32,594.00</b>	<b>\$32,594.00</b>	<b>\$32,594.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [https://docs.wixstatic.com/ugd/4d4655\\_b9c37ff34ad94e06bb62ace8a43309b7.pdf](https://docs.wixstatic.com/ugd/4d4655_b9c37ff34ad94e06bb62ace8a43309b7.pdf)

**Additional Comments**