

Budget Report for Orleans Land Restoration Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 12/18/2023

Status: CERTIFIED

Certified Date: 12/18/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$10,280.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$7,526.00	\$196,132.00	\$77,507.00	\$80,000.00	\$80,000.00	\$80,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$654,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$27,508.00	\$15.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$671,806.00</b>	<b>\$223,640.00</b>	<b>\$77,522.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$67,496.00	\$71,325.00	\$38,500.00	\$40,000.00	\$40,000.00	\$40,000.00
Supplies And Materials	\$0.00	\$3,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Operating Expenses	\$359,946.00	\$150.00	\$3,900.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$362.00	\$800.00	\$350.00	\$500.00	\$500.00	\$500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$107,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$427,804.00</b>	<b>\$182,775.00</b>	<b>\$57,750.00</b>	<b>\$55,500.00</b>	<b>\$55,500.00</b>	<b>\$55,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$244,002.00</b>	<b>\$40,865.00</b>	<b>\$19,772.00</b>	<b>\$24,500.00</b>	<b>\$24,500.00</b>	<b>\$24,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [https://www.orleansdevelopment.org/\\_files/ugd/4d4655\\_d4d047a1acdd46f189b78590fb374570.pdf](https://www.orleansdevelopment.org/_files/ugd/4d4655_d4d047a1acdd46f189b78590fb374570.pdf)

**Additional Comments**