

Orleans County Local Development Corporation

121 North Main Street
Albion, NY 14411

Office: (585) 589-7060
Fax: (585) 589-5258

Agenda Thursday February 09, 2023 at 8:45 AM

Updated: 02/06/23

- **Call OCLDC Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *December 08, 2022 (Electronic)-Motion*
- **Financials**
 - *Review and consider the acceptance of the monthly financials - Motion*
- **Legal-None**
- **Executive Session – If Required – Motion (Including invitees)**
 - *Close-Executive Session – Motion*
 - *Action on any matters from executive session – Motion*
- **Loans/Grants**
 - Loans Aging Report- Diane
- **Operations**
 - Operation Report - Diane
- **Projects**
- **Old Business**
- **New Business**
 - *Consider the engagement letter by EFPR Group- Motion*
 - *Mission statement and Performance Measurements – Motion*
 - *Board evaluations- Please return by March 1, 2023*
 - *Consideration of Guidelines and Policies*
 - *Investment Policy (See Governance Packet Pg.) – Motion*
 - *Real property acquisition policy (See Governance Packet pg.) - Motion*
 - *Property Disposal Guideline (See Governance Packet Pg.) – Motion*
 - *Procurement Policy (See Governance Packet Pg.) – Motion*
 - *Consideration for the approval of the 2022 property report – Motion*
 - *Review Request from DC Hauling on Loan Deferment*
- **Motion to adjourn**



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Business Banking Statement
January 31, 2023
page 1 of 3

329681266741

4 13 T 908 00000 R EM AO
ORLEANS COUNTY LOCAL DEVELOPMENT
CORPORATION
HUD UNRESTRICTED ACCOUNT
121 NORTH MAIN STREET
FLOOR 2
ALBION NY 14411-1237

Questions or comments?
Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

HUD Unrestricted

*Enroll in Online Banking today at Key.com.
Access your available accounts, transfer funds and view your transactions right from your PC.*

KeyBank Business Interest Checking 329681266741
ORLEANS COUNTY LOCAL DEVELOPMENT
CORPORATION
HUD UNRESTRICTED ACCOUNT

Beginning balance 12-31-22	\$35,590.72
3 Additions	+2,442.11
6 Subtractions	-23,335.41
Interest paid	+0.19
Net fees and charges	-15.00
Ending balance 1-31-23	\$14,682.61

Additions

Deposits	Date	Serial #	Source	Amount
	1-10		Deposit Branch 0290 New York	\$1,633.75
	1-23		Deposit Branch 0290 New York	141.69
	1-23		Deposit Branch 0290 New York	666.67
Total additions				\$2,442.11

Subtractions

Paper Checks

** check missing from sequence*

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
312	1-12	\$225.00	314	1-26	33.00	315	1-25	2,289.60
313	1-23	85.00						

Paper Checks Paid \$2,632.60

Withdrawals	Date	Serial #	Location	Amount
	1-12		Direct Withdrawal, KeyBank Auto Pymt	\$20,036.14
	1-13		Chargeback	666.67
Total subtractions				\$23,335.41

Removal on 2/1/23
[Signature]

1:41 PM

02/01/23

Accrual Basis

Orleans County Local Development Corporation
Balance Sheet Prev Year Comparison
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash Account				
Checking Key Bank-HUD Unrest	13,415.11	17,665.20	-4,250.09	-24.1%
Total Cash Account	13,415.11	17,665.20	-4,250.09	-24.1%
Five Star -Check-Non Intert 339	1.00	1.00	0.00	0.0%
HSBC Savings Acct High Interest	85,035.59	79,285.08	5,750.51	7.3%
Total Checking/Savings	98,451.70	96,951.28	1,500.42	1.6%
Accounts Receivable				
Accounts Receivable	-505.46	-575.39	69.93	12.2%
Grant Receivable	61,726.40	61,726.40	0.00	0.0%
Total Accounts Receivable	61,220.94	61,151.01	69.93	0.1%
Other Current Assets				
Undeposited Funds	505.46	717.08	-211.62	-29.5%
Total Other Current Assets	505.46	717.08	-211.62	-29.5%
Total Current Assets	160,178.10	158,819.37	1,358.73	0.9%
Other Assets				
Due from HUD	14,638.00	0.00	14,638.00	100.0%
Loan Rec. - ST				
Less Current Portion of L/R	-27,370.17	-27,370.17	0.00	0.0%
Loan Rec. - ST - Other	27,370.17	27,370.17	0.00	0.0%
Total Loan Rec. - ST	0.00	0.00	0.00	0.0%
Revolving Fund Rec-GOSC				
DC Hauling	9,333.48	15,166.78	-5,833.30	-38.5%
FastFitness for Women Inc. 2013	2,408.57	4,108.85	-1,700.28	-41.4%
Gallo's Hauling	9,333.18	17,333.22	-8,000.04	-46.2%
Laura Loxley Vintage Insp Goods	4,750.00	7,000.00	-2,250.00	-32.1%
Rachel & Rob's Wildwood Camp 08	20,724.18	26,789.70	-6,065.52	-22.6%
Shirt Factory Cafe	6,983.68	9,523.12	-2,539.44	-26.7%
Total Revolving Fund Rec-GOSC	53,533.09	79,921.67	-26,388.58	-33.0%
Total Other Assets	68,171.09	79,921.67	-11,750.58	-14.7%
TOTAL ASSETS	228,349.19	238,741.04	-10,391.85	-4.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due to High Int Acct	14,638.00	0.00	14,638.00	100.0%
Grant Payable	23,976.22	23,976.22	0.00	0.0%
Total Other Current Liabilities	38,614.22	23,976.22	14,638.00	61.1%
Total Current Liabilities	38,614.22	23,976.22	14,638.00	61.1%
Total Liabilities	38,614.22	23,976.22	14,638.00	61.1%
Equity				
Retained Earnings	193,686.02	160,245.02	33,441.00	20.9%
Net Income	-3,951.05	54,519.80	-58,470.85	-107.3%
Total Equity	189,734.97	214,764.82	-25,029.85	-11.7%
TOTAL LIABILITIES & EQUITY	228,349.19	238,741.04	-10,391.85	-4.4%

Orleans County Local Development Corporation
Profit & Loss Budget Performance
January 2023

	Jan 23	Budget	Jan 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Grants					
CDBG/GOSC	20,000.00		20,000.00		
Total Grants	<u>20,000.00</u>		<u>20,000.00</u>		
Interest Income					
Interest Income-Bank	0.19		0.19		
Total Interest Income	<u>0.19</u>		<u>0.19</u>		
Total Income	20,000.19		20,000.19		
Expense					
Bank Service Charges	15.00		15.00		
Grant Expense	20,036.14		20,036.14		
Professional Fees					
Accounting	85.00		85.00		
Consulting	2,289.60		2,289.60		
Legal Fees	1,267.50		1,267.50		
Total Professional Fees	<u>3,642.10</u>		<u>3,642.10</u>		
Program Expense	33.00		33.00		
Supplies					
Marketing	225.00		225.00		
Total Supplies	<u>225.00</u>		<u>225.00</u>		
Total Expense	23,951.24		23,951.24		
Net Ordinary Income	-3,951.05		-3,951.05		
Net Income	<u>-3,951.05</u>		<u>-3,951.05</u>		

1:41 PM

Orleans County Local Development Corporation

02/01/23

Transaction Detail by Account

Accrual Basis

January 2023

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Cash Account									
Checking Key Bank-HUD Unrest									
Check	01/04/2023	312	Daniels Creativ...	Inv# 108...		X	Marketing	-225.00	-225.00
Deposit	01/10/2023			Deposit		X	-SPLIT-	1,633.75	1,408.75
Check	01/11/2023	313	Roush C.P.A. PC	Accountin...		X	Accounting	-85.00	1,323.75
Check	01/12/2023		Key Bank	Direct Wit...		X	Grant Expe...	-20,036.14	-18,712.39
Check	01/18/2023	314	GMS	Inv 2823...		X	Program E...	-33.00	-18,745.39
Payment	01/23/2023	142	Fastfitness for ...			X	Accounts R...	141.69	-18,603.70
Check	01/25/2023	315	Orleans Econo...	Activity L...		X	Consulting	-2,289.60	-20,893.30
Check	01/25/2023	316	HurwitzFine, P.C.	Inv# 204...		X	Legal Fees	-1,267.50	-22,160.80
Check	01/31/2023			Service C...	HUD	X	Bank Servi...	-15.00	-22,175.80
Deposit	01/31/2023			Interest	HUD	X	Interest Inc...	0.19	-22,175.61
Total Checking Key Bank-HUD Unrest								-22,175.61	-22,175.61
Total Cash Account								-22,175.61	-22,175.61
Five Star -Check-Non Intert 339									
Deposit	01/30/2023			Deposit			CDBG/GO...	55,000.00	55,000.00
Check	01/30/2023		365 Fitness LLC	Grant 857...			CDBG/GO...	-35,000.00	20,000.00
Check	01/30/2023		Orleans County...	Grant 857...			CDBG/GO...	-20,000.00	0.00
Total Five Star -Check-Non Intert 339								0.00	0.00
HSBC Savings Acct High Interest									
Deposit	01/30/2023			Deposit			CDBG/GO...	20,000.00	20,000.00
Total HSBC Savings Acct High Interest								20,000.00	20,000.00
Accounts Receivable									
Invoice	01/01/2023	3692	Fastfitness for ...		HUD		-SPLIT-	141.69	141.69
Invoice	01/01/2023	3704	Gallo's Hauling		HUD		-SPLIT-	666.67	808.36
Invoice	01/01/2023	3728	Rachel & Rob's...		HUD		-SPLIT-	505.46	1,313.82
Invoice	01/01/2023	3740	Shirt Factory C...		HUD		-SPLIT-	211.62	1,525.44
Payment	01/03/2023	7957	Rachel & Rob's...				Undeposite...	-505.46	1,019.98
Payment	01/09/2023	279...	Shirt Factory C...				Undeposite...	-211.62	808.36
Payment	01/09/2023	1003	Laura Loxley Vi...				Undeposite...	-250.00	558.36
Payment	01/10/2023	0204	Gallo's Hauling				Undeposite...	-666.67	-108.31
Payment	01/23/2023	142	Fastfitness for ...				Checking K...	-141.69	-250.00
Payment	01/24/2023	7962	Rachel & Rob's...				Undeposite...	-505.46	-755.46
Total Accounts Receivable								-755.46	-755.46
Undeposited Funds									
Payment	01/03/2023	7957	Rachel & Rob's...			X	Accounts R...	505.46	505.46
Payment	01/09/2023	279...	Shirt Factory C...			X	Accounts R...	211.62	717.08
Payment	01/09/2023	1003	Laura Loxley Vi...			X	Accounts R...	250.00	967.08
Payment	01/10/2023	0204	Gallo's Hauling			X	Accounts R...	666.67	1,633.75
Deposit	01/10/2023	7957	Rachel & Rob's...	Deposit		X	Checking K...	-505.46	1,128.29
Deposit	01/10/2023	279...	Shirt Factory C...	Deposit		X	Checking K...	-211.62	916.67
Deposit	01/10/2023	1003	Laura Loxley Vi...	Deposit		X	Checking K...	-250.00	666.67
Deposit	01/10/2023	0204	Gallo's Hauling	Deposit		X	Checking K...	-666.67	0.00
Payment	01/24/2023	7962	Rachel & Rob's...				Accounts R...	505.46	505.46
Total Undeposited Funds								505.46	505.46
Revolving Fund Rec-GOSC									
FastFitness for Women Inc. 2013									
Invoice	01/01/2023	3692	Fastfitness for ...	Principle P...	HUD		Accounts R...	-141.69	-141.69
Total FastFitness for Women Inc. 2013								-141.69	-141.69
Gallo's Hauling									
Invoice	01/01/2023	3704	Gallo's Hauling	Principle P...	HUD		Accounts R...	-666.67	-666.67
Total Gallo's Hauling								-666.67	-666.67
Rachel & Rob's Wildwood Camp 08									
Invoice	01/01/2023	3728	Rachel & Rob's...	Principle P...	HUD		Accounts R...	-505.46	-505.46
Total Rachel & Rob's Wildwood Camp 08								-505.46	-505.46

1:41 PM

Orleans County Local Development Corporation
Transaction Detail by Account
January 2023

02/01/23

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Shirt Factory Cafe									
Invoice	01/01/2023	3740	Shirt Factory C...	Principle P...	HUD		Accounts R...	-211.62	-211.62
Total Shirt Factory Cafe								-211.62	-211.62
Total Revolving Fund Rec-GOSC								-1,525.44	-1,525.44
Grants									
CDBG/GOSC									
Deposit	01/30/2023		Orleans County...	Grant 857...	HUD		Five Star -...	-55,000.00	-55,000.00
Check	01/30/2023		365 Fitness LLC	Grant 857...	LDC		Five Star -...	35,000.00	-20,000.00
Check	01/30/2023		Orleans County...	Grant 857...	LDC		Five Star -...	20,000.00	0.00
Deposit	01/30/2023	1079	Orleans County...	Grant 857...	LDC		HSBC Savi...	-20,000.00	-20,000.00
Total CDBG/GOSC								-20,000.00	-20,000.00
Total Grants								-20,000.00	-20,000.00
Interest Income									
Interest Income-Bank									
Deposit	01/31/2023			Interest	HUD		Checking K...	-0.19	-0.19
Total Interest Income-Bank								-0.19	-0.19
Total Interest Income								-0.19	-0.19
RLF Income-HUD									
Unrestricted									
Invoice	01/01/2023	3692	Fastfitness for ...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3704	Gallo's Hauling	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3728	Rachel & Rob's...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Invoice	01/01/2023	3740	Shirt Factory C...	RLF Loan ...	HUD		Accounts R...	0.00	0.00
Total Unrestricted								0.00	0.00
Total RLF Income-HUD								0.00	0.00
Bank Service Charges									
Check	01/31/2023			Service C...	HUD		Checking K...	15.00	15.00
Total Bank Service Charges								15.00	15.00
Grant Expense									
Check	01/12/2023		Key Bank	Direct Wit...	HUD		Checking K...	20,036.14	20,036.14
Total Grant Expense								20,036.14	20,036.14
Professional Fees									
Accounting									
Check	01/11/2023	313	Roush C.P.A. PC	Accountin...	HUD		Checking K...	85.00	85.00
Total Accounting								85.00	85.00
Consulting									
Check	01/25/2023	315	Orleans Econo...	Activity L...	HUD		Checking K...	2,289.60	2,289.60
Total Consulting								2,289.60	2,289.60
Legal Fees									
Check	01/25/2023	316	HurwitzFine, P.C.	Inv# 2040...	HUD		Checking K...	1,267.50	1,267.50
Total Legal Fees								1,267.50	1,267.50
Total Professional Fees								3,642.10	3,642.10
Program Expense									
Check	01/18/2023	314	GMS	Inv 2823...	HUD		Checking K...	33.00	33.00
Total Program Expense								33.00	33.00

1:41 PM

02/01/23

Accrual Basis

Orleans County Local Development Corporation
Transaction Detail by Account
January 2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>	<u>Balance</u>
Supplies									
Marketing									
Check	01/04/2023	312	Daniels Creativ...	Inv# 1089...	HUD		Checking K...	225.00	225.00
Total Marketing								225.00	225.00
Total Supplies								225.00	225.00
TOTAL								0.00	0.00

1:42 PM
 02/01/23
 Cash Basis

Orleans County Local Development Corporation
Profit & Loss Budget vs. Actual
 January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants				
CDBG/GOSC	20,000.00			
Total Grants	20,000.00			
Interest Income				
Interest Income-Bank	0.19			
Total Interest Income	0.19			
Total Income	20,000.19			
Expense				
Bank Service Charges	15.00			
Grant Expense	20,036.14			
Professional Fees				
Accounting	85.00			
Consulting	2,289.60			
Legal Fees	1,267.50			
Total Professional Fees	3,642.10			
Program Expense	33.00			
Supplies				
Marketing	225.00			
Total Supplies	225.00			
Total Expense	23,951.24			
Net Ordinary Income	-3,951.05			
Net Income	<u>-3,951.05</u>			



Five Star Bank

220 Liberty Street, P.O. Box 227, Warsaw, NY 14569-0227
Return Service Requested

24 HOUR TOUCH TONE BANKING
1-877-882-5782

www.five-starbank.com
customerservice@five-starbank.com



RECEIVED
JAN 09 2023
County of Orleans IDA

Page: 1 of 2
Statement Date: 12/30/22
Primary Account: XXXXXX8102
Enclosures: 1



006574 0.6500 AV 0.455 TR00020

THE ORLEANS COUNTY LOCAL
DEVELOPMENT CORPORATION
121 N MAIN ST # 2
ALBION, NY 14411-1237

RECEIVED
JAN 09 2023
County of Orleans IDA

RECEIVED
JAN 09 2023
County of Orleans IDA

Money Market Corporate

Account: XXXXXX8102

THE ORLEANS COUNTY LOCAL
DEVELOPMENT CORPORATION

Summary of Account

Money Market Corporate		Number of Enclosures	1
Account Number	XXXXXX8102	Statement Dates	12/01/22 thru 12/31/22
Beginning Balance	85,022.46	Days in the Statement Period	31
Deposits/Credits	0.00	Average Ledger	77,280.52
1 Checks/Debits	20,000.00	Average Collected	77,280.52
Service Charge	0.00	Interest Earned:	13.13
Interest Credited	13.13	Annual Percentage Yield Earned:	0.20%
Ending Balance	65,035.59	2022 Interest Paid:	159.59

Transactions

Date	Description	Credits	Debits	Running Balance
12/01	BEGINNING BALANCE			85,022.46
12/20	Check # 605		20,000.00	65,022.46
12/31	Interest Deposit	13.13		65,035.59
12/31	ENDING BALANCE			65,035.59

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
12/20	605	20,000.00						

* Indicates missing check number

Interest Rate Summary

Date 11/30 Rate 0.200000%

Received 1/9/23
[Signature]

006574



SUB

HVNY-UUJ-UU65/4-UU1-UU1-221231 UU65/4 14411123702

Aging Report

Local Development Corporation

Funds: All
City: All

Include loans from 35 to 55

Status: All

County: All
Loan Officer: All

Cutoff Date: 01/10/2023
Run Date: 01/10/2023
Run Time: 10:04:14 am
Page 1 of 1

Analysis of Payments Due

	Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
35	75,000.00	75,000.00	20,724.18	505.46	0.00	0.00	0.00	0.00	0.00	0
49	45,000.00	45,000.00	2,550.26	141.69	141.69	0.00	0.00	0.00	141.69	9
50	30,000.00	30,000.00	6,983.68	285.25	0.00	0.00	0.00	0.00	6,983.68	0
53	40,000.00	40,000.00	9,333.18	666.67	0.00	0.00	0.00	0.00	0.00	0
54	35,000.00	35,000.00	9,333.48	583.33	583.33	583.33	0.00	0.00	1,166.66	40
55	15,000.00	15,000.00	4,750.00	250.00	250.00	250.00	0.00	0.00	500.00	40
Totals	240,000.00	240,000.00	53,674.78	2,432.40	975.02	833.33	0.00	0.00	8,792.03	

*** Total Delinquent Dollars

Percent Delinquent Dollars

***Total of loan balances which are in arrears

16,633.74	14,083.48	0.00	0.00	23,617.42
30.99%	26.24%	0.00%	0.00%	44.00%

LDC Board Notes

January 9, 2023

- Spring MAP Class 2023
- Diane reported the Spring MAP class starts on April 4th and ends on June 13. Fifteen people are interested in the next class. To date 567 participants have gone through the program.
- 2022 Microenterprise Grant Update

Diane reported the LDC Board approved 5 grants for a total of \$125,000.

Raven Moon Revival for \$25,000

Toyz N Kandy for \$20,000

The Hot Spot Albion LLC for \$35,000

Iced & Glazed LLC for \$10,000

365 Fitness LLC for \$35,000

- Revolving Loan Fund:
- Loans Status: Printed reports from 12/10/22 are available for review.
 - Total funds in RLF Account as of 01/31/23
 - \$14,682.61---HUD unrestricted fund
 - \$65,035.59---Unrestricted Money Market Account.

1/9/23, 12:26 PM

Orleans Economic Development Agency Mail - Review copies and email detailing the what the grant has done for your business.



Diane Blanchard <dblanchard@orleansdevelopment.org>

Review copies and email detailing the what the grant has done for your business.

Dan Conrad <toyznkandy@yahoo.com>
Reply-To: Dan Conrad <toyznkandy@yahoo.com>
To: dblanchard@orleansdevelopment.org

Mon, Jan 9, 2023 at 10:56 AM

Hello, I want to start off by saying thank you for believing in me and granting me with the grant. Ever since the new stuff has come in I have seen such a great response and my business is up at least 20% from where it was last year at this time. The claw machine has been a wonderful addition as I've written on the bottom of some of the ducks so they can win prizes in the store and addition to that some business owners have come in and also written on them for their business to give away a prize. The slush puppie machine also has helped out alot bring in more and new customers to my store as I'm getting those hard to find and unique flavors that people are going crazy for. The pucker powder machine has also been a really huge hit in the store so much so I've had to re order tubes and more sugar for it. My party room is really booking up nice also. This has really given my business a whole new make over with new things and has done wonders. It's looking like a possibility for me to even hire someone part time in the near future. I really can't thank you all enough and also between Diane and Dorothy they both are wonderful for this and have been there for me in a huge way. Thank you again so much and please stop in to my store anytime to check out everything.

Thank you,
Dan Conrad - Owner of Toyz n Kandy

Sent from Yahoo Mail on Android

On Mon, Jan 9, 2023 at 8:53 AM, Diane Blanchard
<dblanchard@orleansdevelopment.org> wrote:
[Quoted text hidden]



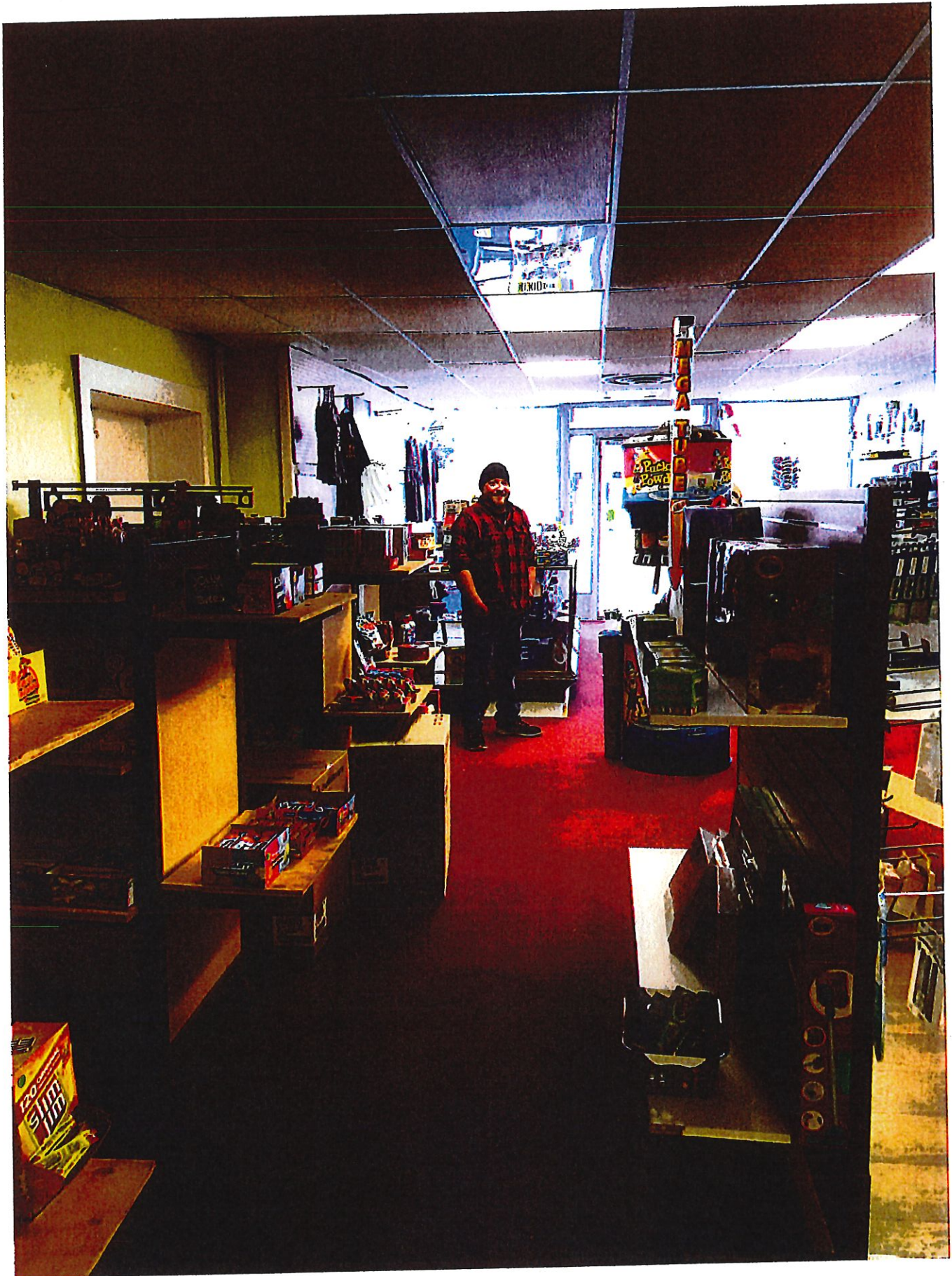
1/9/23, 7:50 AM

Orleans Economic Development Agency Mail - (no subject)



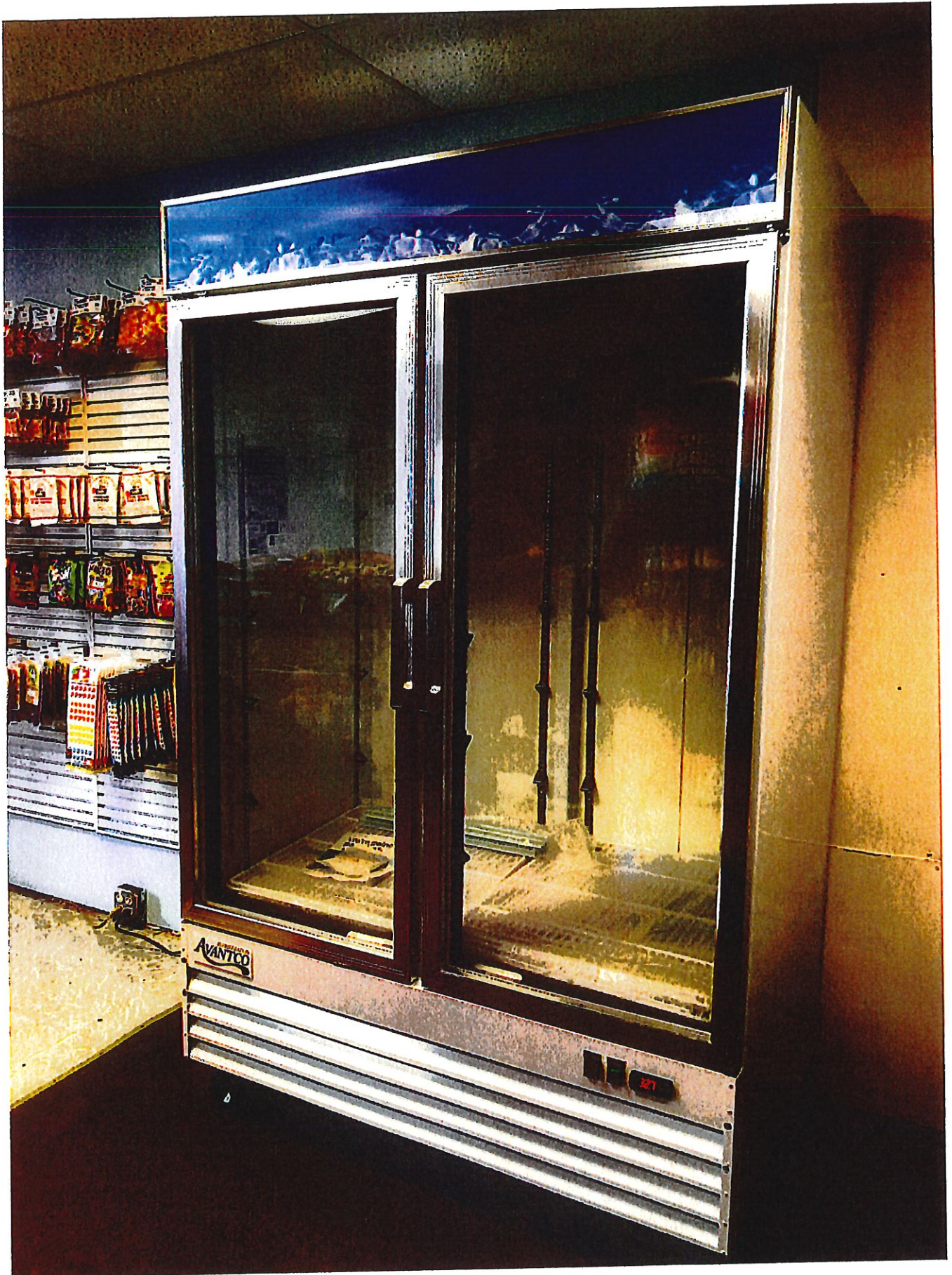
12/28/22, 3:15 PM

Orleans Economic Development Agency Mail - (no subject)



12/28/22, 3:15 PM

Orleans Economic Development Agency Mail - (no subject)



12/28/22, 3:16 PM

Orleans Economic Development Agency Mail - (no subject)



Diane Blanchard <dblanchard@orleansdevelopment.org>

(no subject)

1 message

Diane Blanchard <dblanchard@orleansdevelopment.org>
To: dblanchard@orleansdevelopment.org

Wed, Dec 28, 2022 at 3:13 PM



← Reviews



Colleen Shannon recommends **Toyz n Kandy.** ...

Dec 10, 2022 ·

I had a great experience today at Toyz n Kandy! Friendly owner, organized space, and I am thrilled to now have my stocking stuffers all set from a local store instead of Walmart. The old candies are so nostalgic and I plan to return frequently. Thank you for your kindness!



You and 1 other

1 comment



Love



Comment



Share



Kelly Laneville-Woodward recommends **Toyz n Kandy.** ...

Oct 31, 2022 ·

purchased a filled Pinata for a Halloween party for my Grandkids. was a fantastic assortment of candy, great quality Pinata and 10 kids had a great time taking turns trying to break it open... the owner was fantastic to talk to and was able to take my order over the phone and it definitely was worth every penny spent after watching the kids have so much fun! thanks so much and I... See more

Review

← Reviews

bringing your little ones down or even just yourself to satisfy your sweet tooth!

Great for children

You and 1 other

1 comment • 4 shares



Love



Comment



Share



Robyn Marie recommends **Toyz n Kandy.**

Dec 22, 2022 ·

Nostalgia and reasonable prices all in a cute candy store. I found some great stocking stuffers & the owner is super friendly and knowledgeable.

Great for children

You and 3 others

1 comment



Love



Comment



Share



Theresa Goheli recommends **Toyz n Kandy.**

← Reviews



Leah Marie recommends **Toyz n Kandy**. ⋮

Jan 1 ·

10/10 recommend stopping in and checking out this awesome candy store! Not only is the owner extremely friendly and kind, you'll find candy cheaper than the Dollar Store and much more fun! As an adult, that part of your heart that loves being a kid will love this store! Not to mention the mini arcade started in the back! Yesterday my son and I played a little bit of basketball, foosball and the bowling game! Plus we bought Slush puppies and he got to make his own pucker stick! We can not wait to go back!!

Toyz n Kandy

2 comments



Love



Comment



Share



Jesse Brendlinger recommends **Toyz n Kandy**. ⋮


Dec 31, 2022 ·

great place wonderful service!

← Reviews



Floyd Biebera  recommends **Toyz n Kandy**. ...

3d · 

great experience for family and friends. took my daughter and father there for the first time and my father got some candy he remembered from his childhood.nice party room in the back with games and my daughter is already addicted to the claw game

Start a private conversation with Floyd Biebera in Messenger.

[Message](#)



Toyz n Kandy



Love



Comment



Share



Leah Farrington  recommends **Toyz n Kandy**. ...

4d · 

stopped in for my first time today with my daughter, they had a huge variety of different candies for my daughter to drool over lol. she loved the claw machine. I highly

← Reviews

Rating · 5.0 (46 Reviews) ⓘ



Donnie Giovanni 🌟 recommends **Toyz n Kandy.** ...

8h · 🌐

Dan is one of the best human beings I have ever met, and his establishment shows how much he cares not just about his customers but their satisfaction as well. My family and I highly, highly recommend Toyz nKandy, and if youre looking to have a birthday party or event here, its definitelythe go to place. No other place will you have someone looking ou/ for your approval and s... See more

Start a private conversation with Donnie Giovanni in Messenger.

Message

👤 You and 1 other

1 comment



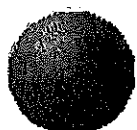
Love



Comment



Share



Mollie Westenfeld 🌟 recommends **Toyz n Kandy.** ...

1/9/23, 12:25 PM

Orleans Economic Development Agency Mail - Review copies and email detailing the what the grant has done for your business.



It's the best candy shop EVER if u don't see it ur missing out

Sent from Yahoo Mail on Android

Start a private conversation with Mollie Westenfeld in
On Mon, Jan 9, 2023 at 8:53 AM, Diane Blanchard
<dblanchard@orleansdevelopment.org> wrote:

[Message](#)

Messenger

[Quoted text hidden]



6390 Main Street, Suite 200
Williamsville, NY 14221

P 716.634.0700
TF 800.546.7556
F 716.634.0764
W EFPRgroup.com

December 7, 2022

Mr. Michael Dobell
CEO/CFO
The Board of Directors
County of Orleans Industrial
Development Agency
121 North Main Street, 2nd Floor
Albion, New York 14411

Dear Mr. Dobell:

We are pleased to confirm our understanding of the services we are to provide for The Orleans County Local Development Corporation (the Corporation) for the year ending December 31, 2022.

Audit Scope and Objectives

We will audit the financial statements of the Corporation, which comprise the statement of financial position as of December 31, 2022, the related statements of activities and cash flows for the year then ended, and the disclosures (collectively, the “financial statements”).

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditors’ report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

Mr. Michael Dobell
December 7, 2022
Page 2

Auditors' Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Corporation or to acts by management or employees acting on behalf of the Corporation. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Mr. Michael Dobell
December 7, 2022
Page 3

We have identified the following significant risks of material misstatement as part of our audit planning:

- Management override of controls
- Improper revenue recognition

Note that planning has not concluded and modifications may be made.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the Corporation and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Mr. Michael Dobell
December 7, 2022
Page 4

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Corporation's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Other Services

We will prepare the Corporation's federal and state information returns for the year ending December 31, 2022 and assist with other bookkeeping services based on information provided by you. We will also assist in preparing the financial statements, depreciation schedules, and related notes of the Corporation in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards, including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. The other services are limited to the financial statement, depreciation schedules, other bookkeeping services and tax services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. We will advise management with regard to tax positions taken in the preparation of the information return, but management must make all decisions with regard to those matters.

You agree to assume all management responsibilities for the tax services, financial statements, depreciation schedules, related notes, other bookkeeping services, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter the tax services provided and our assistance with the preparation of the financial statements and related notes and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also

Mr. Michael Dobell
December 7, 2022
Page 5

responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

You are also responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the Corporation from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Corporation involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Corporation received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the Corporation complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. The Corporation is also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Mr. Michael Dobell
December 7, 2022
Page 6

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, and other confirmations we request and will locate any documents selected by us for testing.

We will provide copies of our reports to the Corporation; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of EFPR Group, CPAs, PLLC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of EFPR Group, CPAs, PLLC personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the cognizant or oversight agency. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Douglas E. Zimmerman is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. David S. Gabel is the engagement director and is responsible for supervising the fieldwork. We expect to begin our audit on approximately January 23, 2023.

Our fees for these services are included in the fee for the audit of the County of Orleans Industrial Development Agency.

You agree that any dispute (other than our efforts to collect an outstanding invoice) that may arise regarding the meaning, performance or enforcement of this engagement or any prior engagement that we have performed for you, will, prior to resorting to litigation, be submitted to mediation, and that the parties will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement. Any mediation initiated as a result of this engagement shall be administered within the County of Erie and State of New York by NAM (National Arbitration and Mediation Inc.), according to its mediation rules, and any ensuing litigation shall be conducted within said county, according to New York State law. The results of any such mediation shall be binding only upon agreement of each party to be bound. The costs of any mediation proceeding shall be shared equally by the participating parties.

Mr. Michael Dobell
December 7, 2022
Page 7

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our peer review report accompanies this letter.

Reporting

We will issue a written report upon completion of our audit of the Corporation's financial statements. Our report will be addressed to the Board of Directors of The Orleans County Local Development Corporation. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

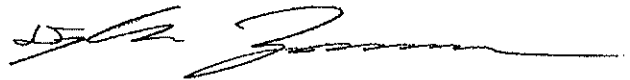
We will also provide a report (which does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control on compliance and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the Corporation is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Mr. Michael Dobell
December 7, 2022
Page 8

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

EFPR GROUP, CPAs, PLLC



Douglas E. Zimmerman, CPA
Partner

RESPONSE:

This letter correctly sets forth the understanding of The Orleans County Local Development Corporation

By: _____

Title: _____

Date: _____



Lisa M. Altschaffl, CPA
Jeffrey P. Anzovino, CPA, MSA
Cole F. Beehner, CPA
Charles A. Deluzio, CPA

Joseph E. Petrillo, CPA
Stacey A. Sanders, CPA, CSEP
Daniel W. Wilkins, CPA

Report on the Firm's System of Quality Control

June 8, 2020

To the Partners of EFPR Group LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of EFPR Group LLP (the firm) in effect for the year ended November 30, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act and audits of employee benefit plans. As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of EFPR Group LLP, in effect for the year ended November 30, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*; *pass with deficiency(ies)* or *fail*. EFPR Group LLP has received a peer review rating of *pass*.

Deluzio & Company LLP

Deluzio & Company LLP



CPAAI
CPA ASSOCIATES INTERNATIONAL

351 Harvey Avenue, Suite A, Greensburg, PA 15601 // p - 724-838-8322 // f - 724-853-6500
45 South 23rd Street, Suite 102, Pittsburgh, PA 15203 // p - 412-481-1900 // f - 412-481-1923
www.DeluzioCPA.com

Approved:

2022 New York State Local Public Authority Mission Statement and Measurement Report
Orleans County Local Development Corporation

Local Public Authority Name: Orleans County Local Development Corporation

Fiscal Year: January 1, 2023 – December 31, 2023

Enabling Legislation: The Corporation is a not-for-profit corporation as defined in subparagraph (a)(5) of Section 102 of the Not-for-Profit Corporation Law formed for the purposes set forth in Section 1411 of the Not-For-Profit Corporation Law. The Corporation is a Type C corporation as defined in Section 201 of the Not-for-Profit Corporation Law.

Mission Statement: The mission of the OCLDC is to work with Orleans County residents and businesses to promote additional employment, to maintain and encourage job opportunities and business development, to instruct or train individuals to improve or to develop their capabilities for jobs and business development and to enhance the general prosperity and the economic welfare of the people of Orleans County.

2022 Measurements:

1. Provide Orleans County residents with microenterprise business Grants.
 - a. Goal -5 per year
 - b. Achieved: 7 grantees for \$125,000
2. Provide Orleans County residents instruction or training to improve or to develop their capabilities for jobs and business development.
 - a. Goal - 20 residents per year
 - b. Achieved: 21 graduates from the MAP program
3. Provide Orleans County residents with programs to enhance the general prosperity and the economic welfare of the people of Orleans County.
 - a. Goal - 1 in force per year
 - b. Achieved: 1

2023 Measurements:

4. Provide Orleans County residents with microenterprise business Grants.
 - a. Goal -5 per year
5. Provide Orleans County residents instruction or training to improve or to develop their capabilities for jobs and business development.
 - a. Goal - 20 residents per year
6. Provide Orleans County residents with programs to enhance the general prosperity and the economic welfare of the people of Orleans County.
 - a. Goal - 1 in force per year

Authority Stakeholder(s): Orleans County

Authority Beneficiaries: The residents of Orleans County

Authority Customers: The business community and residents of Orleans County

Approved:

Authority self-evaluation of prior year performance (based upon established measurements):
To be provided by March 31, 2023 related to 2022 performance.

Governance Certification:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?
Board of Directors Response: **Yes/No**
2. Who has the power to appoint management of the public authority?
Board of Directors Response: **The Board of Directors**
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.
Board of Directors Response: **Yes/No**
4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
Board of Directors Response: **The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.**
5. Has the Board acknowledged that they have read and understood the response to each of these questions?
Board of Directors Response: **Yes/No**

2022 OCLDC

Confidential Evaluation of Board Performance

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
Board members comprehend their role and fiduciary responsibilities and hold themselves and each other to these principles.				
The Board has adopted policies, by-laws, and practices for the effective governance, management and operations of the Authority and reviews these annually.				
The Board sets clear and measurable performance goals for the Authority that contribute to accomplishing its mission.				
The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence, pressure or self-interest.				
Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.				
Board members are knowledgeable about the Authority's programs, financial statements, reporting requirements, and other transactions.				
The Board meets to review and approve all documents and reports prior to public release and is confident that the information being presented is accurate and complete.				
The Board knows the statutory obligations of the Authority and if the Authority is in compliance with state law.				
Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.				
Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.				
Individual Board members feel empowered to delay votes, defer agenda items, or table actions if they feel additional information or discussion is required.				
The Board exercises appropriate oversight of the CEO and other executive staff, including setting performance expectations and reviewing performance annually.				
The Board has identified the areas of most risk to the Authority and works with management to implement risk mitigation strategies before problems occur.				
Board members demonstrate leadership and vision and work respectfully with each other.				

Date Completed: _____

5679 Upper Holley Rd.
Holley, NY 14470
Phone: (585) 204-6262
Email: info@demakesite.com
www.demakesite.com
NYS WBE Certified – Vendor ID: 20321371



DC HAULING
Excavating & Snow Plowing

January 11, 2023

Dear LDC Board

I am writing this letter to inform you that due to some unavoidable circumstances going on in the company, we are unfortunately not in a position to make the payments required to keep up on the loan at this time and are in financial crisis. A large sum of money from a balance of retainage on a large public project has stopped our cash flow during an already slow time of year.

In line with this, we would like to request you to grant us permission to put the truck up for sale so that we may generate money to keep our business running. I do realize the terms of our contract state that we cannot pay the truck off early, which is why we would earmark that money into an account with automatic payments so that you will still receive monthly payments for the remaining term. We would also like you to consider moving 3-4 payments to the end of the loan so when and if we start the season we are not doing so under crippling debt.

If at any time I am in a position to resume payments on the existing balance, I will contact you immediately to make appropriate arrangements.

I thank you for your patience and understanding during this difficult time. Hoping for a life-long business partnership with you. Thank you.

Heather Colella
Owner
DC Hauling