

**The Orleans County Local Development Corporation
Board of Directors Meeting**

August 3, 2023

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Directors Present:

Jeffrey Martin, Vice Chairman
Kathy Blackburn, Secretary
Bill Eick, Director
Laura Bentley, Treasurer
Fred Miller, Director
Skip Draper, Director

Directors Absent:

John Misiti, Chairman

Also Present:

Michael Dobell, CEO/CFO OEDA
Diane Blanchard, OEDA Admin/MAP Manager
Matt Holland, OEDA Admin/MAP Manager
Kevin Zanner, Hurwitz Fine P.C., Legal Counsel (via Zoom)

The meeting was called to order by Vice Chairman Jeffrey Martin at 8:31 am.

I. Roll Call

Diane Blanchard called the roll of Board members. Jeffrey Martin, Kathy Blackburn, Laura Bentley, Bill Eick and Fred Miller were present, constituting a quorum of the Board. Skip Draper joined after the roll call.

II. Approval of Previous Board Meeting Minutes June 1st, 2023

The June 1, 2023 Board meeting minutes were reviewed by the Board. A motion was made to accept the meeting minutes as presented by Bill Eick, seconded by Kathy Blackburn. Motion unanimously carried.

III. Financials

Consider the Acceptance of the Monthly Financial Report

Michael Dobell presented the OCLDC financial report for the period ending June 30, 2023. The HUD unrestricted account balance as of 06/30/23 is \$36,298.48, and the money market account has a balance of \$85,174.07. Michael also reviewed the OCLDC Balance Sheet and Profit & Loss reports.

Motion to accept the financial reports made by Kathy Blackburn seconded by Fred Miller. Motion unanimously carried.

IV. Legal---No Report.

V. Executive Session. None.

VI. Loans/Grants

Loans Aging Report

Diane Blanchard reviewed the Loan Aging Report with the Board. There was discussion regarding the Fast Fitness and Loxley loans, both of which are behind on payment.

VII. Operations

Diane Blanchard reported that the LDC will not offer a Fall 2023 MAP class but will resume the program in Spring of 2024.

2023 Microenterprise Grant Update

Diane Blanchard reported that the Finance Committee approved Dubby's Tailgate LLC's grant for \$35,000 and closed on another grant with Hometown Lawncare. To date, \$155,000 of the MAP grant has been dispersed to grant recipients. The finance committee is now reviewing a grant for Charlie LLC dba Ricci's Rentals for \$25,000. Diane also submitted two more business plans, Leading Ladies LLC, and Reborn Fitness LLC, to Sichernan & Company for review.

VIII. Projects-No report.

IX. Old Business-No Report.

X. New Business

Consider the Approval of the 2022 PARIS Report

Michael Dobell presented the 2022 PARIS report. A motion to approve the 2022 PARIS report was made by Kathy Blackburn, seconded by Skip Draper and unanimously carried.

Prior to the close of the meeting, Jeffrey Martin announced his retirement from the LDC Board of Directors.

Motion to Adjourn

Motion to adjourn subject to Vice Chairman's recall made by Skip Draper, seconded by Fred Miller and unanimously carried at 8:40 am.

Respectfully Submitted,

Matt Holland