

Orleans Land Restoration Corporation
Proposed 2022 Budget

12/7/2021

	Actual Jan-Nov 21	Estimated 2021	2021 Budget	2022 Budget	Budget Difference	PARIS Report
Ordinary Income/Expense						
Income						
980. Revenues						
Economic Development fees	89,697.10	89,697.10				
Total 908. Revenues						
OLRC Interest Income	11,294.10	12,000.00	12,000.00	12,500.00	500.00	
4110 - Grants	0.00	0.00	85,000.00	50,000.00	-35,000.00	MSG
4150 - Miscellaneous Income	21,243.26	21,243.26	0.00	30,000.00	30,000.00	OOR
Total Income	122,234.46	122,940.36	97,000.00	92,500.00	-4,500.00	
Expense						
4191 - Special District Taxes	565.00	565.00	700.00	700.00	0.00	OOE
6180 - Insurance	1,418.60	1,418.60	1,000.00	1,500.00	500.00	OOE
6200 - Interest Expense						
6210 - Finance Charge	174.76	174.76	150.00	175.00	25.00	
6220 - Loan Interest	878.22	958.06	2,000.00	1,000.00	-1,000.00	
6375 - Mortgage	5.42	5.42	500.00	25.00	-475.00	
Total 6200 - Interest Expense	1,058.40	1,138.24	2,650.00	1,200.00	-1,450.00	I&OFC
6240 - Miscellaneous	275.00	300.00	750.00	300.00	-450.00	OOE
6260 - Printing and Reproduction	27.80	40.00	50.00	50.00	0.00	OOE
6270 - Professional Fees						
6280 - Legal Fees	5,283.96	6,000.00	6,000.00	6,000.00	0.00	
6650 - Accounting	3,445.00	3,500.00	4,000.00	4,000.00	0.00	
6655 - Consulting	1,852.41	2,000.00	16,000.00	16,000.00	0.00	
6270 - Professional Fees - Other	40,035.50	40,500.00	3,000.00	10,000.00	7,000.00	
Total 6270 - Professional Fees	50,616.87	52,000.00	29,000.00	36,000.00	7,000.00	PSC
6770 - Supplies						
6780 - Marketing	12,693.18	13,000.00	8,000.00	15,000.00	7,000.00	
Total 6770 - Supplies	12,693.18	13,000.00	8,000.00	15,000.00	7,000.00	S&M
Total Expense	66,654.85	68,461.84	42,150.00	54,750.00	12,600.00	
Net Ordinary Income	55,579.61	54,478.52	54,850.00	37,750.00	-17,100.00	
Other Income/Expense						
Other Income						
7010 - Interest Income	11.92	8.00	500.00	0.00	-500.00	RFI
Total Other Income	11.92	8.00	500.00	0.00	-500.00	
Other Expense						
8012 - Transfer to related party	-633.00	-633.00	10,000.00	0.00	0.00	OOE
Total Other Expense	-633.00	-633.00	10,000.00	0.00	0.00	OOE
Net Other Income	644.92	641.00	-9,500.00	0.00	-500.00	

	Actual Jan-Nov 21	Estimated 2021	2021 Budget	2022 Budget	Budget Difference	PARIS Report
Net Income	<u>56,224.53</u>	<u>55,119.52</u>	<u>45,350.00</u>	<u>37,750.00</u>	<u>-17,600.00</u>	