

**The Orleans County Local Development Corporation
Board of Directors Meeting**

August 4, 2022

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Directors Present:

John Misiti, Chairman
Jeffrey Martin, Vice Chairman
Skip Draper, Director
Kathy Blackburn, Secretary
Laura Olinger, Treasurer
Bill Eick, Director

Directors Absent:

Fred Miller, Director

Also Present:

Michael Dobell, CEO/CFO OEDA
Diane Blanchard, OEDA Admin/MAP Manager
Kevin Zanner, Hurwitz Fine P.C., Legal Counsel (Zoom)

The meeting was called to order by Chairman John Misiti at 8:30 a.m.

I. Roll Call

Diane Blanchard called the roll of Board Members. Six Board Members were present, constituting a quorum of the Board.

II. Approval of Previous Board Meeting Minutes June 15, 2022

The June 15, 2022 Board meeting minutes were reviewed by the Board. A motion was made to accept the meeting minutes as presented by Skip Draper, seconded by Kathy Blackburn. Motion unanimously carried.

III. Financials

Review and Consider the Acceptance of the Monthly Financials

Michael Dobell presented the OCLDC financial report. The HUD unrestricted account balance as of 07/31/22 is \$9,960.24, and the money market account

has a balance of \$84,937.26. Michael also reviewed the OCLDC Balance Sheet and Profit & Loss reports.

Motion to accept the financial report made by Jeff Martin, seconded by Bill Eick. Motion unanimously carried.

IV. Legal---Kevin Zanner reported that the COVID-19 executive order has been extended to August 13, 2022, which allows the LDC and other public bodies to continue to meet remotely if they choose to do so.

V. Executive Session—None.

VI. Loans/Grants

Loans Aging Report--- Diane Blanchard reviewed the loan aging report with the Board.

2022 Microenterprise Grant Update---The application for the next grant was sent in July. The next grant is for \$300,000. OCR will be considering the grant application on September 8, 2022.

VII. Operations

Diane reported the new Fall MAP class starts on September 6th and runs through November 15th. Diane has started the interview process. Ten candidates are interested.

VIII. Projects- None.

IX. Old Business-None.

X. New Business-None.

Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Kathy Blackburn, seconded by Skip Draper. Motion unanimously carried.

Next meeting scheduled for October 6, 2022.

Respectfully Submitted,

Diane Blanchard