



## COIDA Board Meeting Agenda

Friday August 12, 2022 8:00 AM

Updated 08/05/22

This meeting will be held electronically via Zoom instead of a public meeting. Members of the public may view/listen to the meeting live by accessing Zoom at:

<https://us02web.zoom.us/j/86570656252?pwd=NzNOdmFLTmRxN3dPK0RvSVV2OUVFZz09> or by following the link at <https://www.orleansdevelopment.org/publicdocs-ida>

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
  - *July 08, 2022 (Electronic) – Motion*
- **Financial** – Michael Dobell
  - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
  - *Review preliminary 2023 COIDA Budget*
- **Report of Committees/Departments/Sites**
  - Business Development – Gabrielle Barone
  - Project Update – Staff
  - Facilities/Sites
  - MAP and LDC Report - Diane
  - Legal – Kevin Zanner
  - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
  - *Action on any matters from executive session – Motion*
- **Unfinished Business**
  -
- **New Business**
  - *Consider recommending a candidate to the County Legislature to sit on the COIDA Board -Motion*
  - *Consider Partnership sponsorship with Invest Buffalo Niagara- Motion*
- **Adjournment**

Local Development Corp						
Bank	Type of Account	Rate of Interest	Account Balances	CD's	Notes	
Key Bank	Checking Unrest HUD 6741	0.15%	\$9,960.24		As of 07/31/22 HUD Unrestricted Acct Interest Bearing Acct	
Five Star-360339	Checking Non Interest	0.00%	\$0.00		Used for OCR Funds Deposit 06/28/22	
Five Star-628102	Savings	0.20%	\$84,937.26		As of 07/31/22 Interest Bearing Acct	

Orleans Economic Development Agency						
Bank	Type of Account	Rate of Interest	Account Balances	Avail Line of Credit	Notes	
Key Bank-IDA	Checking 011750	0.00%	\$50,694.13		As of 07/31/22 Non Interest Bearing Acct	
Key Bank-PILOT	Checking 348282	0.00%	\$0.00		Non Interest Bearing Acct	
Key Bank-ORLF	Checking 331428	0.00%	\$25,011.08		Non Interest Bearing Acct	
Key Bank-OLRC	Checking 359047	0.00%	\$327,491.76		Non Interest Bearing Acct \$275 000 OCR Velocifi	
Key Bank-OLRC GAIN	Checking 1253194	0.01%	\$152,131.70		Interest Bearing Account	
Key Bank-OEDA Medina Project	Checking 1311687	0.15%	\$308.12		Interest Bearing Acct	
US BANK	WNYE Tax Stabilization Fund		\$0.00		Closed Out 2022	



KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

**Public Sector Statement**  
**July 31, 2022**  
page 1 of 3

852011750

17 X 968 00017 R EM T1  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY  
121 N MAIN ST FL 2  
ALBION NY 14411-1237

*Questions or comments?*  
Call our Key Business Resource Center  
1-888-KEY4BIZ (1-888-539-4249)

- 0329 -

Public Transaction Basic 852011750  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY

Beginning balance 6-30-22	\$19,450.23
3 Additions	+60,000.00
23 Subtractions	-28,756.10
<b>Ending balance 7-31-22</b>	<b>\$50,694.13</b>

**Additions**

Deposits	Date	Serial #	Source	Amount
	7-1		Deposit Branch 0290 New York	\$10,000.00
	7-18		Deposit Branch 0290 New York	47,500.00
	7-25		Deposit Branch 0290 New York	2,500.00
<b>Total additions</b>				<b>\$60,000.00</b>

**Subtractions**

Paper Checks

\* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2647	7-6	\$2,153.00	2657	7-20	10.00	2663	7-26	129.14
2648	7-7	125.00	2658	7-18	93.00	2664	7-25	16.50
2649	7-5	26.98	2659	7-13	170.10	2665	7-25	49.99
*2654	7-6	139.98	2660	7-18	305.58	*2668	7-28	93.06
2655	7-1	239.20	2661	7-14	142.07	2669	7-28	93.06
2656	7-20	85.00	2662	7-22	3,105.90			
						<b>Paper Checks Paid</b>		<b>\$6,977.56</b>

Withdrawals	Date	Serial #	Location	Amount
	7-7		Direct Withdrawal, Paychex - Rcx Payroll	\$6,735.33
	7-8		Direct Withdrawal, Paychex Tps Taxes	3,826.16
	7-11		Direct Withdrawal, Paychex Eib Invoice	159.24
	7-21		Direct Withdrawal, Paychex - Rcx Payroll	7,068.21
	7-22		Direct Withdrawal, Paychex Tps Taxes	3,571.62

*Reconciled with  
P. R. [Signature]*



KeyBank  
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Cleveland, OH 44101-5885

**Public Sector Statement**  
**July 31, 2022**  
page 1 of 2

852348282

4 X 968 00004 R EM T1  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY  
121 N MAIN ST FL 2  
ALBION NY 14411-1237

*Questions or comments?*  
Call our Key Business Resource Center  
1-888-KEY4BIZ (1-888-539-4249)

*Pilot*

Public Transaction 852348282  
COUNTY OF ORLEANS INDUSTRIAL  
DEVELOPMENT AGENCY

Beginning balance 6-30-22	\$27,445.08
1 Addition	+8,520.79
4 Subtractions	-35,965.86
<b>Ending balance 7-31-22</b>	<b>\$0.01</b>

**Additions**

Deposits	Date	Serial #	Source	
	7-11		Deposit Branch 0290 New York	\$8,520.79
<b>Total additions</b>				<b>\$8,520.79</b>

**Subtractions**

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
837	7-12	\$4,410.53	839	7-5	7,533.77	840	7-19	8,520.79
838	7-5	15,500.77						
							<b>Paper Checks Paid</b>	<b>\$35,965.86</b>

**Fees and charges**

See your Account Analysis statement for details.

*Account m 8/1/22*  
*D. B. [Signature]*



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**Public Sector Statement**  
**July 31, 2022**  
 page 1 of 2

329681311687

X 809 00000 R EM T1  
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT  
**VILLAGE OF MEDINA PROJECT ACCOUNT**  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
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Public Transaction Basic Interest 329681311687  
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT  
 VILLAGE OF MEDINA PROJECT ACCOUNT

Beginning balance 6-30-22	\$333.11
Interest paid	+0.01
Net fees and charges	-25.00
<b>Ending balance 7-31-22</b>	<b>\$308.12</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31
Interest paid 7-29-22	\$0.01
Interest paid year-to-date	\$0.03

**Fees and charges**

Date		Quantity	Unit Charge	
7-29-22	Service Charge	1	25.00	-\$25.00
<b>Fees and charges assessed this period</b>				<b>-\$25.00</b>

*Receipts in file  
 J. Blum*

11:15 AM  
08/01/22  
Cash Basis

## Orleans Economic Development Agency Balance Sheet Prev Year Comparison w/o PILOT As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
200 · Cash Accounts				
200.005 · Village of Medina Project Acct	308.12	608.07	-299.95	-49.3%
200.001 · OEDA Agency Checking	46,631.46	97,729.50	-51,098.04	-52.3%
<b>Total 200 · Cash Accounts</b>	46,939.58	98,337.57	-51,397.99	-52.3%
<b>Cash Restricted</b>				
Agency 3rd Party PILOT Account	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Cash Restricted</b>	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Checking/Savings</b>	512,886.12	1,029,870.08	-516,983.96	-50.2%
<b>Accounts Receivable</b>				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
<b>Total Accounts Receivable</b>	-51,343.86	-51,343.86	0.00	0.0%
<b>Other Current Assets</b>				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	72,466.80	72,466.80	0.00	0.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	129.40	128.45	0.95	0.7%
<b>Total 480 · Prepaid expenses</b>	129.40	128.45	0.95	0.7%
<b>Total Other Current Assets</b>	72,955.55	72,954.60	0.95	0.0%
<b>Total Current Assets</b>	534,497.81	1,051,480.82	-516,983.01	-49.2%
<b>Fixed Assets</b>				
<b>101 · Land</b>				
<b>101.002 · Medina Business Park</b>				
<b>MBP Sewer System</b>				
County Interagency Installmnt	11,034.85	12,565.50	-1,530.65	-12.2%
MBP Sewer System - Other	155,785.07	177,394.00	-21,608.93	-12.2%
<b>Total MBP Sewer System</b>	166,819.92	189,959.50	-23,139.58	-12.2%
101.002 · Medina Business Park - Other	87,549.65	99,693.65	-12,144.00	-12.2%
<b>Total 101.002 · Medina Business Park</b>	254,369.57	289,653.15	-35,283.58	-12.2%
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	83,964.50	83,964.50	0.00	0.0%
<b>Total 101 · Land</b>	657,956.16	693,239.74	-35,283.58	-5.1%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
<b>Total Fixed Assets</b>	657,956.16	693,239.74	-35,283.58	-5.1%
<b>Other Assets</b>				
Payment transfer to OLRC/OEDA/	-6,227.50	33,772.50	-40,000.00	-118.4%
399 · Deferred Outflow of Resources	135,803.00	120,995.00	14,808.00	12.2%
<b>Total Other Assets</b>	129,575.50	154,767.50	-25,192.00	-16.3%
<b>TOTAL ASSETS</b>	<b>1,322,029.47</b>	<b>1,899,488.06</b>	<b>-577,458.59</b>	<b>-30.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
600 · Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
<b>Total Accounts Payable</b>	-21,199.63	-21,199.63	0.00	0.0%

11:15 AM

08/01/22

Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/o PILOT**  
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
<b>Other Current Liabilities</b>				
Due to LDC	0.00	25,000.00	-25,000.00	-100.0%
Note Payable - Current	0.00	813.00	-813.00	-100.0%
Loan Payable - Current	33,333.34	66,666.67	-33,333.33	-50.0%
Deferred Inflow of Resources	75,785.00	3,170.00	72,615.00	2,290.7%
604 · Cash Held on Behalf of Others	520,998.03	986,584.00	-465,585.97	-47.2%
Due to OLRC	166,704.39	165,888.67	815.72	0.5%
601 · Accrued Liabilities	9,637.12	7,342.12	2,295.00	31.3%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.104 · NYS Unemp. Ins. - Company	0.00	-598.52	598.52	100.0%
Total 602.100 · Company Liabilities	0.00	-598.52	598.52	100.0%
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-11,746.01	-9,614.25	-2,131.76	-22.2%
602.206 · Cafeteria Plan	2,618.07	2,356.84	261.23	11.1%
Total 602.200 · Employee Deductions	-9,127.94	-7,257.41	-1,870.53	-25.8%
602 · Payroll Deductions - Other	789.72	2,001.67	-1,211.95	-60.6%
Total 602 · Payroll Deductions	-8,338.22	-5,854.26	-2,483.96	-42.4%
<b>Total Other Current Liabilities</b>	798,119.66	1,249,610.20	-451,490.54	-36.1%
<b>Total Current Liabilities</b>	776,920.03	1,228,410.57	-451,490.54	-36.8%
<b>Long Term Liabilities</b>				
680 · Pension Liability	245.00	75,393.00	-75,148.00	-99.7%
Loan Payable - LT				
Cardone Trust Note Payable	-0.18	812.83	-813.01	-100.0%
Cardone Trust - Contra	0.00	-813.00	813.00	100.0%
Total Loan Payable - LT	-0.18	-0.17	-0.01	-5.9%
<b>Total Long Term Liabilities</b>	244.82	75,392.83	-75,148.01	-99.7%
<b>Total Liabilities</b>	777,164.85	1,303,803.40	-526,638.55	-40.4%
<b>Equity</b>				
908 · Transfer from OLRC	547,500.00	500,000.00	47,500.00	9.5%
909.001 · Retained Earnings	122,680.09	304,780.39	-182,100.30	-59.8%
Net Income	-69,192.79	-152,973.05	83,780.26	54.8%
<b>Total Equity</b>	600,987.30	651,807.34	-50,820.04	-7.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,378,152.15</b>	<b>1,955,610.74</b>	<b>-577,458.59</b>	<b>-29.5%</b>

11:16 AM  
08/01/22  
Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/PILOT**  
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>200 - Cash Accounts</b>				
200.005 - Village of Medina Project Acct	308.12	608.07	-299.95	-49.3%
200.001 - OEDA Agency Checking	46,631.46	97,729.50	-51,098.04	-52.3%
200.003 - OEDA PILOT Checking	0.00	3,840.25	-3,840.25	-100.0%
<b>Total 200 - Cash Accounts</b>	<b>46,939.58</b>	<b>102,177.82</b>	<b>-55,238.24</b>	<b>-54.1%</b>
<b>Cash Restricted</b>				
Agency 3rd Party PILOT Account	465,946.54	931,532.51	-465,585.97	-50.0%
<b>Total Cash Restricted</b>	<b>465,946.54</b>	<b>931,532.51</b>	<b>-465,585.97</b>	<b>-50.0%</b>
<b>Total Checking/Savings</b>	<b>512,886.12</b>	<b>1,033,710.33</b>	<b>-520,824.21</b>	<b>-50.4%</b>
<b>Accounts Receivable</b>				
385 - Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 - Accounts Receivable	-54,441.68	-54,441.68	0.00	0.0%
381 - PILOT Receivable	60,541.63	234,113.74	-173,572.11	-74.1%
<b>Total Accounts Receivable</b>	<b>9,197.77</b>	<b>182,769.88</b>	<b>-173,572.11</b>	<b>-95.0%</b>
<b>Other Current Assets</b>				
Interfund Activity	359.35	359.35	0.00	0.0%
205 - Due From OLRC	72,466.80	72,466.80	0.00	0.0%
<b>480 - Prepaid expenses</b>				
480.001 - Express Mail Corporate Account	129.40	128.45	0.95	0.7%
<b>Total 480 - Prepaid expenses</b>	<b>129.40</b>	<b>128.45</b>	<b>0.95</b>	<b>0.7%</b>
<b>Total Other Current Assets</b>	<b>72,955.55</b>	<b>72,954.60</b>	<b>0.95</b>	<b>0.0%</b>
<b>Total Current Assets</b>	<b>595,039.44</b>	<b>1,289,434.81</b>	<b>-694,395.37</b>	<b>-53.9%</b>
<b>Fixed Assets</b>				
<b>101 - Land</b>				
<b>101.002 - Medina Business Park</b>				
<b>MBP Sewer System</b>				
County Interagency Installmnt	11,034.85	12,565.50	-1,530.65	-12.2%
MBP Sewer System - Other	155,785.07	177,394.00	-21,608.93	-12.2%
<b>Total MBP Sewer System</b>	<b>166,819.92</b>	<b>189,959.50</b>	<b>-23,139.58</b>	<b>-12.2%</b>
101.002 - Medina Business Park - Other	87,549.65	99,693.65	-12,144.00	-12.2%
<b>Total 101.002 - Medina Business Park</b>	<b>254,369.57</b>	<b>289,653.15</b>	<b>-35,283.58</b>	<b>-12.2%</b>
101.003 - Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 - Land - Other	83,964.50	83,964.50	0.00	0.0%
<b>Total 101 - Land</b>	<b>657,956.16</b>	<b>693,239.74</b>	<b>-35,283.58</b>	<b>-5.1%</b>
104 - Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 - Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
<b>Total Fixed Assets</b>	<b>657,956.16</b>	<b>693,239.74</b>	<b>-35,283.58</b>	<b>-5.1%</b>
<b>Other Assets</b>				
Payment transfer to OLRC/OEDA/	-6,227.50	33,772.50	-40,000.00	-118.4%
399 - Deferred Outflow of Resources	135,803.00	120,995.00	14,808.00	12.2%
<b>Total Other Assets</b>	<b>129,575.50</b>	<b>154,767.50</b>	<b>-25,192.00</b>	<b>-16.3%</b>
<b>TOTAL ASSETS</b>	<b>1,382,571.10</b>	<b>2,137,442.05</b>	<b>-754,870.95</b>	<b>-35.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
600 - Accounts payable	-21,199.63	-21,199.63	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-21,199.63</b>	<b>-21,199.63</b>	<b>0.00</b>	<b>0.0%</b>



11:16 AM

08/01/22

Cash Basis

**Orleans Economic Development Agency**  
**Balance Sheet Prev Year Comparison w/PILOT**  
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
<b>Other Current Liabilities</b>				
Due to LDC	0.00	25,000.00	-25,000.00	-100.0%
Note Payable - Current	0.00	813.00	-813.00	-100.0%
Loan Payable - Current	33,333.34	66,666.67	-33,333.33	-50.0%
Deferred Inflow of Resources	75,785.00	3,170.00	72,615.00	2,290.7%
604 · Cash Held on Behalf of Others	520,998.03	986,584.00	-465,585.97	-47.2%
Due to OLRC	166,704.39	165,888.67	815.72	0.5%
601 · Accrued Liabilities	9,637.12	7,342.12	2,295.00	31.3%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.104 · NYS Unemp. Ins. - Company	0.00	-598.52	598.52	100.0%
<b>Total 602.100 · Company Liabilities</b>	<b>0.00</b>	<b>-598.52</b>	<b>598.52</b>	<b>100.0%</b>
602.200 · Employee Deductions				
602.205 · NYS & Local Retirement	-11,746.01	-9,614.25	-2,131.76	-22.2%
602.206 · Cafeteria Plan	2,618.07	2,356.84	261.23	11.1%
<b>Total 602.200 · Employee Deductions</b>	<b>-9,127.94</b>	<b>-7,257.41</b>	<b>-1,870.53</b>	<b>-25.8%</b>
602 · Payroll Deductions - Other	789.72	2,001.67	-1,211.95	-60.6%
<b>Total 602 · Payroll Deductions</b>	<b>-8,338.22</b>	<b>-5,854.26</b>	<b>-2,483.96</b>	<b>-42.4%</b>
631 · Due to Other Governments				
631.001 · PILOTs payable	4,418.95	181,831.31	-177,412.36	-97.6%
<b>Total 631 · Due to Other Governments</b>	<b>4,418.95</b>	<b>181,831.31</b>	<b>-177,412.36</b>	<b>-97.6%</b>
<b>Total Other Current Liabilities</b>	<b>802,538.61</b>	<b>1,431,441.51</b>	<b>-628,902.90</b>	<b>-43.9%</b>
<b>Total Current Liabilities</b>	<b>781,338.98</b>	<b>1,410,241.88</b>	<b>-628,902.90</b>	<b>-44.6%</b>
<b>Long Term Liabilities</b>				
680 · Pension Liability	245.00	75,393.00	-75,148.00	-99.7%
Loan Payable - LT				
Cardone Trust Note Payable	-0.18	812.83	-813.01	-100.0%
Cardone Trust - Contra	0.00	-813.00	813.00	100.0%
<b>Total Loan Payable - LT</b>	<b>-0.18</b>	<b>-0.17</b>	<b>-0.01</b>	<b>-5.9%</b>
<b>Total Long Term Liabilities</b>	<b>244.82</b>	<b>75,392.83</b>	<b>-75,148.01</b>	<b>-99.7%</b>
<b>Total Liabilities</b>	<b>781,583.80</b>	<b>1,485,634.71</b>	<b>-704,050.91</b>	<b>-47.4%</b>
<b>Equity</b>				
908 · Transfer from OLRC	547,500.00	500,000.00	47,500.00	9.5%
909.001 · Retained Earnings	122,680.09	304,780.39	-182,100.30	-59.8%
Net Income	-69,192.79	-152,973.05	83,780.26	54.8%
<b>Total Equity</b>	<b>600,987.30</b>	<b>651,807.34</b>	<b>-50,820.04</b>	<b>-7.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,382,571.10</b>	<b>2,137,442.05</b>	<b>-754,870.95</b>	<b>-35.3%</b>

# Orleans Economic Development Agency Profit & Loss Budget Performance July 2022

11:17 AM  
08/01/22  
Cash Basis

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980 · Revenues					
2116 · Fees (specify)					
2116.07 · Administrative Fee	0.00		8.14		
2116.01 · Application Fees	0.00	500.00	0.00	3,500.00	6,000.00
2116.03 · Economic Development Fees	0.00		37,681.00		
2116.04 · Consulting	0.00		4,856.96		
Total 2116 · Fees (specify)	0.00	500.00	42,546.10	3,500.00	6,000.00
2706 · Grants from Local Governments					
2706.02 · Grants from Local Govts - Other	50,000.00		150,000.00		
Total 2706 · Grants from Local Governments	50,000.00		150,000.00		
2770 · Other Unclassified Revenue					
2770.1 · Misc. Reimbursements	0.00		815.50		
2770.2 · Misc. Income	0.01		0.03		
Total 2770 · Other Unclassified Revenue	0.01		815.53		
Total 980 · Revenues	50,000.01	500.00	193,361.63	3,500.00	6,000.00
Total Income	50,000.01	500.00	193,361.63	3,500.00	6,000.00
Gross Profit	50,000.01	500.00	193,361.63	3,500.00	6,000.00
Expense					
522 · Expenses					
6460 · Administration					
6460.1 · Salaries & related expenses					
6460.11 · Salaries & wages	20,381.01		157,264.28		
6460.13 · Social Security Expense	1,249.56		9,477.53		
6460.14 · Fed Unemp Tax Exp	0.00		151.60		
6460.15 · Medicare Exp.	292.23		2,216.50		
6460.17 · NYS Unemploy. Ins.	0.00		730.43		
6460.18 · Disability Cnty Self-Ins	186.12		2,415.18		
Total 6460.1 · Salaries & related expenses	22,108.92		172,255.52		
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	1,930.85		17,631.27		
~4.102 · Accounting fees	85.00		670.00		
~4.103 · Consultant Services	0.00		11,189.27		
~4.105 · Payroll Services	159.24		1,581.38		
~4.107 · Professional fees - other	35.00		4,485.00		
Total ~4.100 · Other personnel expenses	2,210.09		35,556.92		

# Orleans Economic Development Agency Profit & Loss Budget Performance July 2022

11:17 AM  
08/01/22  
Cash Basis

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
~4.200 · Non-personnel expenses					
~4.201 · Supplies	66.49		1,615.35		
~4.202 · Telephone & telecommunications	521.76		4,838.45		
~4.203 · Postage, shipping, delivery	-47.95		450.82		
~4.204 · Equip rental & maintenance	93.00		2,133.65		
~4.205 · Printing & copying	0.00		59.40		
~4.206 · Books, subscriptions, reference	0.00		188.37		
~4.207 · Advertising expenses	0.00		262.34		
~4.208 · Marketing	0.00		50.70		
<b>Total ~4.200 · Non-personnel expenses</b>	<b>633.30</b>		<b>9,599.08</b>		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	2,153.00		15,029.00		
<b>Total ~4.300 · Occupancy expenses</b>	<b>2,153.00</b>		<b>15,029.00</b>		
~4.700 · Travel & training					
~4.701 · Travel	74.89		763.72		
~4.704 · Meals	0.00		892.30		
<b>Total ~4.700 · Travel &amp; training</b>	<b>74.89</b>		<b>1,656.02</b>		
~4.800 · Misc expenses					
~4.802 · Insurance - non-employee	0.00		0.00		
~4.803 · Membership dues - organization	0.00		125.00		
~4.805 · Outside computer services	0.00		40.00		
~4.808 · Other Reimbursements	170.10		170.10		
~4.800 · Misc expenses - Other	0.00		716.73		
<b>Total ~4.800 · Misc expenses</b>	<b>170.10</b>		<b>1,051.83</b>		
<b>Total 6460.4 · Contractual Expenses</b>	<b>5,241.38</b>		<b>62,892.85</b>		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	3,105.90		29,506.05		
<b>Total 6460.8 · Employee Benefits</b>	<b>3,105.90</b>		<b>29,506.05</b>		
<b>Total 6460 · Administration</b>	<b>30,456.20</b>		<b>264,654.42</b>		
<b>Total 522 · Expenses</b>	<b>30,456.20</b>		<b>264,654.42</b>		
<b>Total Expense</b>	<b>30,456.20</b>		<b>264,654.42</b>		
<b>Net Ordinary Income</b>	<b>19,543.81</b>	<b>500.00</b>	<b>-71,292.79</b>	<b>3,500.00</b>	<b>6,000.00</b>

11:17 AM  
 08/01/22  
 Cash Basis

## Orleans Economic Development Agency Profit & Loss Budget Performance July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
Other Income/Expense					
Other Income	0.00		2,100.00		
Office Space Rental	0.00		2,100.00		
Total Other Income	0.00		2,100.00		
Net Other Income	19,543.81	500.00	-69,192.79	3,500.00	6,000.00
Net Income					

11:17 AM  
 08/01/22  
 Accrual Basis

## Orleans Economic Development Agency Transaction Detail by Account July 2022

Type	Date	Num	Name	Memo	Amount	Balance
<b>200 - Cash Accounts</b>						
<b>200.001 - OEDA Agency Checking</b>						
Deposit	07/01/2022			Deposit	10,000.00	10,000.00
Paych...	07/08/2022		Diane L Blanchard		-1,873.77	8,126.23
Paych...	07/08/2022		Michael R Dobell		-2,191.15	5,935.08
Paych...	07/08/2022		Gabrielle L Barone		-2,670.41	3,264.67
Liabilit...	07/08/2022		Paychex	16-1356958, 161356958 6	-3,826.16	-561.49
Check	07/11/2022		Paychex	Small Business Pkg for 7/11/22	-159.24	-720.73
Check	07/13/2022	2656	Roush C.P.A. PC	Accounting Services for June 2022	-85.00	-805.73
Check	07/13/2022	2657	Health Economics Group...	Management Fee.... Acct 7301	-10.00	-815.73
Check	07/13/2022	2658	U.S. Bank Equipment Fin...	Inv# 476117882 RICOH Copier Ren...	-93.00	-908.73
Check	07/13/2022	2659	Diane L Blanchard	Reimbursement for Medical Insuranc...	-170.10	-1,078.83
Check	07/13/2022	2660	NTT Cloud Communicati...	Inv# USINV2206203966 Conferenc...	-305.58	-1,384.41
Check	07/13/2022	2661	Michael R Dobell	Reimbursement for Cell Phone and ...	-142.07	-1,526.48
Payment	07/18/2022	127...	Orleans County Treasurer	3 of 4 3rd Qtr 2022 Pmt of OEDA Co...	47,500.00	45,973.52
Check	07/20/2022	2662	Orleans Co. Treasurer	EDA Medical Insurance Billing for J...	-3,105.90	42,867.62
Check	07/20/2022	2663	Verizon Wireless	Inv# 9910546688 Cell Phone Usag...	-129.14	42,738.48
Check	07/20/2022	2664	Brian Parisi Copiers Inc.	Inv# IN114877 Shipping for 4 Cartri...	-16.50	42,721.98
Check	07/20/2022	2665	Indoff Incorporated	Inv# 3580125 Office Supplies Copy...	-49.99	42,671.99
Paych...	07/22/2022		Diane L Blanchard		-1,931.67	40,740.32
Paych...	07/22/2022		Michael R Dobell		-2,466.15	38,274.17
Paych...	07/22/2022		Gabrielle L Barone		-2,670.39	35,603.78
Liabilit...	07/22/2022		Paychex	16-1356958, 161356958 6	-3,571.62	32,032.16
Gener...	07/22/2022	NY...		NYS Retirement Contribution M Dobell...	-417.98	31,614.18
Payment	07/25/2022	016...	Village of Albion	Municipal Marketing for 2022	2,500.00	34,114.18
Check	07/27/2022	2666	Village of Albion (v)	Rent for the Month of August 2022	-2,153.00	31,961.18
Check	07/27/2022	2667	HurwitzFine PC	Inv# 2033485 Legal Fees through ...	-1,930.85	30,030.33
Check	07/27/2022	2668	Orleans Co. Treasurer	Disability Insurance 1st Qtr Jan to ...	-93.06	29,937.27
Check	07/27/2022	2669	Orleans Co. Treasurer	Disability Insurance 2nd Qtr April t...	-93.06	29,844.21
Total 200.001 - OEDA Agency Checking					29,844.21	29,844.21
Total 200 - Cash Accounts					29,844.21	29,844.21
<b>TOTAL</b>					<b>29,844.21</b>	<b>29,844.21</b>



KeyBank  
 P.O. Box 93885  
 Cleveland, OH 44101-5885

**Public Sector Statement**  
**July 31, 2022**  
 page 1 of 2

852331428

X 968 0000 R EM T1  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY  
 121 N MAIN ST FL 2  
 ALBION NY 14411-1237

*Questions or comments?*  
 Call our Key Business Resource Center  
 1-888-KEY4BIZ (1-888-539-4249)

*- ORLA*

Public Transaction 852331428  
 COUNTY OF ORLEANS INDUSTRIAL  
 DEVELOPMENT AGENCY

Beginning balance 6-30-22	\$25,050.82
Net fees and charges	-39.74
<b>Ending balance 7-31-22</b>	<b>\$25,011.08</b>

**Fees and charges**

Date		Quantity	Unit Charge	
7-11-22	Jun Analysis Service Chg	1	39.74	-\$39.74
<b>Fees and charges assessed this period</b>				<b>-\$39.74</b>

See your Account Analysis statement for details.

*Forwarded on 8/1/22*  
*[Signature]*

11:20 AM  
08/01/22  
Accrual Basis

**Orleans Revolving Loan Fund**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
200 · Orleans Revolving Loan Fund	25,050.82	11,901.86	13,148.96	110.5%
<b>Total Checking/Savings</b>	<b>25,050.82</b>	<b>11,901.86</b>	<b>13,148.96</b>	<b>110.5%</b>
Accounts Receivable				
392 · Loan payments receivable	0.00	-1,919.69	1,919.69	100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>-1,919.69</b>	<b>1,919.69</b>	<b>100.0%</b>
<b>Other Current Assets</b>				
Loan Principal (current yr)				
Medina Hospitality LLC	16,657.39	15,985.39	672.00	4.2%
<b>Total Loan Principal (current yr)</b>	<b>16,657.39</b>	<b>15,985.39</b>	<b>672.00</b>	<b>4.2%</b>
<b>Total Other Current Assets</b>	<b>16,657.39</b>	<b>15,985.39</b>	<b>672.00</b>	<b>4.2%</b>
<b>Total Current Assets</b>	<b>41,708.21</b>	<b>25,967.56</b>	<b>15,740.65</b>	<b>60.6%</b>
<b>Other Assets</b>				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	135,926.84	152,972.87	-17,046.03	-11.1%
<b>Total ORLF Loan Principal -noncurrent</b>	<b>135,926.84</b>	<b>152,972.87</b>	<b>-17,046.03</b>	<b>-11.1%</b>
<b>Total Other Assets</b>	<b>144,878.66</b>	<b>161,924.69</b>	<b>-17,046.03</b>	<b>-10.5%</b>
<b>TOTAL ASSETS</b>	<b>186,586.87</b>	<b>187,892.25</b>	<b>-1,305.38</b>	<b>-0.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Long Term Liabilities</b>				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
<b>Total ORLF Deferred Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Equity</b>				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-870,564.89	-872,409.32	1,844.43	0.2%
Net Income	-3,170.96	-21.15	-3,149.81	-14,892.7%
<b>Total Equity</b>	<b>186,586.87</b>	<b>187,892.25</b>	<b>-1,305.38</b>	<b>-0.7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>186,586.87</b>	<b>187,892.25</b>	<b>-1,305.38</b>	<b>-0.7%</b>

Orleans Economic Development Agency  
A/R Aging Summary  
As of August 1, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A.J Piedimonte-Magc Inc.PILOT	0.00	0.00	0.00	0.00	0.00	0.00
BOMET Property LLC PILOT	0.00	0.00	4,418.95	0.00	0.00	4,418.95
Customer	0.00	0.00	0.00	0.00	0.00	0.00
Falls Railroad PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Holley Cold Storage PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Medina Hospitality	0.00	0.00	0.00	0.00	67,500.00	67,500.00
Misc. OEDA Customers	0.00	0.00	0.00	0.00	573.84	573.84
Orleans County Treasurer	0.00	0.00	0.00	0.00	0.00	0.00
Quorum Group LLC. PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Quorum/Takeform PILOT	0.00	0.00	0.00	0.00	0.00	0.00
Town of Albion	0.00	0.00	0.00	0.00	500.00	500.00
Town of Ridgeway (c)	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Town of Yates	1,500.00	0.00	0.00	0.00	0.00	1,500.00
Village of Holley (c)	0.00	0.00	0.00	0.00	0.00	0.00
Waddington North America Inc./PPP	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>4,000.00</b>	<b>0.00</b>	<b>4,418.95</b>	<b>0.00</b>	<b>68,573.84</b>	<b>76,992.79</b>



# OEDA Current Project List

Updated: 8-Aug-22

Industrial/Commercial	Location	Description	Type of Project	Status	Update/ Next step	Last Update
<b>Projects</b>						
Vellocci	Medina	New product line	Increase capacity	Moving	Starting first draw/ Working on Loan documents	27-May-22
Hotel Project	Orleans	New Build	New Building	Moving	Landscaping next phase	6-Apr-22
Heritage Wind	Barre	Wind Farm Project	New Build	Moving	Submitting modification for 94-C	25-Jul-22
Zambistro Project	Medina	TBD	Redevelopment	Moving	Working on next draw	1-Aug-22
Falls Road-Culvert/Bridge Replacement	Orleans	Northern Boarders Grant	Repair/Replace	Moving	waiting on DOT approval for construction	1-Mar-22
Bomet-MBP-N	Medina	Remanufacturer	New Build	Moving	Working on Project logistics for shipping	1-May-22
Mañachi	Albion	TBD	New Build	No Action	Plans went to county planning board	1-May-22
Hamlock Ridge Solar	Barre/Shelby	Solar	New Build	No Action	Public Hearing in June	27-Jun-22
<b>Developments Projects</b>	<b>Location</b>	<b>Description</b>	<b>Type of Project</b>	<b>Status</b>	<b>Update</b>	
Bates Road Redevelopment	Ridgeway	Brownfield	Development	No Action		6-Nov-20
MBP- Strategic Plan Project	Medina	Planning	Development	On Hold	On hold for COIDA match	9-Sep-20
Medina/Shelby Pedestrian Bridge	Medina	Planning	Development	On Hold	Seeking additional funding	1-Jul-22
Big Guys Camping	Murray	Planning	Development	Planning	Project closed/ Construction still underway	28-Feb-22
NBRC-Medina Team Track, Holley Spur	Medina/Holley	Planning	Development	Planning	EA complete	1-Mar-22
<b>RFP Responded</b>	<b>Partner</b>	<b>Description</b>	<b>Type of Project</b>	<b>Status</b>		
Project Guard	GRE	Advavanced Manufacturing	Ag	RFP	Submitted	6-Jul-22
Project Izzo	GRE	Manufacturing	Food and Beverage	RFP	Company looking for an existing building	24-Jun-22
<b>Administration</b>		<b>Description</b>			<b>Update</b>	
<b>ORLE-GAIN Loan Fund</b>		<b>Description</b>			<b>Update</b>	
<b>Orleans Land Restoration</b>	<b>Location</b>	<b>Description</b>			<b>Update</b>	
<b>Orleans County LDC</b>		<b>Description</b>			<b>Update</b>	
Micro Training		Training program		On Going	Separate Update	
Micro OCR Grant/Loan		See Report in handout		On Going	Separate Update	

## OEDA Board Notes

August 12, 2022

- Master Budget:
- Fall MAP Class 2022
- Diane reported 12 participants are interested in the next Fall class. The next class starts on September 6 and ends on November 15. A date has not been set yet. The next grant application for \$300,000 was submitted on 6/27/22. The grant application will be considered on 09/08/222.
- Revolving Loan Fund:
- Loans Status: Printed reports from 07/10/22 are available for review.
  - Total funds in RLF Account as of 07/31/22
  - \$9,960.24---HUD unrestricted fund
  - \$84,937.26---Unrestricted Money Market Account.



# Invoice

257 West Genesee Street, Ste 600  
Buffalo, NY 14202

**Orleans Economic Development Agency**  
Michael Dobell  
121 North Main St.  
Albion, NY 14411

Document Date:  
July 21, 2022  
Invoice No.  
INV103172

Customer No.  
ORLEANS

Payment Terms  
Upon Receipt

Description	Quantity	Unit Price	Amount
Annual Funding Commitment	1	5,000.00	5,000.00

IBN Fiscal Year: 7/1/2022 - 6/30/2023

**Total** 5,000.00