

**The Orleans County Local Development Corporation  
Board Meeting**

**August 2, 2018**

**121 N Main St 2<sup>nd</sup> Floor Albion NY Board Room  
8:30 a.m.**

**Draft**

**Members Present:**

Paul Hendel, Chairman  
Tom Kuryla, Member  
Kathy Blackburn, Member  
Michael Bonnewell, Member  
Bill Eick, Member  
Karen Sawicz, Vice Chairman  
Clark Godshall, Secretary  
Jeffrey Martin, Member  
Laura Olinger (Bentley), Member

**Members Absent:**

Fred Miller, Member  
Ed Urbanik, Treasurer  
Skip Draper, Member

**Also Present:**

Jim Whipple, CEO/CFO OEDA  
Diane Blanchard, OEDA Admin/MAP Manager

The meeting was called to order by Chairman Paul Hendel at 8:30 a.m.

**I. Roll Call**

Diane Blanchard called the roll of Board Members. A quorum of the Board was present.

**II. Approval of Previous Board Meeting Minutes June 7, 2018**

The June 7, 2018 Board meeting minutes were reviewed. A motion was made to accept the meeting minutes as presented, by Tom Kuryla, seconded by Jeff Martin. Motion Passed.

**III. Financials**

**LDC Account Balance & Financial Statements**

Jim Whipple and Diane Blanchard reported on the LDC financials. The GOSC loan fund account as of 06/30/18 has a balance of \$194,584.67, the HUD unrestricted account has a balance of \$4,872.87, the LDC account has a balance of \$33,482.57 and the savings account has a balance of \$108,913.31. Jim discussed the Balance Sheet and Profit & Loss reports.

**Motion to accept financial report made by Kathy Blackburn, seconded by Bill Eick. Motion Passed.**

**IV. Legal---**Nothing reported.

**V. Loans/Grants**

Executive Session

**Motion to go into Executive Session for the discussion of financial and credit matters of a person or corporation and to invite Diane Blanchard, and Jim Whipple to be present in Executive Session made by Karen Sawicz, seconded by Jeffrey Martin. Motion Passed.**

**Motion to exit Executive Session made by Clark Godshall, seconded by Mike Bonewell. Motion Passed.**

No action was taken during Executive Session or from the discussion in Executive Session.

**Loan Aging Report----**Diane Blanchard reviewed the loan report with the Board.

**VI. Operations Report**

**Board Report/Latest Graduating Class**

Diane Blanchard reported the Fall MAP class starts on September 4<sup>th</sup> and ends on November 6. To date 485 participants have gone through the program. There are about 10 people interested in the next class. Diane reported on the Spring MAP class graduation. Ten graduates presented their business plans and received certificates of completion.

**VII. Projects – No report.**

**VIII Old Business**

**Update/Discussion-OCR Program Income Claw Back**

Jim informed the Board that the Office of Community Renewal (OCR) issued a letter this past March regarding a significant policy change to the Community Development Block Grant (CDBG) program. This letter announced a change in policy regarding the retention of CDBG program

income by current and past recipients of CDBG program funding since the start of Program Year 2000. This will impact the LDC loan funds. The County was required to advise the OCR of the amount of program income by May 31, 2018. The County may use program income for CDBG eligible activities with OCR approval if the funds are committed by March 31, 2019. Jim reported on different approaches that the Agency is discussing with Harry Sicherman that would permit the Agency to continue operating the LDC loan fund. OCR approval would be needed to close any new loans. Jim discussed with the Board the amounts from the LDC loan funds that were reported. Jim will keep the Board updated on the State guidelines.

## **IX. New Business**

**Consideration of the Loan Application for DC Hauling---**Jim reviewed with the Board the write up completed by Elizabeth Kraus from H Sicherman & Company. After some discussion it was agreed to approve the \$35,000 loan to DC Hauling with no interest, contingent upon the applicant securing any required municipal permits and approvals and compliance with applicable codes and rules and regulations. Also contingent upon the applicant taking the Microenterprise Fall Class 2018.

**Motion to approve the \$35,000 loan to DC Hauling with no interest, contingent upon the applicant securing any required municipal permits and approvals and compliance with applicable codes and rules and regulations. Also contingent upon the applicant taking the Microenterprise Fall Class 2018, made by Clark Godshall, seconded by Karen Sawicz. Motion Passed.**

**Consideration of the Loan Application for Gallo Hauling----**Jim reviewed with the Board the write up completed by Elizabeth Kraus from H. Sicherman and Company. After some discussion it was agreed to approve the \$40,000 loan to Gallo Hauling with no interest, contingent upon the applicant securing any required municipal permits and approvals and compliance with applicable codes and rules and regulations.

**Motion to approve the \$40,000 loan to Gallo Hauling with no interest, contingent upon the applicant securing any required municipal permits and approvals and compliance with applicable codes and rules and regulations made by Tom Kuryla, seconded by Kathy Blackburn. Motion passed.**

## **X. Motion to Adjourn**

**Motion to adjourn subject to Chairman's recall made by Kathy Blackburn, seconded by Bill Eick. Motion Passed.**

Next meeting scheduled for October 4, 2018.

**Respectfully Submitted,  
Diane Blanchard**