

**Orleans County Local Development Corporation**  
**Proposed 2024 Budget**

12/5/2023

	<u>Jan-Nov 23</u>	<u>Est Year End Totals</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Grants</b>						
<b>CDBG/GOSC</b>	185,096.84	187,000.00	34,900.00	20,522.00		
<b>Grants - Other</b>	0.00	0.00				
<b>Total Grants</b>	<u>185,096.84</u>	<u>187,000.00</u>	<u>34,900.00</u>	<u>20,522.00</u>		
<b>Interest Income</b>						
<b>Interest Income-Bank</b>	127.02	138.00	135.00	135.00	-470.00	
<b>Interest Income-Loan</b>	0.00	0.00	0.00	0.00	0.00	
<b>Total Interest Income</b>	<u>127.02</u>	<u>138.00</u>	<u>135.00</u>	<u>135.00</u>	<u>-470.00</u>	IE
<b>Loan Penalty Income</b>						
<b>Professional Fees</b>	-85.00					
<b>Loan Penalty Income</b>	48.33	48.33		50.00		
<b>Program Fees</b>	730.00	730.00	2,500.00	1,000.00	-1,500.00	
<b>Total Loan Penalty Income</b>	<u>693.33</u>	<u>778.33</u>	<u>2,500.00</u>	<u>1,050.00</u>	<u>-1,500.00</u>	OOR
<b>Miscellaneous-Income</b>	1,705.56	1,800.00	10,000.00	1,000.00	10,000.00	
<b>Program Fees</b>	380.00	380.00	1,500.00	500.00	-1,000.00	OOR
<b>Reimbursed Expenses</b>	0.00	0.00				
<b>RLF Income-GOSC</b>						
<b>Restricted</b>			0.00	0.00	-35,000.00	
<b>RLF Income - GOSC</b>	0.00	0.00	0.00	0.00	0.00	OOR
<b>Total RLF Income-GOSC</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-35,000.00</u>	
<b>RLF Income-HUD</b>						
<b>Unrestricted</b>	0.00	0.00				
<b>Total RLF Income-HUD</b>	<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	
<b>Total Income</b>	<u>188,002.75</u>	<u>190,096.33</u>	<u>49,035.00</u>	<u>23,207.00</u>	<u>-27,970.00</u>	
<b>Expense</b>						
<b>Bank Service Charges</b>	140.00	155.00				
<b>Grant Expense</b>	176,722.42	176,722.42				
<b>Insurance</b>						
<b>Liability Insurance</b>	0.00	400.00	2,100.00	400.00	-1,700.00	
<b>Total Insurance</b>	<u>0.00</u>	<u>400.00</u>	<u>2,100.00</u>	<u>400.00</u>	<u>-1,700.00</u>	G&D
<b>Interest Expense</b>						
<b>Loan Interest</b>	0.00	0.00				
<b>Total Interest Expense</b>	<u>0.00</u>	<u>0.00</u>				
<b>Miscellaneous</b>	97.50	150.00	2,300.00	250.00	-2,050.00	OOE

	<u>Jan-Nov 23</u>	<u>Est Year End Totals</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Office Supplies	27.65	100.00	300.00	300.00	0.00	OOE
Printing Reproduction	0.00	50.00		250.00		
<b>Professional Fees</b>						
Accounting	765.00	900.00	4,200.00	8,020.00	3,820.00	
Consulting	7,082.10	7,500.00	2,500.00	2,500.00	0.00	
Legal Fees	11,189.50	12,000.00	6,250.00	7,000.00	750.00	
Professional Fees - Other	6,790.00	7,500.00	1,000.00	1,000.00	0.00	
<b>Total Professional Fees</b>	<u>25,826.60</u>	<u>27,900.00</u>	<u>13,950.00</u>	<u>18,520.00</u>	<u>4,570.00</u>	PSC
<b>Program Expense</b>	4,807.47	5,000.00	500.00	500.00	0.00	
<b>Supplies</b>						
Supplies Other	0.00					
Marketing	850.00	1,000.00	1,750.00	1,750.00	0.00	
<b>Total Supplies</b>	<u>850.00</u>	<u>1,000.00</u>	<u>1,750.00</u>	<u>1,750.00</u>	<u>0.00</u>	S&M
<b>Travel &amp; Ent</b>						
Meals	0.00	50.00	300.00	300.00	0.00	
Travel	0.00	0.00	250.00	250.00	0.00	
<b>Total Travel &amp; Ent</b>	<u>0.00</u>	<u>50.00</u>	<u>550.00</u>	<u>550.00</u>	<u>0.00</u>	OOE
<b>Total Expense</b>	<u>208,471.64</u>	<u>211,477.42</u>	<u>21,450.00</u>	<u>22,270.00</u>	<u>820.00</u>	
<b>Net Ordinary Income</b>	-20,468.89	-21,381.09	27,585.00	937.00	-26,648.00	
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
Other Expenses	0.00	140.00	0.00	0.00	0.00	
<b>Total Other Expense</b>	<u>0.00</u>	<u>140.00</u>	<u>0.00</u>	<u>0.00</u>		
<b>Net Other Income</b>	<u>0.00</u>	<u>-140.00</u>			<u>0.00</u>	
<b>Net Income</b>	<u><u>-20,468.89</u></u>	<u><u>-21,521.09</u></u>	<u><u>27,585.00</u></u>	<u><u>937.00</u></u>	<u><u>-26,648.00</u></u>	