

## Meeting Board Minutes

### Orleans Land Restoration Corporation

April 14, 2017

121 N Main St 2<sup>nd</sup> Floor Albion NY

Board Room

9:50 am

Draft

#### Members Present:

Paul Hendel, Chairman

Skip Draper, Treasurer

Ken Rush, Assistant Treasurer

Ken DeRoller, Secretary

John DeFilipps, Assistant Secretary

Carol D'Agostino, Member

#### Members Absent:

John Misiti, Vice Chairman

Ken DeRoller, Secretary

#### Also, Present:

Jim Whipple, CEO/CFO

Gabrielle Barone, Vice President Business Development/Empire Zone Coordinator

Diane Church, OEDA Legal Counsel

Kevin Zanner, OEDA Legal Counsel

The Meeting was called to order by Chairman Paul Hendel at 9:50 am.

#### I. Roll Call

#### II. Matthew DuBois and Joe Kent from EFPR, Review of Financial Statements

Matthew DuBois and Joe Kehm reviewed with the Board the OLRC audited financial statements for the year ending December 31, 2016. The auditors are issuing a "clean" opinion with respect to the OLRC financial statements. John DeFillips asked about a note in the financial statements indicating that there are several lawsuits in which the OLRC or the Agency has been named as a defendant due to the OLRC or the Agency holding an ownership interest in real property. Diane Church reported that all lawsuits have been resolved and that there are no judgments against the OLRC or Agency. Matthew DuBois and Joe Kehm also reported that OLRC was in good standing.

**Motion to approve the OLRC audited financial statements for year ending December 31, 2016 made by John DeFilipps, seconded by Ken Rush. Motion Passed.**

**III. Approval of Previous Board Minutes March 10, 2017--** The March 10, 2017 Board meeting minutes were reviewed. A motion was made by Skip Draper to accept the meeting minutes as presented, seconded by Carol D'Agostino. Motion Passed.

**IV. Financials**

**OLRC Financial Review---**Jim reported the current balance in the OLRC is \$56,626.05 as of 03/31/17. He reviewed and explained the balance sheet and profit & loss reports.

**Motion to accept the OLRC financials made by John DeFilipps, seconded by Skip Draper. Motion Passed. M0417-001.**

**V. Legal---**Nothing reported by Diane Church.

**VI. Operations Report**

**Facilities/Sites—**Nothing Reported.

**VII. Old Business---**Nothing Reported.

**VII. New Business**

**Consideration of the 2017 Mission Statement and Measurement Report**

Jim discussed with the Board the 2017 Mission Statement and Measurement Report. Jim also reviewed the Governance Certification with the Board.

**Motion to approve the 2017 Mission Statement and Measurement Report made by Skip Draper, seconded by Carol D'Agostino. Motion Passed. M0417-002.**

**Consider Acceptance of 2016 PARIS Reports**

Jim presented the 2016 PARIS report. OLRC is required to submit this report to the Authorities Budget Office on an annual basis.

**Motion to approve the 2016 PARIS Report made by Skip Draper, seconded by Carol D'Agostino. Motion Passed. M0417-003.**

**Consideration of the Extension of the Keppler Property Option ---**Jim noted that the COIDA Board authorized the extension of the Keppler property option agreement at its March meeting. Authorization by the OLRC Board to extend the option for the second option period is also needed. The option price for the second option period is \$25,000 payable in five installments of \$5000 each. The first installment is due on February 6, 2018, with subsequent installments to be paid through February 6, 2022.

**Motion to extend the option agreement on the Keppler property for the second option period made by John DeFilipps, seconded by Carol D'Agostino. Motion Passed. M0417-004.**

**Consider Monetary Support of the IBN (BNE)**

Jim reported the cost is \$5000 for the IBN (BNE) support for 2017.

**Motion to approve the annual support of IBN at a cost of \$5000 made by Skip Draper, seconded by Carol D'Agostino. Motion Passed. M0417-005.**

**VIII. Motion to adjourn subject to Chairman's recall made by John DeFilipps, seconded by Ken Rush. Motion Passed.**

**Respectfully Submitted,**

**Diane Blanchard**