

Orleans Land Restoration Corporation
Proposed 2024 Budget

12/6/2023

	<u>Actual</u> <u>Jan-Nov 23</u>	<u>Estimated</u> <u>2023</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>	<u>Budget</u> <u>Difference</u>	<u>PARIS</u> <u>Report</u>
Ordinary Income/Expense						
Income						
980. Revenues						
Economic Development fees	183,632.08	183,632.08	2,500.00	2,500.00		
Total 908. Revenues						
OLRC Interest Income	11,379.59	11,500.00	9,250.00	11,500.00	2,250.00	
4110 - Grants	0.00	0.00	0.00	0.00	0.00	MSG
MJZ Restaurant Group LLC	676.30	1,000.00	13,507.00	13,507.00		
Velocitti	0.00	0.00	97,883.83	0.00		
4150 - Miscellaneous Income	41.00	0.00	60,000.00	50,000.00	-10,000.00	OOR
Total Income	195,728.97	196,132.08	183,140.83	77,507.00	-7,750.00	
Expense						
4191 - Special District Taxes	99.95	99.95	300.00	300.00	0.00	OOE
6110 - Grant Expense	0.00	0.00				
6180 - Insurance	0.00	0.00	3,250.00	3,250.00	0.00	OOE
6200 - Interest Expense						
6210 - Finance Charge	765.95	800.00	350.00	350.00	0.00	
6220 - Loan Interest	0.00	0.00	0.00	0.00	0.00	
6375 - Mortgage	0.00	0.00	0.00	0.00	0.00	
Total 6200 - Interest Expense	765.95	800.00	350.00	350.00	0.00	I&OFC
6240 - Miscellaneous	0.00	50.00	300.00	300.00	0.00	OOE
6260 - Printing and Reproduction	0.00	0.00	50.00	50.00	0.00	OOE
6270 - Professional Fees						
6280 - Legal Fees	7,382.60	8,000.00	5,000.00	7,500.00	2,500.00	
6650 - Accounting	250.00	325.00	5,000.00	5,000.00	0.00	
6655 - Consulting	29,550.39	30,000.00	16,000.00	16,000.00	0.00	
6270 - Professional Fees - Other	32,815.20	33,000.00	10,000.00	10,000.00	0.00	
Total 6270 - Professional Fees	69,998.19	71,325.00	36,000.00	38,500.00	2,500.00	PSC
6770 - Supplies						
6780 - Marketing	2,693.10	3,000.00	15,000.00	15,000.00	0.00	
Total 6770 - Supplies	2,693.10	3,000.00	15,000.00	15,000.00	0.00	S&M
Total Expense	73,557.19	75,274.95	55,250.00	57,750.00	2,500.00	
Net Ordinary Income	122,171.78	120,857.13	127,890.83	19,757.00	-10,250.00	
Other Income/Expense						
Other Income						
Other Income	0.00	27,500.00				
7010 - Interest Income	15.74	8.00	15.00	15.00	0.00	RFI
Total Other Income	15.74	27,508.00	15.00	15.00	0.00	
Other Expense						
8012 - Transfer to related party	107,500.00	107,500.00	0.00	0.00	0.00	OOE

	Actual Jan-Nov 23	Estimated 2023	2023 Budget	2024 Budget	Budget Difference	PARIS Report
Total Other Expense	107,500.00	107,500.00	0.00	0.00	0.00	OOE
Net Other Income	-224,984.26	-79,992.00	15.00	15.00	0.00	
Net Income	-102,812.48	40,865.13	127,905.83	19,772.00	-10,250.00	