

Orleans Land Restoration Corporation

Proposed 2019 Budget

Updated 12/3/2018

	<u>Actual</u>	<u>Estimated</u>	<u>2018</u>	<u>2019</u>	<u>Budget</u>	<u>PARIS</u>
	<u>Jan - Oct 18</u>	<u>Year End</u>	<u>Budget</u>	<u>Budget</u>	<u>Difference</u>	<u>Report</u>
Ordinary Income/Expense						
Income						
980.Revenues						
Economic Development fees	1,690.25	2,028.30	0.00	2,000.00	2,000.00	
Total 980.Revenues	<u>1,690.25</u>	<u>2,028.30</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	IE
OLRC Interest Income	1,164.90	1,397.88	4,000.00	4,000.00	0.00	???
4110 · Grants	4,556.80	4,556.80	0.00	0.00	0.00	OMR
4150 · Miscellaneous Income	213,000.00	213,000.00	0.00	0.00	0.00	
Total Income	<u>220,411.95</u>	<u>220,982.98</u>	<u>4,000.00</u>	<u>6,000.00</u>	<u>2,000.00</u>	
Expense						
4191 · Special District Taxes	642.35	642.35	650.00	650.00	0.00	OOE
4231 · Medina Business Park paid outs	0.00	0.00	500.00	0.00	-500.00	OOE
6110 · Grant Expense	4,556.80	4,556.80	0.00	0.00	0.00	OOE
6160 · Dues and Subscriptions	0.00	0.00	5,000.00	0.00	-5,000.00	OOE
6180 · Insurance	709.30	709.30	700.00	700.00	0.00	OOE
6200 · Interest Expense						
6210 · Finance Charge	124.19	124.19	100.00	100.00	0.00	
6375 · Mortgage	3,396.84	4,076.21	7,000.00	0.00	-7,000.00	
Total 6200 · Interest Expense	<u>3,521.03</u>	<u>4,200.40</u>	<u>7,100.00</u>	<u>100.00</u>	<u>-7,000.00</u>	I&OFC
6240 · Miscellaneous	451.60	541.92	2,000.00	750.00	-1,250.00	OOE
6260 · Printing and Reproduction	0.00	0.00	150.00	0.00	-150.00	OOE
6270 · Professional Fees						
6280 · Legal Fees	5,080.30	6,096.36	6,000.00	6,000.00	0.00	
6650 · Accounting	180.00	216.00	4,000.00	4,000.00	0.00	
6655 · Consulting	12,254.93	12,254.93	10,000.00	10,000.00	0.00	
6270 · Professional Fees - Other	4,896.25	5,875.50	2,500.00	2,500.00	0.00	
Total 6270 · Professional Fees	<u>22,411.48</u>	<u>24,442.79</u>	<u>22,500.00</u>	<u>22,500.00</u>	<u>0.00</u>	PSC
6770 · Supplies						
6780 · Marketing	2,300.00	2,760.00	15,000.00	5,000.00	-10,000.00	
Total 6770 · Supplies	<u>2,300.00</u>	<u>2,760.00</u>	<u>15,000.00</u>	<u>5,000.00</u>	<u>-10,000.00</u>	S&M
Total Expense	<u>34,592.56</u>	<u>37,853.56</u>	<u>53,600.00</u>	<u>29,700.00</u>	<u>-23,900.00</u>	
Net Ordinary Income	185,819.39	183,129.42	-49,600.00	-23,700.00	25,900.00	
Other Income/Expense						
Other Income						

	Actual	Estimated	2018	2019	Budget	PARIS
	Jan - Oct 18	Year End	Budget	Budget	Difference	Report
OLRC Other Income	5,000.00	5,000.00	0.00	5,000.00	5,000.00	IE
7010 - Interest Income	0.09	0.09	0.00	0.00	0.00	
Total Other Income	<u>5,000.09</u>	<u>5,000.09</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	
Net Other Income	<u>5,000.09</u>	<u>5,000.09</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	
Net Income	<u><u>190,819.48</u></u>	<u><u>188,129.51</u></u>	<u><u>-49,600.00</u></u>	<u><u>-18,700.00</u></u>	<u><u>30,900.00</u></u>	