

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 12/18/2023

Status: CERTIFIED

Certified Date: 12/18/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2022 | Current Year (Estimated) 2023 | Next Year (Adopted) 2024 | Proposed 2025 | Proposed 2026 | Proposed 2027 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$115,018.00 | \$98,728.00 | \$420,000.00 | \$400,000.00 | \$400,000.00 | \$400,000.00 |
| Rental And Financing Income | \$0.00 | \$3,600.00 | \$3,600.00 | \$3,600.00 | \$3,600.00 | \$3,600.00 |
| Other Operating Revenues | \$218,739.00 | \$0.00 | \$15,300.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$214,500.00 | \$215,000.00 | \$215,000.00 | \$215,500.00 | \$215,000.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$0.00 | \$4,414.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$333,757.00 | \$321,242.00 | \$653,900.00 | \$623,600.00 | \$624,100.00 | \$623,600.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$268,549.00 | \$287,717.00 | \$292,544.00 | \$310,000.00 | \$310,000.00 | \$320,000.00 |
| Other Employee Benefits | \$99,505.00 | \$115,547.00 | \$89,338.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 |
| Professional Services Contracts | \$87,172.00 | \$89,450.00 | \$97,520.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 |
| Supplies And Materials | \$3,115.00 | \$2,000.00 | \$2,500.00 | \$2,500.00 | \$2,500.00 | \$2,500.00 |
| Other Operating Expenses | \$54,184.00 | \$78,095.00 | \$163,086.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | (\$667.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$511,858.00 | \$572,809.00 | \$644,988.00 | \$612,500.00 | \$612,500.00 | \$622,500.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$178,101.00) | (\$251,567.00) | \$8,912.00 | \$11,100.00 | \$11,600.00 | \$1,100.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ida-reports>

Additional Comments