

**County of Orleans Industrial Development Agency
Audit Committee Meeting**

April 12th, 2024

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:00 a.m.**

Committee Members Present:

John Misiti, Chairman
Skip Draper, Vice Chairman
Craig Tuohey, Assistant Secretary
John Fitzak, Treasurer
Jeff Martin, Member
Carol D'Agostino, Assistant Treasurer

Committee Members Absent:

Ed Urbanik, Secretary

Also Present:

Michael Dobell, CEO/CFO OEDA
Matt Holland, OEDA Admin/MAP Manager
Gabrielle Barone, Vice President Business Development
Kevin Zanner, Hurwitz Fine P.C., Legal Counsel

The meeting was called to order by Chairman John Misiti at 8:00 am.

Roll Call---- Matt Holland called the roll of Audit Committee members. Committee members John Misiti, Skip Draper, Craig Tuohey, John Fitzak, Carol D'Agostino, and Jeff Martin were present, constituting a quorum of the Board.

I. Approval of Previous COIDA Audit Committee Meeting Minutes June 9th 2023

The June 9th, 2023 Audit Committee meeting minutes were reviewed by the Committee. A motion was made by Skip Draper to accept the meeting minutes as presented. The motion was seconded by Jeff Martin and unanimously carried.

II. Financials

Review of the 2023 COIDA Audited Financial Statements

David Gabel from EFPR Group presented the 2023 draft audited financial statements to the Audit Committee. He reported to the committee that EFPR Group is issuing an unmodified (clean) opinion. The auditors noted in their report that there were no uncorrected material misstatements. A motion to recommend that the Board of Directors accept the 2023 audited financial statements as presented was made by John Fitzak, seconded by Jeff Martin and unanimously carried.

III. Legal--- No report.

IV. Old Business--- No Report

V. New Business

Review of the Audit Committee Charter

Michael presented the COIDA Audit Committee charter to the committee. No changes were proposed to the charter. Skip Draper made a motion to recommend that the Board of Directors approve the Audit Committee charter as presented, seconded by Jeff Martin, and unanimously carried.

VI. Executive Session--None.

Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Carol D'Agostino, seconded by John Fitzak and unanimously carried at 8:26 a.m.

Respectfully Submitted,

Matt Holland