

Orleans Land Restoration Corporation

121 North Main Street
Albion, NY 14411

(585) 589-7060

OLRC Board Meeting Agenda

Friday January 12, 2024 at 9:00 AM

Updated: 01/09/24

This meeting will be held at the offices of 121 North Main St, FL 2, Albion, NY 14411.

- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of the previous Board Meeting Minutes**
 - **December 8, 2023 Meeting Minutes-(Electronic) – Motion**
- **Financials**
 - **Consider the OLRC Monthly Financials – Motion**
- **Legal**
- **Operations Report**
 - **Facilities/Sites**
- **Old Business**

- **New Business**
 - **Complete Board Evaluation Due Feb 9**
- **Executive Session – If Required – Motion (Including invitees)**
 - **Action on any matters from executive session – Motion**
- **Motion to adjourn**



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Corporate Banking Statement
December 31, 2023
page 1 of 3

852359047

3 X 968 00003 R EM T1
ORLEANS LAND RESTORATION CORPORATION
121 N MAIN ST FL 2
ALBION NY 14411-1237

Questions or comments?
Call 1-800-821-2829

OLRL

Commercial Transaction 852359047
ORLEANS LAND RESTORATION CORPORATION

Beginning balance 11-30-23	\$379,522.83
4 Additions	+11,235.15
3 Subtractions	-398.00
Net fees and charges	-201.28
Ending balance 12-31-23	\$390,158.70

Additions

Deposits	Date	Serial #	Source	
	12-5		Deposit Branch 0290 New York	\$2,674.66
	12-27		Deposit Branch 0290 New York	5,258.33
	12-27		Deposit Branch 0290 New York	2,176.57
	12-27		Deposit Branch 0290 New York	1,125.59
Total additions				\$11,235.15

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1067	12-4	\$333.00	1068	12-6	40.00	1069	12-8	25.00
Paper Checks Paid								\$398.00

Fees and charges

Date		Quantity	Unit Charge	
12-8-23	Nov Analysis Service Chg	1	201.28	-\$201.28
Fees and charges assessed this period				-\$201.28

*Reconciled
Jan, 3rd 2024
M.H.*

12:43 PM

01/03/24

Orleans Land Restoration Corporation
Reconciliation Summary
200.001 · OLRC Checking Acc Non Interest, Period Ending 12/31/2023

	<u>Dec 31, 23</u>
Beginning Balance	379,522.83
Cleared Transactions	
Checks and Payments - 4 Items	-599.28
Deposits and Credits - 4 Items	11,235.15
Total Cleared Transactions	<u>10,635.87</u>
Cleared Balance	<u>390,158.70</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-91.98
Deposits and Credits - 2 Items	1,844.06
Total Uncleared Transactions	<u>1,752.08</u>
Register Balance as of 12/31/2023	<u>391,910.78</u>
New Transactions	
Checks and Payments - 3 Items	-56,677.50
Deposits and Credits - 1 item	2,674.66
Total New Transactions	<u>-54,002.84</u>
Ending Balance	<u>337,907.94</u>

12:43 PM

01/03/24

Orleans Land Restoration Corporation Reconciliation Detail

200.001 - OLRC Checking Acc Non Interest, Period Ending 12/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						379,522.83
Cleared Transactions						
Checks and Payments - 4 Items						
Check	11/29/2023	1067	Hurwitz Fine P.C.	X	-333.00	-333.00
Check	12/06/2023	1068	Orleans County Clerk	X	-40.00	-373.00
Check	12/06/2023	1069	Roush C.P.A. PC	X	-25.00	-398.00
Check	12/31/2023			X	-201.28	-599.28
Total Checks and Payments					-599.28	-599.28
Deposits and Credits - 4 Items						
Payment	12/05/2023	2597	ARG Services of W...	X	2,674.66	2,674.66
Payment	12/27/2023	8074	MJZ Restaurant Gr...	X	1,125.59	3,800.25
Payment	12/27/2023	86602	Quorum-Takeform	X	2,176.57	5,976.82
Payment	12/27/2023	86601	Quorum-Takeform 2	X	5,258.33	11,235.15
Total Deposits and Credits					11,235.15	11,235.15
Total Cleared Transactions					10,635.87	10,635.87
Cleared Balance					10,635.87	390,158.70
Uncleared Transactions						
Checks and Payments - 1 Item						
General Journal	01/01/2022	Audit ...			-91.98	-91.98
Total Checks and Payments					-91.98	-91.98
Deposits and Credits - 2 Items						
General Journal	12/31/2021	Audit ...			91.98	91.98
Payment	10/11/2023	16914	LynOaken Farms Inc		1,752.08	1,844.06
Total Deposits and Credits					1,844.06	1,844.06
Total Uncleared Transactions					1,752.08	1,752.08
Register Balance as of 12/31/2023					12,387.95	391,910.78
New Transactions						
Checks and Payments - 3 Items						
Check	01/02/2024	1071	Dawn Keppler and ...		-6,500.00	-6,500.00
Check	01/03/2024		Orleans Economic ...		-50,000.00	-56,500.00
Check	01/03/2024	1070	BME Associates		-177.50	-56,677.50
Total Checks and Payments					-56,677.50	-56,677.50
Deposits and Credits - 1 Item						
Payment	01/02/2024	2632	ARG Services of W...		2,674.66	2,674.66
Total Deposits and Credits					2,674.66	2,674.66
Total New Transactions					-54,002.84	-54,002.84
Ending Balance					-41,614.89	337,907.94



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Business Banking Statement
December 31, 2023
 page 1 of 3

329681253194

13 T 908 00000 R EM AO
 ORLEANS LAND RESTORATION CORP
 GAIN - ACCOUNT
 121 N. MAIN STREET - FLOOR 2
 ALBION NY 14411-1237

Questions or comments?
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 1-888-KEY4BIZ (1-888-539-4249)

Gain

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KeyBank Business Interest Checking 329681253194
 ORLEANS LAND RESTORATION CORP
 GAIN - ACCOUNT

Beginning balance 11-30-23	\$181,109.92
1 Addition	+1,752.08
Interest paid	+1.55
Ending balance 12-31-23	\$182,863.55

Additions

Deposits	Date	Serial #	Source	
	12-5		Deposit Branch 0290 New York	\$1,752.08
Total additions				\$1,752.08

Interest earned

Annual percentage yield (APY) earned	0.01%
Number of days this statement period	31
Interest paid 12-29-23	\$1.55
Interest earned this statement period	\$1.55
Interest paid year-to-date	\$17.29

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01/03/24

Orleans Land Restoration Corporation
Reconciliation Summary
200.004 · OLRC GAIN Interest Bearing, Period Ending 12/31/2023

	<u>Dec 31, 23</u>
Beginning Balance	181,109.92
Cleared Transactions	
Deposits and Credits - 2 Items	<u>1,753.63</u>
Total Cleared Transactions	<u>1,753.63</u>
Cleared Balance	<u>182,863.55</u>
Register Balance as of 12/31/2023	<u>182,863.55</u>
Ending Balance	182,863.55

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Orleans Land Restoration Corporation
Reconciliation Detail
200.004 · OLRC GAIN Interest Bearing, Period Ending 12/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						181,109.92
Cleared Transactions						
Deposits and Credits - 2 Items						
Payment	11/09/2023	17205	LynOaken Farms Inc	X	1,752.08	1,752.08
Deposit	12/31/2023			X	1.55	1,753.63
Total Deposits and Credits					<u>1,753.63</u>	<u>1,753.63</u>
Total Cleared Transactions					<u>1,753.63</u>	<u>1,753.63</u>
Cleared Balance					<u>1,753.63</u>	<u>182,863.55</u>
Register Balance as of 12/31/2023					<u>1,753.63</u>	<u>182,863.55</u>
Ending Balance					<u><u>1,753.63</u></u>	<u><u>182,863.55</u></u>



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 Cleveland, OH 44101-5885

Public Sector Statement
December 31, 2023
 page 1 of 2

852331428

X 968 00000 R EM TI
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

ORLF

Public Transaction 852331428
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 11-30-23	\$48,481.22
1 Addition	+1,919.69
Net fees and charges	-111.15
Ending balance 12-31-23	\$50,289.76

Additions

Deposits	Date	Serial #	Source	
	12-27		Deposit Branch 0290 New York	\$1,919.69
Total additions				\$1,919.69

Fees and charges

Date		Quantity	Unit Charge	
12-8-23	Nov Analysis Service Chg	1	111.15	-\$111.15
Fees and charges assessed this period				-\$111.15

See your Account Analysis statement for details.

Account messages

DEPOSIT ACCOUNT AGREEMENT CHANGES
 We've updated Section 6 of our Deposit Account Agreement to reflect how we are processing certain ATM and Debit Card Transactions. For more information, please call 1-888-KEY-4BIZ® (1-888-539-4249). For clients using a TDD/TTY device, please call 1-800-539-8336.

Reconciled
 1/3/24
 H Hollow

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01/03/24

Orleans Revolving Loan Fund
Reconciliation Summary
200 - Orleans Revolving Loan Fund, Period Ending 12/31/2023

	<u>Dec 31, 23</u>
Beginning Balance	48,481.22
Cleared Transactions	
Checks and Payments - 1 Item	-111.15
Deposits and Credits - 1 Item	<u>1,919.69</u>
Total Cleared Transactions	<u>1,808.54</u>
Cleared Balance	<u>50,289.76</u>
Uncleared Transactions	
Deposits and Credits - 1 Item	<u>0.00</u>
Total Uncleared Transactions	<u>0.00</u>
Register Balance as of 12/31/2023	<u>50,289.76</u>
Ending Balance	<u>50,289.76</u>

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01/03/24

Orleans Revolving Loan Fund
Reconciliation Detail
200 · Orleans Revolving Loan Fund, Period Ending 12/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						48,481.22
Cleared Transactions						
Checks and Payments - 1 Item						
Check	12/31/2023			X	-111.15	-111.15
Total Checks and Payments					-111.15	-111.15
Deposits and Credits - 1 Item						
Payment	12/27/2023	1619	Medina Hospitality ...	X	1,919.69	1,919.69
Total Deposits and Credits					1,919.69	1,919.69
Total Cleared Transactions					1,808.54	1,808.54
Cleared Balance					1,808.54	50,289.76
Uncleared Transactions						
Deposits and Credits - 1 Item						
Check	03/28/2019	231	Hurwitz & Fine, P.C.		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					0.00	0.00
Register Balance as of 12/31/2023					1,808.54	50,289.76
Ending Balance					<u>1,808.54</u>	<u>50,289.76</u>

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01/08/24
Accrual Basis

Orleans Revolving Loan Fund
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Orleans Revolving Loan Fund	50,289.76	35,365.88	14,923.88	42.2%
Total Checking/Savings	50,289.76	35,365.88	14,923.88	42.2%
Accounts Receivable				
392 · Loan payments receivable	-1,919.69	0.00	-1,919.69	-100.0%
Total Accounts Receivable	-1,919.69	0.00	-1,919.69	-100.0%
Other Current Assets				
Loan Principal (current yr)				
Medina Hospitality LLC	17,357.65	17,357.65	0.00	0.0%
Total Loan Principal (current yr)	17,357.65	17,357.65	0.00	0.0%
Total Other Current Assets	17,357.65	17,357.65	0.00	0.0%
Total Current Assets	65,727.72	52,723.53	13,004.19	24.7%
Other Assets				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	110,844.90	126,783.22	-15,938.32	-12.6%
Total ORLF Loan Principal -noncurrent	110,844.90	126,783.22	-15,938.32	-12.6%
Total Other Assets	119,796.72	135,735.04	-15,938.32	-11.7%
TOTAL ASSETS	185,524.44	188,458.57	-2,934.13	-1.6%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
Total ORLF Deferred Revenue	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	0.00	0.00	0.00	0.0%
Equity				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-871,864.15	-870,564.89	-1,299.26	-0.2%
Net Income	-2,934.13	-1,299.26	-1,634.87	-125.8%
Total Equity	185,524.44	188,458.57	-2,934.13	-1.6%
TOTAL LIABILITIES & EQUITY	185,524.44	188,458.57	-2,934.13	-1.6%

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01/08/24
Accrual Basis

Orleans Land Restoration Corporation Balance Sheet Prev Year Comparison As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
200 · Cash Account			
200.001 · OLRC Checking Acc Non Interest	391,910.78	87,439.12	304,471.66
200.004 · OLRC GAIN Interest Bearing	182,863.55	163,573.38	19,290.17
Total 200 · Cash Account	<u>574,774.33</u>	<u>251,012.50</u>	<u>323,761.83</u>
Total Checking/Savings	574,774.33	251,012.50	323,761.83
Accounts Receivable			
1200 · Accounts Receivable	-8,560.49	0.00	-8,560.49
Total Accounts Receivable	<u>-8,560.49</u>	<u>0.00</u>	<u>-8,560.49</u>
Other Current Assets			
Loan Principal-Current			
ARG Services of WNY Inc.	0.00	29,795.25	-29,795.25
LynOaken Farms Inc.	0.00	19,875.49	-19,875.49
MJZ Restaurant Group/Zambistro	0.00	12,782.65	-12,782.65
Quorum-Takeform	0.00	25,431.37	-25,431.37
Quorum-Takeform#2	0.00	61,493.09	-61,493.09
Quorum Group LLC	150,000.00	150,000.00	0.00
Velocitii	-462,237.22	87,762.78	-550,000.00
Total Loan Principal-Current	<u>-312,237.22</u>	<u>387,140.63</u>	<u>-699,377.85</u>
Total Other Current Assets	<u>-312,237.22</u>	<u>387,140.63</u>	<u>-699,377.85</u>
Total Current Assets	253,976.62	638,153.13	-384,176.51
Fixed Assets			
Accum Depreciation	-4,675.00	-4,675.00	0.00
Equipment	4,675.00	4,675.00	0.00
Holley Business Park	319,622.09	319,622.09	0.00
Land			
OLRC 3959 Bates Road	61,066.18	61,066.18	0.00
Land - Other	172,336.26	172,336.26	0.00
Total Land	<u>233,402.44</u>	<u>233,402.44</u>	<u>0.00</u>
Medina Business Park			
MBP Sewer System	160,116.29	160,116.29	0.00
SS Interagency Installment	11,034.86	11,034.86	0.00
Medina Business Park - Other	87,245.63	87,245.63	0.00
Total Medina Business Park	<u>258,396.78</u>	<u>258,396.78</u>	<u>0.00</u>
Total Fixed Assets	811,421.31	811,421.31	0.00
Other Assets			
Contingent Deferred Loans			
MJZ Restaurant Group/Zambistro	39,000.00	39,000.00	0.00
Quorum-Takeform#2 5/30/19	-300,000.00	-300,000.00	0.00
Quorum Group LLC 2/1/2019	-150,000.00	-150,000.00	0.00
Velocitii 12/07/2022	0.00	-275,000.00	275,000.00
Total Contingent Deferred Loans	<u>-411,000.00</u>	<u>-686,000.00</u>	<u>275,000.00</u>
Deposit for Land Option	45,000.00	45,000.00	0.00
Due from OEDA	132,838.96	132,838.96	0.00
Loan Receivable-Non Current			
ARG Services of WNY Inc.	51,945.77	51,945.77	0.00
LynOaken Farms Inc.	104,163.90	104,163.90	0.00
MJZ Restaurant Group	22,026.91	22,026.91	0.00
Quorum-Takeform	6,492.87	6,492.87	0.00
Quorum-Takeform #2	46,932.87	46,932.87	0.00
Velocitii	187,237.22	187,237.22	0.00
Total Loan Receivable-Non Current	<u>418,799.54</u>	<u>418,799.54</u>	<u>0.00</u>

12:13 PM
01/08/24
Accrual Basis

Orleans Land Restoration Corporation
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
OLRC Deferred Loan Velociti	275,000.00	275,000.00	0.00
Total OLRC Deferred Loan	275,000.00	275,000.00	0.00
OLRC Deferred Loan Allowance	-39,000.00	-39,000.00	0.00
Quorum Group LLC	300,000.00	300,000.00	0.00
Total Other Assets	721,638.50	446,638.50	275,000.00
TOTAL ASSETS	1,787,036.43	1,896,212.94	-109,176.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Keppler Site - C/P	5,000.00	5,000.00	0.00
Keppler Site Loan Payable	-6,500.00	0.00	-6,500.00
Keppler Site Loan Payable - Cur	-5,000.00	-5,000.00	0.00
Mortgage Payable-Current	40,813.00	40,813.00	0.00
Repay to OEDA/ORLF/OLRC	81,685.04	81,685.04	0.00
Total Other Current Liabilities	115,998.04	122,498.04	-6,500.00
Total Current Liabilities	115,998.04	122,498.04	-6,500.00
Long Term Liabilities			
Current Portion-Contra Account	-40,813.00	-40,813.00	0.00
Mortgage Loan-Cardone Trust	-0.17	-0.17	0.00
Total Long Term Liabilities	-40,813.17	-40,813.17	0.00
Total Liabilities	75,184.87	81,684.87	-6,500.00
Equity			
1110 · Retained Earnings	1,588,132.28	1,451,629.82	136,502.46
1120 · Transfer to IDA	226,395.79	226,395.79	0.00
Net Income	-102,676.51	136,502.46	-239,178.97
Total Equity	1,711,851.56	1,814,528.07	-102,676.51
TOTAL LIABILITIES & EQUITY	1,787,036.43	1,896,212.94	-109,176.51

12:13 PM
 01/08/24
 Accrual Basis

Orleans Land Restoration Corporation
Balance Sheet Prev Year Comparison
 As of December 31, 2023

	% Change
ASSETS	
Current Assets	
Checking/Savings	
200 - Cash Account	
200.001 - OLRC Checking Acc Non Interest	348.2%
200.004 - OLRC GAIN Interest Bearing	11.8%
Total 200 - Cash Account	129.0%
Total Checking/Savings	129.0%
Accounts Receivable	
1200 - Accounts Receivable	-100.0%
Total Accounts Receivable	-100.0%
Other Current Assets	
Loan Principal-Current	
ARG Services of WNY Inc.	-100.0%
LynOaken Farms Inc.	-100.0%
MJZ Restaurant Group/Zambistro	-100.0%
Quorum-Takeform	-100.0%
Quorum-Takeform#2	-100.0%
Quorum Group LLC	0.0%
Velociti	-626.7%
Total Loan Principal-Current	-180.7%
Total Other Current Assets	-180.7%
Total Current Assets	-60.2%
Fixed Assets	
Accum Depreciation	0.0%
Equipment	0.0%
Holley Business Park	0.0%
Land	
OLRC 3959 Bates Road	0.0%
Land - Other	0.0%
Total Land	0.0%
Medina Business Park	
MBP Sewer System	0.0%
SS Interagency Installment	0.0%
Medina Business Park - Other	0.0%
Total Medina Business Park	0.0%
Total Fixed Assets	0.0%
Other Assets	
Contingent Deferred Loans	
MJZ Restaurant Group/Zambistro	0.0%
Quorum-Takeform#2 5/30/19	0.0%
Quorum Group LLC 2/1/2019	0.0%
Velociti 12/07/2022	100.0%
Total Contingent Deferred Loans	40.1%
Deposit for Land Option	0.0%
Due from OEDA	0.0%
Loan Receivable-Non Current	
ARG Services of WNY Inc.	0.0%
LynOaken Farms Inc.	0.0%
MJZ Restaurant Group	0.0%
Quorum-Takeform	0.0%
Quorum-Takeform #2	0.0%
Velociti	0.0%
Total Loan Receivable-Non Current	0.0%

12:13 PM
 01/08/24
 Accrual Basis

Orleans Land Restoration Corporation
Balance Sheet Prev Year Comparison
 As of December 31, 2023

	% Change
OLRC Deferred Loan Velociti	0.0%
Total OLRC Deferred Loan	0.0%
OLRC Deferred Loan Allowance Quorum Group LLC	0.0%
Total Other Assets	61.6%
TOTAL ASSETS	-5.8%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Kepler Site - C/P	0.0%
Kepler Site Loan Payable	-100.0%
Kepler Site Loan Payable - Cur	0.0%
Mortgage Payable-Current	0.0%
Repay to OEDA/ORLF/OLRC	0.0%
Total Other Current Liabilities	-5.3%
Total Current Liabilities	-5.3%
Long Term Liabilities	
Current Portion-Contra Account	0.0%
Mortgage Loan-Cardone Trust	0.0%
Total Long Term Liabilities	0.0%
Total Liabilities	-8.0%
Equity	
1110 · Retained Earnings	9.4%
1120 · Transfer to IDA	0.0%
Net Income	-175.2%
Total Equity	-5.7%
TOTAL LIABILITIES & EQUITY	-5.8%

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
 December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980. Revenues					
Economic Development fees	0.00	0.00	183,632.08		
Total 980. Revenues		0.00	<u>183,632.08</u>		
OLRC Interest Income					
MJZ Restaurant Group LLC	48.13		724.43		
OLRC Interest Income - Other	352.57		<u>11,732.16</u>		
Total OLRC Interest Income	400.70	400.70	<u>12,456.59</u>		
4150 - Miscellaneous Income		0.00	41.00		
Total Income	<u>400.70</u>	<u>400.70</u>	<u>196,129.67</u>		
Gross Profit	400.70	400.70	196,129.67		
Expense					
4191 - Special District Taxes		0.00	99.95		
6200 - Interest Expense					
6210 - Finance Charge	201.28		967.23		
Total 6200 - Interest Expense	<u>201.28</u>	<u>201.28</u>	<u>967.23</u>		
6270 - Professional Fees					
6280 - Legal Fees	0.00		7,382.60		
6650 - Accounting	25.00		275.00		
6655 - Consulting	0.00		29,550.39		
6270 - Professional Fees - Other	40.00		<u>32,855.20</u>		
Total 6270 - Professional Fees	<u>65.00</u>	<u>65.00</u>	<u>70,063.19</u>		
6770 - Supplies					
6780 - Marketing	0.00		2,693.10		
Total 6770 - Supplies	<u>0.00</u>	<u>0.00</u>	<u>2,693.10</u>		
Total Expense	<u>266.28</u>	<u>266.28</u>	<u>73,823.47</u>		
Net Ordinary Income	134.42	134.42	122,306.20		
Other Income/Expense					
Other Income					
7010 - Interest Income	1.55	1.55	17.29		
Total Other Income	<u>1.55</u>	<u>1.55</u>	<u>17.29</u>		

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
 December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Budget
Other Expense					
8012 - Transfer to related party	0.00		225,000.00		
Total Other Expense	0.00		225,000.00		
Net Other Income	1.55		-224,982.71		
Net Income	135.97		-102,676.51		

Orleans Land Restoration Corporation
 Transaction Detail by Account
 December 2023

12:17 PM
 01/08/24
 Accrual Basis

Type	Date	Name	Memo	Split	Amount	Balance
Dec 23						
Invoice	12/01/2023	ARG Services of WNY Inc.	Monthly Principle Payment	-SPLIT-	2,674.66	2,674.66
Invoice	12/01/2023	ARG Services of WNY Inc.	Interest due on this payment	1200 · Accounts Recei...	-2,521.47	153.19
Invoice	12/01/2023	ARG Services of WNY Inc.	Interest due on this payment	1200 · Accounts Recei...	-153.19	0.00
Invoice	12/01/2023	Quorum-Takeform	Monthly Principle Payment	-SPLIT-	2,176.57	2,176.57
Invoice	12/01/2023	Quorum-Takeform	Interest due on this payment	1200 · Accounts Recei...	-2,152.22	24.35
Invoice	12/01/2023	Quorum-Takeform 2	Monthly Principle Payment	1200 · Accounts Recei...	-24.35	0.00
Invoice	12/01/2023	Quorum-Takeform 2	Interest due on this payment	-SPLIT-	5,258.33	5,258.33
Invoice	12/01/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-5,171.49	86.84
Invoice	12/01/2023	Quorum-Takeform 2	Interest due on this payment	1200 · Accounts Recei...	-86.84	0.00
Invoice	12/01/2023	LynOaken Farms Inc	Monthly Principle Payment	-SPLIT-	1,752.08	1,752.08
Invoice	12/01/2023	LynOaken Farms Inc	Interest due on this payment	1200 · Accounts Recei...	-1,663.89	88.19
Invoice	12/01/2023	MJZ Restaurant Group LLC.	Monthly Principle Payment	1200 · Accounts Recei...	-88.19	0.00
Invoice	12/01/2023	MJZ Restaurant Group LLC.	Interest due on this payment	-SPLIT-	1,125.59	1,125.59
Invoice	12/01/2023	MJZ Restaurant Group LLC.	Interest due on this payment	1200 · Accounts Recei...	-1,077.46	48.13
Invoice	12/01/2023	MJZ Restaurant Group LLC.	Interest due on this payment	1200 · Accounts Recei...	-48.13	0.00
Payment	12/05/2023	LynOaken Farms Inc	MJZ Restaurant Group LLC Principle Payment	1200 · Accounts Recei...	1,752.08	1,752.08
Payment	12/05/2023	LynOaken Farms Inc	Interest due on this payment	1200 · Accounts Recei...	-1,752.08	0.00
Payment	12/05/2023	ARG Services of WNY Inc.		200.004 · OLRC GAIN ...	-1,752.08	0.00
Payment	12/05/2023	ARG Services of WNY Inc.		1200 · Accounts Recei...	2,674.66	2,674.66
Check	12/06/2023	Orleans County Clerk		200.001 · OLRC Check...	-2,674.66	0.00
Check	12/06/2023	Orleans County Clerk		6270 · Professional Fees	-40.00	-40.00
Check	12/06/2023	Roush C.P.A. PC		200.001 · OLRC Check...	40.00	0.00
Check	12/06/2023	Roush C.P.A. PC		6650 · Accounting	-25.00	-25.00
Payment	12/27/2023	MJZ Restaurant Group LLC.	Takeform 2 UCC Continuation 2023	200.001 · OLRC Check...	25.00	0.00
Payment	12/27/2023	MJZ Restaurant Group LLC.	Takeform 2 UCC Continuation 2023	1200 · Accounts Recei...	1,125.59	1,125.59
Payment	12/27/2023	Quorum-Takeform 2	November 2023 Accounting services	200.001 · OLRC Check...	-1,125.59	0.00
Payment	12/27/2023	Quorum-Takeform 2	November 2023 Accounting services	1200 · Accounts Recei...	5,258.33	5,258.33
Payment	12/27/2023	Quorum-Takeform 2	Interest due on this payment	200.001 · OLRC Check...	-5,258.33	0.00
Payment	12/27/2023	Quorum-Takeform	Interest due on this payment	1200 · Accounts Recei...	2,176.57	2,176.57
Payment	12/27/2023	Quorum-Takeform	Interest due on this payment	200.001 · OLRC Check...	-2,176.57	0.00
Check	12/31/2023		Service Charge	6210 · Finance Charge	-201.28	-201.28
Check	12/31/2023		Interest	200.001 · OLRC Check...	201.28	0.00
Deposit	12/31/2023		Interest	7010 · Interest Income	1.55	1.55
Deposit	12/31/2023		Interest	200.004 · OLRC GAIN ...	-1.55	0.00
Dec 23					0.00	0.00

**2023 Orleans Land Restoration Corporation
Confidential Evaluation of Board Performance**

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
Board members comprehend their role and fiduciary responsibilities and hold themselves and each other to these principles.				
The Board has adopted policies, by-laws, and practices for the effective governance, management and operations of the Authority and reviews these annually.				
The Board sets clear and measurable performance goals for the Authority that contribute to accomplishing its mission.				
The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence, pressure or self-interest.				
Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.				
Board members are knowledgeable about the Authority's programs, financial statements, reporting requirements, and other transactions.				
The Board meets to review and approve all documents and reports prior to public release and is confident that the information being presented is accurate and complete.				
The Board knows the statutory obligations of the Authority and if the Authority is in compliance with state law.				
Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.				
Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.				
Individual Board members feel empowered to delay votes, defer agenda items, or table actions if they feel additional information or discussion is required.				
The Board exercises appropriate oversight of the CEO and other executive staff, including setting performance expectations and reviewing performance annually.				
The Board has identified the areas of most risk to the Authority and works with management to implement risk mitigation strategies before problems occur.				
Board members demonstrate leadership and vision and work respectfully with each other.				

Date Completed: _____