

**The Orleans County Local Development Corporation
Board of Directors Meeting**

June 26th, 2025

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Directors Present:

John Misiti, Chairman
Bill Eick, Director
Fred Miller, Vice Chairman
Kathy Blackburn, Secretary
Skip Draper, Director

Directors Absent:

Laura Bentley, Treasurer

Also Present:

Michael Dobell, CEO/CFO OEDA
Matt Holland, OEDA Admin/MAP Manager
Gabrielle Barone, OEDA Vice President Business Development
Kevin Zanner, Hurwitz Fine P.C., Legal Counsel (via Zoom)

The meeting was called to order by Chairman John Misiti at 8:31 am.

I. Roll Call

Matt Holland called the roll of Board members. John Misiti, Bill Eick, Skip Draper and Kathy Blackburn were present, constituting a quorum of the Board. Fred Miller joined the meeting during the presentation of the meeting minutes.

II. Approval of Previous OCLDC Board Meeting Minutes March 27th, 2025

The March 27th, 2025 Board meeting minutes were reviewed by the Board. A motion was made by Kathy Blackburn to approve the meeting minutes as presented. The motion was seconded by Skip Draper and unanimously carried.

III. Financials

Consider the Acceptance of the OCLDC Monthly Financial Report

Michael Dobell presented the OCLDC financial report for the period ending May 31st, 2025. The HUD unrestricted account balance as of 05/31/25 is \$8,248.12, and the money market account has a balance of \$60,464.89. Michael reviewed the OCLDC Balance Sheet and Profit & Loss reports.

Motion to accept the financial report made by Bill Eick, seconded by Skip Draper. Motion unanimously carried.

IV. Legal--- No report.

V. Executive Session. None.

VI. Loans/Grants

Loans Aging Report

Matt Holland reviewed the status of loan payments and noted that there have not been any changes since the last meeting. Payments have remained in the same pattern since the previous LDC meeting.

The MAP program class graduated as of May 29th, 2025. There are currently two MAP grant applications that are being processed and one of the applicants will meet with the Finance Committee on July 9th, 2025. Several Spring 2025 graduates are expected to apply for the MAP grant by Fall 2025.

VII. Operations—No report.

VIII. Projects-No report.

IX. Old Business – None.

X. New Business – None.

XI. Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Kathy Blackburn, seconded by Skip Draper and unanimously carried at 8:55 a.m.

Respectfully Submitted,

Matt Holland