

Budget Report for Orleans Land Restoration Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date: 10/31/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$12,616.00	\$11,500.00	\$11,515.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,541.00	\$50,500.00	\$139,417.36	\$80,000.00	\$80,000.00	\$80,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$182,132.00	\$287,501.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$196,289.00</b>	<b>\$349,501.00</b>	<b>\$150,932.36</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$70,063.00	\$33,000.00	\$37,400.00	\$40,000.00	\$40,000.00	\$40,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Operating Expenses	\$2,793.00	\$37,643.77	\$19,100.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$967.00	\$350.00	\$1,500.00	\$500.00	\$500.00	\$500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$182,132.00	\$23,005.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$255,955.00</b>	<b>\$93,998.77</b>	<b>\$58,000.00</b>	<b>\$55,500.00</b>	<b>\$55,500.00</b>	<b>\$55,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$59,666.00)</b>	<b>\$255,502.23</b>	<b>\$92,932.36</b>	<b>\$24,500.00</b>	<b>\$24,500.00</b>	<b>\$24,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/olrc-reports>

**Additional Comments**