

Orleans Land Restoration Corporation

121 North Main Street
Albion, NY 14411

(585) 589-7060

OLRC Board Meeting Agenda

Friday July 12, 2024 at 9:00 AM

Updated: 07/06/24

This meeting will be held at the offices of 121 North Main St, FL 2, Albion, NY 14411.

- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of the previous Board Meeting Minutes**
 - **June 14, 2024 Meeting Minutes-(Electronic) – Motion**
- **Financials**
 - *Consider the OLRC Monthly Financials – Motion*
- **Legal**
- **Operations Report**
 - Facilities/Sites
- **Old Business**
- **New Business**
 - *Discuss August board meeting date*
- **Executive Session – If Required – Motion (including invitees)**
 - *Action on any matters from executive session – Motion*
- **Motion to adjourn**



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Corporate Banking Statement
June 30, 2024
 page 1 of 3

852359047

7 X 968 00007 R EM T1
 ORLEANS LAND RESTORATION CORPORATION
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
Call 1-800-821-2829

Commercial Transaction 852359047
 ORLEANS LAND RESTORATION CORPORATION

Beginning balance 5-31-24	\$73,524.82
5 Additions	+18,601.18
7 Subtractions	-21,569.92
Net fees and charges	-226.60
Ending balance 6-30-24	\$70,329.48

Additions

Deposits	Date	Serial #	Source	
	6-3		Deposit Branch 0290 New York	\$5,258.33
	6-3		Deposit Branch 0290 New York	2,674.66
	6-17		Deposit Branch 0290 New York	6,867.94
	6-20		Deposit Branch 0290 New York	1,125.59
	6-28		Deposit Branch 0290 New York	2,674.66
Total additions				\$18,601.18

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1099	6-4	\$2,834.00	1102	6-17	1,920.00	1104	6-24	25.00
1100	6-7	261.60	1103	6-17	8,581.00	1105	6-24	148.32
1101	6-7	7,800.00						

Paper Checks Paid \$21,569.92

Fees and charges

Date		Quantity	Unit Charge	
6-10-24	May Analysis Service Chg	1	226.60	-\$226.60
Fees and charges assessed this period				-\$226.60

11:27 AM

07/01/24

Orleans Land Restoration Corporation
Reconciliation Summary
200.001 · OLRC Checking Acc Non Interest, Period Ending 06/30/2024

	Jun 30, 24
Beginning Balance	73,524.82
Cleared Transactions	
Checks and Payments - 8 Items	-21,796.52
Deposits and Credits - 6 Items	18,601.18
Total Cleared Transactions	-3,195.34
Cleared Balance	<u>70,329.48</u>
Uncleared Transactions	
Checks and Payments - 3 Items	-12,595.98
Deposits and Credits - 3 Items	3,596.14
Total Uncleared Transactions	-8,999.84
Register Balance as of 06/30/2024	<u>61,329.64</u>
New Transactions	
Checks and Payments - 1 Item	-523.00
Total New Transactions	-523.00
Ending Balance	<u><u>60,806.64</u></u>

11:27 AM
07/01/24

Orleans Land Restoration Corporation
Reconciliation Detail
200.001 · OLRC Checking Acc Non Interest, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						73,524.82
Cleared Transactions						
Checks and Payments - 8 Items						
Check	05/29/2024	1099	EFPR Group, CPAs,...	X	-2,834.00	-2,834.00
Check	06/05/2024	1101	Mindful Media Group	X	-7,800.00	-10,634.00
Check	06/05/2024	1102	H. Sicherman & Co...	X	-1,920.00	-12,554.00
Check	06/05/2024	1100	Hurwitz Fine P.C.	X	-261.60	-12,815.60
Check	06/06/2024	1103	H. Sicherman & Co...	X	-8,581.00	-21,396.60
Check	06/19/2024	1105	Houseman's Landsc...	X	-148.32	-21,544.92
Check	06/19/2024	1104	Roush C.P.A. PC	X	-25.00	-21,569.92
Check	06/30/2024			X	-226.60	-21,796.52
Total Checks and Payments					-21,796.52	-21,796.52
Deposits and Credits - 6 Items						
Check	06/04/2024		Orleans Economic D...	X	0.00	0.00
Payment	06/05/2024	2797	ARG Services of W...	X	2,674.66	2,674.66
Payment	06/05/2024	88154	Quorum-Takeform 2	X	5,258.33	7,932.99
Payment	06/17/2024	88255	Quorum Takeform 3	X	6,867.94	14,800.93
Payment	06/20/2024		MJZ Restaurant Gro...	X	1,125.59	15,926.52
Payment	06/28/2024	2829	ARG Services of W...	X	2,674.66	18,601.18
Total Deposits and Credits					18,601.18	18,601.18
Total Cleared Transactions					-3,195.34	-3,195.34
Cleared Balance					-3,195.34	70,329.48
Uncleared Transactions						
Checks and Payments - 3 Items						
General Journal	01/01/2022	Audit r...			-91.98	-91.98
Check	01/26/2024	1080	H. Sicherman & Co...		-9,327.20	-9,419.18
Check	01/26/2024	1081	H. Sicherman & Co...		-3,176.80	-12,595.98
Total Checks and Payments					-12,595.98	-12,595.98
Deposits and Credits - 3 Items						
General Journal	12/31/2021	Audit r...			91.98	91.98
Payment	10/11/2023	16914	LynOaken Farms Inc		1,752.08	1,844.06
Payment	01/30/2024	17205	LynOaken Farms Inc		1,752.08	3,596.14
Total Deposits and Credits					3,596.14	3,596.14
Total Uncleared Transactions					-8,999.84	-8,999.84
Register Balance as of 06/30/2024					-12,195.18	61,329.64
New Transactions						
Checks and Payments - 1 Item						
Check	07/03/2024	1106	Hurwitz Fine P.C.		-523.00	-523.00
Total Checks and Payments					-523.00	-523.00
Total New Transactions					-523.00	-523.00
Ending Balance					-12,718.18	60,806.64



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Business Banking Statement
June 30, 2024
 page 1 of 2

329681253194

13 T 908 00000 R EM AO
 ORLEANS LAND RESTORATION CORP
 GAIN - ACCOUNT
 121 N. MAIN STREET - FLOOR 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

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 Access your available accounts, transfer funds and view your transactions right from your PC.*

KeyBank Business Interest Checking	329681253194		
ORLEANS LAND RESTORATION CORP		Beginning balance 5-31-24	\$191,631.72
GAIN - ACCOUNT		1 Addition	+1,752.08
		Interest paid	+1.58
		Ending balance 6-30-24	\$193,385.38

Additions

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	6-24		Deposit Branch 0290 New York	\$1,752.08
			Total additions	\$1,752.08

Interest earned

Annual percentage yield (APY) earned	0.01%
Number of days this statement period	30
Interest paid 6-28-24	\$1.58
Interest earned this statement period	\$1.57
Interest paid year-to-date	\$9.35

11:36 AM

07/01/24

Orleans Land Restoration Corporation
Reconciliation Summary
200.004 - OLRC GAIN Interest Bearing, Period Ending 06/30/2024

	<u>Jun 30, 24</u>
Beginning Balance	191,631.72
Cleared Transactions	
Deposits and Credits - 2 Items	<u>1,753.66</u>
Total Cleared Transactions	<u>1,753.66</u>
Cleared Balance	<u><u>193,385.38</u></u>
Register Balance as of 06/30/2024	193,385.38
Ending Balance	193,385.38

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07/01/24

Orleans Land Restoration Corporation Reconciliation Detail

200.004 · OLRC GAIN Interest Bearing, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						191,631.72
Cleared Transactions						
Deposits and Credits - 2 Items						
Payment	06/24/2024	17872	LynOaken Farms Inc	X	1,752.08	1,752.08
Deposit	06/30/2024			X	1.58	1,753.66
Total Deposits and Credits					1,753.66	1,753.66
Total Cleared Transactions					1,753.66	1,753.66
Cleared Balance					1,753.66	193,385.38
Register Balance as of 06/30/2024					1,753.66	193,385.38
Ending Balance					1,753.66	193,385.38

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07/02/24

Accrual Basis

Orleans Land Restoration Corporation
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Cash Account				
200.001 · OLRC Checking Acc Non Interest	61,329.64	18,293.95	43,035.69	235.3%
200.004 · OLRC GAIN Interest Bearing	193,385.38	174,094.18	19,291.20	11.1%
Total 200 · Cash Account	254,715.02	192,388.13	62,326.89	32.4%
Total Checking/Savings	254,715.02	192,388.13	62,326.89	32.4%
Accounts Receivable				
1200 · Accounts Receivable	-5,552.33	-1,125.59	-4,426.74	-393.3%
Total Accounts Receivable	-5,552.33	-1,125.59	-4,426.74	-393.3%
Other Current Assets				
Due from OEDA	182,838.96	132,838.96	50,000.00	37.6%
Loan Principal-Current				
ARG Services of WNY Inc.	15,538.10	15,023.15	514.95	3.4%
LynOaken Farms Inc.	10,062.68	9,962.58	100.10	1.0%
MJZ Restaurant Group/Zambistro	7,690.86	6,431.23	1,259.63	19.6%
Quorum-Takeform	0.00	12,822.98	-12,822.98	-100.0%
Quorum-Takeform#2	15,722.43	30,900.15	-15,177.72	-49.1%
Quorum Group LLC	0.00	150,000.00	-150,000.00	-100.0%
Velocitil	0.00	48,337.11	-48,337.11	-100.0%
Loan Principal-Current - Other	-5,675.28	0.00	-5,675.28	-100.0%
Total Loan Principal-Current	43,338.79	273,477.20	-230,138.41	-84.2%
Quorum Takeform 3	-287,501.00	0.00	-287,501.00	-100.0%
Total Other Current Assets	-61,323.25	406,316.16	-467,639.41	-115.1%
Total Current Assets	187,839.44	597,578.70	-409,739.26	-68.6%
Fixed Assets				
Accum Depreciation	-4,675.00	-4,675.00	0.00	0.0%
Equipment	4,675.00	4,675.00	0.00	0.0%
Holley Business Park	319,622.09	319,622.09	0.00	0.0%
Land				
OLRC 3959 Bates Road	61,066.18	61,066.18	0.00	0.0%
Land - Other	172,336.26	178,836.26	-6,500.00	-3.6%
Total Land	233,402.44	239,902.44	-6,500.00	-2.7%
Medina Business Park				
MBP Sewer System	160,116.29	160,116.29	0.00	0.0%
SS Interagency Installment	11,034.86	11,034.86	0.00	0.0%
Medina Business Park - Other	87,245.63	87,245.63	0.00	0.0%
Total Medina Business Park	258,396.78	258,396.78	0.00	0.0%
Total Fixed Assets	811,421.31	817,921.31	-6,500.00	-0.8%
Other Assets				
Loan Principal-Contingent				
Quorum Group -Takeform#2	300,000.00	300,000.00	0.00	0.0%
MJZ Restaurant Group/Zambistro	39,000.00	39,000.00	0.00	0.0%
Quorum Group LLC	150,000.00	0.00	150,000.00	100.0%
Total Loan Principal-Contingent	489,000.00	339,000.00	150,000.00	44.3%
Contingent Deferred Loans				
MJZ Restaurant	-39,000.00	-39,000.00	0.00	0.0%
Quorum-Takeform#2 5/30/19	-300,000.00	-300,000.00	0.00	0.0%
Quorum Group LLC 2/1/2019	-150,000.00	-150,000.00	0.00	0.0%
Velocitil 12/07/2022	0.00	-275,000.00	275,000.00	100.0%
Total Contingent Deferred Loans	-489,000.00	-764,000.00	275,000.00	36.0%

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07/02/24

Accrual Basis

Orleans Land Restoration Corporation
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
Deposit for Land Option	51,500.00	45,000.00	6,500.00	14.4%
Loan Receivable-Non Current				
ARG Services of WNY Inc.	21,129.22	51,945.77	-30,816.55	-59.3%
LynOaken Farms Inc.	84,088.73	104,163.90	-20,075.17	-19.3%
MJZ Restaurant Group	7,824.02	22,026.91	-14,202.89	-64.5%
Quorum-Takeform	0.00	6,492.87	-6,492.87	-100.0%
Quorum-Takeform #2	0.00	46,932.87	-46,932.87	-100.0%
Velociti	0.00	187,237.22	-187,237.22	-100.0%
Total Loan Receivable-Non Current	113,041.97	418,799.54	-305,757.57	-73.0%
OLRC Deferred Loan				
Velociti	0.00	275,000.00	-275,000.00	-100.0%
Total OLRC Deferred Loan	0.00	275,000.00	-275,000.00	-100.0%
Total Other Assets	164,541.97	313,799.54	-149,257.57	-47.6%
TOTAL ASSETS	1,163,802.72	1,729,299.55	-565,496.83	-32.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Keppler Site - C/P	5,000.00	5,000.00	0.00	0.0%
Keppler Site Loan Payable	-6,500.00	0.00	-6,500.00	-100.0%
Keppler Site Loan Payable - Cur	-5,000.00	-5,000.00	0.00	0.0%
Mortgage Payable-Current	40,813.00	40,813.00	0.00	0.0%
Repay to OEDA/ORLF/OLRC	81,685.04	81,685.04	0.00	0.0%
Total Other Current Liabilities	115,998.04	122,498.04	-6,500.00	-5.3%
Total Current Liabilities	115,998.04	122,498.04	-6,500.00	-5.3%
Long Term Liabilities				
Current Portion-Contra Account	-40,813.00	-40,813.00	0.00	0.0%
Mortgage Loan-Cardone Trust	-0.17	-0.17	0.00	0.0%
Total Long Term Liabilities	-40,813.17	-40,813.17	0.00	0.0%
Total Liabilities	75,184.87	81,684.87	-6,500.00	-8.0%
Equity				
1110 · Retained Earnings	1,528,466.09	1,509,530.17	18,935.92	1.3%
1120 · Transfer to IDA	226,395.79	226,395.79	0.00	0.0%
8012 · Transfer to related party	-325,000.00	-46,397.89	-278,602.11	-600.5%
Net Income	-341,244.03	-41,913.39	-299,330.64	-714.2%
Total Equity	1,088,617.85	1,647,614.68	-558,996.83	-33.9%
TOTAL LIABILITIES & EQUITY	1,163,802.72	1,729,299.55	-565,496.83	-32.7%

12:21 PM

07/02/24

Accrual Basis

Orleans Land Restoration Corporation Profit & Loss Budget Performance June 30, 2024

	Jun 30, 24	Budget	Jan - Jun 24	Y
Ordinary Income/Expense				
Income				
980.Revenues				
Economic Development fees	0.00	0.00	0.00	
980.Revenues - Other	0.00	0.00	0.00	
Total 980.Revenues	0.00	0.00	0.00	
County Grant Revenue	0.00	0.00	0.00	
Kepler Shovel Ready Grant	0.00	0.00	0.00	
Medina Business Park Grant	0.00	0.00	0.00	
OLRC Interest Income				
ARG Services of WNY Inc.	0.00	0.00	0.00	
BOMET ORLF Acct	0.00	0.00	0.00	
BOMET Property LLC	0.00	0.00	0.00	
Brunner Interest	0.00	0.00	0.00	
CRFS	0.00	0.00	0.00	
Empire Fruit	0.00	0.00	0.00	
Evans Ace Hardware	0.00	0.00	0.00	
Hinspergers Poly Industries	0.00	0.00	0.00	
Intergrow Interest OCR-2012	0.00	0.00	0.00	
Liberty Fresh Farms Inc.	0.00	0.00	0.00	
Liberty Fresh Interest-OCR 2012	0.00	0.00	0.00	
LynOaken Farms Inc.	0.00	0.00	0.00	
MJZ Restaurant Group LLC	0.00	0.00	195.62	
Quorum-Takeform	0.00	0.00	0.00	
Quorum-Takeform #2	0.00	0.00	0.00	
Quorum Group ORLF Acct	0.00	0.00	0.00	
Quorum Group LLC	0.00	0.00	0.00	
Sierra Biological Inc.	0.00	0.00	0.00	
Sigma International	0.00	0.00	0.00	
OLRC Interest Income - Other	0.00	0.00	2,742.03	
Total OLRC Interest Income	0.00	0.00	2,937.65	
Village of Medina Grants	0.00	0.00	0.00	
4010 · Campaign Income	0.00	0.00	0.00	
4030 · Contributions Income				
4050 · Restricted	0.00	0.00	0.00	
4070 · Unrestricted	0.00	0.00	0.00	
4030 · Contributions Income - Other	0.00	0.00	0.00	
Total 4030 · Contributions Income	0.00	0.00	0.00	
4090 · Membership Dues	0.00	0.00	0.00	
4110 · Grants				
4110.1 · ERP-3959 Bates Road	0.00	0.00	0.00	
4110.2 · ERP-Starlight	0.00	0.00	0.00	
4110 · Grants - Other	0.00	0.00	0.00	
Total 4110 · Grants	0.00	0.00	0.00	
4130 · Legacies & Bequests	0.00	0.00	0.00	
4150 · Miscellaneous Income	0.00	0.00	0.00	
4170 · Program Fees	0.00	0.00	0.00	
4190 · Reimbursed Expenses	0.00	0.00	0.00	
Total income	0.00	0.00	2,937.65	
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	
Total COGS	0.00	0.00	0.00	
Gross Profit	0.00	0.00	2,937.65	

12:21 PM

07/02/24

Accrual Basis

Orleans Land Restoration Corporation Profit & Loss Budget Performance June 30, 2024

	Jun 30, 24	Budget	Jan - Jun 24	Y
Expense				
Lawn Mowing McKinstry St.	0.00	0.00	0.00	
4191 · Special District Taxes	0.00	0.00	443.77	
4211 · County Grant Paid outs expense	0.00	0.00	0.00	
4223 · Keppler Shovel Ready Payluts Ex	0.00	0.00	0.00	
4231 · Medina Business Park paid outs	0.00	0.00	0.00	
6030 · Amortization Expense	0.00	0.00	0.00	
6110 · Grant Expense	0.00	0.00	23,005.00	
6120 · Bank Service Charges	0.00	0.00	0.00	
6130 · Cash Discounts	0.00	0.00	0.00	
6140 · Contributions	0.00	0.00	0.00	
6150 · Depreciation Expense	0.00	0.00	0.00	
6160 · Dues and Subscriptions	0.00	0.00	0.00	
6170 · Equipment Rental	0.00	0.00	0.00	
6180 · Insurance				
6185 · Liability Insurance	0.00	0.00	0.00	
6190 · Disability Insurance	0.00	0.00	0.00	
6180 · Insurance - Other	0.00	0.00	0.00	
Total 6180 · Insurance	0.00	0.00	0.00	
6200 · Interest Expense				
6210 · Finance Charge	226.60	0.00	1,351.46	
6220 · Loan Interest	0.00	0.00	0.00	
6375 · Mortgage	0.00	0.00	0.00	
6200 · Interest Expense - Other	0.00	0.00	0.00	
Total 6200 · Interest Expense	226.60	0.00	1,351.46	
6230 · Licenses and Permits	0.00	0.00	0.00	
6240 · Miscellaneous	0.00	0.00	0.00	
6250 · Postage and Delivery	0.00	0.00	0.00	
6260 · Printing and Reproduction	0.00	0.00	0.00	
6270 · Professional Fees				
6280 · Legal Fees	0.00	0.00	1,437.00	
6650 · Accounting	0.00	0.00	3,009.00	
6655 · Consulting	0.00	0.00	4,000.00	
6270 · Professional Fees - Other	0.00	0.00	7,344.80	
Total 6270 · Professional Fees	0.00	0.00	15,790.80	
6285 · Property Taxes	0.00	0.00	0.00	
6290 · Rent	0.00	0.00	0.00	
6300 · Repairs				
6310 · Building Repairs	0.00	0.00	0.00	
6320 · Computer Repairs	0.00	0.00	0.00	
6330 · Equipment Repairs	0.00	0.00	0.00	
6300 · Repairs - Other	0.00	0.00	0.00	
Total 6300 · Repairs	0.00	0.00	0.00	
6340 · Telephone	0.00	0.00	0.00	
6350 · Travel & Ent				
6360 · Entertainment	0.00	0.00	0.00	
6370 · Meals	0.00	0.00	0.00	
6380 · Travel	0.00	0.00	0.00	
6350 · Travel & Ent - Other	0.00	0.00	0.00	
Total 6350 · Travel & Ent	0.00	0.00	0.00	
6390 · Utilities				
6400 · Gas and Electric	0.00	0.00	0.00	
6410 · Water	0.00	0.00	0.00	
6390 · Utilities - Other	0.00	0.00	0.00	
Total 6390 · Utilities	0.00	0.00	0.00	

12:21 PM

07/02/24

Accrual Basis

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
 June 30, 2024

	Jun 30, 24	Budget	Jan - Jun 24	Y
6450 · Contract Labor				
6450.1 · ERP-3959 Bates Road-Clean up	0.00	0.00	0.00	
6450.2 · ERP-Starlight Cclean up	0.00	0.00	0.00	
6450 · Contract Labor - Other	0.00	0.00	0.00	
Total 6450 · Contract Labor	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
6550 · Office Supplies	0.00	0.00	0.00	
6560 · Payroll Expenses	0.00	0.00	0.00	
6670 · Program Expense	0.00	0.00	0.00	
6770 · Supplies				
6780 · Marketing	0.00	0.00	26,600.00	
6790 · Office	0.00	0.00	0.00	
6770 · Supplies - Other	0.00	0.00	0.00	
Total 6770 · Supplies	<u>0.00</u>	<u>0.00</u>	<u>26,600.00</u>	
Total Expense	<u>226.60</u>	<u>0.00</u>	<u>67,191.03</u>	
Net Ordinary Income	-226.60	0.00	-64,253.38	
Other Income/Expense				
Other Income				
Gain on Sale of Assets	0.00	0.00	0.00	
OLRC Other Income	0.00	0.00	0.00	
7010 · Interest Income	1.58	0.00	9.35	
7030 · Other Income				
Repayment of OCR Loan Principle	0.00	0.00	0.00	
7030 · Other Income - Other	0.00	0.00	0.00	
Total 7030 · Other income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Total Other Income	1.58	0.00	9.35	
Other Expense				
Forgiveness of Debt	0.00	0.00	0.00	
Forgiveness of Deferred Notes	0.00	0.00	0.00	
Impairment Loss	0.00	0.00	0.00	
8010 · Other Expenses	0.00	0.00	0.00	
8011 · Grant- Loan	0.00	0.00	277,000.00	
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>277,000.00</u>	
Net Other Income	1.58	0.00	-276,990.65	
Net Income	<u>-225.02</u>	<u>0.00</u>	<u>-341,244.03</u>	

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Accrual Basis

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
June 30, 2024

A

Ordinary Income/Expense
Income

980.Revenues
Economic Development fees
980.Revenues - Other

Total 980.Revenues

County Grant Revenue
Keppler Shovel Ready Grant
Medina Business Park Grant
OLRC Interest Income
ARG Services of WNY Inc.
BOMET ORLF Acct
BOMET Property LLC
Brunner Interest
CRFS
Empire Fruit
Evans Ace Hardware
Hinspergers Poly Industries
Intergrow Interest OCR-2012
Liberty Fresh Farms Inc.
Liberty Fresh Interest-OCR 2012
LynOaken Farms Inc.
MJZ Restaurant Group LLC
Quorum-Takeform
Quorum-Takeform #2
Quorum Group ORLF Acct
Quorum Group LLC
Sierra Biological Inc.
Sigma International
OLRC Interest Income - Other

Total OLRC Interest Income

Village of Medina Grants
4010 · Campaign Income
4030 · Contributions Income
4050 · Restricted
4070 · Unrestricted
4030 · Contributions Income - Other

Total 4030 · Contributions Income

4090 · Membership Dues
4110 · Grants
4110.1 · ERP-3959 Bates Road
4110.2 · ERP-Starlight
4110 · Grants - Other

Total 4110 · Grants

4130 · Legacies & Bequests
4150 · Miscellaneous Income
4170 · Program Fees
4190 · Reimbursed Expenses

Total Income

Cost of Goods Sold
50000 · Cost of Goods Sold

Total COGS

Gross Profit

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
 June 30, 2024

A**Expense**

Lawn Mowing McKinstry St.
 4191 · Special District Taxes
 4211 · County Grant Paid outs expense
 4223 · Keppler Shovel Ready Payluts Ex
 4231 · Medina Business Park paid outs
 6030 · Amortization Expense
 6110 · Grant Expense
 6120 · Bank Service Charges
 6130 · Cash Discounts
 6140 · Contributions
 6150 · Depreciation Expense
 6160 · Dues and Subscriptions
 6170 · Equipment Rental
 6180 · Insurance
 6185 · Liability Insurance
 6190 · Disability Insurance
 6180 · Insurance - Other

Total 6180 · Insurance

6200 · Interest Expense
 6210 · Finance Charge
 6220 · Loan Interest
 6375 · Mortgage
 6200 · Interest Expense - Other

Total 6200 · Interest Expense

6230 · Licenses and Permits
 6240 · Miscellaneous
 6250 · Postage and Delivery
 6260 · Printing and Reproduction
 6270 · Professional Fees
 6280 · Legal Fees
 6650 · Accounting
 6655 · Consulting
 6270 · Professional Fees - Other

Total 6270 · Professional Fees

6285 · Property Taxes
 6290 · Rent
 6300 · Repairs
 6310 · Building Repairs
 6320 · Computer Repairs
 6330 · Equipment Repairs
 6300 · Repairs - Other

Total 6300 · Repairs

6340 · Telephone
 6350 · Travel & Ent
 6360 · Entertainment
 6370 · Meals
 6380 · Travel
 6350 · Travel & Ent - Other

Total 6350 · Travel & Ent

6390 · Utilities
 6400 · Gas and Electric
 6410 · Water
 6390 · Utilities - Other

Total 6390 · Utilities

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Accrual Basis

Orleans Land Restoration Corporation
Profit & Loss Budget Performance
June 30, 2024

A

6450 · Contract Labor
6450.1 · ERP-3959 Bates Road-Clean up
6450.2 · ERP-Starlight Clean up
6450 · Contract Labor - Other

Total 6450 · Contract Labor

6550 · Office Supplies
6560 · Payroll Expenses
6670 · Program Expense
6770 · Supplies
6780 · Marketing
6790 · Office
6770 · Supplies - Other

Total 6770 · Supplies

Total Expense

Net Ordinary Income

Other Income/Expense

Other Income

Gain on Sale of Assets
OLRC Other Income
7010 · Interest Income
7030 · Other Income
Repayment of OCR Loan Principle
7030 · Other Income - Other

Total 7030 · Other Income

Total Other Income

Other Expense

Forgiveness of Debt
Forgiveness of Deferred Notes
Impairment Loss
8010 · Other Expenses
8011 · Grant- Loan

Total Other Expense

Net Other Income

Net Income

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Accrual Basis

Orleans Land Restoration Corporation
Transaction Detail by Account
June 30, 2024

Type	Date	Name	Memo	Split	Amount	Balance
Jun 30, 24						
Check	06/30/2024		Service Charge	6210 · Finance Charge	-226.60	-226.60
Check	06/30/2024		Service Charge	200.001 · OLRC Check...	226.60	0.00
Deposit	06/30/2024		Interest	7010 · Interest Income	1.58	1.58
Deposit	06/30/2024		Interest	200.004 · OLRC GAIN ...	-1.58	0.00
Jun 30, 24					<u>0.00</u>	<u>0.00</u>