

**The Orleans County Local Development Corporation
Audit Committee Meeting**

April 4th, 2024

**121 N Main St., 2nd Floor, Albion, New York
Board Room
8:30 a.m.**

Committee Members Present:

John Misiti, Chairman
Bill Eick
Fred Miller
Kathy Blackburn, Secretary

Committee Members Absent:

Laura Bentley, Treasurer
Skip Draper

Also Present:

Michael Dobell, CEO/CFO OEDA
Matt Holland, OEDA Admin/MAP Manager
Gabrielle Barone, OEDA Vice President Business Development
Kevin Zanner, Hurwitz Fine P.C., Legal Counsel (via Zoom)
David Gabel, CPA, EFPR Group, LLP (via Zoom)

The meeting was called to order by Chairman John Misiti at 8:33 am.

I. Roll Call

Matt Holland called the roll of Audit Committee members. John Misiti, Bill Eick, Fred Miller, and Kathy Blackburn were present, constituting a quorum of the Audit Committee.

II. Approval of Previous OCLDC Audit Committee Meeting Minutes June 1st 2023

The June 1st 2023 Audit Committee meeting minutes were reviewed by the Audit Committee. A motion was made by Kathy Blackburn to approve the meeting minutes as presented. The motion was seconded by Bill Eick and unanimously carried.

III. Financials

Review of the 2023 OCLDC Audited Financial Statements

David Gabel from EFPR Group presented the 2023 draft audited financial statements to the Audit Committee. He reported to the committee that EPFR Group is issuing an unmodified (clean) opinion. The auditors noted in their report that there were no uncorrected material misstatements. A motion to recommend that the Board of Directors accept the 2023 audited financial statements as presented was made by Kathy Blackburn, seconded by Bill Eick. Motion unanimously carried.

- IV. Legal---** No report.
- V. Executive Session--**None.
- VI. Loans/Grants—**No report.
- VII. Operations—**No report.
- VIII. Projects--**No report.
- IX. Old Business--**None.
- X. New Business**

Approval of the Audit Committee Charter

Michael presented the OCLDC Audit Committee charter to the committee. No changes were proposed to the charter. Fred Miller made a motion to recommend that the Board of Directors approve the Audit Committee charter as presented. The motion was seconded by Bill Eick and unanimously carried.

Motion to Adjourn

Motion to adjourn subject to Chairman's recall made by Kathy Blackburn, seconded by Fred Miller and unanimously carried at 8:43 a.m.

Respectfully Submitted,

Matt Holland