

Orleans Land Restoration Corporation
Proposed 2025 Budget

10/8/2024

	<u>Actual Jan-Sep 24</u>	<u>Estimated 2024</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Budget Difference</u>	<u>PARIS Report</u>
Ordinary Income/Expense						
Income						
980. Revenues						
Economic Development fees	0.00	0.00	2,500.00	2,500.00		
Total 908. Revenues						
OLRC Interest Income	6,709.88	11,500.00	11,500.00	11,500.00	0.00	
4110 - Grants	287,501.00	287,501.00	0.00	0.00	0.00	MSG
MJZ Restaurant Group LLC	285.75	500.00	13,507.00	4,502.36		
Takeform 3	0.00	0.00	0.00	82,415.00		
4150 - Miscellaneous Income	0.00	50,000.00	50,000.00	50,000.00	0.00	OOR
Total Income	294,496.63	349,501.00	77,507.00	150,917.36	0.00	
Expense						
4191 - Special District Taxes	443.77	443.77	300.00	500.00	200.00	OOE
6110 - Grant Expense	23,005.00	23,005.00				
6180 - Insurance	0.00	0.00	3,250.00	3,250.00	0.00	OOE
6200 - Interest Expense						
6210 - Finance Charge	2,110.69	2,500.00	350.00	1,500.00	1,150.00	
6220 - Loan Interest	0.00	0.00	0.00	0.00	0.00	
6375 - Mortgage	0.00	0.00	0.00	0.00	0.00	
Total 6200 - Interest Expense	2,110.69	2,500.00	350.00	1,500.00	1,150.00	I&OFC
6240 - Miscellaneous	0.00	50.00	300.00	300.00	0.00	OOE
6260 - Printing and Reproduction	0.00	0.00	50.00	50.00	0.00	OOE
6270 - Professional Fees						
6280 - Legal Fees	3,283.24	7,500.00	7,500.00	7,500.00	0.00	
6650 - Accounting	3,084.00	3,500.00	5,000.00	9,900.00	4,900.00	
6655 - Consulting	4,000.00	7,000.00	16,000.00	10,000.00	-6,000.00	
6270 - Professional Fees - Other	12,598.30	15,000.00	10,000.00	10,000.00	0.00	
Total 6270 - Professional Fees	22,965.54	33,000.00	38,500.00	37,400.00	-1,100.00	PSC
6770 - Supplies						
6780 - Marketing	34,400.00	35,000.00	15,000.00	15,000.00	0.00	
Total 6770 - Supplies	34,400.00	35,000.00	15,000.00	15,000.00	0.00	S&M
Total Expense	82,925.00	93,998.77	57,750.00	58,000.00	250.00	
Net Ordinary Income	211,571.63	255,502.23	19,757.00	92,917.36	-250.00	
Other Income/Expense						
Other Income						
Other Income	0.00	0.00				
7010 - Interest Income	14.24	14.24	15.00	15.00	0.00	RFI
Total Other Income	14.24	14.24	15.00	15.00	0.00	
Other Expense						
8011 - Grant Loan	0.00	0.00	0.00	0.00	0.00	OOE
Total Other Expense	0.00	0.00	0.00	0.00	0.00	OOE

	<u>Actual Jan-Sep 24</u>	<u>Estimated 2024</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Budget Difference</u>	<u>PARIS Report</u>
Net Other Income	14.24	14.24	15.00	15.00	0.00	
Net Income	<u>211,585.87</u>	<u>255,516.47</u>	<u>19,772.00</u>	<u>92,932.36</u>	<u>-250.00</u>	